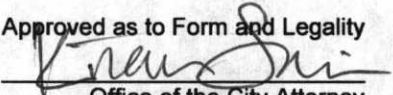


FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2014 MAY 15 AM 9:59

Approved as to Form and Legality

  
Office of the City Attorney

## OAKLAND CITY COUNCIL

RESOLUTION NO. 85024 C.M.S.

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**RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO MAKE ADJUSTMENTS TO THE CITY'S ACCOUNTS RECEIVABLES BY WRITING OFF RENT DUE FROM TWO FORMER FRANK OGAWA PLAZA TENANTS: SANKOFA IN THE APPROXIMATE AMOUNT OF \$30,200 AND RISING LOAFER IN THE APPROXIMATE AMOUNT OF \$13,700**

**WHEREAS**, the City entered into a lease with Sankofa on May 1, 2007 for the premises located at 150 Frank Ogawa Plaza, Suite 1L. The City entered into a lease with Rising Loafer on February 1, 2004 for the premises located at 150 Frank Ogawa Plaza, Suite 1H; and

**WHEREAS**, in consideration for terminating these leases, the City Administrator agreed to waive the past due amounts owed by Rising Loafer and Sankofa and enter into a termination agreement separately with each tenant; and

**WHEREAS**, the City's Accounts Receivables policy (Administrative Instruction 1051) requires that the City Administrator obtain Council authority to write-off uncollectible accounts receivables greater than \$1,000; now, therefore, be it

**RESOLVED**, that the City Administrator, or his designee, is hereby authorized to make adjustments to the City's Accounts Receivables by writing-off the outstanding balances of approximately \$30,200 for Sankofa and \$13,700 for Rising Loafer; and be it

**FURTHER RESOLVED**, that the City Administrator is further authorized to take whatever action is necessary with respect to adjustments to the City's Accounts Receivables and enter into any agreement for terminating these leases consistent with this Resolution and its basic purposes.

JUN 3

**IN COUNCIL, OAKLAND, CALIFORNIA, \_\_\_\_\_, 2014**

PASSED BY THE FOLLOWING VOTE:

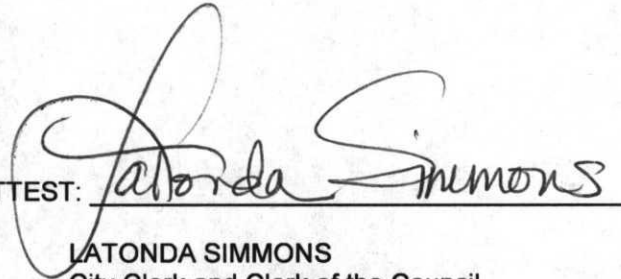
AYES - BROOKS, GALLO, GIBSON McELHANEY, KALB, KAPLAN, REID, SCHAAF, AND  
PRESIDENT KERNIGHAN - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:



LATONDA SIMMONS  
City Clerk and Clerk of the Council  
of the City of Oakland, California