

FILED
OFFICE OF THE CITY CLERK
OAKLAND
2008 JUL -2 PM 3:41

Approved as to Form and Legality

Carl Korade
ORA Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
RESOLUTION No. 2008 - 0071 C.M.S.

RESOLUTION AUTHORIZING PAYMENT OF THE DOWNTOWN OAKLAND COMMUNITY BENEFIT DISTRICT OF 2008 ASSESSMENT FOR THE FOUR (4) AGENCY-OWNED PROPERTIES ON WHICH AN ASSESSMENT IS TO BE LEVIED (APN: 001 0201 010 00, 002 0097 045 00, 008 0620 009 03, 0080641 008 05) IN AN AMOUNT NOT TO EXCEED A TOTAL OF \$30,438 FOR THE FISCAL YEAR 08/09 ASSESSMENT PERIOD

WHEREAS, the City Council approved an Oakland Business Improvement Management District Ordinance (Ord. 12190, 1999) delineating procedures and policies for the formation of property assessment districts within the City of Oakland; and

WHEREAS, the City Council approved a Neighborhood Business Improvement District Program pursuant to Oakland City Council Resolution No. 75323, dated November 9, 1999, to provide technical and financial assistance to stakeholder groups of business owners in the City to assist in the formation of such districts; and

WHEREAS, property owners in the Downtown Oakland district have petitioned to form the Downtown Oakland Community Benefit District of 2008 (hereinafter "District") under said legislation to undertake the Management Plan for the District (hereinafter "Plan"); and

WHEREAS, the District includes four (4) Agency-owned properties on which an assessment is to be levied (APN: 001 0201 010 00, 002 0097 045 00, 008 0620 009 03, 0080641 008 05), and;

WHEREAS, the projected assessment for the four (4) Agency-owned properties will be in an amount not to exceed \$382,851 to be paid over the maximum ten year life of the district; and

WHEREAS, the assessments will take place on a yearly basis for the ten year life of the District; and

WHEREAS, the assessment for fiscal year 08/09 for the four (4) Agency-owned properties on which an assessment is to be levied (APN: 001 0201 010 00, 002 0097 045 00, 008 0620 009 03, 0080641 008 05) is \$30,438; and

WHEREAS, funds to pay the assessment on affected Agency-owned property located in the proposed business improvement district have been earmarked in Oakland Redevelopment Agency Projects (ORA) Fund (7780), CIP: Economic Development Taxes and Assessments account (53511), Business Improvement District (BID) project (P300610), Neighborhood Commercial Revitalization program (NB30); now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby authorizes the City Administrator to pay the assessment for the four (4) Agency-owned properties on which an assessment is to be levied (APN: 001 0201 010 00, 002 0097 045 00, 008 0620 009 03, 0080641 008 05) for the fiscal year 08/09 in an amount not to exceed \$30,438 from the 7780 funds budgeted to the Neighborhood Business Improvement District Program project administered by the Business Development Service Division of the Community and Economic Development Agency (Fund 7780/Org 94800/Account 53511/Project P300610).

IN COUNCIL, OAKLAND, CALIFORNIA, JUL 15 2008, 2008

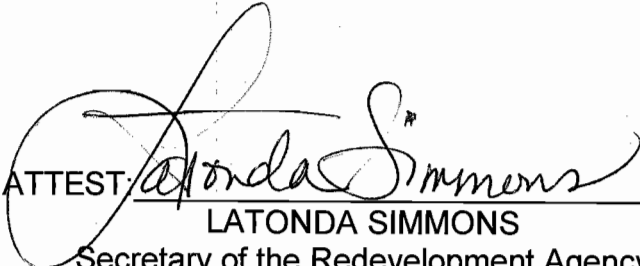
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID AND
CHAIRPERSON DE LA FUENTE - 7

NOES- 0

ABSENT- Brunner - 1

ABSTENTION- 0

ATTEST: 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
Of City of Oakland, California