

*[Signature]*  
AGENCY COUNSEL

OFFICE OF THE CITY CLERK  
OAKLAND

**REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND**

2006 FEB 16 PM 4:13

RESOLUTION NO. 2006-0020 - C. M. S.

INTRODUCED BY AGENCY MEMBER \_\_\_\_\_

**RESOLUTION APPROPRIATING \$4,742,801 IN LOW AND MODERATE  
INCOME HOUSING FUNDS TO THE HOUSING DEVELOPMENT  
PROGRAM**

**WHEREAS**, the Redevelopment Agency has established the Low and Moderate Income Housing Fund to address the housing needs of low and moderate income persons; and

**WHEREAS**, the Redevelopment Agency desires to maximize the use of the Low and Moderate Income Housing Fund by using all available sources of funds as soon as they become available; and

**WHEREAS**, actual revenues for Fiscal Year 2004-2005 exceeded the amount budgeted and expended by \$4,742,801; and

**WHEREAS**, as of June 30, 2005 the available fund balance in the Low and Moderate Income Housing Fund was \$4,472,801; and

**WHEREAS**, those funds were not previously appropriated; now, therefore, be it

**RESOLVED:** That the Redevelopment Agency hereby appropriates the sum of \$4,742,801 from fund balance in the Low Mod Operations Fund (9580) to the Housing Development Project (P209310), Housing Development Organization (88929).

IN AGENCY, OAKLAND, CALIFORNIA, MAR - 7 2006, 2006

**PASSED BY THE FOLLOWING VOTE:**

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND CHAIRPERSON DE LA FUENTE *[Signature]*

NOES- *[Signature]*

ABSENT- *[Signature]*

ABSTENTION- *[Signature]*

*Excused- Reid, DeLaFuente - 2*

ATTEST: *[Signature]*  
LaTonda Simmons  
Secretary of the Redevelopment Agency of  
the City of Oakland