2007 FFD - 1 A 110: 06

APPROVED AS TO FORM AND LEGALITY:

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO	80406	C.M.S.
INTRODUCED BY COUNCILMEMBER		

RESOLUTION AUTHORIZING THE CITY TO ACCEPT AND APPROPRIATE AN ADDITIONAL CONTRIBUTION OF REDEVELOPMENT AGENCY OAK CENTER FUNDS UNDER THE COOPERATION AGREEMENT IN AN AMOUNT NOT TO EXCEED \$163,325 FOR THE CONSTRUCTION OF THE OAK CENTER HISTORIC MARKER PROJECT FOR A TOTAL AGENCY CONTRIBUTION OF \$613,325

WHEREAS, the City plans to construct historic markers in the Oak Center Historic District located in West Oakland; and

WHEREAS, the Oak Center Neighborhood Association and staff wish to implement the Oak Center Historic Marker Project (P260210) consisting of the installation of signage, lighting and markers to identify the area as a historic district; and

WHEREAS, the Redevelopment Agency authorized the use of up to \$600,000 from Oak Center tax increment funds to fund capital improvements in the Oak Center Project Area by Resolution 2004-20 C.M.S., of which \$450,000 was authorized for the Historic Marker Project; and

WHEREAS, staff has developed a design for the project and has advertised the Historic Marker Project, and has received one bid of \$453,325 from St. Francis Electric which exceeds the planned construction budget by \$163,325; and

WHEREAS, an additional \$163,325 is now needed to complete the Historic Marker Project; and

WHEREAS, the Redevelopment Agency of the City of Oakland has authorized an additional contribution of \$163,325 to the Oak Center Historic Project; and

WHEREAS, the City and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the installation cost or construction of publicly owned facilities, if the legislative body has consented to such funding and has made certain findings; now, therefore, be it

RESOLVED: That the City Council hereby consents to the use of an additional \$163,325 from the Redevelopment Agency's Oak Center Redevelopment Project Area Tax Increment Funds (9552) for the Oak Center Historic Marker Project, and appropriates such funds to the Oak Center Historic Marker Project (P260210); and be it further

RESOLVED: That a total of \$163,325 will be deposited and appropriated to City's Oakland Redevelopment Agency Fund (7780), Project Delivery Organization (92270), under Project Number P260210; and be it further

RESOLVED: That the City Council hereby finds and determines as follows:

- That the funding of the Oak Center Historic Marker Project will benefit the Oak Center Project Area by the construction of the Oak Center Historic Markers;
- 2. That the City's Capital Improvement Program ("CIP") funds have been unable to provide financing for the Oak Center Historic Marker Project in the period 2006-2007 and that no other reasonable means of financing the Oak Center Historic Marker Project are available to the City other than Redevelopment Agency funding;
- That the use of Oak Center tax increment funds for the Oak Center Historic Marker Project will assist in the elimination of blight conditions in the Oak Center Redevelopment Area by highlighting the Oak Center Historic District; and
- 4. That the use of Oak Center tax increment funds for the Oak Center Historic Marker Project is consistent with the implementation plan adopted for the Oak Center Redevelopment Project Area;

and be it further

RESOLVED: That the City Administrator or her designee is hereby authorized to take whatever actions necessary with respect to this Project consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA, FEB 2.0 2007 , 2007

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND PRESIDENT DE LA FUENTE

NOES- Q

ABSENT-

ABSTENTION-

ATTEST:

City Clerk and Clerk of the Council of the City of Oakland, California