

APPROVED AS TO FORM AND LEGALITY


CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

RESOLUTION AMENDING RESOLUTION NO. 89180 C.M.S. REGARDING THE YOUTH VENTURES JOINT POWERS AUTHORITY (YVJPA) GRANT IN THE AMOUNT OF \$150,000 PER YEAR FOR FISCAL YEARS 2021-2022 AND 2022-2023, FOR THE CITY OF OAKLAND'S ANNUAL CONTRIBUTIONS TO THE YVJPA, TO CHANGE ITS FISCAL AGENT FROM MARCUS A. FOSTER EDUCATIONAL INSTITUTE TO PHILANTHROPIC VENTURES FOUNDATION

WHEREAS, on May 17, 2022, the Oakland City Council adopted Resolution No. 89180 C.M.S., which awarded a grant in the amount of One Hundred Fifty Thousand Dollars (\$150,000) per year for Fiscal Years (FY) 2021-2022 and 2022-2023 to Youth Ventures Joint Powers Authority (YVJPA) through its fiscal agent Marcus A. Foster Educational Institute; and

WHEREAS, Marcus A. Foster Educational Institute, was the fiscal agent for YVPJA, as listed on Resolution No. 89180 C.M.S.; and

WHEREAS, on December 19, 2022, YVPJA changed their fiscal agent from Marcus A. Foster Educational Institute to Philanthropic Ventures Foundation; and

WHEREAS, on November 14, 2022, YVJPA advised to not submit payment for the FY 2021-2021 and FY 2022-2023 funding period due to the change in fiscal agent, and no contract was executed with the prior fiscal agent Marcus A. Foster Educational Institute; and

WHEREAS, funds totaling \$300,000 are still available for Fiscal Years (FY) 2021-2023 within the General Purpose Fund (1010), Citywide Activity Organization (90591), Other Costs Services Account (54629), DP900 Administrative Project (1000021), Citywide Activities Program (IP50); now, therefore, be it

RESOLVED: That Resolution No. 89180 C.M.S. is amended to update the fiscal agent for the Youth Ventures Joint Powers Authority from Marcus A. Foster Educational Institute to Philanthropic Ventures Foundation; and be it

FURTHER RESOLVED: That the City Administrator or designee is authorized to take all steps necessary to achieve the basic purpose of this Resolution, including but not limited to conducting negotiations, drafting, executing, and amending grant agreements, and submitting requests for payment.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - FIFE, GALLO, JENKINS, KALB, KAPLAN, RAMACHADRAN, REID AND
PRESIDENT FORTUNATO BAS

NOES –

ABSENT –

ABSTENTION –

ATTEST: _____
ASHA REED
City Clerk and Clerk of the Council of the
City of Oakland, California