2003 MAY -1 PM 4: 16

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

 $2003-26=\pm_{\text{C.M.S.}}$

RESOLUTION No.

RESOLUTION AUTHORIZING THE REDEVELOPMENT AGENCY THROUGH THE CITY OF OAKLAND TO OBTAIN REAL ESTATE TITLE AND ESCROW SERVICES FROM JULY 1, 2003 THROUGH JUNE 30, 2005 IN AN AGGREGATE AMOUNT NOT TO EXCEED \$175,000 PER YEAR.

WHEREAS, the City of Oakland will be executing agreements with firms to provide real estate title and escrow services for two years beginning July 1, 2003 through June 30, 2005 in aggregate amounts not exceeding \$175,000 per year; and

WHEREAS, for reasons of staff efficiency it is advantageous for the Redevelopment Agency of the City of Oakland to utilize said agreements for services to be required of the Agency; now, therefore, be it

RESOLVED: That the Agency Administrator is hereby authorized to obtain real estate title and escrow services for the Redevelopment Agency of the City of Oakland beginning July 1, 2003 through June 30, 2005 pursuant to agreement between the City of Oakland and said service providers; and be it

FURTHER RESOLVED: That the Agency Administrator is hereby authorized to obtain title and escrow services for the Redevelopment Agency of the City of Oakland, for services rendered beginning July 1, 2003 through June 30, 2005; and be it

FURTHER RESOLVED: That the Agency Administrator is hereby authorized to pay for said services rendered to the Agency in aggregate amounts not exceeding \$175,000 per year.

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IN AGENCY, OAKLAND, CALIFORNIA,	
PASSED BY THE FOLLOWING VOTE:	

BRUNNER, CHANG, BROOKS, NADEL, REID, NAN, WAN, AND CHAIRPERSON DE LA FUENTE - 7 AYES-

NOES-ADSENT- Excused ABSTENTION-

Secretary to the Redevelopment Agency

of the City of Oaldand, California