



City of Oakland Meeting Agenda

Office of the City Clerk
Oakland City Hall
1 Frank H. Ogawa Plaza
Oakland, California 94612
LaTonda Simmons, City Clerk

*Special Finance & Management Committee

Oakland City Hall, 1 Frank H. Ogawa Plaza, Oakland, California 94612

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, November 27, 2012

11:00 AM

Sgt. Mark Dunakin Room - 1st Floor

PLEASE NOTE CHANGE IN TIME

DEFINITION OF TERMS:

Consent Item: any action item that a subject matter Committee has forwarded to the full Council with unanimous recommendation for approval and is not controversial, and does not have a high level of public interest as determined by the Rules Committee.

Non-Consent Item: any action that a subject-matter Committee has forwarded to the full Council without unanimous recommendation for approval, or having a high level of public interest, or is controversial as determined by the Rules Committee.

Action Item: any resolution, ordinance, public hearing, motion, or recommendation requiring official vote and approval of the City Council to be effective.

Informational Item: an item of the agenda consisting only of an informational report that does not require or permit Council action.

Roll Call / Call to Order

COMMITTEE MEMBERSHIP:

**Desley Brooks, District 6; Jane Brunner, District 1; Patricia Kernighan;
District 2, Chairperson: President Pro Tempore, Ignacio De La Fuente;
District 5**

- 1 Approval of the Draft Minutes from the Committee Meeting held on, October 23, 2012.
- 2 Determination of Schedule of Outstanding Committee Items
([fmc112712](#))
- 3 Subject: State and Federal Budget Status
From: Office Of The City Administrator
Recommendation: Receive An Informational Report Regarding The Status Of The State and Federal Budget Development And Its Potential Impacts On The City Of Oakland
[TITLE CHANGE]
([09-0439-30](#))
- 4 Subject: Metropolitan Golf Links Rent Relief

From: Office Of Parks And Recreation
Recommendation: Adopt A Resolution To Approve Fifty Percent (50%) Of The Minimum Rent Relief To Oakland Golf LLC For The Operation Of The Metropolitan Golf Links During Fiscal Year July 1, 2012 Through June 30, 2013 In The Amount Of \$147,881 As Authorized In The First Sublease And Operating Agreement Approved By Resolution No. 81274 On May 6, 2008
[\(12-0081\)](#)

5 Subject: Wells Fargo Custodial Banking Services Agreement
From: Finance And Management Agency
Recommendation: Adopt A Resolution Authorizing [One-Year, Two-Year] Extensions To The Current Agreements With Wells Fargo Bank To Provide Primary Depository Services For The City At Costs Not To Exceed \$275,000 Annually And Primary Custodial Banking Services At A Cost Not To Exceed \$25,000 Annually
[\(12-0134\)](#)

6 Subject: Cash Management Report
From: Finance And Management Agency
Recommendation: Receive The Cash Management Report For The Quarter Ended September 30, 2012
[\(12-0144\)](#)

7 Subject: Goldman Sachs Swap Agreement Termination
From: Finance And Management Agency
Recommendation: Adopt A Resolution Of The City Council Of The City Of Oakland Authorizing The City Administrator To Negotiate And Terminate The City's Interest Rate Swap Agreement With Goldman Sachs & Co. To The Extent That The City Is Able To Do So At A Below Market Value Cost And Not Later Than The End Of The Next Fiscal Year, June 30, 2013
[\(11-0424-1\)](#)

This item was continued from the September 25, 2012 Finance and Management Committee. The Committee provided staff an additional 45-60 days to negotiate and directed staff to return to the November 27, 2012 Finance and Management committee with the results of the negotiations.

8 Subject: 2011 - 2012 Fourth Quarter Revenue Results
From: Office Of The City Administrator
Recommendation: Receive A Report On Fiscal Year 2011-2012 Fourth Quarter Revenue And Expenditure Results And Year-End Summaries For Four Selected Funds - General Purpose Fund (1010), Landscape & Lighting Assessment District Fund (2310), Equipment Fund (4100) And Facilities Fund (4400); And Overtime Analysis For The General Purpose Fund (1010) And All Funds
[\(12-0077\)](#)

This item was withdrawn from the October 23, 2012 Finance and Management Committee Agenda and rescheduled Pursuant to Rule 28(b) of Resolution 82580 C.M.S., Council's Rules of Procedures

9 Subject: 2013 - 2018 Five-Year Forecast

From: Office Of The City Administrator
Recommendation: Receive An Informational Report Presenting The Five-Year
Financial Plan For Fiscal Year 2013-2014 Through 2017-2018
(12-0078)

**This item was withdrawn from the October 23, 2012 Finance and
Management Committee Agenda and rescheduled Pursuant to Rule 28(b)
of Resolution 82580 C.M.S., Council's Rules of Procedures**

Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

Adjournment

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

NOTE: Americans With Disabilities Act
If you need special assistance to participate in Oakland City Council and Committee meetings please contact the Office of the City Clerk. When possible, please notify the City Clerk 48 hours prior to the meeting so we can make reasonable arrangements to ensure accessibility. Also, in compliance with Oakland's policy for people with environmental illness or multiple chemical sensitivities, please refrain from wearing strongly scented products to meetings.

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**MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED
TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA
PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK,
1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA
94612 FROM 8:30AM TO 5:00PM**

**LaTonda Simmons
City Clerk and
Clerk of the Council**