

NOTICE AND DIGEST

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE AND EXECUTE A PURCHASE AND SALE AGREEMENT WITH AASEG LAND LLC, A DELAWARE LIMITED LIABILITY COMPANY OR ITS AFFILIATE, FOR THE SALE OF THE CITY OF OAKLAND'S UNDIVIDED 50 PERCENT INTEREST IN PROPERTY LOCATED AT 7000 COLISEUM WAY, OAKLAND, CALIFORNIA, FOR ONE HUNDRED FIVE MILLION DOLLARS (\$105,000,000) TO BE PAID IN INSTALLMENTS AND CONDITIONED ON DEVELOPMENT OF ONSITE AFFORDABLE HOUSING AND OTHER BENEFITS; AND ADOPTING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS

An Ordinance authorizing the negotiation and execution of a Purchase and Sale Agreement with AASEG Land LLC, a Delaware limited liability company, or its affiliate approved by the City Administrator, for the sale the City of Oakland's undivided 50 percent interest in property located at 7000 Coliseum Way, Oakland, California, for One Hundred Five Million Dollars (\$105,000,000) conditioned on development of on-site affordable housing and other benefits; and adopting California Environmental Quality Act Findings.

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening **June 12, 2024**, and passed to print **8 Ayes**. Final adoption has been scheduled for the Special City Council meeting **Tuesday, June 26, 2024, 1:30 P.M.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk
OT 6835902; June 21, 2024