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APPROVED AS TO FORM AND LEGALITY:

Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

AN AGENCY RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY AT SUNSHINE COURT FROM LAREN HIRST, FOR \$9,000, PLUS REAL ESTATE CLOSING COSTS

WHEREAS, real property located on Sunshine Court (APN # 040-3319-025) illustrated on Exhibit "A" attached hereto (the "Property") is within the Central City East Redevelopment Project Area in Oakland; and

WHEREAS, Laren Hirst is the owner of the Property and wishes to sell the Property to the Redevelopment Agency (the "Agency") to assist the Agency in its redevelopment efforts in the Central City East Redevelopment Project Area; and

WHEREAS, the necessary property value has been determined, and a Phase I environmental investigation has been completed; and

WHEREAS, the Agency has acquired an option to purchase the Property at its fair market value of \$9,000 plus real estate closing costs (estimated to be \$2,500); and

WHEREAS, the Agency wishes to acquire the Property to complete the acquisition of the last of three parcels that comprises Sunshine Court; and

WHEREAS, the acquisition of the Property is exempt from the California Environmental Quality Act (CEQA) under Section 15061(b) (3) (no possibility of significant environmental impact), Section 15183 (projects consistent with a General Plan), Section 15301 (existing facilities), and Section 15308 (actions by regulatory agencies to protect the environment) of the CEQA Guidelines; now, therefore, be it

RESOLVED: That the Agency hereby authorizes the purchase of Property for an amount not to exceed \$9,000 plus closing costs, and authorizes the Agency Administrator to negotiate and execute a Purchase and Sales Agreement for the Property; and be it further

RESOLVED: That these funds will be allocated from Central City East Project Area Operation Fund (9540); Central City East Organization (88699); and Central City East Assembly and Relocation Program Project (\$233350); and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever other action is necessary with respect to the acquisition consistent with this Resolution and its basic purposes; and be it further

RESOLVED: That Agency Counsel shall review and approve as to form and legality all documents and agreements to purchase the Property, and a copy shall be placed on file with the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, MAR 4 2008, 2008

PASSED BY THE FOLLOWING VOTE:

NOES-

AYES-

ABSENT- Q

ABSTENTION-

LATONDA SIMMONS

Secretary of the Redevelopment Agency of the City of Oakland, California

Exhibit A



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