# ATTACHMENT A

## City of Oakland
## General Obligation Bonds
## Levy Calculations for Fiscal Year 2025-26

| Bond Description<br>Fund Number | | Series 2015A (Refunding) 6064 | Series 2017C (Measure DD) 6322 | Series 2017A-1 (Measure KK) 6330 | Series 2017A-2 (Measure KK) 6331 | Series 2020B-1 (Measure KK) 6332 | Series 2020B-2 (Measure KK) 6333 | Series 2020 (Refunding) 6334 | Series 2022C-1 (Measure KK) 6335 | Series 2023A-1 (Measure U) 6340 | Series 2023A-2 T (Measure U) 6341 | Series 2023D (Measure KK) 6337 | Series 2025B-1 (Measure U) | Series 2025B-2 T (Measure U) | Series 2025B-3 T (Measure U) | 2025 Refunding Bonds | GOB TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Cash available for debt service as of** | **6/30/2025** | | | | | | | | | | | | | | | | |
| Cash held by Treasury | | 1,642,045 | 553,273 | 1,314,445 | 885,477 | 2,323,584 | 671,161 | 748,157 | 8,258,057 | 730,987 | 3,430,465 | 580,909 | - | - | - | - | 21,138,560 |
| Cash held by Trustee | | 444,782 | 620 | 271 | 849 | 1,407 | 729 | 941 | 4,624 | 1,214,832 | 5,208 | 1,762,862 | 2,150,000 | - | - | - | 5,587,124 |
| **Total cash as of** | **6/30/2025** | **2,086,827** | **553,893** | **1,314,715** | **886,326** | **2,324,991** | **671,890** | **749,098** | **8,262,681** | **1,945,819** | **3,435,672** | **2,343,771** | **2,150,000** | **-** | | **-** | **26,725,684** |
| **Debt service payments through** | **12/31/2026** | | | | | | | | | | | | | | | | |
| DS payments for | FY 2025-26 | 5,501,175 | 1,450,931 | 2,239,056 | 4,133,230 | 3,932,700 | 4,958,013 | 5,804,243 | 10,434,400 | 1,755,463 | 3,444,838 | 2,811,850 | 975,984 | 2,099,460 | 92,419 | - | 49,633,761 |
| DS payment for | 7/15/2026 | - | 371,091 | 1,119,528 | 457,013 | 1,966,350 | 149,389 | 371,588 | 7,235,200 | 877,731 | 1,722,419 | 1,405,925 | 2,474,325 | 5,322,575 | 234,302 | 1,170,338 | 24,877,773 |
| DS payment for | 12/31/2026 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank and Bond expenses for | FY 2025-26 | 9,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 6,000 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 6,000 | 111,500 |
| **Total debt service through** | **12/31/2026** | 5,510,675 | 1,829,522 | 3,366,084 | 4,597,743 | 5,906,550 | 5,114,902 | 6,181,831 | 17,677,100 | 2,640,694 | 5,174,756 | 4,225,275 | 3,457,809 | 7,429,535 | 334,221 | 1,176,338 | 74,623,034 |
| **Total DS Shortfall** | | **(3,423,848)** | **(1,275,629)** | **(2,051,369)** | **(3,711,416)** | **(3,581,559)** | **(4,443,011)** | **(5,432,732)** | **(9,414,419)** | **(694,874)** | **(1,739,084)** | **(1,881,504)** | **(1,307,809)** | **(7,429,535)** | **(334,221)** | **(1,176,338)** | **(47,897,350)** |
| Less: Reserve of DS at | 6.00% | (330,071) | (87,056) | (134,343) | (247,994) | (235,962) | (297,481) | (348,255) | (626,064) | (105,328) | (206,690) | (168,711) | (58,559) | (125,968) | (5,545) | - | **(2,978,026)** |
| Unsecured Roll (Prior Year's Rate) | FY 2024-25 | 316,531 | 77,915 | 112,003 | 214,267 | 199,658 | 233,746 | 423,665 | 472,362 | - | 92,524 | - | - | - | - | - | **2,142,671** |
| Less: Projected delinquencies, unsecured roll at | 7.00% | (22,157) | (5,454) | (7,840) | (14,999) | (13,976) | (16,362) | (29,657) | (33,065) | - | (6,477) | - | - | - | - | - | **(149,987)** |
| Add: Unitary Tax collected as of | FY 2024-25 | 1,095,037 | 269,548 | 387,475 | 741,256 | 690,716 | 808,643 | 1,465,665 | 1,634,132 | - | 320,088 | - | - | - | - | - | **7,412,558** |
| **Shortfall to be levied on tax roll** | | **(2,364,508)** | **(1,020,676)** | **(1,694,075)** | **(3,018,886)** | **(2,941,123)** | **(3,714,466)** | **(3,921,314)** | **(7,967,055)** | **(800,202)** | **(1,539,639)** | **(2,050,215)** | **(1,366,368)** | **(7,555,503)** | **(339,767)** | **(1,176,338)** | **(41,470,134)** |
| **Assessed Valuation** (1) | | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** | **83,484,033,864** |
| **Secured tax rate** (2) | | **0.0028%** | **0.0012%** | **0.0020%** | **0.0036%** | **0.0035%** | **0.0044%** | **0.0047%** | **0.0095%** | **0.0010%** | **0.0018%** | **0.0025%** | **0.0016%** | **0.0091%** | **0.0004%** | **0.0014%** | **0.0495%** |
| Prior year's secured tax rate | | 0.0065% | 0.0016% | 0.0023% | 0.0044% | 0.0041% | 0.0048% | 0.0087% | 0.0097% | 0.0000% | 0.0019% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | **0.0440%** |
| Variance | | -0.0037% | -0.0004% | -0.0003% | -0.0008% | -0.0006% | -0.0004% | -0.0040% | -0.0002% | 0.0010% | -0.0001% | 0.0025% | 0.0016% | 0.0091% | 0.0004% | 0.0014% | **0.0055%** |

Note: Totals may not add up due to rounding.

(1) AV is net of 2% in secured roll delinquencies.

(2) Expected Unitary Tax Revenue for FY 2025-26 not factored into the secured tax rate given the uncertainty of the value of receipt; it will be taken into account for FY 2026-27 tax roll once the monies from the County are received.

| **Delinquency Calculation** | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Unsecured roll (Net AV plus Homeowner's Exemptions) | | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 | 4,869,706,926 |
| Prior year's tax rate | | 0.0065% | 0.0016% | 0.0023% | 0.0044% | 0.0041% | 0.0048% | 0.0087% | 0.0097% | 0.0000% | 0.0019% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0440% |
| | | 316,531 | 77,915 | 112,003 | 214,267 | 199,658 | 233,746 | 423,665 | 472,362 | 0 | 92,524 | 0 | 0 | 0 | 0 | 0 | 2,142,671 |
| Prior year's delinquency rate, unsecured roll | | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% |
| **Projected delinquencies, unsecured roll** | | **22,157** | **5,454** | **7,840** | **14,999** | **13,976** | **16,362** | **29,657** | **33,065** | **0** | **6,477** | **0** | **0** | **0** | **0** | **0** | **149,987** |