

[INCLUDING EXHIBIT A]

INTRODUCED BY COUNCIL MEMBER _____

APPROVED AS TO FORM AND LEGALITY
[Signature]
FILED DEPUTY CITY ATTORNEY
OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL 2004 JUN 10 PM 4:47
RESOLUTION NO. _____ C. M. S.

RESOLUTION ADOPTING THE CITY OF OAKLAND FISCAL YEAR 2004-2005 DEBT MANAGEMENT POLICY

WHEREAS, an annual debt management policy which provides guidance to City of Oakland (the "City") staff and the City Council of the City (the "Council") by identifying parameters for issuing debt and for managing the City's debt portfolio would be beneficial to the City; and

WHEREAS, the proposed debt management policy is to be effective for the 2004-2005 fiscal year and until a subsequent policy is adopted; and

WHEREAS, the proposed debt management policy has been considered at a public meeting of the Council;

NOW THEREFORE BE IT RESOLVED, as follows:

Section 1. Debt Management Policy. The Debt Management Policy of the City for fiscal year 2004-2005, in substantially the form attached hereto as Exhibit A, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the City Administrator, in consultation with the City Attorney.

Section 2. Effect. This Resolution shall take effect immediately upon its passage.

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2004

PASSED BY THE FOLLOWING VOTE:

AYES: - PRESIDENT DE LA FUENTE, BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, AND WAN

NOES -

ABSENT -

ABSTENTION -

ATTEST:

CEDA FLOYD
Clerk of the City and Clerk of the Council of the
City of Oakland, California

5-1
FINANCE & MANAGEMENT CMTE.

JUN 22 2004