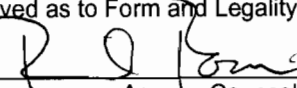


OFFICE OF THE CITY CLERK
OAKLAND

AUG 26 PM 4:07

Approved as to Form and Legality

By: 
Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2009 - 0072 C.M.S.

**AGENCY RESOLUTION AUTHORIZING THE FISCAL YEARS 2009-11
BIENNIAL BUDGET AS THE FINANCIAL PLAN FOR CONDUCTING
THE AFFAIRS OF THE REDEVELOPMENT AGENCY OF THE CITY OF
OAKLAND AND APPROPRIATING CERTAIN FUNDS TO PROVIDE
FOR THE EXPENDITURES PROPOSED BY SAID BUDGET**

WHEREAS, the Agency has reviewed project and activity budgets in public hearings in view of estimated resources available for Fiscal Years 2009-11; and

WHEREAS, the Agency has given careful consideration to the adoption of a budget and financial plan for the use of funds for Fiscal Years 2009-11 as set forth in the "FY 2009-11 Proposed Budget of the Oakland Redevelopment Agency" presented to the Agency Board and Exhibit A, attached to this Resolution, reflecting Agency Administrator and Agency Board modifications, which together constitute the "FY 2009-11 Oakland Redevelopment Agency Adopted Budget;" and

WHEREAS, the City of Oakland and the Agency entered into a Cooperation Agreement on July 1, 2004, which governs the provision of assistance and the payment of funds between the two agencies, subject to budget authorization; and

WHEREAS, the Cooperation Agreement provides for an annual accounting of costs incurred by the City in rendering activities or services to the Agency; and

WHEREAS, the City has provided the required accounting to the Agency as part of the City budget proposal; now, therefore, be it

RESOLVED: That the Agency Administrator is hereby authorized to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of the Agency, new appropriations for projects and activities as incorporated in the FY 2009-11 Oakland Redevelopment Agency Adopted Budget; and be it

FURTHER RESOLVED: That the Redevelopment Agency hereby finds and determines that the planning and administrative expenses to be funded from the Low and Moderate Income Housing Fund under the FY 2009-11 Oakland Redevelopment Agency Adopted Budget (1) are necessary for the production, improvement, and preservation of low- and moderate-income housing in the City of Oakland, (2) are an eligible use of Low and Moderate Income Housing Funds, and (3) are otherwise consistent with the standards and requirements set forth in the California Community Redevelopment Law, including Health and Safety Code Section 33334.3(d); and be it

FURTHER RESOLVED: That the Agency Administrator may transfer operating appropriations between projects and activities during each of the budget years; and be it

FURTHER RESOLVED: That the Agency hereby authorizes transfers between operating funds, debt funds and capital funds within a single redevelopment project to correct deficits in any of the funds; and be it

FURTHER RESOLVED: That the Agency hereby authorizes the closing of inactive funds and transfers of residual balances from these inactive funds between operating funds, debt funds and capital funds within a single redevelopment project; and be it

FURTHER RESOLVED: That the Agency Administrator is authorized to reimburse or otherwise make payments to the City for all costs incurred, services rendered and payments made by the City pursuant to the Cooperation Agreement.

IN AGENCY, OAKLAND, CALIFORNIA, JUN 30 2009, 2009

PASSED BY THE FOLLOWING VOTE:

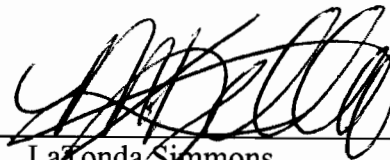
AYES- ~~BROOKS~~, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON BRUNNER - 7

NOES- Brooks - 1

ABSENT- 0

ABSTENTION- 0

ATTEST:



LaTonda Simmons
Secretary of the Redevelopment Agency of
the City of Oakland, California

Agency Administrator's Budget Amendments

Oakland Redevelopment Agency	FTE	FY 2009-10		FY 2010-11	
		Revenues	Expenditures	Revenues	Expenditures
<i>1. Change in Central District Debt Service appropriation to reflect debt service schedule</i>	-	(\$460,490)	\$ (460,490)	\$457,640	\$457,640
<i>2. Transfer of Artisan Marketplace revenues from City to ORA to follow earlier expenditure transfer</i>		\$12,000	\$12,000	\$12,000	\$12,000
Total ORA Budget Amendments	-	(\$448,490)	(\$448,490)	\$469,640	\$469,640