

AGENDA REPORT

2011 OCT 13 PM 6:18

TO: Office of the City Administrator
ATTN: Deanna J. Santana
FROM: Budget Office
DATE: October 25, 2011

RE: Report on FY 2010-11 Fourth Quarter Revenue and Expenditure Results and Year-End Summaries For Four Selected Funds - General Purpose Fund (1010), Landscape & Lighting Assessment District Fund (2310), Equipment Fund (4100) and Facilities Fund (4400); and Overtime Analysis for the General Purpose Fund (1010) and All Funds

SUMMARY

This report provides analysis and details on the unaudited actual revenues and expenditures in the General Purpose Fund (GPF; 1010), Landscaping and Lighting Assessment District Fund (2310), Equipment Fund (4100) and City Facilities Fund (4400) through the end of the fourth quarter of the fiscal year (June 30, 2011). Pre-audit expenditures for all funds analyzed are presented in this report. As such, additional adjustments may be made during the annual audit, of which the City is currently in the process.

In the General Purpose Fund (1010), preliminary results suggest that overall the fund will end the year in a better state than anticipated in May 2011. Revenues are estimated to have exceeded expenditures by \$15.6 million, as a result of under-spending by \$11.6 million and a \$4.2 million increase in net General Purpose Fund revenues. One key driver for the surplus was stronger year-end sales tax revenue resulting from short-term governmental and industry incentives, such as auto sale rebates, as well as the high per gallon price of gasoline. It should be noted that while the City experienced some positive revenue growth in some areas, we also experienced significant declines in other revenue categories (see Attachment A-1). In addition, one-time transfers and a year-end accounting adjustment due to lower actual departmental medical costs than budgeted (as noted in the third quarter report), accounted for large portions of the forecasted surplus. The preliminary gross ending fund balance stands at \$36.6 million – an increase from the \$19.6 million estimated gross ending fund balance included in the FY 2010-11 Midcycle Amended Budget. The year-end “available” fund balance is estimated to be \$30.9 million, after including \$5.7 million in unspent project balances and contract encumbrances that have carried over to FY 2011-12. The City’s General Purpose Fund is projected to achieve the Council-mandated 7.5% reserve fund balance.

In the Landscaping and Lighting Assessment District Fund (2310), revenues are anticipated to exceed expenditures by \$2.3 million, compared to the balanced budget anticipated in the fourth quarter. This effectively strengthens the fund balance, reducing the negative balance to -\$2.5 million from -\$4.6 million. Pre-audit revenues are \$19.3 million, an increase from the adjusted budget of \$18.4 million; pre-audit expenditures were lower than anticipated at \$17.0 million, compared to the fourth quarter adjusted budget estimate of \$18.3 million.

Item: _____
Finance and Management Committee
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In the Equipment Fund (4100), pre-audit results indicate that revenues are anticipated to exceed expenditures by \$2.90 million after all adjustments. This surplus reduces the negative value of the cash balance to -\$10.9 million, excluding the asset value of the equipment. The revenue reflects actual charges to departments for equipment maintenance. This fund is reported on a cash basis.

In the Facilities Fund (4400), pre-audit results indicate that revenues are anticipated to exceed expenditures by \$2.9 million. The surplus is due to two factors: (1) lower than anticipated negative interest income on the negative fund balance; and (2) savings in supplies, materials and service expenditures. The impact on the fund balance reduces the negative from -\$29.0 million to -\$27.0 million, after accounting for carry forward project balances. This fund is also reported on a cash basis.

Of note, both the Equipment and Facilities Funds continue on ten-year repayment plans for their negative fund balances, and they are both projected to eliminate these fund balances by FY 2018-19.

FISCAL IMPACT

This informational report presents pre-audit year-end results for the General Purpose Fund and three other key City funds for the fiscal year beginning July 1, 2010 and ending June 30, 2011. The summary table on the following page reflects the pre-audit year-end results. It should be noted that the unaudited revenue data presented here are subject to adjustments due to the City's accrual policy and the FY 2010-11 annual audit that is currently in progress. The current year's financial audit in progress is expected to be completed by November or December 2011 and may provide some additional audit adjustments that affect revenue and expenditure information.

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
 Summary (\$ in millions)

GENERAL PURPOSE FUND (1010)

	FY 2010-11 Midcycle Amended Budget	FY 2010-11 Adjusted Budget	FY 2010-11 Q4 Year- End Estimate	Year-End \$ Over / (Under) v Adj. Budg.
Beginning Fund Balance	\$21.0	\$21.0	\$21.0	
Revenue	\$417.7	\$418.4	\$422.6	\$4.2
Expenditures	\$419.1	\$418.6	\$407.0	(11.6)
Estimated Current Year Surplus/(Shortfall)	(1.5)	(0.2)	\$15.6	
Fund Balance [A]	19.6	20.8	36.6	
Carryforwards	8.3	8.3	5.7	
Ending Fund Balance (est.) [B]	\$11.2	\$12.5	\$30.9	

LANDSCAPING & LIGHTING ASSESSMENT DISTRICT FUND (2310)

Beginning Fund Balance	(4.6)	(4.6)	(4.6)	
Revenue	\$18.4	\$18.4	\$19.3	\$0.9
Expenditures	\$18.3	\$18.3	\$17.0	(1.3)
Estimated Current Year Surplus/(Shortfall)	\$0.1	\$0.1	\$2.3	
Fund Balance [A]	(4.5)	(4.6)	(2.4)	
Carryforwards	0.1	0.1	0.2	
Ending Fund Balance (est.) [B]	(4.6)	(4.6)	(2.5)	

EQUIPMENT FUND (4100)

Gross Beginning Cash Balance	(13.2)	(13.2)	(13.2)	
Revenue	\$16.5	\$18.4	\$18.0	(0.4)
Expenditures	\$15.5	\$19.3	\$15.1	(4.2)
Estimated Current Year Surplus/(Shortfall)	\$1.0	(0.9)	\$2.9	
Cash Balance [A]	(12.2)	(14.1)	(10.3)	
Carryforwards	\$0.6	\$0.6	\$0.6	
Ending Cash Balance (est.) [B]	(12.8)	(14.7)	(10.9)	

FACILITIES FUND (4400)

Gross Beginning Cash Balance	(29.0)	(29.0)	(29.0)	
Revenue	\$21.5	\$21.6	\$24.1	\$2.6
Expenditures	\$21.7	\$22.4	\$21.3	(1.1)
Estimated Current Year Surplus/(Shortfall)	(0.2)	(0.8)	\$2.9	
Cash Balance [A]	(29.2)	(29.8)	(26.2)	
Carryforwards	\$0.4	\$0.4	\$0.8	
Ending Cash Balance (est.) [B]	(28.8)	(30.3)	(27.0)	

[A] GFF and LLAD pre-audit fund balances, adjusting for encumbrances and project carryforwards. B] equipment and Facilities pre-audit cash balances.

[B] GFF and LLAD estimated ending fund balance, net of prior year encumbrances and project carryforwards. Equipment and Facilities estimated ending cash balance, assuming full expenditure of prior year carryforwards and encumbrances.

DISCUSSION

A. GENERAL PURPOSE FUND

(Attachments A-1 and A-2)

REVENUE HIGHLIGHTS

The FY 2010-11 adjusted revenue budget for the General Purpose Fund is \$418.4 million. Pre-audit year-end actuals total \$422.6 million, which represents growth of \$4.2 million. Increases in many revenue categories were offset by significant declines in Fines & Penalties, Service Charges, and Miscellaneous revenues. Significant unaudited variances in each revenue category are shown below:

Property Tax: +1.5 million
Sales Tax: +\$5.1 million
Vehicle License Fee: +\$1.1 million
Business License Tax: +\$2.5 million
Utility Consumption Tax: +\$2.6 million
Real Estate Transfer Tax: -\$1.5 million
Transient Occupancy Tax: +\$0.9 million
Parking Tax: +\$1.0 million
Fines & Penalties: -\$7.7 million
Service Charges: -\$4.0 million
Interest Income: -\$0.6 million
Miscellaneous: -\$1.2 million
Fund Transfers: +\$4.4 million

Attachment A-1 provides details of pre-audited revenue collection in comparison to budget. Highlights are provided below.

Property Tax: +\$1.5 million

Property Tax revenue received through the fourth quarter totaled \$126.7 million, \$1.5 million higher than the adjusted budget of \$125.2 million. Of note, this increase was primarily due to an accounting adjustment for a county administrative charge and actuals were almost exactly as budgeted. Property Tax revenue for FY 2011-12 is budgeted at \$125.2 million, reflecting a projected decline of a 1.2% from FY 2010-11 actuals.

Sales Tax: +\$5.1 million

Sales Tax revenue received through the fourth quarter totaled \$41.2 million, \$5.1 million higher than the adjusted budget of \$36.1 million. Growth was primarily due to sales in the Fuel and

Service Stations and Autos and Transportation business groups. Business and Industry, General Consumer Goods, and Restaurants and Hotels business groups also exhibited modest growth compared to FY 2009-10. Projected declines in Sales Tax revenue from depressed levels of consumer spending, slowing demand for new automobiles, and anticipated falling fuel prices are anticipated for the FY 2011-12, with Sales Tax revenue for FY 2011-12 budgeted at \$38.8 million, reflecting a projected decline of 5.9% from FY 2010-11 actuals.

Vehicle License Fee: +\$1.1 million

Vehicle License Fee revenue received through the fourth quarter totaled \$2.2 million, \$1.1 million higher than the adjusted budget of \$1.1 million. Growth was driven by greater than anticipated new car sales statewide in FY 2010-11. In June 2010, the Governor signed Senate Bill (SB) 89, which shifted hundreds of millions of Vehicle License Fee revenues to fund state law enforcement grants. Due to SB 89, there is no Vehicle License Fee revenue budgeted in FY 2011-12.

Business License Tax: +\$2.5 million

Business License Tax revenue received through the fourth quarter totaled \$53.3 million, \$2.5 million higher than the adjusted budget of \$50.8 million. Growth was driven by one-time special audits conducted by the Finance and Management Agency Revenue Division. Anticipated reduction in major construction projects, a sluggish commercial rental market, and declines in overall gross receipts are anticipated to impact Business License Tax revenue next fiscal year. Business License Tax revenue for FY 2011-12 is budgeted at \$50.9 million, reflecting a projected decline of 4.6% from FY 2010-11 actuals.

Utility Consumption Tax: +\$2.6 million

Utility Consumption Tax revenue received through the fourth quarter totaled \$53.4 million, \$2.6 million higher than the adjusted budget of \$50.8 million. Growth was primarily driven by telecommunications and energy utilities. Continued leakage due to consumer substitution toward non-taxable services (pre-paid cell phones, voice over internet protocol, data plans) and energy efficiency initiatives are anticipated to erode revenue. Utility Consumption Tax revenue for FY 2011-12 is budgeted at \$51.2 million, reflecting a projected decline of 4.2% decline from FY 2010-11 actuals.

Real Estate Transfer Tax: -\$1.5 million

Real Estate Transfer Tax revenue received through the fourth quarter totaled \$32.0 million, \$1.5 million lower than the adjusted budget of \$33.5 million. The decline was due to the timing of the City's receipt of revenue resulting from one large transaction (Shorenstein property). As noted in the Fourth Quarter FY 2009-10 Revenue and Expenditure report, a \$5.0 million property transfer tax that had been anticipated for FY 2010-11 was instead received in FY 2009-10. This revenue was offset with \$5.2 million in deferred pension credits. Excluding the Shorenstein property, Real Estate Transfer Tax revenue is projected to be flat in FY 2011-12 at \$28.5 million due to the continued depressed state of the housing market.

Transient Occupancy Tax: +\$0.9 million

Transient Occupancy Tax revenue received through the fourth quarter totaled \$9.5 million, \$0.9 million higher than the adjusted budget of \$8.6 million, showing a slight increase in tourism and

business travel. Transient Occupancy Tax revenue for FY 2011-12 is conservatively budgeted at \$8.7 million, reflecting a projected decline of 8.6% decline from FY 2010-11 actuals.

Parking Tax: +\$1.0 million

Parking Tax revenue received through the fourth quarter totaled \$8.5 million, \$1.0 million higher than the adjusted budget of \$7.5 million. Similar to Transient Occupancy Tax revenue, this is primarily due to improved travel activity. Parking Tax revenue has remained relatively flat since the loss of airlines at the Oakland International Airport in FY 2008-09. Revenue has been conservatively budgeted at \$7.7 million in FY 2011-12.

Fines & Penalties (Excluding Parking Citations): -\$0.8 million

Fines & Penalties revenue (excluding parking citations) received through the fourth quarter totaled \$1.5 million, \$0.8 million lower than the adjusted budgeted of \$2.3 million. The decline was primarily due to fewer penalty charges related to General Property Tax and Real Estate Transfer Tax delinquencies. Fines & Penalties revenue for FY 2011-12 is budgeted at \$1.4 million, which reflects continuation of the trend toward process efficiencies and improved compliance.

Service Charges (Excluding Parking Meters): -\$2.5 million

Service Charges (excluding parking meter revenue) collected totaled \$32.6 million, \$2.5 million lower than the adjusted budget of \$35.1 million. The decline was primarily due to declines in towing and franchise fee revenue. Service Charges for FY 2011-12 are budgeted at \$32.6 million, which reflects adjustments for the declines.

Parking Revenues:

Parking Citations: -\$6.9 million

Parking Meters: -1.5 million

Parking Citation revenue collected through the fourth quarter totaled \$22.8 million, \$6.9 million lower than the adjusted budget of \$29.6 million. Parking Citation revenue for FY 2011-12 is budgeted at \$22.6 million, which reflects continued depressed citation issuance.

Parking Meter revenue collected through the fourth quarter totaled \$11.5 million, \$1.5 million lower than the adjusted budgeted of \$13.0 million. Parking Meter revenue for FY 2011-12 is budgeted at \$11.8 million.

Interest Income: -\$0.6 million

Interest Income received through the fourth quarter totaled \$1.0 million, \$0.6 million lower than the adjusted budget of \$1.6 million. The decline is due to lower than anticipated interest rates, which are expected to remain low throughout the following fiscal year. Interest Income for FY 2011-12 is budgeted at \$0.8 million.

Miscellaneous Revenue: -\$1.2 million

Miscellaneous Revenue consists of tax revenue anticipation note (TRAN) premiums, land sales, and other income for the City that do not fit other revenue categories. Revenues received through the fourth quarter totaled \$8.3 million, \$1.2 million lower than the adjusted budgeted of \$9.5 million. Actuals have been adjusted by \$2.0 million to fully account for the Oakland

Redevelopment Agency lease of the Scotlan Convention Center from the City. The leases will be amortized over a twelve year period. The revenue decline in this category is primarily due to unrealized billboard revenue. After adjusting for one-time land sales, primarily the \$28.3 million sale of the Kaiser Convention Center, Miscellaneous Revenue for FY 2011-12 is budgeted at \$31.1 million.

Fund Transfers: +\$4.4 million

Fund Transfers received through the fourth quarter totaled \$17.1 million, \$4.4 million higher than the adjusted budget of \$12.7 million. The variance is primarily due to the one-time transfer of \$5.2 million in deferred pension credits. The variance also includes unrealized revenue from parking garage automation, employee parking, and the Alta Bates garage. Fund Transfers for FY 2010-11 are budgeted at \$2.5 million, reflecting adjustments for one-time transfers.

Carryforwards (Drawdown of Fund Balance)

At the end of each fiscal year, the City has unspent appropriations that can potentially be carried forward into the next fiscal year. These exist either in projects or as non-project encumbrances. For the General Purpose Fund, \$5.7 million in unspent project balances and contract encumbrances has carried over from FY 2010-11 to FY 2011-12; the anticipated FY 2010-11 beginning fund balance of \$30.9 million is net of these carryforward and encumbrance balances.

EXPENDITURE HIGHLIGHTS

As outlined in **Attachment A-2**, the General Purpose Fund (GPF) expenditure projection through June 30, 2011 is \$407.02 million. The FY 2010-11 Q4 Adjusted Budget was \$418.6 million thus the under-spending city-wide is \$11.6 million.

Attachment A-2 also summarizes agency / department-level spending. **Attachment B** provides the breakdown of overtime spending through fiscal year-end for the General Purpose Fund and All Funds. Provided below is a discussion of each agencies / departments savings or overspending in the GPF at year-end.

Mayor's Office

The Mayor's Office overspent its existing appropriation of \$1.3 million by \$60,000. The over-expenditure is due to spending from the prior administration in the first six months of the fiscal year and non-implementation of a 10% salary reduction for the outgoing Mayor. It is also attributed to insufficient leave-taking.

City Council

The City Council Expenditures reached \$2.52 million compared to the adjusted budget of \$2.35 million. The over expenditure of \$170,000 is due to unrealized vacancy savings and delayed implementation of FY2010-11 budget reductions.

City Attorney

The Office of the City Attorney spent \$3.87 million compared to the Adjusted Budget of \$3.47 million. The \$0.40 million over-expenditure is due to unbudgeted step and merit increases, acting pay for attorneys, and low levels of paid leave-taking.

City Auditor

The Office of the City Auditor has spent \$1.48 million compared to the Adjusted Budget of \$1.27 million. The \$0.21 million over-expenditure is due to budget reductions not being implemented. The City Auditor's Office justifies continuing to not implement her targeted reductions by citing a legal opinion from the Office of the Attorney which opines budget reductions would prevent the City Auditor's Office from carrying out its charter-mandated duties.

City Clerk

The Office of the City Clerk spent \$2.75 million compared to the Adjusted Budget of \$3.91 million, a difference of \$1.16 million. Savings were anticipated and have been carried forward to fund the November 2011 election costs.

Contracting & Purchasing

Contracting & Purchasing spent \$2.04 million compared to the Adjusted Budget of \$1.83 million. The over-spending is primarily due to not being able to achieve the budgeted vacancy factor and insufficient leave taking.

Information Technology

The Department of Information Technology overspent its appropriation of \$8.03 million by \$0.09 million. The overspending is attributed to unrealized vacancy savings and insufficient leave taking.

Finance & Management

The Finance and Management Agency spent \$18.22 million compared to the Adjusted Budget of \$17.84 million. The over-expenditure is primarily due to a \$1.15 million accounting adjustment related to a property tax county administration charge.

Human Resources

The Department of Human Resources Management spent \$4.24 million compared to the Adjusted Budget of \$3.91 million, overspending by \$0.33 million. Overspending is primarily due to unrealized retirement and vacancy savings, as well as insufficient leave taking.

Police Services (OPD)

Police Services exceeded its Adjusted Budget by \$3.3 million. Under-budgeting of equipment (vehicles) costs accounted for \$2.6 million of this overspending.

Fire Services

Fire Services spent \$96.8 million compared to the Adjusted Budget of \$98.4 million, saving \$1.6 million. Of the total, \$0.4 million was due to savings in Airport personnel which is offset by lower revenue collection and \$1.2 million in savings in other miscellaneous contracts and supplies. It is important to note that while overtime was overspent, overall personnel services expenditures for Fire were under budget.

Museum

Museum spent \$6.37 million compared to the Adjusted Budget of \$6.23 million, over-spending the budget amount by \$0.14 million. The over-spending is primarily due to unrealized budgeted vacancy and leave factors.

Non-Departmental

The Non-Departmental unit had savings of \$13.24 million out of an Adjusted Budget of \$54.4 million. The variance primarily stems from \$7.6 million in savings due to year end accrued liabilities adjustment, as staff presented in the third quarter report. Other significant savings are in the Coliseum subsidy account (\$1.6 million), and the Central Service Overhead recovery account (\$.80 million).

Additionally, Non-Departmental recorded an allowance for uncollected debt associated with prior year lien receivables of \$1.37 million, which was recorded prior to the creation of the Development Services Fund (2415). This allowance is based on historical collection rates of these liens, in an effort to accurately reflect anticipated revenues.

A. OVERTIME

(Attachment B)

Attachment B provides details on Citywide overtime spending through year-end by agency / department, for the General Purpose Fund and all funds. The majority of GPF overtime spending is in public safety departments (Fire Department spending of \$9.5 million and Police Department spending of \$13.5 million). While Fire (OFD) overtime spending is greater than the budgeted amount, its overall personnel costs are anticipated to remain within budget. OFD fills mandatory shifts with overtime instead of hiring additional sworn personnel, thereby creating savings over a fully loaded salary.

Police (OPD) overtime spending ended the year at \$13.5 million, well within their overtime budget of \$15.5 million.

C. LANDSCAPING AND LIGHTING ASSESSMENT DISTRICT FUND

(Attachments C-1 and C-2)

The Landscaping and Lighting Assessment District fund (LLAD) was formed in 1989 and subsequently approved by the voters of the City. The LLAD is a "direct benefit" assessment that provides a funding source for the following Public Works Agency programs: Parks, Grounds and Medians, Ball Field Maintenance, Open Space, Custodial Services at Park Enterprise Facilities, Streetlight Outage Repairs, Tree Services, and Free Standing Restrooms at Parks and Ball Fields. The LLAD also supports activities located outside the Public Works Agency such as General Government functions, Community Gardens and Museum Landscape Maintenance.

FUND BALANCE

The LLAD Fund has an estimated ending negative fund balance of \$2.5 million, an improvement over the beginning negative fund balance of \$4.6 million. If they become available, one-time revenues are recommended to erase the negative balance; without one-time revenues and controlled spending, the negative fund balance will likely grow. As a result of increasing costs, the LLAD fund may require further cuts to services and positions in future years unless an alternative revenue source is identified.

REVENUE HIGHLIGHTS

Revenues are estimated to come in at \$19.3 million, a \$0.9 million increase from prior period projections in the tax levy component.

EXPENDITURE HIGHLIGHTS

Year-end actual expenditures are estimated at \$17.0 million, compared to the adjusted budget of \$18.3 million. The appropriation for vehicle maintenance was under spent due to the removal of vehicles from active service associated with staff reductions that have occurred over the past few years.

D. EQUIPMENT FUND

(Attachments D-1 and D-2)

The Equipment Fund is an Internal Service Fund (ISF). The Equipment Services Division (ESD) of the Public Works Agency (PWA) is responsible for equipment services, including vehicle and equipment acquisition and disposal, maintenance and repair, governmental and environmental compliance, vehicle and equipment specification and modification development repair part acquisition, motor pool services, the purchase and management of fuel for City-owned vehicles and equipment, and specialized services such as vehicle wash and outside vehicle/equipment rental.

CASH BALANCE

Per audited actuals, the beginning negative cash balance for FY 2010-11 was \$13.2 million. This negative cash position is anticipated to decrease by \$2.9 million due a slight surplus in revenues and adjustments for depreciation.

REVENUE HIGHLIGHTS

FY 2010-11 revenues for the Equipment Fund were budgeted at \$18.4 million; year-end actual revenues are estimated to be \$18.0 million. The primary source of revenue for the Equipment Fund is internal service charges to outside departments. Revenue is based on charging departments for their actual equipment usage. See *Attachment D-1* for Equipment Fund revenue details.

EXPENDITURE HIGHLIGHTS

The Equipment Fund adjusted operating expenditures were budgeted at \$19.3 million; year-end net expenditures are estimated to reach \$15.1 million, resulting in a surplus of \$2.9 million, which will contribute to improving the negative balance of the fund. The revenue collected reflects actual costs expended by the Equipment Services Division and charge backs to departments and funds for the maintenance of the City's fleet and equipment.

E. FACILITIES FUND

(Attachments E-1 and E-2)

The Facilities Fund is also an Internal Service Fund (ISF). The Facilities Services Division provides client agencies "direct tenant services" which include all custodial services, building engineering, security access controls, monitoring air quality, responding to emergencies, and property management and leasing. The Parks and Building Services Division provides routine building maintenance of park buildings, tire stations, day care and senior centers, and other miscellaneous building structures including parking lots. These services include maintenance and repair of all structural, mechanical, electrical, painting, and engineering systems, including routine, emergency and vandalism-related service requests.

CASH BALANCE

Since FY 2002-03, the negative cash balance has increased from \$7.9 million to as high as \$31.3 million due to multiple years of budgetary imbalances. The fund is currently on a "repayment schedule;" its negative balance decreased by \$2.9 million at year-end due to two factors: (1) lower than anticipated negative interest income; and (2) savings supplies, materials and service expenditures.

Proprietary funds like the ISFs are presented on a cash basis based on transactions in a given period.

REVENUE HIGHLIGHTS

Revenue for the Facilities Fund reached \$24.1 million, \$2.6 million more than the adjusted budgeted amount primarily due to lower than expected negative interest income resulting from low interest rates. The primary source of revenue for the Facilities Fund is internal service charges to outside departments. Refer to *Attachment E-1* for Facilities Fund revenue details.

EXPENDITURE HIGHLIGHTS

As shown in *Attachment E-2*, the Facilities Fund operating net expenditures stood at \$21.3 million, below budget by \$1.1 million. The savings is primarily due to unspent operations and maintenance appropriations in construction and electrical supplies and materials, and service expenditures such as utilities.

SUSTAINABLE OPPORTUNITIES

There are no direct sustainable opportunities associated with this report.

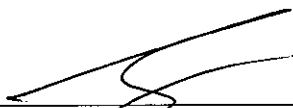
DISABILITY AND SENIOR ACCESS

There are no direct disability and senior access opportunities associated with this report.

ACTION REQUESTED OF THE CITY COUNCIL

Accept this informational report.

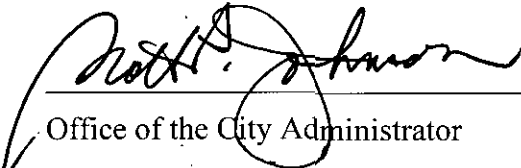
Respectfully submitted,



Sabrina Landreth
Budget Director

Prepared by:
Budget Office staff

**APPROVED FOR FORWARDING TO THE
FINANCE & MANAGEMENT COMMITTEE**



Office of the City Administrator

Attachments:

- A-1: General Purpose Fund Revenues*
- A-2: General Purpose Fund Expenditures*
- A-3: General Purpose Fund Delineation of Projected Year-End Deficit*
- B: Overtime Analysis*
- C-1: Landscape and Lighting Assessment District Fund Revenues*
- C-2: Landscape and Lighting Assessment District Fund Expenditures*
- D-1: Equipment Fund Revenues*
- D-2: Equipment Fund Expenditures*
- E- 1: Facilities Fund Revenues*
- E- 2: Facilities Fund Expenditures*

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
GENERAL PURPOSE FUND REVENUES (\$ in millions)

Revenue Category	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)	FY 2010-11 Q4 Actuals	FY 2010-11 Percent to Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ Over / (Under) Adj. Bud.	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
PROPERTY TAX	129.84	129.24	99.5%	131.78	125.15	126.68	101.2%	126.68	1.53	Adjustment for county administrative charge.	(3.9%)
SALES TAX	33.44	33.43	100.0%	35.88	36.14	41.24	114.1%	41.24	5.09	Growth in Fuel and Service Stations and Autos and Transportation business groups.	14.9%
VEHICLE LICENSE FEE (VLF) - TAX & BACKFILL	1.09	1.25	114.8%	1.25	1.11	2.17	195.1%	2.17	1.06	Greater than anticipated new car sales statewide.	73.3%
BUSINESS LICENSE TAX	52.10	50.09	96.1%	54.14	50.81	53.30	104.9%	53.30	2.49	One-time special audits conducted by FMA Revenue Division.	(1.5%)
UTILITY CONSUMPTION TAX	50.50	51.11	101.2%	51.11	50.80	53.44	105.2%	53.44	2.64	Growth in telecommunications and energy utilities.	4.6%
REAL ESTATE TRANSFER TAX	28.49	36.31	127.4%	36.97	33.49	31.98	95.5%	31.98	(1.51)	Reflects \$5 million Shorenstein one-time RETT revenue expected for current year, but received in FY 2009-10.	(13.5%)
TRANSIENT OCCUPANCY TAX	8.44	8.47	100.4%	8.47	8.64	9.54	110.4%	9.54	0.90	Increased tourism and travel due to improving economic conditions.	12.7%
PARKING TAX	7.16	7.52	105.1%	7.52	7.52	8.48	112.7%	8.48	0.96	Increased travel related parking due to improving economic conditions.	12.7%
LICENSES & PERMITS	0.63	0.72	115.0%	0.72	0.69	0.89	129.7%	0.89	0.20	Lower parking citation revenue.	23.3%
FINES & PENALTIES	28.17	27.10	96.2%	27.35	31.96	24.30	76.0%	24.30	(7.66)	Fewer property and real estate transfer tax penalty charges due to more efficient processes and improved compliance.	(11.2%)
INTEREST INCOME	1.64	0.82	49.8%	1.10	1.64	1.04	63.5%	1.04	(0.60)	Under collection due to very low interest rates.	(5.3%)
SERVICE CHARGES	46.63	45.24	97.0%	45.03	48.10	44.09	91.7%	44.09	(4.01)	Lower parking meter, towing, port, and franchise fee revenue. Unrealized vacant office space revenue.	(2.1%)
GRANTS & SUBSIDIES	2.27	1.95	86.0%	1.95	0.16	0.08	52.2%	0.08	(0.08)	Unrealized billboard revenue.	(95.8%)
MISCELLANEOUS	8.06	5.54	68.8%	8.04	9.47	8.30	87.6%	8.30	(1.17)	Reflects \$5.2 million of the \$10.4 million in deferred pension credits, anticipated for FY 2010-11 as a replacement for Shorenstein one-time RETT revenue. Lower garage automation, employee parking, and Alta Bates revenue.	3.1%
FUND TRANSFERS	27.14	16.66	61.4%	21.86	12.72	17.09	134.3%	17.09	4.37		(21.8%)
Total Revenue	\$425.59	\$415.45	97.6%	\$433.17	\$418.40	\$422.61	101.0%	\$422.61	\$4.21		(2.4%)

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS

Through Fourth Quarter (July 1 - June 30, 2011)

GENERAL PURPOSE FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)	FY 2010-11 Q4 Actual	FY 2010-11 Percent To Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ (Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of (Overspending) / Savings	Yr 4o-Yr Growth YE to YE
MAYOR	1.76	1.93	109.8%	1.76	1.33	1.39	104.8%	1.39	(0.06)	(4.8%)	Overexpenditure due to insufficient leave taking and unimplemented reductions by the previous Administration	
CITY COUNCIL	3.41	2.99	87.3%	3.00	2.35	2.52	107.3%	2.52	(0.17)	(7.3%)	Overexpenditure attributable to unrealized vacancy savings, insufficient leave taking and non implementation of budget reductions	(15.4%)
CITY ADMINISTRATOR	6.53	5.90	88.9%	5.93	6.26	6.21	99.2%	6.21	0.05	0.8%		4.74%
CITY ATTORNEY	3.56	5.45	153.1%	3.71	3.47	3.87	111.7%	3.87	(0.40)	(11.7%)	Overspending due to unbudgeted ment increases and insufficient leave-taking.	4.53%
CITY AUDITOR	1.54	1.31	85.2%	1.31	1.27	1.48	116.9%	1.48	(0.21)	(16.9%)	Overspending due to budgeted reductions not implemented.	12.99%
CITY CLERK	3.51	2.42	69.0%	2.42	2.96	2.75	92.6%	2.75	0.21	7.2%	Savings are anticipated to be carried forward to fund November 2011 election costs.	13.59%
CONTRACTING & PURCHASING	1.88	2.03	108.1%	2.03	1.83	2.04	111.4%	2.04	(0.21)	(11.4%)	OCP exceeded its salary, no vacancy factor, insufficient leave taken and linked staff.	0.42%
INFORMATION TECHNOLOGY	7.95	7.90	99.4%	7.90	8.03	8.12	101.2%	8.12	(0.09)	(1.2%)		2.74%
FINANCE & MANAGEMENT	20.50	20.28	99.0%	20.83	17.84	18.22	102.1%	18.22	(0.36)	(2.1%)	Overspending due to accounting adjustment related to a county administration charge. Offset with higher property tax revenue.	(12.62%)
HUMAN RESOURCES	3.79	4.28	112.9%	4.25	3.91	4.24	108.4%	4.24	(0.33)	(8.4%)	Overage due to unrealized retirement and vacancy savings and insufficient leave taking.	(0.02%)
POLICE SERVICES	187.44	190.45	101.6%	190.27	175.55	178.87	101.9%	178.87	(3.33)	(1.9%)	Overspending due primarily to underbudget of Equipment ISF (\$2.6M).	(5.99%)
FIRE SERVICES	98.10	97.42	99.3%	97.45	98.40	96.79	98.4%	96.79	1.61	1.6%	Of the total, \$0.4 million was due to savings in Airport personnel which is offset by lower revenue collection and \$1.2 million savings in other miscellaneous contracts and supplies.	(0.67%)
MUSEUM	6.28	6.22	98.9%	6.22	6.23	6.37	102.2%	6.37	(0.14)	(2.2%)	Museum exceeded its salary due in part to part-time staffing, lack of vacancy factor, insufficient leave taken and retroactive pay for step/merit increases	2.49%
LIBRARY SERVICES	9.13	9.96	108.0%	8.93	9.35	8.98	96.0%	8.98	0.37	4.0%	Library underspent in salaries due to a larger vacancy factor than anticipated	0.53%
PARKS & RECREATION	12.84	12.59	98.1%	12.80	12.15	12.23	100.7%	12.23	(0.08)	(0.7%)		(2.94%)
HUMAN SERVICES	6.47	5.36	82.8%	5.40	6.14	5.48	89.3%	5.48	0.66	10.7%		1.56%
PUBLIC WORKS	3.86	3.89	100.6%	3.87	4.04	3.99	98.6%	3.99	0.05	1.4%		2.99%
COMM & ECON DEVELOPMENT	3.26	2.05	62.7%	2.06	2.42	1.82	75.1%	1.82	0.60	24.9%	Excess balance is associated with Rent Arbitration. Balances will carry forward to FY11-12. Balances will also be placed in newly created fund not in GPF.	(11.60%)
NON-DEPARTMENTAL	50.67	45.80	90.4%	49.19	54.40	41.17	75.7%	41.17	13.24	24.3%	\$7.6 million savings due to year end accrued liabilities adjustment, also savings on Coliseum subsidy (1.6M); Central Service OH recoveries (800k); additional savings in various other accounts.	(16.32%)
SUBTOTAL	432.50	423.05	99.0%	429.12	417.95	406.57	97.3%	406.57	11.39	2.7%		(\$.26%)
CAPITAL IMPROVEMENT PROGRAM	0.91	0.37	46.1%	0.49	0.66	0.45	66.2%	0.45	0.21	31.8%	CIP will fully expend or carryforward.	(7.91%)
Total Expenditures	\$433.31	\$428.42	98.9%	\$429.61	\$418.61	\$407.02	97.2%	\$407.02	\$11.60	2.8%		(5.26%)

* Excludes FY 2010-11 Carryforward

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)

OVER TIME ANALYSIS (In Dollars)

GENERAL PURPOSE FUND

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)*	FY 2010-11 Q4 Overtime Actual	FY 2010-11 Percent Exp-To Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ (Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
MAYOR	8,960	203	2.3%	203	8,960	0	0.0%	0	8,960	100.0%		-100.0%
CITY COUNCIL	0	203	0.0%	203	0	0	0.0%	0	0	0.0%		(100.0%)
CITY ADMINISTRATOR	0	6,325	0.0%	6,325	0	5,959	0.0%	5,959	(5,959)	0.0%	Overtime spending is associated Comp time earned in the Citizen's Police Review Board division and Equal Access	(5.8%)
CITY ATTORNEY	(570)	1,029	-180.6%	1,029	(570)	1,007	-176.7%	1,007	(1,577)	276.7%	OT spending due to mandatory attendance by claims investigators/paralegals to small claims hearings held at night and required MCLE training classes for certain staff	(2.2%)
CITY AUDITOR	0	0	0.0%	0	0	34	0.0%	34	(34)	0.0%		0.0%
CITY CLERK	46,280	23,434	50.6%	23,434	46,280	12,987	28.1%	12,987	33,293	71.9%		(44.6%)
CONTRACTING & PURCHASING	0	730	0.0%	730	0	774	0.0%	774	(774)	0.0%	OT is due to contract administration/compliance monitoring	6.0%
INFORMATION TECHNOLOGY	2,040	34,248	1078.8%	34,248	2,380	36,402	1529.5%	31,420	(29,040)	(1220.2%)	OT due to staff responding to technical issues and outages of applications for Public Safety and also maintenance work on Citywide applications	(8.3%)
FINANCE & MANAGEMENT	98,220	141,079	143.6%	141,078	98,220	41,704	42.5%	41,704	56,516	57.5%		(70.4%)
HUMAN RESOURCES	26,390	3,549	14.6%	3,849	26,390	5,789	21.9%	5,789	20,601	78.1%		50.4%
POLICE SERVICES	11,714,537	13,147,359	112.2%	13,153,903	15,507,019	13,544,128	97.3%	13,544,129	1,662,991	12.7%		3.0%
FIRE SERVICES	534,198	9,529,352	1802.6%	9,829,352	144,406	9,492,613	6573.8%	9,492,613	(9,348,207)	(6473.6%)	Overspending on overtime offset by savings in	(1.4%)
MUSEUM	19,250	25,311	131.5%	25,311	19,250	10,810	55.1%	16,833	2,417	12.6%	OT is due to security and custodial services	(33.5%)
LIBRARY SERVICES	8,260	4,045	84.6%	3,665	6,260	2,017	32.2%	2,559	3,701	59.1%	OT spending is due to comp time earned and overtime spending at the Main and Branch Libraries	(30.2%)
PARKS & RECREATION	0	6,402	0.0%	8,402	0	10,332	0.0%	9,344	(9,344)	0.0%	OT is associated with recreation center programs and activities	45.9%
HUMAN SERVICES	0	10,546	0.0%	10,546	0	8,206	0.0%	6,206	(8,206)	0.0%	OT associated with Senior Center activities	(22.2%)
PUBLIC WORKS	27,480	106,793	388.6%	106,793	26,930	64,281	238.7%	64,281	(37,351)	(138.7%)	OT associated with maintenance services within the Tree Division	(39.8%)
COMMUNITY & ECONOMIC DEV	290	3,284	1131.9%	3,284	3,221	5,920	183.8%	4,190	(969)	(30.1%)	OT spending is associated with rent arbitration activities	27.59%
NON-DEPARTMENTAL	0	0	0.0%	0	0	0	0.0%	0	0	0.0%		0.0%
CAPITAL IMPROVEMENT PROGRAM	0	0	0.0%	0	0	0	0.0%	0	0	0.0%		0.0%
TOTAL	12,483,315	23,144,190	185.4%	523,150,358	15,883,745	23,242,765	146.3%	523,241,828	(57,353,083)	(46.3%)		0.4%

**FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)**

OVERTIME ANALYSIS (in Dollars)

ALL FUNDS

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)*	FY 2010-11 Q4 Overtime Actual	FY 2010-11 Percent Exp To Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$(Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
MAYOR	8,960	203	2.3%	203	3,960	0	0.0%	0	6,960	100.0%		(100.0%)
CITY COUNCIL	0	203	0.0%	203	0	0	0.0%	0	0	0.0%		(100.0%)
CITY ADMINISTRATOR	37,568	62,449	166.1%	62,449	38,430	51,929	135.1%	38,430	0	0.0%	Overtime expenditure associated with KTOP and CPRB	(38.5%)
CITY ATTORNEY	(570)	5,281	-923.0%	5,281	(570)	1,588	-278.5%	1,588	(2,158)	378.5%	OT spending due to mandatory attendance by claims investigators/paralegals to small claims hearings held at night and required MCLE training classes for certain staff.	(69.8%)
CITY AUDITOR	0	0	0.0%	0	0	34	0.0%	34	(34)	0.0%		0.0%
CITY CLERK	45,280	34,914	75.4%	34,914	46,280	10,489	42.1%	19,489	26,791	57.9%		(44.2%)
CONTRACTING & PURCHASING	2,890	2,451	85.9%	2,481	2,890	3,047	105.4%	1,482	1,406	48.7%	OCP spending is associated with contract administration and purchasing functions	(40.3%)
INFORMATION TECHNOLOGY	10,710	57,683	538.6%	57,683	11,050	107,176	563.9%	40,090	(29,040)	(262.6%)		(30.5%)
FINANCE & MANAGEMENT	100,710	193,751	192.4%	193,751	98,910	45,267	45.8%	45,267	53,643	54.2%		(76.6%)
HUMAN RESOURCES	26,390	5,926	22.5%	5,926	26,390	0,321	24.0%	6,321	20,069	76.0%		6.7%
POLICE SERVICES	15,357,775	15,395,378	100.2%	15,395,378	17,784,253	15,000,224	84.3%	15,021,362	(237,109)	(1.3%)		17.1%
FIRE SERVICES	4,689,429	13,987,913	297.9%	13,987,813	4,305,068	14,012,852	325.5%	13,653,274	(9,348,207)	(217.1%)	Overspending in overtime offset by savings in personnel, Fire department is expected to be within GPF appropriation	(2.3%)
MUSEUM	63,120	40,331	63.9%	40,331	63,120	41,125	65.2%	44,138	18,982	30.1%	OT is due to security and custodial activities	9.4%
LIBRARY SERVICES	6,280	7,535	120.4%	7,535	5,260	7,024	112.2%	7,338	(1,076)	(17.2%)	OT spending is due to comp time earned and overtime spending at the Main and Branch Libraries	(2.6%)
PARKS & RECREATION	0	7,403	0.0%	7,403	0	12,536	0.0%	12,297	(12,297)	0.0%	OT is associated with recreation center programs and activities	66.1%
HUMAN SERVICES	0	16,819	0.0%	16,819	387	17,509	4627.7%	17,509	(17,122)	(4427.7%)	OT spending associated with Senior Center activities and accounting functions related to audits	5.4%
PUBLIC WORKS	1,035,540	1,645,385	158.4%	1,644,975	883,060	1,642,991	208.7%	1,842,991	(959,911)	(106.7%)	OT spending primarily due to sewer maintenance related to EPA administrative order, street cleaning and tree service activities	12.0%
COMMUNITY & ECONOMIC DEV	394,570	465,405	118.0%	465,818	582,116	809,442	104.7%	603,313	(21,197)	(3.6%)	Majority of OT spending is associated with the Building Services Division	29.5%
NON-DEPARTMENTAL	0	0	0.0%	0	0	0	0.0%	0	0	0.0%		0.0%
CAPITAL IMPROVEMENT PROGRAM	0	0	0.0%	0	0	0	0.0%	0	0	0.0%		0.0%
TOTAL	\$21,782,661	\$31,908,743	146.5%	\$31,908,743	\$23,856,622	\$31,778,551	133.2%	134,354,920	(\$10,438,298)	-44.0%		7.7%

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS**Through Fourth Quarter (July 1 - June 30, 2011)****LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT FUND REVENUES (\$ in millions)**

Revenue Category	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)	FY 2010-11 Q4 Actuals	FY 2010-11 Percent To Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ Over / (Under) Adj. Bud.	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
TAX LEVY	18.21	18.33	100.7%	18.91	18.21	19.07	104.7%	19.07	0.86		0.8%
LICENSES & PERMITS	0.01	0.03	224.9%	0.03	0.01	0.02	137.6%	0.02	0.00		(38.8%)
INTEREST INCOME	0.00	(0.02)	0.0%	0.00	0.00	(0.02)	0.0%	(0.02)	(0.02)		0.0%
SERVICE CHARGES	0.17	0.13	73.2%	0.13	0.17	0.21	121.2%	0.21	0.04		65.6%
OTHER	0.00	0.02	0.0%	0.01	0.00	0.02	0.0%	0.02	0.02		107.0%
Total Revenue	\$18.39	\$18.48	100.5%	\$19.07	\$18.39	\$19.29	105.9%	\$19.29	\$0.90		1.2%

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Q4 Adjusted Budget	FY 2010-11 Q4 Actual	FY 2010-11 Percent To Date	FY 2010-11 Year-End Forecast	FY 2010-11 Year-End \$ (Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of (Overspending) / Savings	Yr-to-Yr Growth YE to YE
CITY ADMINISTRATOR	0.12	0.06	49.3%	0.07	0.02	0.01	23.5%	0.01	0.02	76.46%		(91.89%)
CITY ATTORNEY	0.17	0.17	102.8%	0.17	0.00	0.00	119.7%	0.00	0.00	(19.74%)		(99.87%)
FINANCE & MANAGEMENT	0.02	0.00	6.0%	0.16	0.02	0.00	6.0%	0.00	0.02	94.00%		(99.13%)
MUSEUM	0.21	0.24	110.3%	0.24	0.21	0.19	90.0%	0.19	0.02	9.98%		(18.46%)
PARKS & RECREATION	4.17	4.18	100.1%	4.18	4.21	4.34	103.2%	4.34	-0.13	(3.20%)	Project overspending in personnel.	3.66%
PUBLIC WORKS	13.90	12.85	92.5%	12.88	13.87	12.49	90.0%	12.49	1.33	9.97%	Projected savings due to personnel vacancies and reduction in fleet.	(3.02%)
INFORMATION TECHNOLOGY	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%		(100.00%)
NON-DEPARTMENTAL	0.00	0.02	0.0%	0.02	0.00	0.00	0.0%	0.00	0.00	0.0%		(78.45%)
Total Expenditures	\$18.59	\$17.51	94.2%	\$17.71	\$18.34	\$17.03	92.9%	\$17.03	\$1.31	7.13%		(3.61%)

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
EQUIPMENT FUND REVENUES (\$ in millions)

Revenue Category	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)	FY 2010-11 Q4 Actuals	FY 2010-11 Percent to Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ Over / (Under) Adj. Bud.	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
INTERNAL SERVICE	16.60	17.61	106.1%	17.61	18.65	17.40	93.3%	17.40	(1.26)	Adjusted budget should be \$16.72; there is surplus of \$1.0M	-1.2%
SERVICE CHARGES	0.16	0.18	116.0%	0.18	0.16	0.01	3.6%	0.01	(0.15)		-96.9%
INTEREST INCOME	(0.96)	(0.05)	5.1%	(0.05)	(1.27)	(0.04)	3.3%	(0.04)	1.23	Lower negative interest charge anticipated due to historically low interest rates.	-20.0%
LICENSES & PERMITS	0.08	0.05	62.8%	0.05	0.08	0.05	67.8%	0.05	(0.03)		7.9%
MISCELLANEOUS	0.80	0.18	22.3%	0.15	0.80	0.58	72.6%	0.58	(0.22)	Lower than anticipated miscellaneous sales.	300.8%
Total Revenue	\$16.68	\$17.97	107.7%	17.93	\$18.42	\$18.00	97.7%	\$18.00	(0.42)		0.4%

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
EQUIPMENT FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Q4 Adjusted Budget	FY 2010-11 Q4 Actual	FY 2010-11 Percent to Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ (Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of (Overspending) / Savings	Yr-to-Yr Growth YE to YE
FINANCE & MANAGEMENT	0.00	0.00	0.0%	0.00	0.36	0.36	100.0%	0.36	0.00	0.04%		0.0%
INFORMATION TECHNOLOGY	0.09	0.14	145.9%	0.14	0.00	0.00	100.0%	0.00	0.00	0.00%		(99.91%)
PARKS & RECREATION	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	(0.00)	0.0%		(8.33%)
PUBLIC WORKS	19.74	19.23	97.4%	19.22	18.97	17.44	92.0%	17.44	1.53	8.04%	Underspending due to personnel vacancies.	(9.27%)
COMM & ECON DEVELOPMENT	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%		(100.00%)
NON-DEPARTMENTAL	0.00	(1.80)	0.0%	(1.80)	0.00	-0.86	0.0%	(0.86)	0.88	0.0%		(52.38%)
CAPITAL IMPROVEMENT PROGRAM	0.00	0.23	0.0%	0.25	0.00	0.17	0.0%	0.17	(0.17)	0.0%		(31.77%)
Total Expenditures	\$19.83	\$17.80	89.7%	\$17.81	\$19.32	\$17.11	88.6%	\$17.11	2.21	11.44%		
Loss:												
Depreciation					(2.99)	(2.99)		(2.99)				
Use of Trustee Cash					0.03	0.03		0.03				
Addbacks:												
Debt payment					0.85	0.85		0.85				
Adjustments					0.12	0.12		0.12				
NET EXPENDITURE					\$17.33	\$15.12		\$15.12				

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS**Through Fourth Quarter (July 1 - June 30, 2011)****FACILITIES FUND REVENUES (\$ in millions)**

Revenue Category	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Audited Year-End Actuals	FY 2010-11 Adjusted Budget (Q4)	FY 2010-11 Q4 Actuals	FY 2010-11 Percent to Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ Over / (Under) Adj. Bud.	Explanation of Over / (Under) Collection	Yr-to-Yr Growth YE to YE
INTERNAL SERVICE	23.15	23.42	101.2%	23.39	23.47	23.63	100.7%	23.63	(0.16)		1.0%
SERVICE CHARGES	0.21	0.11	51.0%	0.11	0.15	0.02	13.8%	0.02	0.13		-80.9%
INTEREST INCOME	(1.56)	(0.10)	6.6%	(0.11)	(2.10)	(0.02)	0.8%	(0.02)	(2.08)	Lower negative interest due to historically low interest rates.	-84.9%
MISCELLANEOUS	0.00	0.16	0.0%	0.09	0.00	0.38	0.0%	0.38	(0.38)		312.0%
GRANTS & SUBSIDIES	0.12	0.12	100.0%	0.12	0.04	0.12	318.4%	0.12	(0.08)		
Total Revenue	\$21.92	\$23.72	108.2%	\$23.6	\$21.56	\$24.14	102.8%	\$24.14	\$2.57		2.3%

FY 2010-11 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1 - June 30, 2011)
FACILITIES FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2009-10 Final Budget	FY 2009-10 Q4 Actuals	FY 2009-10 Percent to Date	FY 2009-10 Pre-Audit Year-End Actuals	FY 2010-11 Q4 Adjusted Budget	FY 2010-11 Q4 Actual	FY 2010-11 Percent to Date	FY 2010-11 Year-End Estimate	FY 2010-11 Year-End \$ (Over) / Under Adjusted Budget	FY 2010-11 Year-End (Over) / Under as % of Adjusted Budget	Explanation of (Overspending) / Savings	Yr-to-Yr Growth YE to YE
FINANCE & MANAGEMENT	0.00	0.00	0.0%	0.00	0.01	0.00	4.1%	0.00	0.01	95.9%		0.0%
INFORMATION TECHNOLOGY	0.09	0.03	34.6%	0.03	0.00	0.00	100.0%	0.00	0.00	0.0%		(99.63%)
PUBLIC WORKS	22.32	21.18	94.9%	21.16	22.36	21.20	94.8%	21.20	1.16	5.2%		0.19%
POLICE SERVICES	0.00	0.01	3229.7%	0.01	0.00	0.00	100.0%	0.00	0.00	0.0%		(96.90%)
NON-DEPARTMENTAL	0.00	(0.35)	0.0%	(0.35)	0.00	-0.37	0.0%	(0.37)	0.37	0.0%		4.55%
CAPITAL IMPROVEMENT	0.00	0.01	0.0%	0.01	0.00	0.01	0.0%	0.01	-0.01	0.0%		(41.03%)
					\$0.00			\$0.00				
Total Expenditures	\$22.41	\$20.89	93.2%	\$20.86	\$22.37	\$20.84	93.2%	\$20.84	\$1.53	6.83%		(0.03%)