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**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2005 - 0016**

2005 JAN 27 PM 4:01

RESOLUTION NO. _____ C. M. S.

INTRODUCED BY AGENCY MEMBER _____

**A RESOLUTION APPROPRIATING \$1,708,148 IN LOW AND MODERATE
INCOME HOUSING FUNDS TO THE HOUSING DEVELOPMENT
PROGRAM**

WHEREAS, the Redevelopment Agency has established the Low and Moderate Income Housing Fund to address the housing needs of low and moderate income persons; and

WHEREAS, the Redevelopment Agency desires to maximize the use of the Low and Moderate Income Housing Fund by using all available sources of funds as soon as they become available; and

WHEREAS, actual revenues for Fiscal Year 2003-2004 exceeded the amount budgeted and expended by \$1,708,148; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby appropriates the sum of \$1,708,148 from fund balance in Fund 9580 (Low and Moderate Income Housing Fund) to the Housing Development Program (Fund 9580, Organization 88929, Project P209310).

IN AGENCY, OAKLAND, CALIFORNIA, FEB 15 2005, 2005

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, AND CHAIRPERSON DE LA FUENTE →

NOES- *[Handwritten mark]*

ABSENT- *[Handwritten mark]*

ABSTENTION- *[Handwritten mark]*

ATTEST: *[Handwritten Signature: LaTonda Simmons]*
LaTonda Simmons
Interim Secretary of the Redevelopment Agency of
the City of Oakland