

Mabelle S. ...

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ATTORNEY
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OAKLAND

OAKLAND CITY COUNCIL

== 78667 == 2004 JUN 10 PM 5:46

RESOLUTION NO. _____ C.M.S.

RESOLUTION APPROVING, AUTHORIZING AND DIRECTING EXECUTION OF A JOINT EXERCISE OF POWERS AGREEMENT RELATING TO THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY

WHEREAS, the City of Oakland, California (the "City") has expressed an interest in participating in the financing programs (the "Programs") in conjunction with the parties to that certain Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority (the "Agreement"); and

WHEREAS, the City proposes to participate in the Programs and desires that certain equipment to be located within the City be financed pursuant to the Programs and it is in the public interest and for the public benefit that the City do so; and

WHEREAS, the Agreement has been filed with the City, and the members of the City Council, with the assistance of its staff, have reviewed said document.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Oakland, as follows:

Section 1. The Agreement is hereby approved and the Director of the Finance and Management Agency of the City (the "Director") or his designee is hereby authorized and directed to execute said document.

Section 2. The Director and all other proper officers and officials of the City are hereby authorized and directed to execute such other agreements, documents and certificates, and to perform such other acts and deeds, as may be necessary or convenient to effect the purposes of this Resolution and the transactions herein authorized.

Section 3. This resolution shall take effect immediately upon its passage.

IN COUNCIL, OAKLAND, CALIFORNIA, JUL 6 2004, 2004

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND PRESIDENT DE LA FUENTE - 7

NOES - 0

ABSENT - REID - 1

ABSTENTION - 0

ATTEST: *Ceda Floyd*
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California