



## 2008 JUL 22 PM 3: ISOAKLAND CITY COUNCIL

81463 RESOLUTION NO. \_\_\_\_ 6.M.S.

## RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2008-2009

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2007-2008; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2008-09 is presented herewith, to be in effect until a subsequent policy is adopted; now, therefore, be it

**RESOLVED** that the proposed City of Oakland Investment Policy for fiscal year 2008-2009 is adopted.

In Council, Oakland, California, JUL 1 5 2008, 2008

PASSED BY THE FOLLOWING VOTE: BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, REID, CHANG, AND PRESIDENT DE LA FUENTE

AYES- 🞖

NOES- 0

ABSENT- O

ABSTENTION-

ATTEST:

LATONDA SIMMONS

City Clerk and Clerk of the Council of the City of Oakland, California