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OAKLAND

2019 DEC -5 PM 4:38

AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

FROM: Maraskeshia Smith
Assistant City Administrator

SUBJECT: SUPPLEMENTAL – Applying for
CalHome Grant Funds

DATE: December 4, 2019

City Administrator Approval

Date:

12/5/19

RECOMMENDATION

Staff Recommends That The City Council Adopt A Resolution Authorizing The City Administrator Or His Or Her Designee To Apply For, Accept And Appropriate Grant Funds From The California Department Of Housing And Community Development In An Amount Not To Exceed The Maximum Program Limit Under The CalHome Program For First-Time Homebuyer Mortgage Assistance Programs.

REASON FOR SUPPLEMENTAL

At the Community and Economic Development Committee meeting on December 3, 2019, the Committee requested a detailed breakdown of the demographics of CalHome loan subsidies provided.

Table 1 below shows the loan recipients' responses (from inception of the program through the present) regarding their race/ethnicity.

Table 1

	RACE	ETHNICITY	
		Hispanic	Not-Hispanic
Decline to Answer	0	0	0
Native American	1	0	1
Other	2	0	2
Asian/Pac Islander	9	0	9
White	29	7	22
African American	32	0	32
TOTAL	73	7	66

Source of data in Table 1 is responses of all Oakland CalHome homebuyers through 12/4/19

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The Greenlining Institute and the National Community Reinvestment Coalition (NCRC) assessed home purchase lending in Oakland and in their 2017 report on lending inequities, they found that communities of color do not access home purchase loans at rates comparable to non-Hispanic Whites, citing African Americans as extremely underrepresented.

As compared to the general population's data, CalHome applicant responses show that purchases assisted with a CalHome subsidy had a significant increase in mortgage lending to African American households (see **Table 2** below). CalHome loans increase equity in Oakland.

Table 2

	Oakland Population's Demographics (%)	Home Purchases General Population (%)	Home Purchases CalHome Assisted (%)
White (non Hispanic)	25.9	44.1	30.1
Latino	25.4	10.3	9.6
Asian	16.8	15.4	12.3
African American	28.0	7.2	43.8
Native American	0.8	0.5	1.4

Source of data in columns 1 and 2 is Table 19 and Table 20 from Greenlining's 2017 Report "State of Gentrification": <http://greenlining.org/wp-content/uploads/2017/12/State-of-Gentrification-Home-Lending-to-Communities-of-Color-in-California.pdf>

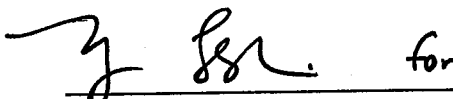
Source of data in column 3 is responses of all Oakland CalHome homebuyers through 12/4/19

ACTION REQUESTED OF THE CITY COUNCIL

Staff Recommends That The City Council Adopt A Resolution Authorizing The City Administrator Or His Or Her Designee To Apply For, Accept And Appropriate Grant Funds From The California Department Of Housing And Community Development In An Amount Not To Exceed The Maximum Program Limit Under The CalHome Program For First-Time Homebuyer Mortgage Assistance Programs.

For questions regarding this report, please contact Christia Katz Mulvey, Housing Development Services Manager at 510-238-3623 or Nicki Duesberg, Homeownership Program Coordinator at 510-238-6158.

Respectfully submitted,

Handwritten signature of Maraskeshia Smith in black ink, consisting of stylized initials and the word 'for'.

MARASKESHIA SMITH
Assistant City Administrator

Prepared by:
Christia Katz Mulvey, Housing Development
Services Manager

Nicki Duesberg, Homeownership Program
Coordinator
Housing and Community Development