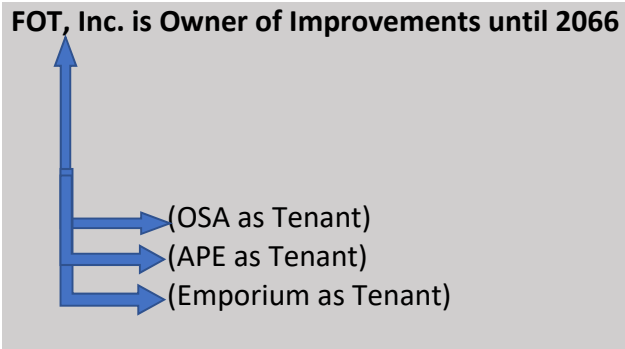


Existing Ownership vs. New Ownership of Fox Theater

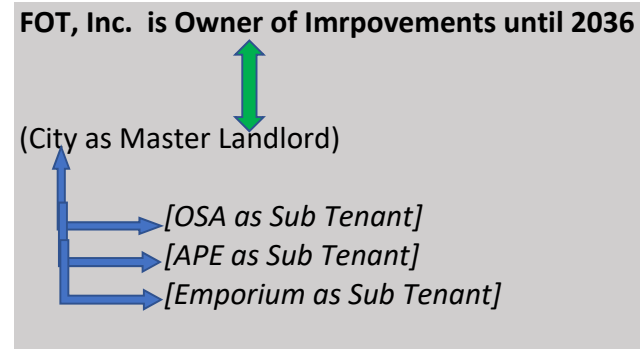
Existing



ORSA is Owner of Property
(land & building)



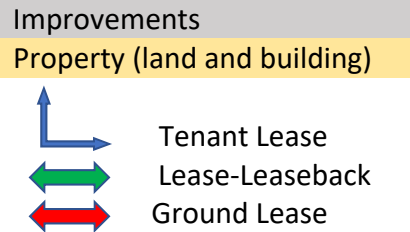
Proposed



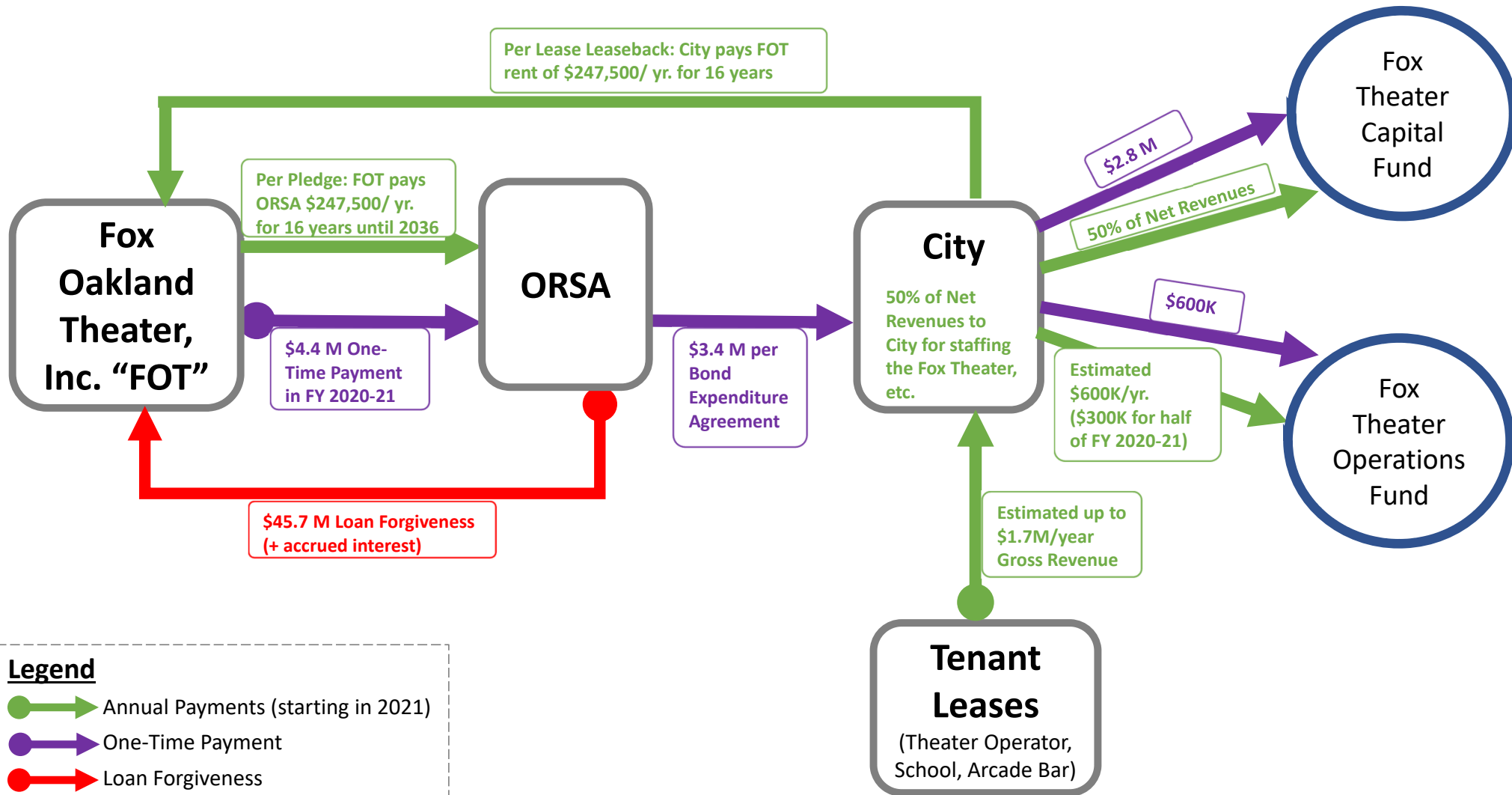
City is Owner of Property
(land & building)



LEGEND



Fox Theater Transfer - Flow of Assets and Cash



DOF Question: Does the proposed 2nd Amendment to the DDA for loan forgiveness and asset transfer meet DOF’s requirement for the proposal to:

- ✓ increase net revenues for the taxing entities
- ✓ reduce liabilities to the taxing entities; and
- ✓ be in the best interest of the taxing entities ?

Answer: Yes

**Revenue Increases to Taxing Entities and
Redevelopment Property Tax Trust Fund (“RPTTF”) Savings**

	Amount (nominal \$) in rounded numbers
Share of One-Time \$4.4 million Payment	\$ 990,000
Sum of Annual Payment of \$247,500	\$3,960,000
ORSA Dissolution by 2041 instead of 2066 – <i>RPTTF Savings</i>	\$6,250,000
Elimination of Fox Theater Administrative Costs in 2021 instead of 2066 – <i>RPTTF Savings</i>	\$15,300,000
Total	\$26,500,000