

OFFICE OF THE CITY CLERK

Gona Adams
Agency Counsel

2006 JUN 30 PM 6:50

OAKLAND REDEVELOPMENT AGENCY

2007-0005

RESOLUTION No. _____ C.M.S.

RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR TO ACCEPT AND APPROPRIATE \$29,303,864 IN FUNDS FROM THE OAKLAND BASE REUSE AUTHORITY (OBRA) BUDGET

WHEREAS, The Oakland Base Reuse Authority ("OBRA") was created by a joint powers agreement ("JPA") among the City of Oakland ("City"), the Redevelopment Agency of the City of Oakland ("Agency") and the County of Alameda on March 14, 1995, as restated and revised on July 15, 2003 ("JPA") for the purpose of planning for the closure and reuse of closed military bases within the City of Oakland; and

WHEREAS, On June 26, 2006, the OBRA Governing Board passed Resolution 2006-07, which approved and adopted the Proposed 2005-2006 Operating Budget for OBRA in an amount not to exceed \$24,016,500 and which authorized the appropriation of funds for Fiscal Year 2006-2007 OBRA operating expenses; and

WHEREAS, On June 27, 2006, the City passed Resolution 80001 C.M.S. and the Agency passed Resolution 2006-0049 C.M.S., which authorized the Agency Administrator to accept and transfer all of the financial assets and liabilities of OBRA to the Agency and to incorporate the 2006-2007 OBRA Budget into the Agency Budget; and

WHEREAS, The Agency formally accepted the assets and liabilities of OBRA effective August 8, 2006; and

WHEREAS, The City wishes to clarify that the Agency Administrator has the administrative authority necessary to manage the funds that have been transferred from OBRA and incorporated into the Agency Budget, in order to carry out the projects formerly handled by OBRA; and

WHEREAS, In order to more accurately account for the expenditures of OBRA funds within the 2006-2007 OBRA Budget, the Agency wishes to approve the modifications to the OBRA Budget that are shown in the Table attached and incorporated into this Resolution as Attachment A; Now therefore be it

RESOLVED: That the Agency Administrator is hereby authorized to accept and appropriate \$29,303,864 in funds from the OBRA Budget within the OBRA Leasing & Utility Fund (9575); OBRA Environmental Remediation Fund (9576); and OBRA Federal & State Grants Fund (9577); and be it

FURTHER RESOLVED: That the Agency has independently reviewed and considered this environmental determination, and the Agency finds and determines that this action complies with CEQA because this action on the part of the Agency does not necessitate preparation of a subsequent or supplemental EIR Section 15162 (subsequent EIRs and negative declarations), and otherwise is exempt from CEQA Section 15301 (existing facilities), 15320 (changes in organization of local agencies) of the CEQA Guidelines; and be it

FURTHER RESOLVED: That the Agency Administrator or her designee shall cause to be filed with the County of Alameda a Notice of Exemption for this action.

IN AGENCY, OAKLAND, CALIFORNIA, JAN 16 2007, 2006

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, ~~NOES~~, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE - 7

NOES- 0

ABSENT- 0

ABSTENTION- Nadel - 1

ATTEST:



LATONDA SIMMONS

Secretary of the Redevelopment Agency
of the City of Oakland

Attachment A
Oakland Base Reuse Authority
Proposed Revised FY 2006-07 Budget

	OBRA					
	Approved FY 2006-07	Proposed Revisions	Revised FY2006-07	Fund 9575	Fund 9576	Fund 9577
<u>Operating Revenues</u>						
Leasing	1,327,800	332,330	1,660,130	<i>1,660,130</i>		
Utilities	0	240,000	240,000	<i>240,000</i>		
Environmental Remediation Funding (ESCA)	5,000,000	1,307,539	6,307,539		6,307,539	
Port Remuneration (sale of land)	7,019,000	5,400,000	12,419,000	<i>12,419,000</i>		
Federal and State Grants	1,350,000	391,859	1,741,859			1,741,859
Interest Income	0	300,000	300,000			
Total Operating Revenues	14,696,800	7,971,728	22,668,528	14,319,130	6,307,539	1,741,859
Beginning Net Assets:						
OBRA unrestricted fund balance as of June 30, 2006	6,317,192	(3,680,287)	2,636,905			
OBRA restricted fund balance as of June 30, 2006	4,094,626	0	4,094,626			
Total Revenues	25,108,618	4,291,441	29,400,059	14,319,130	6,307,539	1,741,859
<u>Operating Expenses</u>						
Personnel	1,600,000		1,600,000	<i>1,600,000</i>		
Project Related Personnel	460,000		460,000	<i>460,000</i>		
Grant Matching 25% match based on \$1.7 million	450,000	(450,000)	0			
Municipal Services	1,429,000		1,429,000	<i>1,429,000</i>		
Operating and Administrative Expenses	175,000		175,000	<i>175,000</i>		
Audit services	23,000		23,000	<i>23,000</i>		
Infrastructure services	1,350,000	972,479	2,322,479	<i>580,620</i>		1,741,859
Environmental Remediations Services	5,000,000	1,307,539	6,307,539		6,307,539	
Contract Services	1,410,500	457,346	1,867,846	<i>1,867,846</i>		
Development Expenses for Automall	0	3,000,000	3,000,000	<i>3,000,000</i>		
Gateway Development Area Shoreline Park	3,000,000		3,000,000	<i>3,000,000</i>		
Public Trust related expenditures	4,019,000		4,019,000	<i>4,019,000</i>		
Capital Outlays	100,000		100,000	<i>100,000</i>		
Debt Service	5,000,000		5,000,000	<i>5,000,000</i>		
Total Operating Expenses	24,016,500	5,287,364	29,303,864	21,254,466	6,307,539	1,741,859
Ending Fund Balance	1,092,118	(995,923)	96,195			