

# How are we going to hit these bold goals by 2024?

A combination of strategies can work together to reach our goals of keeping Oakland diverse, meeting the demand for housing brought about by population and job growth. We are confident that with focus and careful coordination, Oakland can do this!

Cabinet members stand at the ready to help. More information about each strategy is provided in the following pages. A full report will be available soon with even more detail from each of the Work Groups to serve as reference as the work continues in 2016 and beyond.

## PROTECT AFFORDABILITY

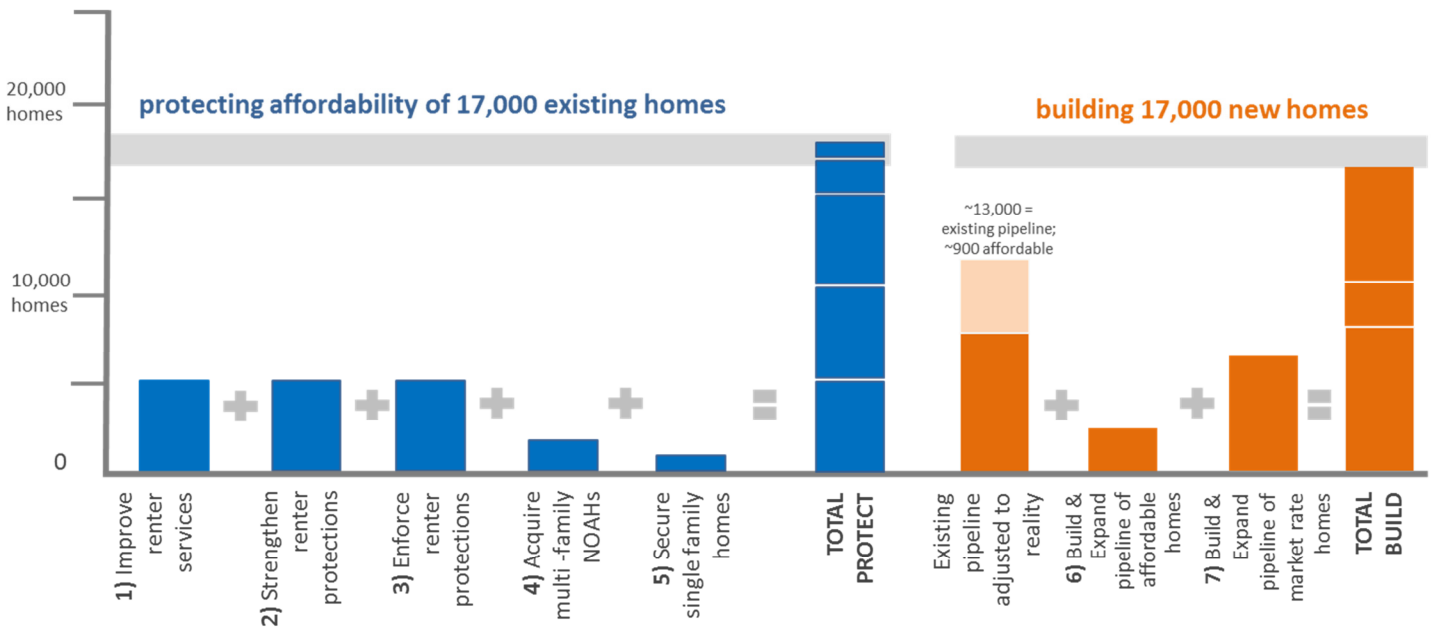
- 1) Improve renter services = approximately 5,000 homes
- 2) Strengthen renter protections = approximately 5,000 homes
- 3) Enforce renter protections = approximately 5,000 homes
- 4) Acquire and rehab Naturally Occurring Affordable Housing (NOAHs) = approximately 2,000 homes
- 5) Secure single family homes with fragile financing = approximately 500 homes.

## BUILD NEW HOMES

*(Focus on getting at least 66% of the current pipeline built, including the 900 affordable homes in today's pipeline that still need 'gap financing')*

- 6) Build existing pipeline of affordable homes and add new ones = approximately 2200 (including at least 500 homes on City's public land);
- 7) Build existing pipeline of market rate homes and add new ones = approximately 14,800 (including 1,500 new backyard rental homes).

**FIGURE 3. IMPACT PROJECTIONS FOR HOUSING STRATEGIES**



# What is the timeframe for meeting Oakland's goals to protect and build homes?

## Timeline to Address Oakland's Housing Crisis

