


FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

# OAKLAND CITY COUNCIL

  
City Attorney

2015 FEB 10 PM 5:03

RESOLUTION NO. 85435 C.M.S.

**RESOLUTION AMENDING THE CITY OF OAKLAND'S FY 2014-15 MIDCYCLE BUDGET, WHICH WAS ADOPTED PURSUANT TO RESOLUTION NO. 85085 C.M.S. ON JULY 1, 2014 AND AMENDED BY RESOLUTION 85281 C.M.S. ON NOVEMBER 18, 2014 TO APPROPRIATE FY 2014-15 GENERAL PURPOSE FUND EXPENDITURES IN AN AMOUNT NOT TO EXCEED \$744,186 FROM OAKLAND PARKS AND RECREATION RESERVE FOR YOUTH PROGRAM; AND INCREASE GENERAL PURPOSE FUND RESERVE IN AN AMOUNT OF \$55,914**

**WHEREAS**, on July 1, 2014, the City Council adopted the FY 2014-15 Midcycle Policy Budget (Resolution 85085 C.M.S.), which authorized appropriations of \$493,709,824 in FY 2014-15 in the General Purpose Fund; and

**WHEREAS**, the FY 2013-14 Fourth Quarter Revenue and Expenditure Report projects that there is undesignated and un-appropriated fund balance in the General Purpose Fund comprised of one-time revenue in the amount equal to \$11.25 million; and

**WHEREAS**, on November 18, 2014, the City Council adopted the FY 2014-15 Midcycle Policy Budget (Resolution 85281 C.M.S.), which authorized appropriations of \$7,246,887 in FY 2014-15 in the General Purpose Fund; and

**WHEREAS**, on January 6, 2015, the City Council set-aside a reserve of \$800,000 from General Purpose Fund undesignated fund balance for Oakland Parks & Recreation youth programs (Resolution 85336 C.M.S.); and

**WHEREAS**, the Oakland Parks and Recreation Reserve is comprised of one-time revenue; and

**WHEREAS**, the Administration has identified additional one-time expenditures that will require appropriations to continue to provide services and fulfill the policy directives established by the City Council; and

**WHEREAS**, the General Purpose Fund Emergency Reserve is required to be 7.5% of total General Purpose Fund appropriations; therefore be it

**RESOLVED:** That the Oakland City Council, hereby amends the Fiscal Year 2014-15 budget to appropriate one-time expenditures for Oakland Parks & Recreation youth program; and

**FURTHER RESOLVED:** That the Oakland City Council, hereby increases the General Purpose Fund Emergency Reserve by \$55,914.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR 03 2015

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN and REID

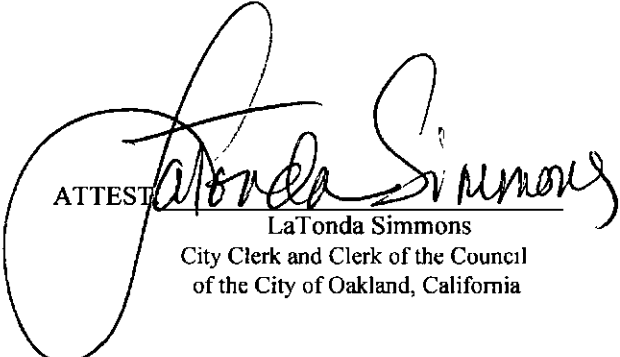
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NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST



LaTonda Simmons  
City Clerk and Clerk of the Council  
of the City of Oakland, California