

OFFICE OF THE CITY CLERK
OAKLAND

2006 SEP 21 PM 3: 14

Approved as to Form and Legality

F. Faiz

City Attorney

**BOARD OF DIRECTORS
OAKLAND AREA GEOLOGIC HAZARD ABATEMENT DISTRICT (GHAD)**

GHAD Resolution No. 3

Introduced by Board Member _____

RESOLUTION APPROVING OAKLAND AREA GHAD BUDGET

WHEREAS, on July 18, 2006, the Oakland City Council adopted Resolution No. 80058, approving and ordering the formation of the Oakland Area GHAD, as described in the Oakland Area GHAD Plan of Control dated May 9, 2006, as revised August 31, 2006; and

WHEREAS, in order for the Oakland Area GHAD to proceed to implement the Oakland Area GHAD Plan of Control efficiently and to undertake repair, maintenance, and improvement projects and related operations, it is necessary to approve an annual budget; and

WHEREAS, City consultants and staff have reviewed the Oakland Area GHAD Engineer's Report and Oakland Area GHAD budget and concluded that the budget is reasonable;

NOW, THEREFORE, The Board of Directors of the Oakland Area GHAD hereby resolves and orders that:

1. The GHAD Board approves the Oakland Area GHAD budget, dated August 31, 2006, which is attached hereto as Attachment 3-A and incorporated herein by this reference.
2. This Resolution shall become effective immediately upon its passage and adoption.

OAKLAND, CALIFORNIA, _____, 2006

PASSED BY THE FOLLOWING VOTE:

AYES: Brooks, Brunner, Chang, Kernighan, Nadel, Quan, Reid, and De La Fuente

NOES:

ABSENT:

ABSTENTIONS:

ATTEST: _____
Clerk of the GHAD Board

Attachment: Attachment 3-A (Oakland Area GHAD Budget)

ATTACHMENT 3-A



**Oakland Area Geologic Hazard Abatement District
Budget – August 31, 2006**

ASSUMPTIONS

| | |
|---|-----------|
| Total No. of Units | 32 |
| Annual Assessment per Unit | \$2,632 |
| Annual Adjustment in Assessment | 3.0% |
| Inflation | 3.0% |
| Investment Earnings | 6.0% |
| Frequency of Large-Scale Repair (years) | 15 |
| Cost of Large-Scale Repair (current \$) | \$750,000 |

ESTIMATED ANNUAL EXPENSES IN 2006 DOLLARS

| | |
|---|-----------------|
| Bioswale Maintenance | 1,000 |
| Erosion Management/Repair | 4,500 |
| GHAD Monitoring Program | 3,500 |
| Private Street Drainage Maintenance | 1,000 |
| Retaining Wall Maintenance/Replacement | 1,000 |
| Major Landsliding (Annualized) | 50,000 |
| Revegetation | 1,000 |
| Slope Stabilization (incl. minor landsliding) | 5,000 |
| Technical Consultants | 6,500 |
| Attorney Fees | 3,500 |
| GHAD Staff/Administration | 7,000 |
| Accounting | 5,000 |
| Misc & Contingency (10%) | <u>8,900</u> |
| TOTAL | \$97,900 |

6964.1.001.01
August 31, 2006