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## NOTICE AND DIGEST

**First Amendment To Ordinance No. C.M.S. 13187, Which Authorized City Administrator To Enter Into A 66 Year Lease For \$1 00 Per Year With East Oakland Youth Development Center Quahfied Active Low Income Community Business, Inc., A California Nonprofit Public Benefit Corporation (EOYDC QALICB), To Further Authorize: (1) An Increase Of Security In Such Leasehold Interest From \$7 Million To Up To \$10 Million, And (2) Inclusion In The New 66-Year Lease Of An Option To Purchase The Property**

An Ordinance has been prepared authorizing the City Administrator to lease City-owned Property to East Oakland Youth Development Center Qualified Active Low Income Communiuty Business, Inc

The City-owned property is located at 8200 International Blvd It is an irregular shaped commercial parcel The Assessor Parcel Number is 043-4550-010-01 The lot contains approximately thirty nine thousand (39,000) square feet The Property is currently utilized as a Youth Center at no cost to the City