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OAKLAND

2018 JAN 31 AM 9:50

# AGENDA REPORT

TO: Sabrina B. Landreth  
City Administrator

FROM: Katano Kasaine  
Director of Finance

SUBJECT: Cash Management Report

DATE: January 22, 2018

City Administrator Approval

Date:

1/30/18

## RECOMMENDATION

**Staff Recommends That The City Council Receive The Cash Management Report For The Quarter Ended December 31, 2017.**

## EXECUTIVE SUMMARY

As a continuing best practice and in accordance with the City's Investment Policy, the Bureau of Treasury continues to submit a quarterly informational cash management report to the City Council. For the quarter ended December 2017, the City's Investment Portfolio had a balance of \$910.84 million and yielded 1.28 percent, while the Successor Agency's Investment Portfolio had a balance of \$9.50 million and yielded 1.15 percent.

## BACKGROUND / LEGISLATIVE HISTORY

The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of December 31, 2017, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2017-2018. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months.

Provided in the **Attachment A** are each portfolio's current market value and yield as of December 30, 2017, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

Item: \_\_\_\_\_  
Finance and Management Committee  
February 13, 2018

## **ANALYSIS AND POLICY ALTERNATIVES**

### ***Cash Position***

The City's Portfolio balances increased from \$733.43 million as of September 30, 2017 to \$910.84 million as of December 31, 2017. This increase was mainly due to receipt of \$163.63 million in property taxes, offset by debt service payments of approximately \$42.60 million, the additional \$56.38 million increase is the net of other revenues received offset by operational expenses.

The Successor Agency's portfolio decreased from a balance of \$11.00 million as of September 30, 2017 to a balance of \$9.50 million as of December 31, 2017. The portfolio decreased due to \$1.50 million in vendor payments.

### ***Yield Comparison***

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2017 was 1.28 percent. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending December 31, 2017 was 1.15 percent. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a lower fund balance and a shorter investment horizon due to cash flow needs, while the City and the Port of Oakland Portfolio have a higher fund balance and a more stable long-term investment horizon, allowing for longer-term, high yielding securities.

The City Portfolio underperformed one of its benchmarks, the 1 year government agencies yield of 1.58 percent and City Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which had yield of 1.24 percent. The City and Successor Portfolio lagged the 1 year government agencies benchmark due to short duration to meet daily liquidity needs.

The performance comparison to LAIF, however, must be considered in context of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. Rather, the primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

## **FISCAL IMPACT**

This is an informational report, there are no budget implications associated with the report.

## **PUBLIC OUTREACH / INTEREST**

This item did not require any additional public outreach other than the required posting on the City's website.

## COORDINATION

This report was prepared by the Bureau of Treasury in coordination with the Finance Department and Office of the City Attorney.

## SUSTAINABLE OPPORTUNITIES

**Economic:** The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

**Environmental:** To the extent that new investment opportunities are found in companies if or when financially prudent that are involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

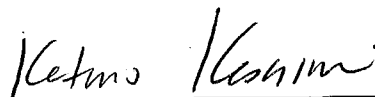
**Social Equity:** The City's policy is to invest, if or when financially prudent in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Bureau makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

**ACTION REQUESTED OF THE CITY COUNCIL**

Staff recommends that the City Council accept the Cash Management Report for the Quarter Ended December 31, 2017.

For questions regarding this report, please contact DAVID JONES, TREASURY MANAGER, at (510) 238-6508.

Respectfully submitted,



Katano Kasaine  
Director of Finance, Finance Department

Reviewed by:  
David Jones, Treasury Manager  
Treasury Bureau

Prepared by:  
Max Kumar, Investment Officer  
Treasury Bureau

Attachments (1):

A: ***Cash Management Report for the Quarter Ended December 31, 2017***

# City of Oakland and Oakland Redevelopment Successor Agency

## City of Oakland, California

**Cash Management Report For  
The Quarter Ended  
December 31, 2017  
Finance Department  
Bureau of Treasury**

DAVID JONES  
Interim Treasury Manager

**Investment Staff**  
Max Kumar, Investment Officer

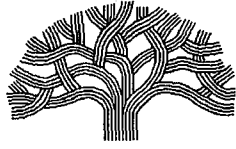


**CITY OF OAKLAND  
CASH MANAGEMENT REPORT FOR  
THE QUARTER ENDED DECEMBER 31, 2017**

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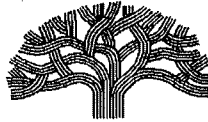
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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED DECEMBER 31, 2017**

**PREPARED BY THE  
FINANCE DEPARTMENT  
BUREAU OF TREASURY**

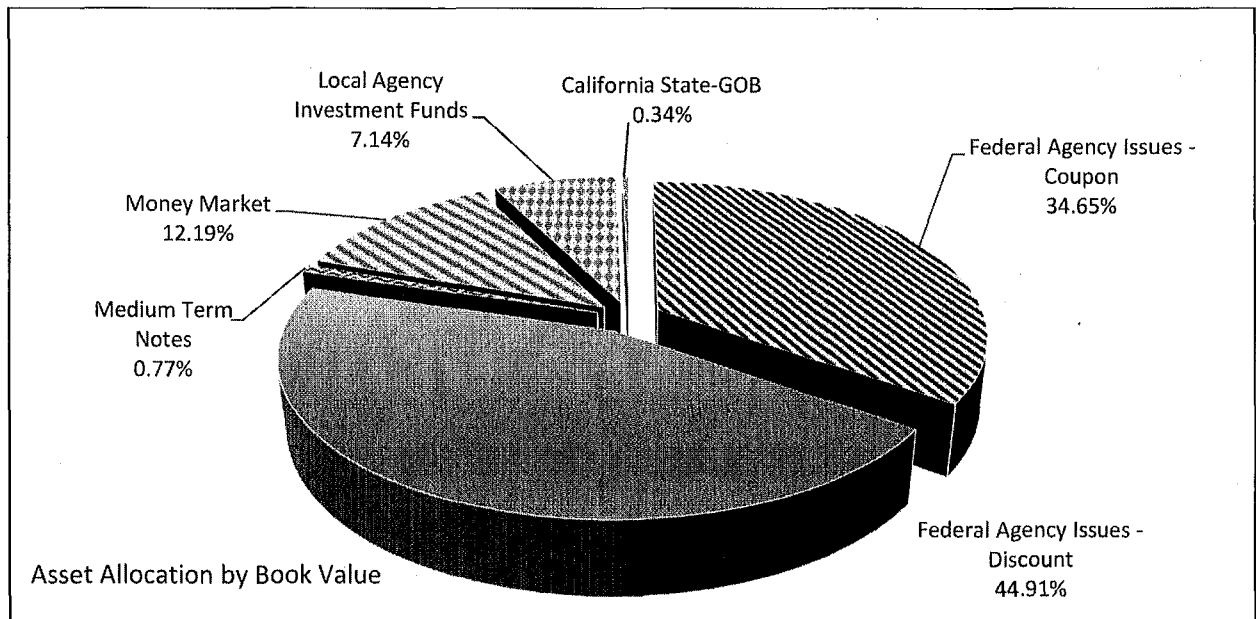
**JANUARY 22, 2017**



**Pooled Fund Portfolio Statistics**  
For the month ended December 31, 2017

Average Daily Balance	\$ 849,178,822.53
Net Earning Quarter	\$2,404,015
Month End Yield	1.28%
Average Maturity	251 days
Daily Liquidly	19.33%
180 Day Liquidity	64.72%

Investments	Par Value	Market Value	Book Value
Federal Agency Issues - Coupon	315,950,000	313,787,547	315,639,153
Federal Agency Issues - Discount	411,000,000	409,656,450	409,097,896
Medium Term Notes	7,000,000	6,987,777	6,998,684
Money Market	111,000,000	111,000,000	111,000,000
Local Agency Investment Funds	65,000,000	64,876,079	65,000,000
California State-GOB	3,000,000	3,096,300	3,103,362
<b>Total</b>	<b>\$ 912,950,000</b>	<b>\$ 909,404,153</b>	<b>\$ 910,839,095</b>





**CITY OF OAKLAND AND OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED DECEMBER 31, 2017**

**I. ECONOMIC REVIEW**

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor – is expected to increase at an annual rate of 2.7 percent in the fourth quarter of 2017. The Real GDP had increased 3.2 percent in the third quarter of 2017. The GDP at its core remains stable, as steady job growth and strong business spending.

The U.S jobs market slowed more than expected in December, the U.S. economy created only 148,000 jobs in December according to the Bureau of Labor Statistics and the main unemployment rate held steady at 4.1 percent. The report fell short of consensus estimates of addition of 190,000 jobs. This was well below November pace of 252,000 jobs. The biggest job gains came from the health care, construction and manufacturing sectors, however the retail sector lost 20,000 jobs despite the holiday shopping season.

The Bureau of Economic Analysis reported that consumer spending, which accounts for almost 70 percent of the economy, increased 0.6 percent in November after a 0.2 percent increase in October 2017. The spending accelerated in November amid an increase in demand for recreational good and utilities. The personal consumption expenditure (PCE) price index gained 0.1 percent in November, as the annual increase in the core PCE index increased to a 1.5 percent in November. The core PCE is the Federal Reserve's preferred inflation measure and has a 2 percent target.

U.S consumer prices accelerated in December, as it recorded the largest increase in 11 months. The Labor Department reported that its Consumer Price Index rose 0.3 percent in December after a 0.1 percent increase in November. The index met expectations as it was forecasted to rise by 0.2 percent. The Consumer Price Index has increased 1.8 percent over the past year, which is now close to the FOMC's inflation threshold of 2 percent. The strongest gains were recorded in the cost of rental and health care.

U.S consumer confidence fell in December after reaching its highest level in 17 years in November. The Conference Board reported that its index of consumer confidence fell in December to 122.1 from 128.6 in November, missing the economist's expectation of 128.2. The Conference Board stated that the decline in confidence was fueled by somewhat less optimistic outlook for business and job prospects in coming months, however despite the decline, consumer expectations remain at historical strong levels.

Similarly, The U.S consumer sentiment slightly declined in December. The University of Michigan Consumer Sentiment index declined to 95.9 in December 2017, after increase to 98.5 in November. Economists had expected the measure of consumer attitudes to slip to 97.1.

U.S retail sales increased in December as consumers continued to spend during the holiday season. The Commerce Department reported that retail sales rose 0.4 percent in December, matching the the economists were expectation of 0.4 percent increase. In November, retail sales had increased 0.9 percent. Retail sales rose 5.4 percent since December last year.

U.S factory activity increased more than expected in December; the Institute for Supply Management (ISM) said its manufacturing index jumped to a reading of 59.7 in December from 58.2 in November. Any number above 50% signals expansion. U.S factory increased was boosted by surge in new orders.

U.S producer prices fell for the first time in nearly 1-1/2 years in December 2017. The Labor Department reported that its producer price index for final demand slipped 0.1 percent in December after increasing 0.4 percent in November 2017. In the 12 months through November, the PPI rose 2.6 percent. Economists had been expecting a 0.2 gain. U.S producer prices fell due to declining costs for services.

Similarly, Prices for U.S imports had the largest increase in seven months as the cost of petroleum products increased. According to U.S. Bureau of Labor Statistics, import prices increased 0.7 percent in November, US imports prices had increased only 0.1 percent in October 2017. The underlying increase suggested that signs of pickup in import inflation.

U.S homebuilding unexpectedly rose in November, as the construction of single family housing units increased to a 10-year high. The Commerce Department reported that Housing Starts increased 3.3 percent to a seasonally adjusted annual rate of 1.297 million units. October sales pace was revised down to 1.256 million units, from previously reported 1.29 million units. The Commerce Department also reported that single family homebuilding, which accounts for the largest share of the housing market, surged 5.3 percent to a rate of 930,000 units in November. This was the biggest increase since September 2007.

The Mortgage Bankers Association reported that, U.S mortgage application activity dropped 2.8% in the last week of December 2017, as its believe that it is an adjustment due to the holiday season. The refinance share of mortgage activity increased to 52 percent of total applications from 51.8 percent from the previous week.

Sales of new U.S single family surged in November at the fastest pace in 10 years, the Commerce Department reported that new home sales increased 17.5 percent to a seasonally adjusted annual rate of 733,000 units in November. October's sales pace was 624,000 units. New homes sales has increased 26.6 percent on a year on year basis. The housing market recovery continued to gain momentum as buyers are taking advantage of low interest rates and steady job growth, despite higher home prices and limited inventory.

U.S pending home sales increased slightly more than expected in November, boosted by job growth across a strengthening economy, however shortage of properties pushed home prices to a record high. The National Association of Realtors reported that its index of pending home sales was 109.5 in November. This slight increase follows a 3.5 percent increase in October.

## INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee ("FOMC"). The FOMC held meetings on November 1<sup>st</sup> and December 13<sup>th</sup> 2017. On December 13<sup>th</sup>, the FOMC had for the third time this year and for the fifth time this decade increased its federal funds target rate from 1.00-1.25 percent to 1.25-1.50 percent.

The FOMC contributed this 25-basis point increase to strengthening economic and labor markets. FOMC expects inflation on a 12-month basis is expected to remain somewhat below 2 percent in the near term but to stabilize around the 2 percent objective over the medium term. The FOMC kept its 2018 policy outlook unchanged, as it's expects additional rate increases in 2018 and 2019.

Consistent with its statutory mandate, the FOMC seeks to foster maximum employment and price stability. Inflation had picked up in recent months, however it continues to run below the committee's two percent longer run objective. The FOMC anticipates inflation to rise gradually toward two percent over the medium term as the labor market improves further.

The FOMC currently expects that, with gradual adjustments in the stance of monetary policy, economic activity will continue to expand at a moderate pace and labor market indicators will continue to strengthen.

## II. CITY OF OAKLAND

### PORTFOLIO REVIEW

The City's Portfolio balances increased from \$733.43 million as of September 30, 2017 to \$910.84 million as of December 31, 2017. This increase was mainly due to receipt of \$163.63 million in property taxes, offset by debt service payments of approximately \$42.60 million, the additional \$56.38 million increase is the net of other revenues received offset by operational expenses.

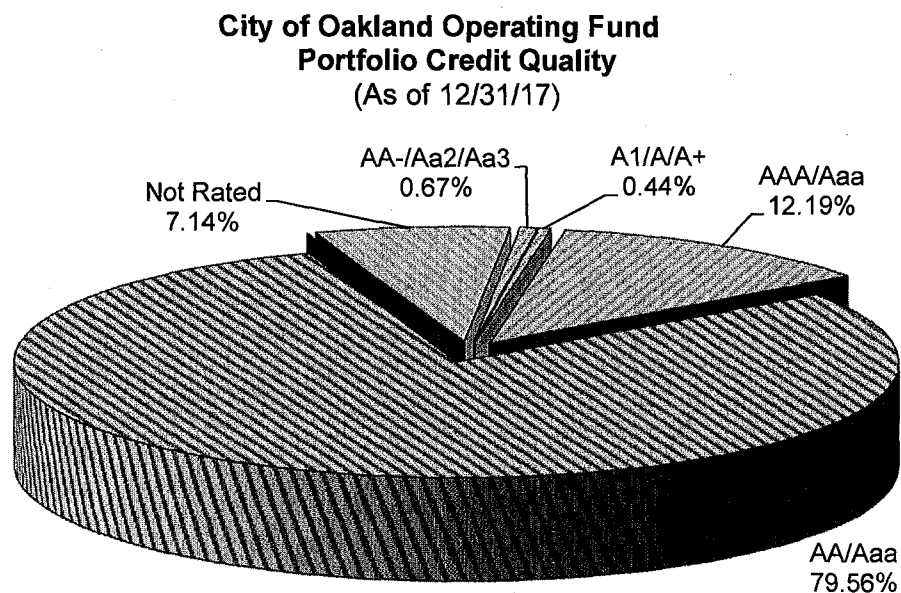
### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2017-2018, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, Tobacco Divestiture, Fossil Fuels, and Guns/Ammunition.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of December 31, 2017. Approximately 79.56% of Operating Fund investments were rated in the AA/Aaa category while 12.19% in AAA/Aaa and 7.14 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"), the remaining 1.11% in A/A1/AA/Aa3. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.

The City's Investment Policy for FY 2017-2018 does not have a rating criteria level for government agencies.



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following December 31, 2017 is approximately \$117.00 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

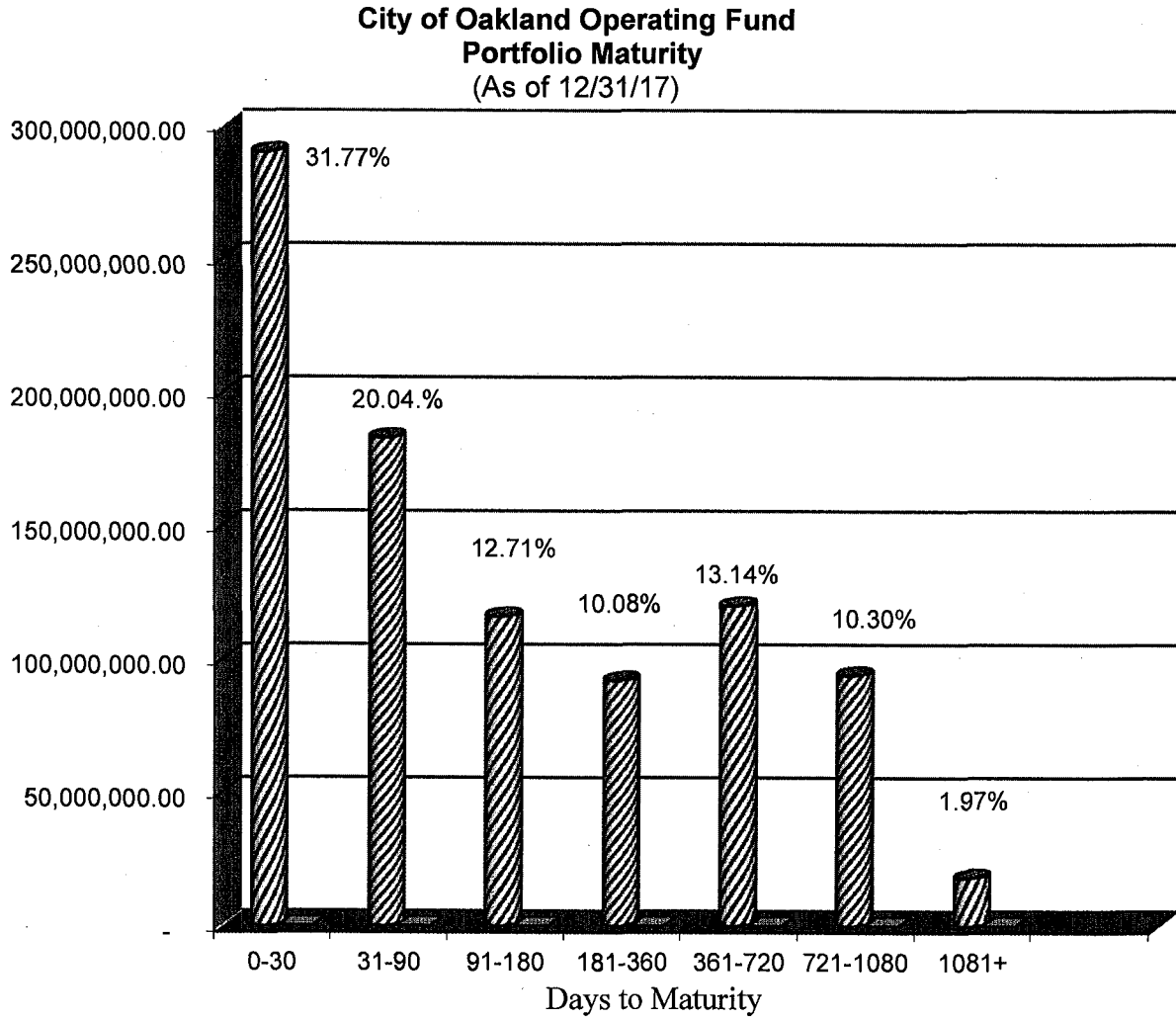
<b>Days</b>	<b>Amount(s)</b>	<b>Percent</b>
0-30	\$ 290,000,000.00	31.77%
31-180	\$ 298,950,000.00	32.75%
<b>Total</b>	<b>\$ 588,950,000.00</b>	<b>64.52%</b>

Investments maturing within 180 days include \$65.00 million in LAIF and \$111.00 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

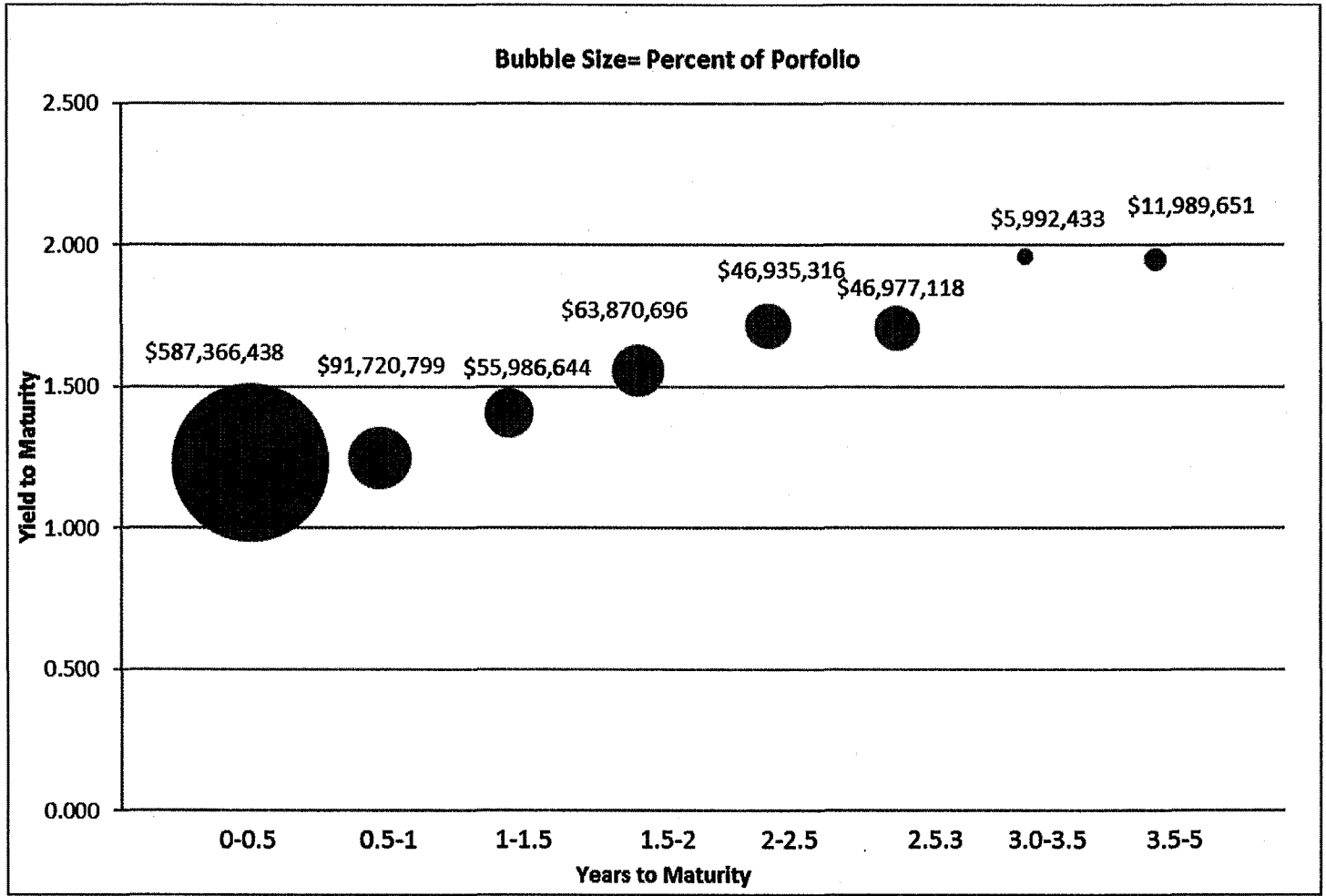
<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
December 2017	\$ 910,839,095	18.73%
December 2016	\$767,146,614	29.15%
December 2015	\$ 593,978,186	18.26%
December 2014	\$ 502,266,035	9.71%
December 2013	\$ 457,830,873	

The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of December 31, 2017.



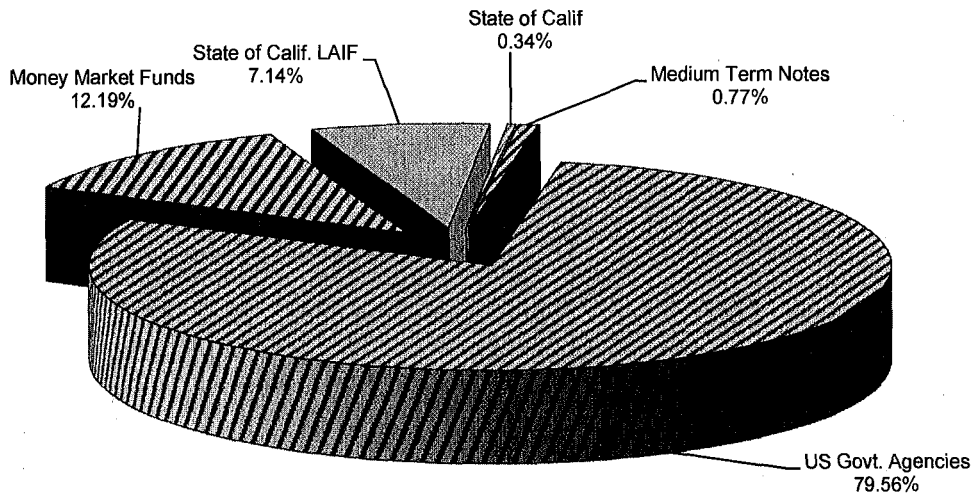
The following graph depicts the Operating Fund Portfolio by yield to maturity vs time to maturity, this indicates that higher percentage of portfolio is invested in front end of the yield curve to meet daily liquidity needs.

**City of Oakland Operating Fund  
Yield to Maturity  
(As of 12/31/17)**



**Diversity.** To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund  
Portfolio Diversity  
(As of 12/31/17)**



**Derivatives.** The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

**Yield.** Total interest earned for the quarter ended December 31, 2017 was approximately \$2,404,015. The effective rate of return on total assets in the Operating Fund Portfolio for month-end December 31, 2017 was 1.28% as compared to 1.11% for September 30, 2017. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund  
Comparative Annualized Yields  
(As of 12/31/17)**

<b>As of Month-end</b>	<b>1-year Govt. Agency</b>	<b>LAIF<sup>1</sup></b>	<b>Operating Fund</b>	<b>Alameda County Pool<sup>2</sup></b>
October 2017	1.38%	1.14%	1.13%	1.35%
November 2017	1.53%	1.17%	1.22%	1.11%
December 2017	1.58%	1.24%	1.28%	0.69%

<sup>1</sup>Effective monthly average return.

<sup>2</sup>Annualized cash based return.

**Benchmark Comparison:**

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2017 was 1.28%. The City's Operating Fund Portfolio had under-performed the 1 year government agency which yielded a rate of 1.58% as of December 31, 2017. A 25-basis point rate hike in December contributed to the underperformance. However, The City's Operating Fund Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 1.24%.

The Alameda County Pool had a preliminary annualized cash basis rate of return for December 2017 of 0.691%, the Alameda County Pool had a portfolio of \$6.05 billion with 328 days to maturity, meanwhile the City's Operating Fund had an accrual rate of return of 1.28% for December 2017, the City had a portfolio of \$910.84 million with 251 days to maturity.

As of December 31, 2017, the City's Portfolio Fund's average days-to-maturity (ADM) was 251 days versus LAIF's average days-to-maturity (ADM) was 186 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.



**TOTAL PORTFOLIO INCOME RECOGNIZED**

<b>Accrual Basis</b>				
<b>Total Portfolio</b>		<b>December 31, 2017</b>	<b>September 30, 2017</b>	<b>December 31, 2016</b>
<b><i>Quarter-End</i></b>				
Total Interest Earnings	\$	2,404,015	\$ 2,178,390	\$ 961,920
Realized gains (losses) from sales		-	-	-
Total income recognized	\$	2,404,015	\$ 2,178,390	\$ 961,920
<b><i>Fiscal Year-to-Date</i></b>				
Total Interest Earnings	\$	4,597,239	\$ 2,184,787	\$ 1,928,431
Realized gains (losses) from sales		-	-	-
Total income recognized	\$	4,597,239	\$ 2,184,787	\$ 1,928,431

**Valuation and Leverage.** Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$909.40 million, which was below book value by \$1,434,941. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

<b>UNREALIZED GAINS &amp; LOSSES</b>			
	<b>Cash Basis</b>		<b>Accrual Basis</b>
<b>Market Value</b>	\$ 909,404,153	<b>Market Value</b>	\$ 909,404,153
<b>Original Cost</b>	(911,196,040)	<b>Original Cost</b>	(910,839,095)
<b>Net Unrealized Gain (Loss)</b>	\$ (1,791,886)	<b>Net Unrealized Gain (Loss)</b>	\$ (1,434,941)

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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### III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

#### PORTFOLIO REVIEW

The Successor Agency's portfolio decreased from a balance of \$11.00 million as of September 30, 2017 to a balance of \$9.50 million as of December 31, 2017. The portfolio decreased due to \$1.50 million in vendor payments.

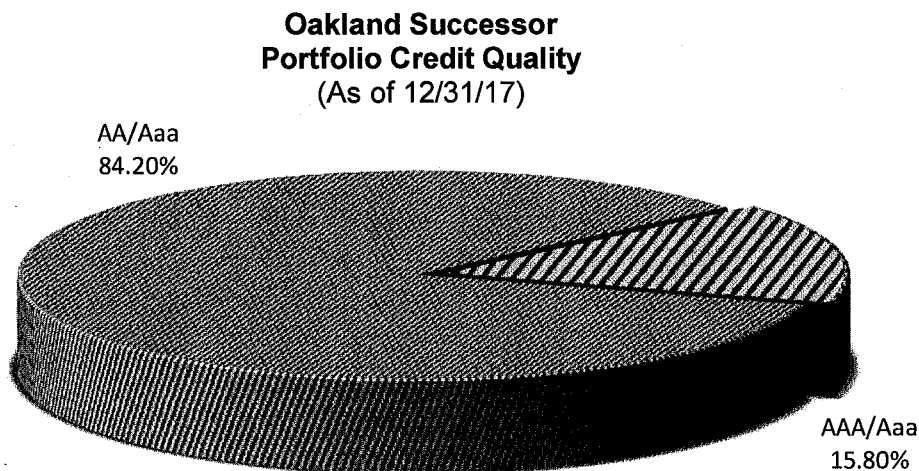
#### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2017-2018, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 15.80% of Operating Fund investments were rated in the AAA/Aaa, while 84.20% were rated AA/Aaa. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.

The City's Investment Policy for FY 2017-2018 does not have a rating criteria level for government agencies.



**Liquidity.** Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$9.83 million. The estimated three-month cash flow for Successor Portfolio is summarized below:

<b>Successor Portfolio Estimated Cash Flow</b>	
<b>December-March 2018*</b>	
Beg: Available Balance	\$ 9,494,357
ROPS Receipt	46,834,835
Debt Service	(9,829,255)
Other expenses	(10,000,000)
<b>Bal: Mar 31, 2018</b>	<b>\$ 36,499,937</b>
*Successor Pool Only	

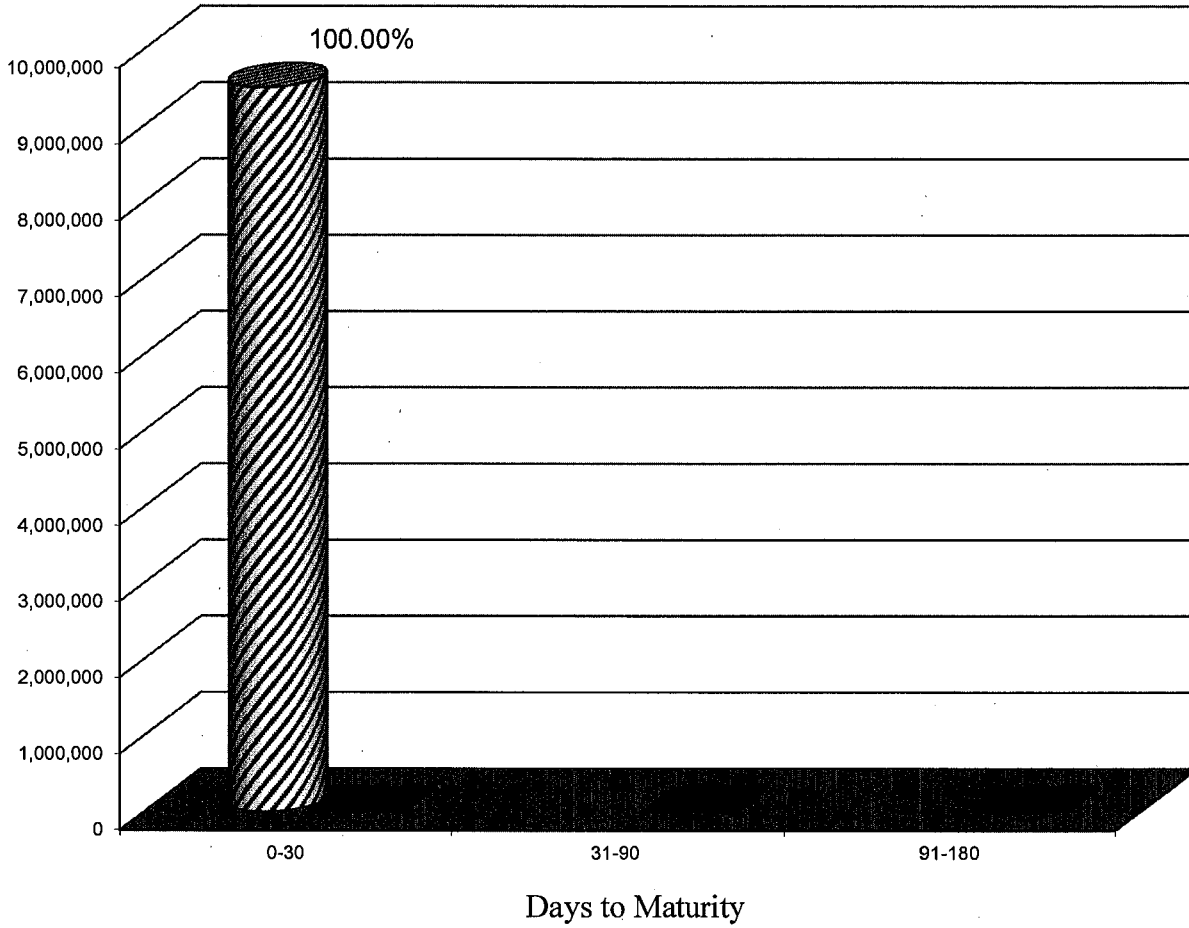
**Five Year Historical Portfolio Balance:** Listed below is the balance for the operating fund portfolio for each of the last 5 years.

<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
December 2017	\$ 9,494,357	58.28%
December 2016	\$ 5,998,465	62.12%
December 2015	\$ 3,699,920	(66.36%)
December 2014	\$ 10,998,999	(75.55%)
December 2013	\$ 44,992,384	

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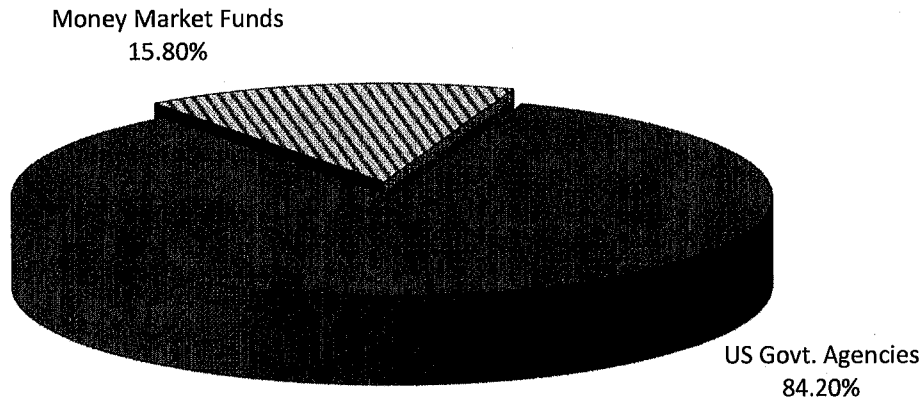
The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency  
Portfolio Maturity  
(As of 12/31/17)**



**Diversity.** To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency  
Portfolio Diversity  
(As of 12/31/17)**



**Derivatives.** The Agency Portfolio contained no derivative instruments during this reporting period.

**Yield.** Total interest earned for the quarter ended December 31, 2017, was approximately \$24,566. The effective rate of return on total assets in the Successor's Portfolio was 1.15% for month ending December 30, 2017. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 1.58% as of December 31, 2017. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 1.24%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of December 31, 2017, Successor's Portfolio Fund's average days-to-maturity (ADM) was 6 days versus LAIF's average days-to-maturity (ADM) was 186 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency  
Comparative Annualized Yields  
(As of 12/31/17)**

As of Month-end	1-Year Govt. Agency	LAIF <sup>1</sup>	Successor
October 2017	1.38%	1.14%	0.99%
November 2017	1.53%	1.17%	1.01%
December 2017	1.58%	1.24%	1.15%

<sup>1</sup>Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

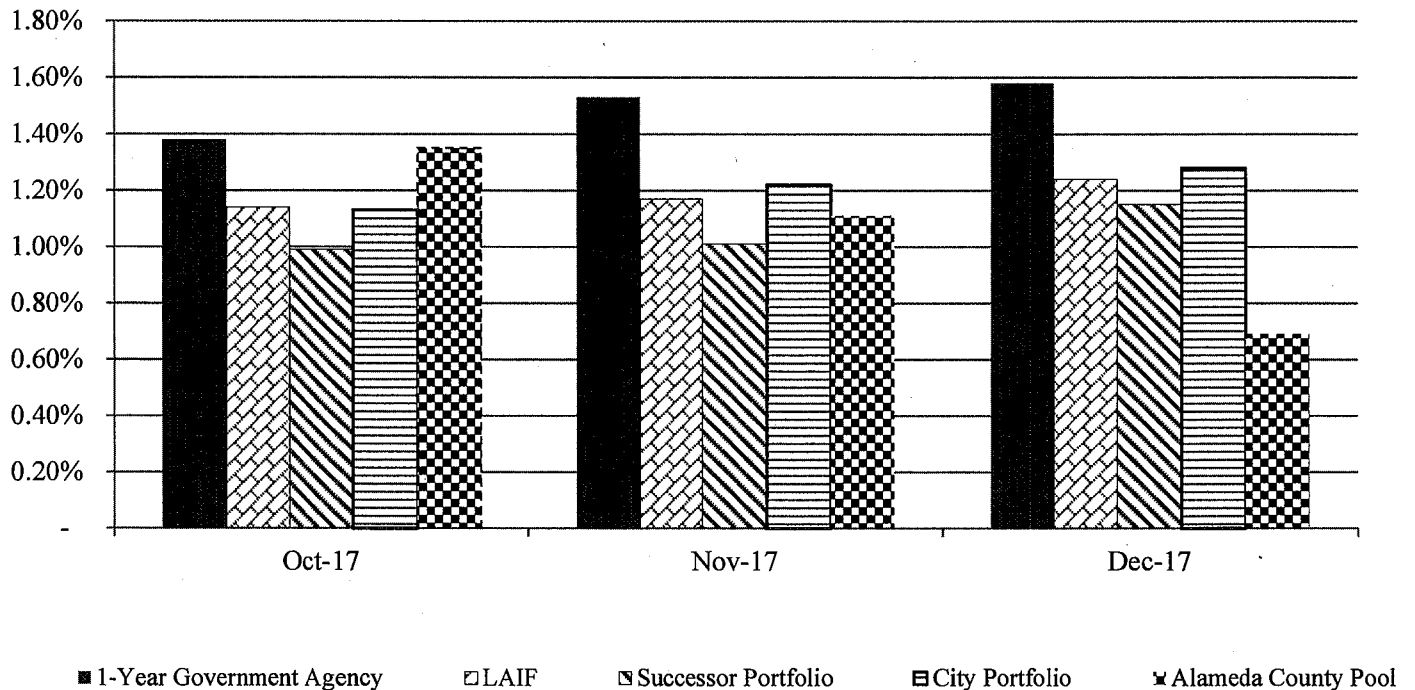
<b>TOTAL PORTFOLIO INCOME RECOGNIZED</b>				
<u>Accrual Basis</u>				
<b>Total Portfolio</b>		<b>December 31, 2017</b>	<b>September 30, 2017</b>	<b>December 31, 2016</b>
<b><i>Quarter-End</i></b>				
Total Interest Earnings	\$	24,566	\$ 84,459	\$ 6,361
Realized gains (losses) from sales		-	-	-
Total income recognized	\$	24,566	\$ 84,459	\$ 6,361
<b><i>Fiscal Year-to-Date</i></b>				
Total Interest Earnings	\$	110,093	\$ 84,459	\$ 40,441
Realized gains (losses) from sales		-	-	-
Total income recognized	\$	110,093	\$ 84,459	\$ 40,441

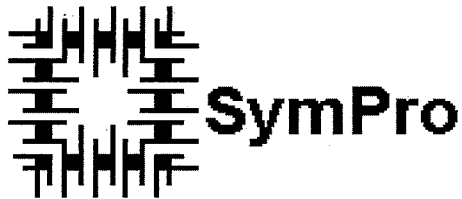
**Valuation and Leverage.** Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended December 31, 2017 was \$9.50 million, which was above book value by \$3,853. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

<b>UNREALIZED GAINS &amp; LOSSES</b>			
	<b>Cash Basis</b>		<b>Accrual Basis</b>
<b>Market Value</b>	\$ 9,498,210	<b>Market Value</b>	\$ 9,498,210
<b>Original Cost</b>	(9,494,357)	<b>Original Cost</b>	(9,494,357)
<b>Net Unrealized Gain (Loss)</b>	\$ 3,853	<b>Net Unrealized Gain (Loss)</b>	\$ 3,853

### Portfolio Earnings Comparison





**Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
December 31, 2017**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Discount	8,000,000.00	7,998,210.00	7,994,357.23	84.20	20	7	1.257	1.274
Money Market	1,500,000.00	1,500,000.00	1,500,000.00	15.80	1	1	1.164	1.180
<b>Investments</b>	<b>9,500,000.00</b>	<b>9,498,210.00</b>	<b>9,494,357.23</b>	<b>100.00%</b>	<b>17</b>	<b>6</b>	<b>1.242</b>	<b>1.259</b>

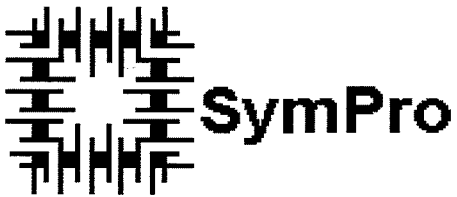
<b>Total Earnings</b>	<b>December 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	8,566.11	110,092.69
<b>Average Daily Balance</b>	<b>8,754,857.40</b>	<b>22,417,462.98</b>
<b>Effective Rate of Return</b>	<b>1.15%</b>	<b>0.97%</b>

Katano Kasaine, Treasurer



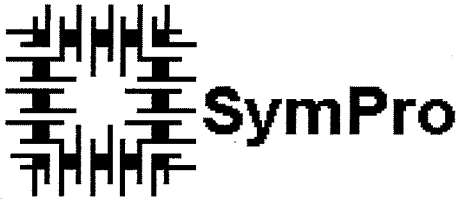
**Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385RS7	51040	Federal Home Loan Bank Discoun		12/15/2017	5,000,000.00	4,998,210.00	4,995,080.56	1.265	AA	1.284	11	01/12/2018
313385RG3	51041	Federal Home Loan Bank Discoun		12/26/2017	3,000,000.00	3,000,000.00	2,999,276.67	1.240	AA	1.258	1	01/02/2018
<b>Subtotal and Average</b>			<b>4,287,115.47</b>		<b>8,000,000.00</b>	<b>7,998,210.00</b>	<b>7,994,357.23</b>			<b>1.274</b>	<b>7</b>	
<b>Money Market</b>												
SYS50914	50914	Fidelity Inst Government			1,500,000.00	1,500,000.00	1,500,000.00	1.180	AAA	1.180	1	
SYS50800	50800	Invesco			0.00	0.00	0.00	0.380	AAA	0.380	1	
<b>Subtotal and Average</b>			<b>4,467,741.94</b>		<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>			<b>1.180</b>	<b>1</b>	
<b>Total and Average</b>			<b>8,754,857.40</b>		<b>9,500,000.00</b>	<b>9,498,210.00</b>	<b>9,494,357.23</b>			<b>1.259</b>	<b>6</b>	



**Successor Agency Pool**  
**Aging Report**  
**By Maturity Date**  
**As of January 1, 2018**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 01/01/2018 - 01/01/2018 )	2 Maturities	0 Payments	1,500,000.00	15.79%	1,500,000.00	1,500,000.00
Aging Interval:	1 - 30 days	( 01/02/2018 - 01/31/2018 )	2 Maturities	0 Payments	8,000,000.00	84.21%	7,994,357.23	7,998,210.00
Aging Interval:	31 days and after	( 02/01/2018 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
<b>Total for</b>			<b>4 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>9,494,357.23</b>	<b>9,498,210.00</b>



**Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
November 30, 2017**

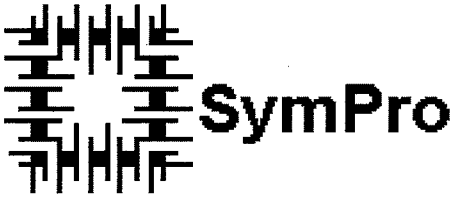
<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Discount	8,000,000.00	7,999,032.00	7,997,361.67	84.21	12	4	1.032	1.047
Money Market	1,500,000.00	1,500,000.00	1,500,000.00	15.79	1	1	0.996	1.010
<b>Investments</b>	<b>9,500,000.00</b>	<b>9,499,032.00</b>	<b>9,497,361.67</b>	<b>100.00%</b>	<b>10</b>	<b>3</b>	<b>1.027</b>	<b>1.041</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	7,742.04	101,526.58
<b>Average Daily Balance</b>	<b>9,330,879.13</b>	<b>25,185,703.33</b>
<b>Effective Rate of Return</b>	<b>1.01%</b>	<b>0.96%</b>

Katano Kasaine, Treasurer

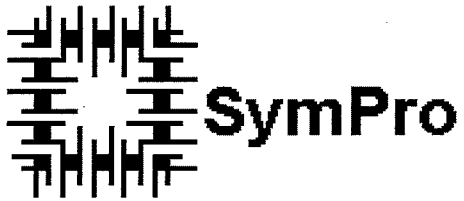
**Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385QD1	51038	Federal Home Loan Bank Discoun		11/15/2017	3,000,000.00	2,999,517.00	2,998,232.50	1.010	AA	1.025	5	12/06/2017
313385QB5	51039	Federal Home Loan Bank Discoun		11/28/2017	5,000,000.00	4,999,515.00	4,999,129.17	1.045	AA	1.060	3	12/04/2017
<b>Subtotal and Average</b>			<b>4,830,879.13</b>		<b>8,000,000.00</b>	<b>7,999,032.00</b>	<b>7,997,361.67</b>			<b>1.047</b>	<b>4</b>	
<b>Money Market</b>												
SYS50914	50914	Fidelity Inst Government			1,500,000.00	1,500,000.00	1,500,000.00	1.010	AAA	1.010	1	
SYS50800	50800	Invesco			0.00	0.00	0.00	0.380	AAA	0.380	1	
<b>Subtotal and Average</b>			<b>4,500,000.00</b>		<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>			<b>1.010</b>	<b>1</b>	
<b>Total and Average</b>			<b>9,330,879.13</b>		<b>9,500,000.00</b>	<b>9,499,032.00</b>	<b>9,497,361.67</b>			<b>1.041</b>	<b>3</b>	



**Successor Aging Report**  
**Aging Report**  
**By Maturity Date**  
**As of December 1, 2017**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 12/01/2017 - 12/01/2017 )	2 Maturities	0 Payments	1,500,000.00	15.79%	1,500,000.00	1,500,000.00
Aging Interval:	1 - 30 days	( 12/02/2017 - 12/31/2017 )	2 Maturities	0 Payments	8,000,000.00	84.21%	7,997,361.67	7,999,032.00
Aging Interval:	31 days and after	( 01/01/2018 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
<b>Total for</b>			<b>4 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>9,497,361.67</b>	<b>9,499,032.00</b>



**Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
October 31, 2017**

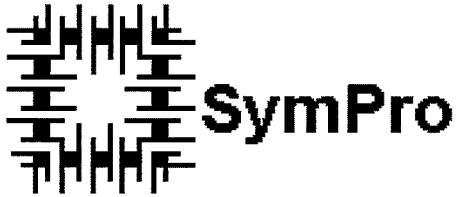
<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Discount	8,000,000.00	7,997,701.00	7,996,110.17	84.20	17	10	1.007	1.021
Money Market	1,500,000.00	1,500,000.00	1,500,000.00	15.80	1	1	0.947	0.960
<b>Investments</b>	<b>9,500,000.00</b>	<b>9,497,701.00</b>	<b>9,496,110.17</b>	<b>100.00%</b>	<b>15</b>	<b>9</b>	<b>0.998</b>	<b>1.012</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	8,257.61	93,784.54
<b>Average Daily Balance</b>	<b>9,819,400.52</b>	<b>29,052,733.62</b>
<b>Effective Rate of Return</b>	<b>0.99%</b>	<b>0.96%</b>

Katano Kasaine, Treasurer

**Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2017**

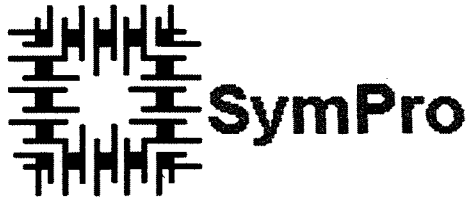
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385PG5	51036	Federal Home Loan Bank Discoun		10/23/2017	3,000,000.00	2,998,821.00	2,998,064.17	1.010	AA	1.025	14	11/15/2017
313385PA8	51037	Federal Home Loan Bank Discoun		10/26/2017	5,000,000.00	4,998,880.00	4,998,046.00	1.005	AA	1.019	8	11/09/2017
<b>Subtotal and Average</b>			<b>4,351,658.58</b>		<b>8,000,000.00</b>	<b>7,997,701.00</b>	<b>7,996,110.17</b>			<b>1.021</b>	<b>10</b>	
<b>Money Market</b>												
SYS50914	50914	Fidelity Inst Government			1,500,000.00	1,500,000.00	1,500,000.00	0.960	AAA	0.960	1	
SYS50800	50800	Invesco			0.00	0.00	0.00	0.380	AAA	0.380	1	
<b>Subtotal and Average</b>			<b>5,467,741.94</b>		<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>			<b>0.960</b>	<b>1</b>	
<b>Total and Average</b>			<b>9,819,400.52</b>		<b>9,500,000.00</b>	<b>9,497,701.00</b>	<b>9,496,110.17</b>			<b>1.012</b>	<b>9</b>	



**Successor Aging Report**  
**Aging Report**  
**By Maturity Date**  
**As of November 1, 2017**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 11/01/2017 - 11/01/2017 )	2 Maturities	0 Payments	1,500,000.00	15.79%	1,500,000.00	1,500,000.00
Aging Interval:	1 - 30 days	( 11/02/2017 - 12/01/2017 )	2 Maturities	0 Payments	8,000,000.00	84.21%	7,996,110.17	7,997,701.00
Aging Interval:	31 days and after	( 12/02/2017 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
			Total for	4 Investments	0 Payments	100.00	9,496,110.17	9,497,701.00





**City Pool Portfolio  
Portfolio Management  
Portfolio Summary  
December 31, 2017**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	315,950,000.00	313,787,547.05	315,639,152.84	34.65	863	607	1.475	1.495
Federal Agency Issues - Discount	411,000,000.00	409,656,450.00	409,097,895.93	44.91	126	83	1.293	1.311
Medium Term Notes	7,000,000.00	6,987,777.00	6,998,683.87	0.77	1,308	350	1.719	1.742
Money Market	111,000,000.00	111,000,000.00	111,000,000.00	12.19	1	1	1.171	1.187
Local Agency Investment Funds	65,000,000.00	64,876,079.39	65,000,000.00	7.14	1	1	1.222	1.239
California State-GOB	3,000,000.00	3,096,300.00	3,103,362.11	0.34	1,710	334	1.115	1.131
<b>Investments</b>	<b>912,950,000.00</b>	<b>909,404,153.44</b>	<b>910,839,094.75</b>	<b>100.00%</b>	<b>372</b>	<b>251</b>	<b>1.339</b>	<b>1.357</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		95,560.01	95,560.01					
Subtotal		95,560.01	95,560.01					
<b>Total Cash and Investments</b>	<b>912,950,000.00</b>	<b>909,499,713.45</b>	<b>910,934,654.76</b>		<b>372</b>	<b>251</b>	<b>1.339</b>	<b>1.357</b>

<b>Total Earnings</b>	<b>December 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	923,292.48	4,597,238.71
<b>Average Daily Balance</b>	<b>849,178,822.53</b>	<b>800,906,834.52</b>
<b>Effective Rate of Return</b>	<b>1.28%</b>	<b>1.14%</b>

Katano Kasaine, Treasury Manager

**City Pool Portfolio  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGJZ9	52810	FEDERAL FARM CREDIT BANK		07/07/2016	3,000,000.00	2,974,536.00	3,000,000.00	1.000	AA	0.986	371	01/07/2019
3133EGJZ9	52813	FEDERAL FARM CREDIT BANK		07/12/2016	3,000,000.00	2,974,536.00	2,999,877.32	1.000	AA	0.990	371	01/07/2019
3133EGMQ5	52818	FEDERAL FARM CREDIT BANK		07/18/2016	3,000,000.00	2,985,249.00	3,000,000.00	0.880	AA	0.868	198	07/18/2018
3133EGTT2	52873	FEDERAL FARM CREDIT BANK		09/12/2016	3,000,000.00	2,952,720.00	3,000,000.00	1.200	AA	1.184	619	09/12/2019
3133EGYD1	52906	FEDERAL FARM CREDIT BANK		10/12/2016	3,000,000.00	2,983,197.00	3,000,000.00	1.000	AA	0.986	284	10/12/2018
3133EGD77	52934	FEDERAL FARM CREDIT BANK		11/03/2016	3,000,000.00	2,967,726.00	3,000,000.00	1.120	AA	1.105	487	05/03/2019
3133EGN84	52977	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,966,676.00	3,000,000.00	1.480	AA	1.460	613	09/06/2019
3133EGN84	52978	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,966,676.00	3,000,000.00	1.480	AA	1.460	613	09/06/2019
3133EG5Q4	53079	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,983,968.00	3,000,000.00	1.300	AA	1.282	396	02/01/2019
3133EG5Q4	53080	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,983,968.00	3,000,000.00	1.300	AA	1.282	396	02/01/2019
3133EG5U5	53081	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,982,381.00	3,000,000.00	1.330	AA	1.751	396	02/01/2019
3133EG5Q4	53082	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,983,968.00	3,000,000.00	1.300	AA	1.282	396	02/01/2019
3133EHAJ2	53113	FEDERAL FARM CREDIT BANK		02/27/2017	3,000,000.00	2,976,882.00	3,000,000.00	1.710	AA	1.687	787	02/27/2020
3133EHDR1	53153	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,984,205.00	2,999,233.18	1.400	AA	1.402	450	03/27/2019
3133EHDR1	53154	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,984,205.00	2,999,163.75	1.400	AA	1.403	450	03/27/2019
3133EG7D1	53200	FEDERAL FARM CREDIT BANK		04/19/2017	3,000,000.00	2,970,309.00	2,999,344.92	1.550	AA	1.541	683	11/15/2019
3133EGLD5	53243	FEDERAL FARM CREDIT BANK		05/10/2017	3,000,000.00	2,957,922.00	2,979,219.36	1.180	AA	1.553	655	10/18/2019
3133EHKS1	53303	FEDERAL FARM CREDIT BANK		06/19/2017	3,000,000.00	2,959,947.00	2,997,972.82	1.740	AA	1.740	1,059	11/25/2020
3133EHMG5	53304	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,957,667.00	2,995,408.44	1.800	AA	1.818	1,166	03/12/2021
3133EHKS1	53305	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,959,947.00	2,996,195.95	1.740	AA	1.761	1,059	11/25/2020
3133EHXL2	53357	FEDERAL FARM CREDIT BANK		09/06/2017	3,000,000.00	2,966,469.00	2,998,953.50	1.500	AA	1.496	794	03/05/2020
3133EHXT5	53361	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,974,401.00	3,000,000.00	1.430	AA	1.410	618	09/11/2019
3133EHXT5	53362	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,974,401.00	3,000,000.00	1.430	AA	1.410	618	09/11/2019
3133EHXZ1	53367	FEDERAL FARM CREDIT BANK		09/12/2017	3,000,000.00	2,964,873.00	3,000,000.00	2.000	AA	1.973	1,715	09/12/2022
3133EHYL1	53368	FEDERAL FARM CREDIT BANK		09/14/2017	3,000,000.00	2,957,442.00	3,000,000.00	1.590	AA	1.568	987	09/14/2020
3133EHYQ0	53373	FEDERAL FARM CREDIT BANK		09/20/2017	3,000,000.00	2,956,827.00	2,989,650.86	1.950	AA	2.008	1,533	03/14/2022
3133EFSG3	53423	FEDERAL FARM CREDIT BANK		10/24/2017	4,950,000.00	4,948,510.05	4,948,900.46	1.100	AA	1.192	72	03/14/2018
3133EHN90	53437	FEDERAL FARM CREDIT BANK		11/01/2017	3,000,000.00	2,978,778.00	3,000,000.00	1.830	AA	1.794	882	06/01/2020
3133EHN82	53443	FEDERAL FARM CREDIT BANK		11/06/2017	3,000,000.00	2,986,644.00	3,000,000.00	1.600	AA	1.578	521	06/06/2019
3133EGPD1	53449	FEDERAL FARM CREDIT BANK		11/08/2017	3,000,000.00	2,963,481.00	2,976,669.34	1.180	AA	1.657	577	08/01/2019
3133EH2D4	53484	FEDERAL FARM CREDIT BANK		12/07/2017	3,000,000.00	2,996,907.00	3,000,000.00	1.700	AA	1.671	371	01/07/2019
3133EGKZ7	53497	FEDERAL FARM CREDIT BANK		12/15/2017	3,000,000.00	2,959,701.00	2,963,849.74	1.020	AA	1.797	557	07/12/2019
3133EGBG9	53517	FEDERAL FARM CREDIT BANK		12/19/2017	3,000,000.00	2,987,433.00	2,988,590.16	1.000	AA	1.573	234	08/23/2018
3133EH4B6	53535	FEDERAL FARM CREDIT BANK		12/22/2017	3,000,000.00	2,992,740.00	2,997,025.00	2.100	AA	2.105	1,086	12/22/2020
3133EH4R1	53540	FEDERAL FARM CREDIT BANK		12/28/2017	3,000,000.00	3,000,156.00	3,000,000.00	2.120	AA	2.082	1,001	09/28/2020
3133EH4R1	53542	FEDERAL FARM CREDIT BANK		12/28/2017	3,000,000.00	3,000,156.00	3,000,000.00	2.120	AA	2.091	1,001	09/28/2020

Portfolio POOL  
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**City Pool Portfolio  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGNF8	53543	FEDERAL FARM CREDIT BANK		12/29/2017	3,000,000.00	2,948,283.00	2,949,421.88	1.300	AA	2.024	841	04/21/2020
3130A7CX1	52651	FEDERAL HOME LOAN BANK		02/18/2016	5,000,000.00	4,994,740.00	4,999,839.01	0.875	AA	0.875	77	03/19/2018
3130A7GC3	52685	FEDERAL HOME LOAN BANK		03/28/2016	3,000,000.00	2,987,757.00	3,000,000.00	1.050	AA	1.036	270	09/28/2018
3130A8PK3	52812	FEDERAL HOME LOAN BANK		07/08/2016	3,000,000.00	2,981,463.00	2,998,200.48	0.625	AA	0.716	218	08/07/2018
3130AAQZ4	53070	FEDERAL HOME LOAN BANK		01/30/2017	3,000,000.00	2,998,644.00	3,000,000.00	1.000	AA	0.986	394	01/30/2019
3130ABMV5	53323	FEDERAL HOME LOAN BANK		06/28/2017	3,000,000.00	2,962,578.00	3,000,000.00	1.875	AA	1.849	1,274	06/28/2021
3130ABNV4	53334	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,975,661.00	2,998,353.33	1.750	AA	1.748	924	07/13/2020
3130ABNV4	53335	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,975,661.00	2,997,720.00	1.750	AA	1.757	924	07/13/2020
3130ACD92	53374	FEDERAL HOME LOAN BANK		09/20/2017	3,000,000.00	2,961,585.00	2,991,843.23	1.600	AA	1.680	991	09/18/2020
3130ACJ96	53378	FEDERAL HOME LOAN BANK		09/29/2017	3,000,000.00	2,981,115.00	3,000,000.00	1.500	AA	1.476	543	06/28/2019
3130ACM92	53400	FEDERAL HOME LOAN BANK		10/13/2017	3,000,000.00	2,978,118.00	2,995,258.93	1.500	AA	2.078	658	10/21/2019
3130ACN83	53433	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,976,294.00	3,000,000.00	1.700	AA	1.962	865	05/15/2020
3130ACLU6	53434	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,979,558.00	2,997,203.33	1.750	AA	1.767	850	04/30/2020
3130ACWG5	53472	FEDERAL HOME LOAN BANK		11/27/2017	3,000,000.00	2,995,287.00	3,000,000.00	1.625	AA	1.603	330	11/27/2018
3130AD7B2	53534	FEDERAL HOME LOAN BANK		12/21/2017	3,000,000.00	2,997,648.00	3,000,000.00	1.750	AA	1.726	354	12/21/2018
3130AD4J8	53538	FEDERAL HOME LOAN BANK		12/27/2017	3,000,000.00	2,996,457.00	3,000,000.00	2.000	AA	1.973	816	03/27/2020
3130AD4J8	53539	FEDERAL HOME LOAN BANK		12/27/2017	3,000,000.00	2,996,457.00	3,000,000.00	2.000	AA	1.973	816	03/27/2020
3130A8DW0	52787	Federal Home Loan Discount		06/22/2016	3,000,000.00	2,992,257.00	3,000,000.00	1.150	AA	1.134	172	06/22/2018
3134G8KV0	52656	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,983,344.00	3,000,000.00	1.150	AA	1.132	329	11/26/2018
3134G8L98	52657	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,593.00	3,000,000.00	1.050	AA	1.036	56	02/26/2018
3134G8L98	52658	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,593.00	3,000,000.00	1.050	AA	1.036	56	02/26/2018
3137EAEA3	52699	FEDERAL HOME LOAN MTG CORP		04/07/2016	3,000,000.00	2,994,477.00	2,999,360.69	0.750	AA	1.088	98	04/09/2018
3134G9XC6	52798	FEDERAL HOME LOAN MTG CORP		06/28/2016	3,000,000.00	2,975,133.00	3,000,000.00	1.050	AA	1.036	361	12/28/2018
3134GAEU4	52868	FEDERAL HOME LOAN MTG CORP		08/30/2016	3,000,000.00	2,985,393.00	3,000,000.00	1.000	AA	0.986	239	08/28/2018
3134GAGF5	52872	FEDERAL HOME LOAN MTG CORP		09/13/2016	3,000,000.00	2,986,254.00	3,000,000.00	1.100	AA	1.085	255	09/13/2018
3134GAJS4	52897	FEDERAL HOME LOAN MTG CORP		09/28/2016	3,000,000.00	2,998,914.00	3,000,000.00	1.250	AA	1.045	270	09/28/2018
3134GASE5	52930	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,980,533.00	3,000,000.00	1.050	AA	1.036	298	10/26/2018
3134GASE5	52931	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,980,533.00	3,000,000.00	1.050	AA	1.036	298	10/26/2018
3134GAUY8	52932	FEDERAL HOME LOAN MTG CORP		10/31/2016	3,000,000.00	2,991,462.00	3,000,000.00	1.000	AA	0.894	298	10/26/2018
3134GAYE8	52968	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,981,481.00	3,000,000.00	1.125	AA	1.110	331	11/28/2018
3134GAYE8	52969	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,981,481.00	3,000,000.00	1.125	AA	1.110	331	11/28/2018
3134GAK78	53066	FEDERAL HOME LOAN MTG CORP		01/26/2017	3,000,000.00	2,981,793.00	2,999,759.67	1.350	AA	1.339	389	01/25/2019
3134GA6H2	53116	FEDERAL HOME LOAN MTG CORP		02/28/2017	3,000,000.00	2,982,765.00	3,000,000.00	1.375	AA	1.356	423	02/28/2019
3137EAEF2	53211	FEDERAL HOME LOAN MTG CORP		04/20/2017	3,000,000.00	2,957,595.00	2,992,124.50	1.375	AA	1.472	840	04/20/2020
3134GBHY1	53222	FEDERAL HOME LOAN MTG CORP		04/25/2017	2,000,000.00	1,978,378.00	2,000,000.00	1.500	AA	1.479	662	10/25/2019
3134GBHY1	53223	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,967,567.00	3,000,000.00	1.500	AA	1.479	662	10/25/2019

**City Pool Portfolio  
Portfolio Management  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3134GBHY1	53224	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,967,567.00	3,000,000.00	1.500	AA	1.479	662	10/25/2019
3134GBHY1	53225	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,967,567.00	3,000,000.00	1.500	AA	1.479	662	10/25/2019
3134GBHQ8	53230	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,972,397.00	3,000,000.00	1.700	AA	1.677	938	07/27/2020
3134GBHQ8	53231	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,972,397.00	3,000,000.00	1.700	AA	1.677	938	07/27/2020
3134G9VF1	53275	FEDERAL HOME LOAN MTG CORP		05/26/2017	3,000,000.00	2,991,834.00	2,996,810.36	1.060	AA	1.268	172	06/22/2018
3134GBRB0	53277	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,990,100.00	3,000,000.00	1.375	AA	1.324	886	06/05/2020
3134GBRB0	53278	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,990,100.00	3,000,000.00	1.375	AA	1.878	886	06/05/2020
3134GBRB0	53279	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,990,100.00	3,000,000.00	1.375	AA	1.878	886	06/05/2020
3134GBPF3	53280	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,983,809.00	3,000,000.00	1.500	AA	1.479	878	05/28/2020
3134GBPF3	53281	FEDERAL HOME LOAN MTG CORP		05/30/2017	2,000,000.00	1,989,206.00	2,000,000.00	1.500	AA	1.843	878	05/28/2020
3134GBLT7	53282	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,973,837.00	3,000,000.00	1.500	AA	1.480	606	08/30/2019
3134GBVU3	53326	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,968,815.00	3,000,000.00	1.550	AA	1.529	725	12/27/2019
3134GBWH1	53327	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,970,900.00	3,000,000.00	1.500	AA	1.463	634	09/27/2019
3134GBVV1	53329	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,971,065.00	3,000,000.00	2.000	AA	1.964	1,458	12/29/2021
3134GBG97	53377	FEDERAL HOME LOAN MTG CORP		09/28/2017	3,000,000.00	2,976,240.00	3,000,000.00	1.385	AA	1.366	1,001	09/28/2020
3134GBG55	53379	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,967,255.00	3,000,000.00	1.700	AA	1.677	1,002	09/29/2020
3134GBH21	53380	FEDERAL HOME LOAN MTG CORP		09/29/2017	2,000,000.00	1,976,430.00	2,000,000.00	1.700	AA	1.677	1,002	09/29/2020
3134GBH21	53381	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,964,645.00	3,000,000.00	1.700	AA	1.677	1,002	09/29/2020
3137EAEJ4	53391	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,965,728.00	2,995,032.56	1.625	AA	1.664	1,002	09/29/2020
3134GBQ54	53407	FEDERAL HOME LOAN MTG CORP		10/18/2017	5,000,000.00	4,966,260.00	4,994,383.68	1.585	AA	1.626	655	10/18/2019
3134GBR95	53432	FEDERAL HOME LOAN MTG CORP		10/30/2017	3,000,000.00	2,982,783.00	2,999,038.96	1.625	AA	1.620	667	10/30/2019
3134GBQU9	53435	FEDERAL HOME LOAN MTG CORP		10/31/2017	3,000,000.00	2,988,663.00	2,997,612.59	1.375	AA	1.384	893	06/12/2020
3134G9Q75	53456	FEDERAL HOME LOAN MTG CORP		11/14/2017	3,000,000.00	2,970,987.00	2,977,787.75	1.250	AA	1.707	571	07/26/2019
3134GBY55	53467	FEDERAL HOME LOAN MTG CORP		11/17/2017	3,000,000.00	2,996,328.00	3,000,000.00	1.500	AA	1.479	1,051	11/17/2020
3134GBR95	53505	FEDERAL HOME LOAN MTG CORP		12/18/2017	3,000,000.00	2,982,783.00	2,985,143.08	1.625	AA	1.875	667	10/30/2019
3134G92H9	53531	FEDERAL HOME LOAN MTG CORP		12/20/2017	3,000,000.00	2,986,557.00	2,988,010.23	0.850	AA	1.533	207	07/27/2018
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,000,777.00	2,996,786.67	1.875	AA	1.948	414	02/19/2019
3135G0M42	52815	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,988,375.00	2,999,600.00	0.900	AA	0.913	193	07/13/2018
3135G0M42	52817	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,988,375.00	2,999,600.00	0.900	AA	0.913	193	07/13/2018
3135G0K28	53166	FEDERAL NATIONAL MORTGAGE		03/29/2017	3,000,000.00	2,972,247.00	2,992,941.77	1.250	AA	1.412	480	04/26/2019
3135G0L68	53518	FEDERAL NATIONAL MORTGAGE		12/18/2017	4,000,000.00	3,979,408.00	3,981,111.96	0.750	AA	1.560	207	07/27/2018
3135G0L68	53525	FEDERAL NATIONAL MORTGAGE		12/20/2017	3,000,000.00	2,984,556.00	2,986,153.38	0.750	AA	1.542	207	07/27/2018
<b>Subtotal and Average</b>			<b>289,739,518.14</b>		<b>315,950,000.00</b>	<b>313,787,547.05</b>	<b>315,639,152.84</b>			<b>1.475</b>	<b>607</b>	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313313UG1	53315	Federal Farm Credit Discount		06/22/2017	3,000,000.00	2,991,900.00	2,973,178.33	1.210	AA	1.237	73	03/15/2018
313313H92	53430	Federal Farm Credit Discount		10/27/2017	3,000,000.00	2,962,236.00	2,958,916.67	1.450	AA	1.485	274	10/02/2018
313313ZC5	53436	Federal Farm Credit Discount		10/31/2017	3,000,000.00	2,976,501.00	2,971,553.33	1.360	AA	1.385	189	07/09/2018
313313A24	53450	Federal Farm Credit Discount		11/09/2017	3,000,000.00	2,973,750.00	2,968,540.00	1.430	AA	1.458	211	07/31/2018
313313N46	53454	Federal Farm Credit Discount		11/14/2017	5,000,000.00	4,926,420.00	4,923,641.67	1.540	AA	1.579	309	11/06/2018
313313UU0	53503	Federal Farm Credit Discount		12/18/2017	3,000,000.00	2,990,550.00	2,989,027.50	1.330	AA	1.335	85	03/27/2018
313313M62	53532	Federal Farm Credit Discount		12/20/2017	3,000,000.00	2,958,222.00	2,955,375.00	1.700	AA	1.743	303	10/31/2018
313385UT1	53171	Federal Home Loan Discount		04/03/2017	3,000,000.00	2,990,661.00	2,967,870.00	1.080	AA	1.104	84	03/26/2018
313385XN1	53302	Federal Home Loan Discount		06/19/2017	5,000,000.00	4,969,375.00	4,940,238.89	1.240	AA	1.269	151	06/01/2018
313385RY4	53353	Federal Home Loan Discount		08/31/2017	3,000,000.00	2,998,281.00	2,987,458.33	1.075	AA	1.080	17	01/18/2018
313385SC1	53358	Federal Home Loan Discount		09/06/2017	3,000,000.00	2,997,849.00	2,987,580.00	1.080	AA	1.084	21	01/22/2018
313385SK3	53383	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,997,096.00	2,988,736.68	1.090	AA	1.094	28	01/29/2018
313385SK3	53385	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,997,096.00	2,988,736.67	1.090	AA	1.094	28	01/29/2018
313385RG3	53386	Federal Home Loan Discount		09/27/2017	3,000,000.00	3,000,000.00	2,991,512.50	1.050	AA	1.053	1	01/02/2018
313385SK3	53387	Federal Home Loan Discount		09/28/2017	5,000,000.00	4,995,160.00	4,981,379.17	1.090	AA	1.094	28	01/29/2018
313385RR9	53404	Federal Home Loan Discount		10/17/2017	3,000,000.00	2,999,031.00	2,992,260.00	1.080	AA	1.083	10	01/11/2018
313385SP2	53405	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,994,315.00	4,983,578.47	1.105	AA	1.109	32	02/02/2018
313385RX6	53408	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,997,310.00	4,986,192.01	1.093	AA	1.096	16	01/17/2018
313385RR9	53409	Federal Home Loan Discount		10/18/2017	3,000,000.00	2,999,031.00	2,992,314.58	1.085	AA	1.088	10	01/11/2018
313385RW8	53410	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,997,490.00	4,986,616.67	1.095	AA	1.098	15	01/16/2018
313385RX6	53411	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,998,386.00	2,991,878.75	1.095	AA	1.098	16	01/17/2018
313385RW8	53412	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,997,490.00	4,986,616.67	1.095	AA	1.098	15	01/16/2018
313385RZ1	53413	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,998,173.00	2,991,688.67	1.096	AA	1.099	18	01/19/2018
313385WB8	53419	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,977,800.00	4,967,881.94	1.250	AA	1.272	116	04/27/2018
313385RW8	53420	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,997,490.00	4,987,225.00	1.095	AA	1.098	15	01/16/2018
313385L53	53424	Federal Home Loan Discount		10/25/2017	5,000,000.00	4,932,445.00	4,929,611.11	1.400	AA	1.435	294	10/22/2018
313385RR9	53425	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,999,031.00	2,992,915.00	1.090	AA	1.093	10	01/11/2018
313385RQ1	53426	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,999,139.00	2,993,005.83	1.090	AA	1.093	9	01/10/2018
313385RW8	53427	Federal Home Loan Discount		10/26/2017	3,000,000.00	2,998,494.00	2,992,449.17	1.105	AA	1.108	15	01/16/2018
313385UL8	53429	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,991,450.00	2,985,700.00	1.200	AA	1.206	77	03/19/2018
313385SC1	53431	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,997,849.00	2,991,916.25	1.115	AA	1.118	21	01/22/2018
313385SP2	53439	Federal Home Loan Discount		11/03/2017	3,000,000.00	2,996,589.00	2,991,142.67	1.168	AA	1.171	32	02/02/2018
313385TH9	53445	Federal Home Loan Discount		11/07/2017	5,000,000.00	4,991,015.00	4,982,208.33	1.220	AA	1.224	50	02/20/2018
313385SW7	53446	Federal Home Loan Discount		11/08/2017	5,000,000.00	4,993,035.00	4,984,500.00	1.200	AA	1.204	39	02/09/2018
313385SW7	53447	Federal Home Loan Discount		11/08/2017	5,000,000.00	4,993,035.00	4,984,500.00	1.200	AA	1.204	39	02/09/2018
313385RY4	53452	Federal Home Loan Discount		11/13/2017	5,000,000.00	4,997,135.00	4,989,275.00	1.170	AA	1.173	17	01/18/2018

Portfolio POOL  
AP

**City Pool Portfolio  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385UN4	53457	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,985,375.00	4,977,775.00	1.270	AA	1.276	79	03/21/2018
313385TB2	53458	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,992,115.00	4,984,163.47	1.253	AA	1.257	44	02/14/2018
313385SL1	53459	Federal Home Loan Discount		11/15/2017	3,000,000.00	2,996,991.00	2,992,526.67	1.180	AA	1.183	29	01/30/2018
313385SL1	53460	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,994,985.00	4,987,544.44	1.180	AA	1.183	29	01/30/2018
313385UL8	53462	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,985,750.00	4,978,304.17	1.270	AA	1.276	77	03/19/2018
313385SC1	53463	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,996,415.00	4,988,833.33	1.200	AA	1.203	21	01/22/2018
313385UL8	53464	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,985,750.00	4,978,304.17	1.270	AA	1.276	77	03/19/2018
313385UN4	53465	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,985,375.00	4,977,951.39	1.270	AA	1.276	79	03/21/2018
313385SC1	53466	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,996,415.00	4,988,833.33	1.200	AA	1.203	21	01/22/2018
313385RX6	53468	Federal Home Loan Discount		11/20/2017	3,000,000.00	2,998,386.00	2,994,151.67	1.210	AA	1.212	16	01/17/2018
313385TX4	53469	Federal Home Loan Discount		11/20/2017	3,000,000.00	2,992,911.00	2,988,560.83	1.295	AA	1.300	64	03/06/2018
313385RX6	53470	Federal Home Loan Discount		11/22/2017	3,000,000.00	2,998,386.00	2,994,241.33	1.234	AA	1.236	16	01/17/2018
313385SE7	53473	Federal Home Loan Discount		11/27/2017	3,000,000.00	2,997,636.00	2,994,055.00	1.230	AA	1.232	23	01/24/2018
313385SE7	53474	Federal Home Loan Discount		11/27/2017	5,000,000.00	4,996,060.00	4,990,091.67	1.230	AA	1.232	23	01/24/2018
313385SE7	53475	Federal Home Loan Discount		11/27/2017	5,000,000.00	4,996,060.00	4,990,091.67	1.230	AA	1.232	23	01/24/2018
313385TQ9	53476	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,989,735.00	4,983,632.64	1.295	AA	1.299	57	02/27/2018
313385SS6	53477	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,993,765.00	4,988,020.83	1.250	AA	1.253	35	02/05/2018
313385SS6	53478	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,993,765.00	4,988,020.83	1.250	AA	1.253	35	02/05/2018
313385TQ9	53479	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,989,735.00	4,983,632.64	1.295	AA	1.299	57	02/27/2018
313385UV6	53480	Federal Home Loan Discount		11/29/2017	3,000,000.00	2,990,436.00	2,987,058.75	1.305	AA	1.311	86	03/28/2018
313385UP9	53481	Federal Home Loan Discount		12/04/2017	5,000,000.00	4,985,185.00	4,980,500.00	1.300	AA	1.305	80	03/22/2018
313385UU8	53482	Federal Home Loan Discount		12/04/2017	5,000,000.00	4,984,250.00	4,979,597.22	1.300	AA	1.305	85	03/27/2018
313385VZ6	53485	Federal Home Loan Discount		12/08/2017	3,000,000.00	2,986,911.00	2,984,532.50	1.345	AA	1.352	114	04/25/2018
313385VC7	53486	Federal Home Loan Discount		12/08/2017	3,000,000.00	2,989,344.00	2,986,983.75	1.335	AA	1.341	93	04/04/2018
313385UH7	53487	Federal Home Loan Discount		12/12/2017	5,000,000.00	4,986,315.00	4,982,701.39	1.325	AA	1.330	74	03/16/2018
313385UV6	53489	Federal Home Loan Discount		12/12/2017	5,000,000.00	4,984,060.00	4,980,345.83	1.335	AA	1.340	86	03/28/2018
313385SF4	53490	Federal Home Loan Discount		12/12/2017	5,000,000.00	4,995,880.00	4,992,238.89	1.270	AA	1.272	24	01/25/2018
313385UH7	53491	Federal Home Loan Discount		12/12/2017	5,000,000.00	4,986,315.00	4,982,701.39	1.325	AA	1.330	74	03/16/2018
313385YA8	53492	Federal Home Loan Discount		12/13/2017	5,000,000.00	4,966,925.00	4,962,841.67	1.470	AA	1.481	163	06/13/2018
313385YA8	53493	Federal Home Loan Discount		12/13/2017	5,000,000.00	4,966,925.00	4,962,841.67	1.470	AA	1.481	163	06/13/2018
313385TK2	53494	Federal Home Loan Discount		12/14/2017	5,000,000.00	4,990,650.00	4,987,312.50	1.305	AA	1.308	52	02/22/2018
313385SZ0	53495	Federal Home Loan Discount		12/14/2017	5,000,000.00	4,992,485.00	4,989,166.67	1.300	AA	1.303	42	02/12/2018
313385SK3	53498	Federal Home Loan Discount		12/15/2017	3,000,000.00	2,997,096.00	2,995,200.00	1.280	AA	1.282	28	01/29/2018
313385YC4	53499	Federal Home Loan Discount		12/15/2017	5,000,000.00	4,966,515.00	4,962,715.28	1.475	AA	1.486	165	06/15/2018
313385VZ6	53500	Federal Home Loan Discount		12/15/2017	5,000,000.00	4,978,185.00	4,975,255.56	1.360	AA	1.367	114	04/25/2018
313385TC0	53501	Federal Home Loan Discount		12/15/2017	5,000,000.00	4,991,935.00	4,988,805.56	1.300	AA	1.303	45	02/15/2018

Portfolio POOL  
AP

**City Pool Portfolio  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385TC0	53502	Federal Home Loan Discount		12/15/2017	5,000,000.00	4,991,935.00	4,988,805.56	1.300	AA	1.303	45	02/15/2018
313385VH6	53506	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,988,765.00	2,987,540.00	1.335	AA	1.341	98	04/09/2018
313385VZ6	53507	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,986,911.00	2,985,493.33	1.360	AA	1.367	114	04/25/2018
313385WY8	53508	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,983,794.00	2,982,383.33	1.400	AA	1.408	137	05/18/2018
313385WY8	53509	Federal Home Loan Discount		12/18/2017	5,000,000.00	4,972,990.00	4,970,638.89	1.400	AA	1.408	137	05/18/2018
313385UD6	53510	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,992,239.00	2,990,760.00	1.320	AA	1.324	70	03/12/2018
313385UD6	53511	Federal Home Loan Discount		12/18/2017	5,000,000.00	4,987,065.00	4,984,600.00	1.320	AA	1.324	70	03/12/2018
313385WY8	53512	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,983,794.00	2,982,383.33	1.400	AA	1.408	137	05/18/2018
313385VZ6	53513	Federal Home Loan Discount		12/18/2017	3,000,000.00	2,986,911.00	2,985,493.33	1.360	AA	1.367	114	04/25/2018
313385UQ7	53514	Federal Home Loan Discount		12/19/2017	5,000,000.00	4,985,000.00	4,982,375.00	1.350	AA	1.355	81	03/23/2018
313385WY8	53515	Federal Home Loan Discount		12/19/2017	3,000,000.00	2,983,794.00	2,981,937.50	1.445	AA	1.454	137	05/18/2018
313385WB8	53519	Federal Home Loan Discount		12/19/2017	5,000,000.00	4,977,800.00	4,975,454.17	1.370	AA	1.377	116	04/27/2018
313385WB8	53520	Federal Home Loan Discount		12/19/2017	5,000,000.00	4,977,800.00	4,975,454.17	1.370	AA	1.377	116	04/27/2018
313385SZ0	53521	Federal Home Loan Discount		12/19/2017	5,000,000.00	4,992,485.00	4,990,069.44	1.300	AA	1.303	42	02/12/2018
313385VK9	53522	Federal Home Loan Discount		12/19/2017	3,000,000.00	2,988,531.00	2,987,475.83	1.330	AA	1.336	100	04/11/2018
313385SZ0	53523	Federal Home Loan Discount		12/19/2017	5,000,000.00	4,992,485.00	4,990,069.44	1.300	AA	1.303	42	02/12/2018
313385UQ7	53526	Federal Home Loan Discount		12/20/2017	5,000,000.00	4,985,000.00	4,982,562.50	1.350	AA	1.355	81	03/23/2018
313385YH3	53527	Federal Home Loan Discount		12/20/2017	5,000,000.00	4,965,495.00	4,962,336.11	1.490	AA	1.501	170	06/20/2018
313385YH3	53528	Federal Home Loan Discount		12/20/2017	5,000,000.00	4,965,495.00	4,962,336.11	1.490	AA	1.501	170	06/20/2018
313385YH3	53529	Federal Home Loan Discount		12/20/2017	5,000,000.00	4,965,495.00	4,962,336.11	1.490	AA	1.501	170	06/20/2018
313385B70	53533	Federal Home Loan Discount		12/20/2017	3,000,000.00	2,971,383.00	2,968,533.33	1.600	AA	1.635	224	08/13/2018
313385YQ3	53536	Federal Home Loan Discount		12/27/2017	5,000,000.00	4,964,065.00	4,961,072.22	1.540	AA	1.552	177	06/27/2018
313385YQ3	53537	Federal Home Loan Discount		12/27/2017	5,000,000.00	4,964,065.00	4,961,072.22	1.540	AA	1.552	177	06/27/2018
313385YH3	53545	Federal Home Loan Discount		12/20/2017	5,000,000.00	4,965,495.00	4,962,336.11	1.490	AA	1.501	170	06/20/2018
313397UF6	53415	FREDDIE DISCOUNT		10/23/2017	3,000,000.00	2,992,011.00	2,986,273.33	1.160	AA	1.165	72	03/14/2018
313397UN9	53438	FREDDIE DISCOUNT		11/02/2017	3,000,000.00	2,991,225.00	2,986,100.00	1.200	AA	1.206	79	03/21/2018
313397VX6	53488	FREDDIE DISCOUNT		12/12/2017	5,000,000.00	4,978,570.00	4,975,250.00	1.350	AA	1.357	112	04/23/2018
<b>Subtotal and Average</b>			<b>368,945,879.63</b>		<b>411,000,000.00</b>	<b>409,656,450.00</b>	<b>409,097,895.93</b>			<b>1.293</b>	<b>83</b>	
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,005,662.00	1,999,486.85	2.200	A	2.193	427	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,998,786.00	1,999,802.31	1.125	A	1.212	36	02/06/2018
94988J5D5	52770	Wells Fargo		06/02/2016	3,000,000.00	2,983,329.00	2,999,394.71	1.750	AA	1.740	508	05/24/2019
<b>Subtotal and Average</b>			<b>6,998,570.71</b>		<b>7,000,000.00</b>	<b>6,987,777.00</b>	<b>6,998,683.87</b>			<b>1.719</b>	<b>350</b>	

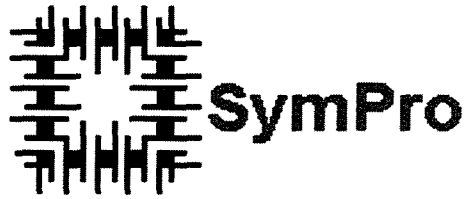
**City Pool Portfolio  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Money Market</b>												
SYS52411	52411	Fidelity Inst Government			73,000,000.00	73,000,000.00	73,000,000.00	1.180	AAA	1.164	1	
SYS50863	50863	Invesco			0.00	0.00	0.00	0.380	AAA	0.375	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Inst Government			38,000,000.00	38,000,000.00	38,000,000.00	1.200	AAA	1.184	1	
<b>Subtotal and Average</b>			<b>115,387,096.77</b>		<b>111,000,000.00</b>	<b>111,000,000.00</b>	<b>111,000,000.00</b>			<b>1.171</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			65,000,000.00	64,876,079.39	65,000,000.00	1.239		1.222	1	
<b>Subtotal and Average</b>			<b>65,000,000.00</b>		<b>65,000,000.00</b>	<b>64,876,079.39</b>	<b>65,000,000.00</b>			<b>1.222</b>	<b>1</b>	
<b>California State-GOB</b>												
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,096,300.00	3,103,362.11	5.000	AA	1.115	334	12/01/2018
<b>Subtotal and Average</b>			<b>3,107,757.28</b>		<b>3,000,000.00</b>	<b>3,096,300.00</b>	<b>3,103,362.11</b>			<b>1.115</b>	<b>334</b>	
<b>Total and Average</b>			<b>849,178,822.53</b>		<b>912,950,000.00</b>	<b>909,404,153.44</b>	<b>910,839,094.75</b>			<b>1.339</b>	<b>251</b>	



**City Pool Portfolio  
Portfolio Management  
Portfolio Details - Cash  
December 31, 2017**

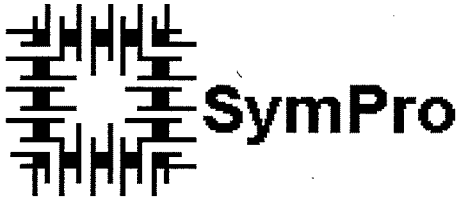
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		<b>Average Balance</b>	<b>0.00</b>	Accrued Interest at Purchase		95,560.01	95,560.01				0
				Subtotal		95,560.01	95,560.01				
		<b>Total Cash and Investments</b>	<b>849,178,822.53</b>		<b>912,950,000.00</b>	<b>909,499,713.45</b>	<b>910,934,654.76</b>			<b>1.339</b>	<b>251</b>



**Aging report Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of January 1, 2018**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 01/01/2018 - 01/01/2018 )	5 Maturities	0 Payments	176,000,000.00	19.28%	176,000,000.00	175,876,079.39
Aging Interval:	1 - 30 days	( 01/02/2018 - 01/31/2018 )	30 Maturities	0 Payments	114,000,000.00	12.49%	113,707,564.95	113,925,841.00
Aging Interval:	31 - 90 days	( 02/01/2018 - 04/01/2018 )	42 Maturities	0 Payments	182,950,000.00	20.04%	182,358,417.63	182,567,124.05
Aging Interval:	91 - 180 days	( 04/02/2018 - 06/30/2018 )	28 Maturities	0 Payments	116,000,000.00	12.71%	115,300,455.07	115,380,318.00
Aging Interval:	181 - 360 days	( 07/01/2018 - 12/27/2018 )	29 Maturities	0 Payments	92,000,000.00	10.08%	91,720,799.43	91,511,957.00
Aging Interval:	361 - 1080 days	( 12/28/2018 - 12/16/2020 )	72 Maturities	0 Payments	214,000,000.00	23.44%	213,769,773.37	212,337,084.00
Aging Interval:	1081 days and after	( 12/17/2020 - )	6 Maturities	0 Payments	18,000,000.00	1.97%	17,982,084.30	17,805,750.00
Total for			212 Investments	0 Payments		100.00	910,839,094.75	909,404,153.44



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
November 30, 2017**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	278,950,000.00	277,165,384.35	278,791,634.10	36.51	912	627	1.409	1.429
Federal Agency Issues - Discount	320,000,000.00	319,176,964.00	318,775,282.45	41.74	115	69	1.164	1.180
Medium Term Notes	7,000,000.00	6,987,885.00	6,998,441.94	0.92	1,308	381	1.719	1.742
Money Market	91,000,000.00	91,000,000.00	91,000,000.00	11.92	1	1	0.986	1.000
Local Agency Investment Funds	65,000,000.00	64,937,734.62	65,000,000.00	8.51	1	1	1.156	1.172
California State-GOB	3,000,000.00	3,109,620.00	3,112,758.67	0.41	1,710	365	1.115	1.131
<b>Investments</b>	<b>764,950,000.00</b>	<b>762,377,587.97</b>	<b>763,678,117.16</b>	<b>100.00%</b>	<b>400</b>	<b>263</b>	<b>1.236</b>	<b>1.254</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		33,309.17	33,309.17					
Subtotal		33,309.17	33,309.17					
<b>Total Cash and Investments</b>	<b>764,950,000.00</b>	<b>762,410,897.14</b>	<b>763,711,426.33</b>		<b>400</b>	<b>263</b>	<b>1.236</b>	<b>1.254</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	753,020.98	3,665,509.63
<b>Average Daily Balance</b>	<b>750,983,293.36</b>	<b>791,211,478.37</b>
<b>Effective Rate of Return</b>	<b>1.22%</b>	<b>1.11%</b>

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,999,766.00	2,999,993.58	0.820	AA	0.816	11	12/12/2017
3133EC7A6	52627	FEDERAL FARM CREDIT BANK		12/31/2015	3,000,000.00	2,999,766.00	2,999,708.13	0.820	AA	1.127	11	12/12/2017
3133EGJZ9	52810	FEDERAL FARM CREDIT BANK		07/07/2016	3,000,000.00	2,975,715.00	3,000,000.00	1.000	AA	0.986	402	01/07/2019
3133EGJZ9	52813	FEDERAL FARM CREDIT BANK		07/12/2016	3,000,000.00	2,975,715.00	2,999,867.26	1.000	AA	0.990	402	01/07/2019
3133EGMQ5	52818	FEDERAL FARM CREDIT BANK		07/18/2016	3,000,000.00	2,985,018.00	3,000,000.00	0.880	AA	0.868	229	07/18/2018
3133EGTT2	52873	FEDERAL FARM CREDIT BANK		09/12/2016	3,000,000.00	2,954,964.00	3,000,000.00	1.200	AA	1.184	650	09/12/2019
3133EGYD1	52906	FEDERAL FARM CREDIT BANK		10/12/2016	3,000,000.00	2,984,181.00	3,000,000.00	1.000	AA	0.986	315	10/12/2018
3133EGD77	52934	FEDERAL FARM CREDIT BANK		11/03/2016	3,000,000.00	2,969,397.00	3,000,000.00	1.120	AA	1.105	518	05/03/2019
3133EGN84	52977	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,969,547.00	3,000,000.00	1.480	AA	1.460	644	09/06/2019
3133EGN84	52978	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,969,547.00	3,000,000.00	1.480	AA	1.460	644	09/06/2019
3133EG5Q4	53079	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,985,750.00	3,000,000.00	1.300	AA	1.282	427	02/01/2019
3133EG5Q4	53080	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,985,750.00	3,000,000.00	1.300	AA	1.282	427	02/01/2019
3133EG5U5	53081	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,984,040.00	3,000,000.00	1.330	AA	1.751	427	02/01/2019
3133EG5Q4	53082	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,985,750.00	3,000,000.00	1.300	AA	1.282	427	02/01/2019
3133EHAJ2	53113	FEDERAL FARM CREDIT BANK		02/27/2017	3,000,000.00	2,981,703.00	3,000,000.00	1.710	AA	1.687	818	02/27/2020
3133EHDR1	53153	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,986,566.00	2,999,181.60	1.400	AA	1.402	481	03/27/2019
3133EHDR1	53154	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,986,566.00	2,999,107.50	1.400	AA	1.403	481	03/27/2019
3133EG7D1	53200	FEDERAL FARM CREDIT BANK		04/19/2017	3,000,000.00	2,974,011.00	2,999,315.77	1.550	AA	1.541	714	11/15/2019
3133EGLD5	53243	FEDERAL FARM CREDIT BANK		05/10/2017	3,000,000.00	2,957,367.00	2,978,255.81	1.180	AA	1.553	686	10/18/2019
3133EHKS1	53303	FEDERAL FARM CREDIT BANK		06/19/2017	3,000,000.00	2,963,769.00	2,997,914.56	1.740	AA	1.740	1,090	11/25/2020
3133EHMG5	53304	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,961,993.00	2,995,288.76	1.800	AA	1.818	1,197	03/12/2021
3133EHKS1	53305	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,963,769.00	2,996,086.64	1.740	AA	1.761	1,090	11/25/2020
3133EHL2	53357	FEDERAL FARM CREDIT BANK		09/06/2017	3,000,000.00	2,968,539.00	2,998,913.46	1.500	AA	1.496	825	03/05/2020
3133EHXT5	53361	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,976,057.00	3,000,000.00	1.430	AA	1.410	649	09/11/2019
3133EHXT5	53362	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,976,057.00	3,000,000.00	1.430	AA	1.410	649	09/11/2019
3133EHXZ1	53367	FEDERAL FARM CREDIT BANK		09/12/2017	3,000,000.00	2,962,479.00	3,000,000.00	2.000	AA	1.973	1,746	09/12/2022
3133EHYL1	53368	FEDERAL FARM CREDIT BANK		09/14/2017	3,000,000.00	2,960,766.00	3,000,000.00	1.590	AA	1.568	1,018	09/14/2020
3133EHYQ0	53373	FEDERAL FARM CREDIT BANK		09/20/2017	3,000,000.00	2,962,365.00	2,989,445.65	1.950	AA	2.008	1,564	03/14/2022
3133EFSG3	53423	FEDERAL FARM CREDIT BANK		10/24/2017	4,950,000.00	4,946,797.35	4,948,448.60	1.100	AA	1.192	103	03/14/2018
3133EHN90	53437	FEDERAL FARM CREDIT BANK		11/01/2017	3,000,000.00	2,984,145.00	3,000,000.00	1.830	AA	1.794	913	06/01/2020
3133EHN82	53443	FEDERAL FARM CREDIT BANK		11/06/2017	3,000,000.00	2,989,785.00	3,000,000.00	1.600	AA	1.578	552	06/06/2019
3133EGPD1	53449	FEDERAL FARM CREDIT BANK		11/08/2017	3,000,000.00	2,967,969.00	2,975,441.41	1.180	AA	1.657	608	08/01/2019
3130A7CX1	52651	FEDERAL HOME LOAN BANK		02/18/2016	5,000,000.00	4,992,835.00	4,999,777.10	0.875	AA	0.875	108	03/19/2018
3130A7GC3	52685	FEDERAL HOME LOAN BANK		03/28/2016	3,000,000.00	2,989,314.00	3,000,000.00	1.050	AA	1.036	301	09/28/2018
3130A8PK3	52812	FEDERAL HOME LOAN BANK		07/08/2016	3,000,000.00	2,980,983.00	2,997,950.55	0.625	AA	0.716	249	08/07/2018
3130AAQZ4	53070	FEDERAL HOME LOAN BANK		01/30/2017	3,000,000.00	2,997,678.00	3,000,000.00	1.000	AA	0.986	425	01/30/2019

Portfolio POOL

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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130ABMV5	53323	FEDERAL HOME LOAN BANK		06/28/2017	3,000,000.00	2,966,508.00	3,000,000.00	1.875	AA	1.849	1,305	06/28/2021
3130ABNV4	53334	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,974,347.00	2,998,299.17	1.750	AA	1.748	955	07/13/2020
3130ABNV4	53335	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,974,347.00	2,997,645.00	1.750	AA	1.757	955	07/13/2020
3130ACD92	53374	FEDERAL HOME LOAN BANK		09/20/2017	3,000,000.00	2,965,068.00	2,991,592.76	1.600	AA	1.680	1,022	09/18/2020
3130ACJ96	53378	FEDERAL HOME LOAN BANK		09/29/2017	3,000,000.00	2,984,358.00	3,000,000.00	1.500	AA	1.476	574	06/28/2019
3130ACM92	53400	FEDERAL HOME LOAN BANK		10/13/2017	3,000,000.00	2,980,854.00	2,995,040.11	1.500	AA	2.078	689	10/21/2019
3130ACN83	53433	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,980,923.00	3,000,000.00	1.700	AA	1.962	896	05/15/2020
3130ACLU6	53434	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,984,997.00	2,997,103.33	1.750	AA	1.767	881	04/30/2020
3130ACWG5	53472	FEDERAL HOME LOAN BANK		11/27/2017	3,000,000.00	2,998,515.00	3,000,000.00	1.625	AA	1.603	361	11/27/2018
3130A8DW0	52787	Federal Home Loan Discount		06/22/2016	3,000,000.00	2,992,710.00	3,000,000.00	1.150	AA	1.134	203	06/22/2018
3134G8KV0	52656	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,984,700.00	3,000,000.00	1.150	AA	1.132	360	11/26/2018
3134G8L98	52657	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,050.00	3,000,000.00	1.050	AA	1.036	87	02/26/2018
3134G8L98	52658	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,050.00	3,000,000.00	1.050	AA	1.036	87	02/26/2018
3137EAEA3	52699	FEDERAL HOME LOAN MTG CORP		04/07/2016	3,000,000.00	2,992,980.00	2,999,164.99	0.750	AA	1.088	129	04/09/2018
3134G9XC6	52798	FEDERAL HOME LOAN MTG CORP		06/28/2016	3,000,000.00	2,975,595.00	3,000,000.00	1.050	AA	1.036	392	12/28/2018
3134GAEU4	52868	FEDERAL HOME LOAN MTG CORP		08/30/2016	3,000,000.00	2,986,392.00	3,000,000.00	1.000	AA	0.986	270	08/28/2018
3134GAGF5	52872	FEDERAL HOME LOAN MTG CORP		09/13/2016	3,000,000.00	2,986,881.00	3,000,000.00	1.100	AA	1.085	286	09/13/2018
3134GAJS4	52897	FEDERAL HOME LOAN MTG CORP		09/28/2016	3,000,000.00	2,999,295.00	3,000,000.00	1.250	AA	1.045	301	09/28/2018
3134GASE5	52930	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,981,385.00	3,000,000.00	1.050	AA	1.036	329	10/26/2018
3134GASE5	52931	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,981,385.00	3,000,000.00	1.050	AA	1.036	329	10/26/2018
3134GAUY8	52932	FEDERAL HOME LOAN MTG CORP		10/31/2016	3,000,000.00	2,991,543.00	3,000,000.00	1.000	AA	0.894	329	10/26/2018
3134GAYE8	52968	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,981,130.00	3,000,000.00	1.125	AA	1.110	362	11/28/2018
3134GAYE8	52969	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,981,130.00	3,000,000.00	1.125	AA	1.110	362	11/28/2018
3134GAK78	53066	FEDERAL HOME LOAN MTG CORP		01/26/2017	3,000,000.00	2,983,344.00	2,999,740.89	1.350	AA	1.339	420	01/25/2019
3134GA6H2	53116	FEDERAL HOME LOAN MTG CORP		02/28/2017	3,000,000.00	2,982,081.00	3,000,000.00	1.375	AA	1.356	454	02/28/2019
3137EAEF2	53211	FEDERAL HOME LOAN MTG CORP		04/20/2017	3,000,000.00	2,964,240.00	2,991,839.50	1.375	AA	1.472	871	04/20/2020
3134GBHY1	53222	FEDERAL HOME LOAN MTG CORP		04/25/2017	2,000,000.00	1,980,638.00	2,000,000.00	1.500	AA	1.479	693	10/25/2019
3134GBHY1	53223	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,970,957.00	3,000,000.00	1.500	AA	1.479	693	10/25/2019
3134GBHY1	53224	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,970,957.00	3,000,000.00	1.500	AA	1.479	693	10/25/2019
3134GBHY1	53225	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,970,957.00	3,000,000.00	1.500	AA	1.479	693	10/25/2019
3134GBHQ8	53230	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,975,955.00	3,000,000.00	1.700	AA	1.677	969	07/27/2020
3134GBHQ8	53231	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,975,955.00	3,000,000.00	1.700	AA	1.677	969	07/27/2020
3134G9VF1	53275	FEDERAL HOME LOAN MTG CORP		05/26/2017	3,000,000.00	2,992,260.00	2,996,250.78	1.060	AA	1.268	203	06/22/2018
3134GBRB0	53277	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,991,069.00	3,000,000.00	1.250	AA	1.222	917	06/05/2020
3134GBRB0	53278	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,991,069.00	3,000,000.00	1.250	AA	1.878	917	06/05/2020
3134GBRB0	53279	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,991,069.00	3,000,000.00	1.250	AA	1.878	917	06/05/2020

**City of Oakland Operating Fund  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3134GBPF3	53280	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,986,140.00	3,000,000.00	1.500	AA	1.479	909	05/28/2020
3134GBPF3	53281	FEDERAL HOME LOAN MTG CORP		05/30/2017	2,000,000.00	1,990,760.00	2,000,000.00	1.500	AA	1.843	909	05/28/2020
3134GBLT7	53282	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,977,029.00	3,000,000.00	1.500	AA	1.480	637	08/30/2019
3134GBVU3	53326	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,972,796.00	3,000,000.00	1.550	AA	1.529	756	12/27/2019
3134GBWH1	53327	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,974,167.00	3,000,000.00	1.500	AA	1.463	665	09/27/2019
3134GBVV1	53329	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,975,634.00	3,000,000.00	2.000	AA	1.964	1,489	12/29/2021
3134GBG97	53377	FEDERAL HOME LOAN MTG CORP		09/28/2017	3,000,000.00	2,977,923.00	3,000,000.00	1.385	AA	1.366	1,032	09/28/2020
3134GBG55	53379	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,971,110.00	3,000,000.00	1.700	AA	1.677	1,033	09/29/2020
3134GBH21	53380	FEDERAL HOME LOAN MTG CORP		09/29/2017	2,000,000.00	1,982,442.00	2,000,000.00	1.700	AA	1.677	1,033	09/29/2020
3134GBH21	53381	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,973,663.00	3,000,000.00	1.700	AA	1.677	1,033	09/29/2020
3137EAEJ4	53391	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,969,778.00	2,994,881.72	1.625	AA	1.664	1,033	09/29/2020
3134GBQ54	53407	FEDERAL HOME LOAN MTG CORP		10/18/2017	5,000,000.00	4,972,390.00	4,994,123.26	1.585	AA	1.626	686	10/18/2019
3134GBR95	53432	FEDERAL HOME LOAN MTG CORP		10/30/2017	3,000,000.00	2,989,752.00	2,998,995.21	1.625	AA	1.620	698	10/30/2019
3134GBQU9	53435	FEDERAL HOME LOAN MTG CORP		10/31/2017	3,000,000.00	2,991,093.00	2,997,531.30	1.250	AA	1.265	924	06/12/2020
3134G9Q75	53456	FEDERAL HOME LOAN MTG CORP		11/14/2017	3,000,000.00	2,971,206.00	2,976,608.33	1.250	AA	1.707	602	07/26/2019
3134GBY55	53467	FEDERAL HOME LOAN MTG CORP		11/17/2017	3,000,000.00	2,996,892.00	3,000,000.00	1.500	AA	1.479	1,082	11/17/2020
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,004,296.00	2,996,550.39	1.875	AA	1.948	445	02/19/2019
3135G0M42	52815	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,988,039.00	2,999,537.50	0.900	AA	0.913	224	07/13/2018
3135G0M42	52817	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,988,039.00	2,999,537.50	0.900	AA	0.913	224	07/13/2018
3135G0K28	53166	FEDERAL NATIONAL MORTGAGE		03/29/2017	3,000,000.00	2,974,122.00	2,992,495.98	1.250	AA	1.412	511	04/26/2019
<b>Subtotal and Average</b>			<b>276,703,922.20</b>		<b>278,950,000.00</b>	<b>277,165,384.35</b>	<b>278,791,634.10</b>			<b>1.409</b>	<b>627</b>	
<b>Federal Agency Issues - Discount</b>												
313313QC5	53167	Federal Farm Credit Discount		03/30/2017	3,000,000.00	2,999,613.00	2,979,166.67	1.000	AA	1.024	4	12/05/2017
313313UG1	53315	Federal Farm Credit Discount		06/22/2017	3,000,000.00	2,988,387.00	2,973,178.33	1.210	AA	1.237	104	03/15/2018
313313H92	53430	Federal Farm Credit Discount		10/27/2017	3,000,000.00	2,961,621.00	2,958,916.67	1.450	AA	1.485	305	10/02/2018
313313ZC5	53436	Federal Farm Credit Discount		10/31/2017	3,000,000.00	2,973,783.00	2,971,553.33	1.360	AA	1.385	220	07/09/2018
313313A24	53450	Federal Farm Credit Discount		11/09/2017	3,000,000.00	2,971,161.00	2,968,540.00	1.430	AA	1.458	242	07/31/2018
313313N46	53454	Federal Farm Credit Discount		11/14/2017	5,000,000.00	4,926,805.00	4,923,641.67	1.540	AA	1.579	340	11/06/2018
313385UT1	53171	Federal Home Loan Discount		04/03/2017	3,000,000.00	2,987,157.00	2,967,870.00	1.080	AA	1.104	115	03/26/2018
313385PY6	53286	Federal Home Loan Discount		06/06/2017	3,000,000.00	3,000,000.00	2,983,980.00	1.080	AA	1.086	0	12/01/2017
313385QF6	53290	Federal Home Loan Discount		06/09/2017	3,000,000.00	2,999,322.00	2,983,013.33	1.120	AA	1.126	7	12/08/2017
313385QL3	53299	Federal Home Loan Discount		06/14/2017	3,000,000.00	2,998,839.00	2,982,861.67	1.130	AA	1.136	12	12/13/2017
313385XN1	53302	Federal Home Loan Discount		06/19/2017	5,000,000.00	4,964,360.00	4,940,238.89	1.240	AA	1.269	182	06/01/2018
313385PY6	53330	Federal Home Loan Discount		07/06/2017	3,000,000.00	3,000,000.00	2,986,433.33	1.100	AA	1.105	0	12/01/2017
313385RY4	53353	Federal Home Loan Discount		08/31/2017	3,000,000.00	2,994,999.00	2,987,458.33	1.075	AA	1.080	48	01/18/2018

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385SC1	53358	Federal Home Loan Discount		09/06/2017	3,000,000.00	2,994,960.00	2,987,580.00	1.080	AA	1.084	52	01/22/2018
313385QB5	53359	Federal Home Loan Discount		09/08/2017	3,000,000.00	2,999,709.00	2,992,423.75	1.045	AA	1.048	3	12/04/2017
313385QB5	53360	Federal Home Loan Discount		09/08/2017	3,000,000.00	2,999,709.00	2,992,423.75	1.045	AA	1.048	3	12/04/2017
313385RC2	53382	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,997,294.00	2,991,901.25	1.045	AA	1.048	28	12/29/2017
313385SK3	53383	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,993,853.00	2,988,736.68	1.090	AA	1.094	59	01/29/2018
313385RC2	53384	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,997,294.00	2,991,901.25	1.045	AA	1.048	28	12/29/2017
313385SK3	53385	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,993,853.00	2,988,736.67	1.090	AA	1.094	59	01/29/2018
313385RG3	53386	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,996,667.00	2,991,512.50	1.050	AA	1.053	32	01/02/2018
313385SK3	53387	Federal Home Loan Discount		09/28/2017	5,000,000.00	4,989,755.00	4,981,379.17	1.090	AA	1.094	59	01/29/2018
313385RC2	53388	Federal Home Loan Discount		09/28/2017	5,000,000.00	4,995,490.00	4,986,647.22	1.045	AA	1.048	28	12/29/2017
313385RC2	53389	Federal Home Loan Discount		09/28/2017	3,000,000.00	2,997,294.00	2,991,988.33	1.045	AA	1.048	28	12/29/2017
313385RC2	53390	Federal Home Loan Discount		09/28/2017	3,000,000.00	2,997,294.00	2,991,988.33	1.045	AA	1.048	28	12/29/2017
313385RC2	53392	Federal Home Loan Discount		10/03/2017	3,000,000.00	2,997,294.00	2,992,423.75	1.045	AA	1.048	28	12/29/2017
313385QK5	53393	Federal Home Loan Discount		10/03/2017	3,000,000.00	2,998,938.00	2,993,991.67	1.030	AA	1.032	11	12/12/2017
313385QS8	53397	Federal Home Loan Discount		10/10/2017	3,000,000.00	2,998,260.00	2,993,933.33	1.040	AA	1.042	18	12/19/2017
313385QF6	53398	Federal Home Loan Discount		10/11/2017	3,000,000.00	2,999,322.00	2,995,021.67	1.030	AA	1.032	7	12/08/2017
313385QF6	53399	Federal Home Loan Discount		10/11/2017	3,000,000.00	2,999,322.00	2,995,021.67	1.030	AA	1.032	7	12/08/2017
313385QU3	53402	Federal Home Loan Discount		10/16/2017	5,000,000.00	4,996,780.00	4,990,466.65	1.040	AA	1.042	20	12/21/2017
313385QU3	53403	Federal Home Loan Discount		10/16/2017	5,000,000.00	4,996,780.00	4,990,466.67	1.040	AA	1.042	20	12/21/2017
313385RR9	53404	Federal Home Loan Discount		10/17/2017	3,000,000.00	2,995,728.00	2,992,260.00	1.080	AA	1.083	41	01/11/2018
313385SP2	53405	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,988,625.00	4,983,578.47	1.105	AA	1.109	63	02/02/2018
313385QZ2	53406	Federal Home Loan Discount		10/18/2017	3,000,000.00	2,997,582.00	2,993,991.25	1.045	AA	1.047	25	12/26/2017
313385RX6	53408	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,991,840.00	4,986,192.01	1.093	AA	1.096	47	01/17/2018
313385RR9	53409	Federal Home Loan Discount		10/18/2017	3,000,000.00	2,995,728.00	2,992,314.58	1.085	AA	1.088	41	01/11/2018
313385RW8	53410	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,992,015.00	4,986,616.67	1.095	AA	1.098	46	01/16/2018
313385RX6	53411	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,995,104.00	2,991,878.75	1.095	AA	1.098	47	01/17/2018
313385RW8	53412	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,992,015.00	4,986,616.67	1.095	AA	1.098	46	01/16/2018
313385RZ1	53413	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,994,897.00	2,991,688.67	1.096	AA	1.099	49	01/19/2018
313385QS8	53414	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,998,260.00	2,994,900.00	1.020	AA	1.022	18	12/19/2017
313385RB4	53416	Federal Home Loan Discount		10/23/2017	5,000,000.00	4,995,650.00	4,990,283.33	1.060	AA	1.062	27	12/28/2017
313385WB8	53419	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,972,030.00	4,967,881.94	1.250	AA	1.272	147	04/27/2018
313385RW8	53420	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,992,015.00	4,987,225.00	1.095	AA	1.098	46	01/16/2018
313385QR0	53421	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,997,260.00	4,992,055.56	1.040	AA	1.042	17	12/18/2017
313385QZ2	53422	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,995,970.00	4,990,681.25	1.065	AA	1.067	25	12/26/2017
313385L53	53424	Federal Home Loan Discount		10/25/2017	5,000,000.00	4,931,840.00	4,929,611.11	1.400	AA	1.435	325	10/22/2018
313385RR9	53425	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,995,728.00	2,992,915.00	1.090	AA	1.093	41	01/11/2018

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency issues - Discount</b>												
313385RQ1	53426	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,995,833.00	2,993,005.83	1.090	AA	1.093	40	01/10/2018
313385RW8	53427	Federal Home Loan Discount		10/26/2017	3,000,000.00	2,995,209.00	2,992,449.17	1.105	AA	1.108	46	01/16/2018
313385PY6	53428	Federal Home Loan Discount		10/26/2017	3,000,000.00	3,000,000.00	2,996,940.00	1.020	AA	1.021	0	12/01/2017
313385UL8	53429	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,987,940.00	2,985,700.00	1.200	AA	1.206	108	03/19/2018
313385SC1	53431	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,994,960.00	2,991,916.25	1.115	AA	1.118	52	01/22/2018
313385SP2	53439	Federal Home Loan Discount		11/03/2017	3,000,000.00	2,993,175.00	2,991,142.67	1.168	AA	1.171	63	02/02/2018
313385QM1	53440	Federal Home Loan Discount		11/03/2017	3,000,000.00	2,998,743.00	2,996,463.75	1.035	AA	1.036	13	12/14/2017
313385QT6	53444	Federal Home Loan Discount		11/07/2017	3,000,000.00	2,998,164.00	2,996,291.25	1.035	AA	1.036	19	12/20/2017
313385TH9	53445	Federal Home Loan Discount		11/07/2017	5,000,000.00	4,985,375.00	4,982,208.33	1.220	AA	1.224	81	02/20/2018
313385SW7	53446	Federal Home Loan Discount		11/08/2017	5,000,000.00	4,987,360.00	4,984,500.00	1.200	AA	1.204	70	02/09/2018
313385SW7	53447	Federal Home Loan Discount		11/08/2017	5,000,000.00	4,987,360.00	4,984,500.00	1.200	AA	1.204	70	02/09/2018
313385QR0	53451	Federal Home Loan Discount		11/09/2017	3,000,000.00	2,998,356.00	2,996,636.25	1.035	AA	1.036	17	12/18/2017
313385RY4	53452	Federal Home Loan Discount		11/13/2017	5,000,000.00	4,991,665.00	4,989,275.00	1.170	AA	1.173	48	01/18/2018
313385UN4	53457	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,979,530.00	4,977,775.00	1.270	AA	1.276	110	03/21/2018
313385TB2	53458	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,986,460.00	4,984,163.47	1.253	AA	1.257	75	02/14/2018
313385SL1	53459	Federal Home Loan Discount		11/15/2017	3,000,000.00	2,993,751.00	2,992,526.67	1.180	AA	1.183	60	01/30/2018
313385SL1	53460	Federal Home Loan Discount		11/15/2017	5,000,000.00	4,989,585.00	4,987,544.44	1.180	AA	1.183	60	01/30/2018
313385UL8	53462	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,979,900.00	4,978,304.17	1.270	AA	1.276	108	03/19/2018
313385SC1	53463	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,991,600.00	4,988,833.33	1.200	AA	1.203	52	01/22/2018
313385UL8	53464	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,979,900.00	4,978,304.17	1.270	AA	1.276	108	03/19/2018
313385UN4	53465	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,979,530.00	4,977,951.39	1.270	AA	1.276	110	03/21/2018
313385SC1	53466	Federal Home Loan Discount		11/16/2017	5,000,000.00	4,991,600.00	4,988,833.33	1.200	AA	1.203	52	01/22/2018
313385RX6	53468	Federal Home Loan Discount		11/20/2017	3,000,000.00	2,995,104.00	2,994,151.67	1.210	AA	1.212	47	01/17/2018
313385TX4	53469	Federal Home Loan Discount		11/20/2017	3,000,000.00	2,989,392.00	2,988,560.83	1.295	AA	1.300	95	03/06/2018
313385RX6	53470	Federal Home Loan Discount		11/22/2017	3,000,000.00	2,995,104.00	2,994,241.33	1.234	AA	1.236	47	01/17/2018
313385SE7	53473	Federal Home Loan Discount		11/27/2017	3,000,000.00	2,994,375.00	2,994,055.00	1.230	AA	1.232	54	01/24/2018
313385SE7	53474	Federal Home Loan Discount		11/27/2017	5,000,000.00	4,990,625.00	4,990,091.67	1.230	AA	1.232	54	01/24/2018
313385SE7	53475	Federal Home Loan Discount		11/27/2017	5,000,000.00	4,990,625.00	4,990,091.67	1.230	AA	1.232	54	01/24/2018
313385TQ9	53476	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,984,110.00	4,983,632.64	1.295	AA	1.299	88	02/27/2018
313385SS6	53477	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,988,085.00	4,988,020.83	1.250	AA	1.253	66	02/05/2018
313385SS6	53478	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,988,085.00	4,988,020.83	1.250	AA	1.253	66	02/05/2018
313385TQ9	53479	Federal Home Loan Discount		11/28/2017	5,000,000.00	4,984,110.00	4,983,632.64	1.295	AA	1.299	88	02/27/2018
313385UV6	53480	Federal Home Loan Discount		11/29/2017	3,000,000.00	2,986,935.00	2,987,058.75	1.305	AA	1.311	117	03/28/2018
313397UF6	53415	FREDDIE DISCOUNT		10/23/2017	3,000,000.00	2,988,498.00	2,986,273.33	1.160	AA	1.165	103	03/14/2018
313397UN9	53438	FREDDIE DISCOUNT		11/02/2017	3,000,000.00	2,987,718.00	2,986,100.00	1.200	AA	1.206	110	03/21/2018
<b>Subtotal and Average</b>			<b>300,797,079.15</b>		<b>320,000,000.00</b>	<b>319,176,964.00</b>	<b>318,775,282.45</b>			<b>1.164</b>	<b>69</b>	

Portfolio POOL

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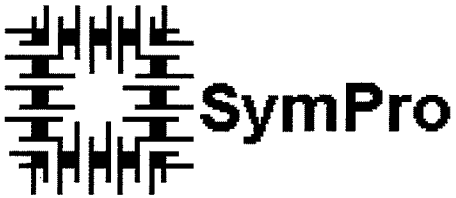


**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,003,738.00	1,999,450.46	2.200	A	2.193	458	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,998,286.00	1,999,632.87	1.125	A	1.212	67	02/06/2018
94988J5D5	52770	Wells Fargo		06/02/2016	3,000,000.00	2,985,861.00	2,999,358.61	1.750	AA	1.740	539	05/24/2019
<b>Subtotal and Average</b>			<b>6,998,325.00</b>		<b>7,000,000.00</b>	<b>6,987,885.00</b>	<b>6,998,441.94</b>			<b>1.719</b>	<b>381</b>	
<b>Money Market</b>												
SYS52411	52411	Fidelity Inst Government			68,000,000.00	68,000,000.00	68,000,000.00	1.010	AAA	0.996	1	
SYS50863	50863	Invesco			0.00	0.00	0.00	0.380	AAA	0.375	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Inst Government			23,000,000.00	23,000,000.00	23,000,000.00	0.970	AAA	0.957	1	
<b>Subtotal and Average</b>			<b>98,366,666.67</b>		<b>91,000,000.00</b>	<b>91,000,000.00</b>	<b>91,000,000.00</b>			<b>0.986</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			65,000,000.00	64,937,734.62	65,000,000.00	1.172		1.156	1	
<b>Subtotal and Average</b>			<b>65,000,000.00</b>		<b>65,000,000.00</b>	<b>64,937,734.62</b>	<b>65,000,000.00</b>			<b>1.156</b>	<b>1</b>	
<b>California State-GOB</b>												
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,109,620.00	3,112,758.67	5.000	AA	1.115	365	12/01/2018
<b>Subtotal and Average</b>			<b>3,117,300.34</b>		<b>3,000,000.00</b>	<b>3,109,620.00</b>	<b>3,112,758.67</b>			<b>1.115</b>	<b>365</b>	
<b>Total and Average</b>			<b>750,983,293.36</b>		<b>764,950,000.00</b>	<b>762,377,587.97</b>	<b>763,678,117.16</b>			<b>1.236</b>	<b>263</b>	

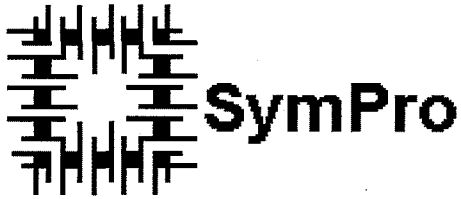
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		33,309.17	33,309.17				0
				Subtotal		33,309.17	33,309.17				
<b>Total Cash and Investments</b>			<b>750,983,293.36</b>		<b>764,950,000.00</b>	<b>762,410,897.14</b>	<b>763,711,426.33</b>			<b>1.236</b>	<b>263</b>



**Aging report Operating Fund  
Aging Report  
By Maturity Date  
As of December 1, 2017**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 12/01/2017 - 12/01/2017 )	8 Maturities	0 Payments	165,000,000.00	21.57%	164,967,353.33	164,937,734.62
Aging Interval:	1 - 30 days	( 12/02/2017 - 12/31/2017 )	27 Maturities	0 Payments	93,000,000.00	12.16%	92,786,645.31	92,948,071.00
Aging Interval:	31 - 90 days	( 01/01/2018 - 03/01/2018 )	41 Maturities	0 Payments	162,000,000.00	21.18%	161,573,158.81	161,686,324.00
Aging Interval:	91 - 180 days	( 03/02/2018 - 05/30/2018 )	15 Maturities	0 Payments	58,950,000.00	7.71%	58,702,348.60	58,739,529.35
Aging Interval:	181 - 360 days	( 05/31/2018 - 11/26/2018 )	21 Maturities	0 Payments	69,000,000.00	9.02%	68,685,778.00	68,541,695.00
Aging Interval:	361 - 1080 days	( 11/27/2018 - 11/15/2020 )	65 Maturities	0 Payments	193,000,000.00	25.23%	192,984,097.50	191,770,825.00
Aging Interval:	1081 days and after	( 11/16/2020 - )	8 Maturities	0 Payments	24,000,000.00	3.14%	23,978,735.61	23,753,409.00
<b>Total for</b>			<b>185 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>763,678,117.16</b>	<b>762,377,587.97</b>



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
October 31, 2017**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	266,950,000.00	265,848,545.15	266,833,263.19	35.60	922	645	1.386	1.406
Federal Agency Issues - Discount	307,000,000.00	306,412,386.00	305,792,168.67	40.80	130	59	1.074	1.088
Medium Term Notes	7,000,000.00	7,000,966.00	6,998,200.01	0.93	1,308	411	1.719	1.742
Money Market	101,000,000.00	101,000,000.00	101,000,000.00	13.48	1	1	0.934	0.947
Local Agency Investment Funds	65,000,000.00	64,937,734.62	65,000,000.00	8.67	1	1	1.127	1.143
California State-GOB	3,000,000.00	3,128,280.00	3,122,155.23	0.42	1,710	395	1.115	1.131
State of California Revenue Bonds	700,000.00	700,000.00	700,000.00	0.09	1,442	0	1.016	1.031
<b>Investments</b>	<b>750,650,000.00</b>	<b>749,027,911.77</b>	<b>749,445,787.10</b>	<b>100.00%</b>	<b>402</b>	<b>259</b>	<b>1.177</b>	<b>1.193</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		19,625.84	19,625.84					
Subtotal		19,625.84	19,625.84					
<b>Total Cash and Investments</b>	<b>750,650,000.00</b>	<b>749,047,537.61</b>	<b>749,465,412.94</b>		<b>402</b>	<b>259</b>	<b>1.177</b>	<b>1.193</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	727,701.73	2,912,488.65
Average Daily Balance	756,112,837.39	801,023,230.81
Effective Rate of Return	1.13%	1.08%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,998,755.00	2,999,976.08	0.820	AA	0.816	41	12/12/2017
3133EC7A6	52627	FEDERAL FARM CREDIT BANK		12/31/2015	3,000,000.00	2,998,755.00	2,998,912.13	0.820	AA	1.127	41	12/12/2017
3133EGJZ9	52810	FEDERAL FARM CREDIT BANK		07/07/2016	3,000,000.00	2,976,552.00	3,000,000.00	1.000	AA	0.986	432	01/07/2019
3133EGJZ9	52813	FEDERAL FARM CREDIT BANK		07/12/2016	3,000,000.00	2,976,552.00	2,999,857.21	1.000	AA	0.990	432	01/07/2019
3133EGMQ5	52818	FEDERAL FARM CREDIT BANK		07/18/2016	3,000,000.00	2,986,473.00	3,000,000.00	0.880	AA	0.868	259	07/18/2018
3133EGTT2	52873	FEDERAL FARM CREDIT BANK		09/12/2016	3,000,000.00	2,962,755.00	3,000,000.00	1.200	AA	1.184	680	09/12/2019
3133EGYD1	52906	FEDERAL FARM CREDIT BANK		10/12/2016	3,000,000.00	2,983,449.00	3,000,000.00	1.000	AA	0.986	345	10/12/2018
3133EGD77	52934	FEDERAL FARM CREDIT BANK		11/03/2016	3,000,000.00	2,975,664.00	3,000,000.00	1.120	AA	1.105	548	05/03/2019
3133EGN84	52977	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,977,704.00	3,000,000.00	1.480	AA	1.460	674	09/06/2019
3133EGN84	52978	FEDERAL FARM CREDIT BANK		12/06/2016	3,000,000.00	2,977,704.00	3,000,000.00	1.480	AA	1.460	674	09/06/2019
3133EG5Q4	53079	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,991,333.00	3,000,000.00	1.300	AA	1.282	457	02/01/2019
3133EG5Q4	53080	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,991,333.00	3,000,000.00	1.300	AA	1.282	457	02/01/2019
3133EG5U5	53081	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,989,989.00	3,000,000.00	1.330	AA	1.751	457	02/01/2019
3133EG5Q4	53082	FEDERAL FARM CREDIT BANK		02/01/2017	3,000,000.00	2,991,333.00	3,000,000.00	1.300	AA	1.282	457	02/01/2019
3133EHAJ2	53113	FEDERAL FARM CREDIT BANK		02/27/2017	3,000,000.00	2,993,724.00	3,000,000.00	1.710	AA	1.687	848	02/27/2020
3133EHDR1	53153	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,992,701.00	2,999,130.02	1.400	AA	1.402	511	03/27/2019
3133EHDR1	53154	FEDERAL FARM CREDIT BANK		03/27/2017	3,000,000.00	2,992,701.00	2,999,051.25	1.400	AA	1.403	511	03/27/2019
3133EG7D1	53200	FEDERAL FARM CREDIT BANK		04/19/2017	3,000,000.00	2,983,701.00	2,999,286.61	1.550	AA	1.541	744	11/15/2019
3133EGLD5	53243	FEDERAL FARM CREDIT BANK		05/10/2017	3,000,000.00	2,966,043.00	2,977,292.26	1.180	AA	1.553	716	10/18/2019
3133EHKS1	53303	FEDERAL FARM CREDIT BANK		06/19/2017	3,000,000.00	2,977,314.00	2,997,856.31	1.740	AA	1.740	1,120	11/25/2020
3133EHMG5	53304	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,976,948.00	2,995,169.08	1.800	AA	1.818	1,227	03/12/2021
3133EHKS1	53305	FEDERAL FARM CREDIT BANK		06/20/2017	3,000,000.00	2,977,314.00	2,995,977.33	1.740	AA	1.761	1,120	11/25/2020
3133EHXL2	53357	FEDERAL FARM CREDIT BANK		09/06/2017	3,000,000.00	2,983,251.00	2,998,873.41	1.500	AA	1.496	855	03/05/2020
3133EHXT5	53361	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,984,832.00	3,000,000.00	1.430	AA	1.410	679	09/11/2019
3133EHXT5	53362	FEDERAL FARM CREDIT BANK		09/11/2017	3,000,000.00	2,984,832.00	3,000,000.00	1.430	AA	1.410	679	09/11/2019
3133EHXZ1	53367	FEDERAL FARM CREDIT BANK		09/12/2017	3,000,000.00	2,978,886.00	3,000,000.00	2.000	AA	1.973	1,776	09/12/2022
3133EHYL1	53368	FEDERAL FARM CREDIT BANK		09/14/2017	3,000,000.00	2,979,549.00	3,000,000.00	1.590	AA	1.568	1,048	09/14/2020
3133EHYQ0	53373	FEDERAL FARM CREDIT BANK		09/20/2017	3,000,000.00	2,977,827.00	2,989,240.45	1.950	AA	2.008	1,594	03/14/2022
3133EFSG3	53423	FEDERAL FARM CREDIT BANK		10/24/2017	4,950,000.00	4,947,807.15	4,947,996.74	1.100	AA	1.192	133	03/14/2018
3130A7CX1	52651	FEDERAL HOME LOAN BANK		02/18/2016	5,000,000.00	4,992,665.00	4,999,715.18	0.875	AA	0.875	138	03/19/2018
3130A7GC3	52685	FEDERAL HOME LOAN BANK		03/28/2016	3,000,000.00	2,992,494.00	3,000,000.00	1.050	AA	1.036	331	09/28/2018
3130A8PK3	52812	FEDERAL HOME LOAN BANK		07/08/2016	3,000,000.00	2,982,276.00	2,997,700.61	0.625	AA	0.716	279	08/07/2018
3130AAQZ4	53070	FEDERAL HOME LOAN BANK		01/30/2017	3,000,000.00	2,994,693.00	3,000,000.00	1.000	AA	0.986	455	01/30/2019
3130ABMV5	53323	FEDERAL HOME LOAN BANK		06/28/2017	3,000,000.00	2,974,446.00	3,000,000.00	1.875	AA	1.849	1,335	06/28/2021
3130ABNV4	53334	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,990,256.00	2,998,245.00	1.750	AA	1.748	985	07/13/2020
3130ABNV4	53335	FEDERAL HOME LOAN BANK		07/13/2017	3,000,000.00	2,990,256.00	2,997,570.00	1.750	AA	1.757	985	07/13/2020

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<b>Federal Agency Issues - Coupon</b>												
3130ACD92	53374	FEDERAL HOME LOAN BANK		09/20/2017	3,000,000.00	2,981,607.00	2,991,342.30	1.600	AA	1.680	1,052	09/18/2020
3130ACJ96	53378	FEDERAL HOME LOAN BANK		09/29/2017	3,000,000.00	2,995,116.00	3,000,000.00	1.500	AA	1.476	604	06/28/2019
3130ACM92	53400	FEDERAL HOME LOAN BANK		10/13/2017	3,000,000.00	2,991,363.00	2,994,821.29	1.500	AA	2.078	719	10/21/2019
3130ACN83	53433	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,992,758.00	3,000,000.00	1.700	AA	1.962	926	05/15/2020
3130ACLU6	53434	FEDERAL HOME LOAN BANK		10/30/2017	3,000,000.00	2,997,552.00	2,997,003.33	1.750	AA	1.767	911	04/30/2020
3130A8DW0	52787	Federal Home Loan Discount		06/22/2016	3,000,000.00	2,994,636.00	3,000,000.00	1.150	AA	1.134	233	06/22/2018
3134G8KV0	52656	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,985,510.00	3,000,000.00	1.150	AA	1.132	390	11/26/2018
3134G8L98	52657	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,236.00	3,000,000.00	1.050	AA	1.036	117	02/26/2018
3134G8L98	52658	FEDERAL HOME LOAN MTG CORP		02/26/2016	3,000,000.00	2,998,236.00	3,000,000.00	1.050	AA	1.036	117	02/26/2018
3137EAEA3	52699	FEDERAL HOME LOAN MTG CORP		04/07/2016	3,000,000.00	2,992,995.00	2,998,969.28	0.750	AA	1.088	159	04/09/2018
3134G9XC6	52798	FEDERAL HOME LOAN MTG CORP		06/28/2016	3,000,000.00	2,979,939.00	3,000,000.00	1.050	AA	1.036	422	12/28/2018
3134G96M4	52846	FEDERAL HOME LOAN MTG CORP		08/24/2016	3,000,000.00	2,998,143.00	3,000,000.00	1.000	AA	0.894	296	08/24/2018
3134GAEU4	52868	FEDERAL HOME LOAN MTG CORP		08/30/2016	3,000,000.00	2,989,452.00	3,000,000.00	1.000	AA	0.986	300	08/28/2018
3134G96M4	52869	FEDERAL HOME LOAN MTG CORP		09/08/2016	3,000,000.00	2,998,143.00	3,000,000.00	1.000	AA	1.270	296	08/24/2018
3134GAGF5	52872	FEDERAL HOME LOAN MTG CORP		09/13/2016	3,000,000.00	2,989,557.00	3,000,000.00	1.100	AA	1.085	316	09/13/2018
3134GAJS4	52897	FEDERAL HOME LOAN MTG CORP		09/28/2016	3,000,000.00	2,995,929.00	3,000,000.00	1.250	AA	1.045	331	09/28/2018
3134GASE5	52930	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,984,298.00	3,000,000.00	1.050	AA	1.036	359	10/26/2018
3134GASE5	52931	FEDERAL HOME LOAN MTG CORP		10/28/2016	3,000,000.00	2,984,298.00	3,000,000.00	1.050	AA	1.036	359	10/26/2018
3134GAUY8	52932	FEDERAL HOME LOAN MTG CORP		10/31/2016	3,000,000.00	2,993,238.00	3,000,000.00	1.000	AA	0.894	359	10/26/2018
3134GAYE8	52968	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,985,231.00	3,000,000.00	1.125	AA	1.110	392	11/28/2018
3134GAYE8	52969	FEDERAL HOME LOAN MTG CORP		11/28/2016	3,000,000.00	2,985,231.00	3,000,000.00	1.125	AA	1.110	392	11/28/2018
3134GAK78	53066	FEDERAL HOME LOAN MTG CORP		01/26/2017	3,000,000.00	2,988,753.00	2,999,722.11	1.350	AA	1.339	450	01/25/2019
3134GA6H2	53116	FEDERAL HOME LOAN MTG CORP		02/28/2017	3,000,000.00	2,988,585.00	3,000,000.00	1.375	AA	1.356	484	02/28/2019
3137EAEF2	53211	FEDERAL HOME LOAN MTG CORP		04/20/2017	3,000,000.00	2,973,555.00	2,991,554.50	1.375	AA	1.472	901	04/20/2020
3134GBHY1	53222	FEDERAL HOME LOAN MTG CORP		04/25/2017	2,000,000.00	1,987,052.00	2,000,000.00	1.500	AA	1.479	723	10/25/2019
3134GBHY1	53223	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,980,578.00	3,000,000.00	1.500	AA	1.479	723	10/25/2019
3134GBHY1	53224	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,980,578.00	3,000,000.00	1.500	AA	1.479	723	10/25/2019
3134GBHY1	53225	FEDERAL HOME LOAN MTG CORP		04/25/2017	3,000,000.00	2,980,578.00	3,000,000.00	1.500	AA	1.479	723	10/25/2019
3134GBHQ8	53230	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,988,312.00	3,000,000.00	1.700	AA	1.677	999	07/27/2020
3134GBHQ8	53231	FEDERAL HOME LOAN MTG CORP		04/27/2017	3,000,000.00	2,988,312.00	3,000,000.00	1.700	AA	1.677	999	07/27/2020
3134G9VF1	53275	FEDERAL HOME LOAN MTG CORP		05/26/2017	3,000,000.00	2,993,337.00	2,995,691.19	1.060	AA	1.268	233	06/22/2018
3134GBRB0	53277	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,995,251.00	3,000,000.00	1.250	AA	1.222	947	06/05/2020
3134GBRB0	53278	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,995,251.00	3,000,000.00	1.250	AA	1.878	947	06/05/2020
3134GBRB0	53279	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,995,251.00	3,000,000.00	1.250	AA	1.878	947	06/05/2020
3134BPF3	53280	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,992,560.00	3,000,000.00	1.500	AA	1.479	939	05/28/2020
3134BPF3	53281	FEDERAL HOME LOAN MTG CORP		05/30/2017	2,000,000.00	1,995,040.00	2,000,000.00	1.500	AA	1.843	939	05/28/2020

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<b>Federal Agency Issues - Coupon</b>												
3134GBLT7	53282	FEDERAL HOME LOAN MTG CORP		05/30/2017	3,000,000.00	2,985,642.00	3,000,000.00	1.500	AA	1.480	667	08/30/2019
3134GBVU3	53326	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,983,095.00	3,000,000.00	1.550	AA	1.529	786	12/27/2019
3134GBWH1	53327	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,983,086.00	3,000,000.00	1.500	AA	1.463	695	09/27/2019
3134GBVV1	53329	FEDERAL HOME LOAN MTG CORP		06/30/2017	3,000,000.00	2,982,045.00	3,000,000.00	2.000	AA	1.964	1,519	12/29/2021
3134GBG97	53377	FEDERAL HOME LOAN MTG CORP		09/28/2017	3,000,000.00	2,985,828.00	3,000,000.00	1.385	AA	1.366	1,062	09/28/2020
3134GBG55	53379	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,985,003.00	3,000,000.00	1.700	AA	1.677	1,063	09/29/2020
3134GBH21	53380	FEDERAL HOME LOAN MTG CORP		09/29/2017	2,000,000.00	1,991,602.00	2,000,000.00	1.700	AA	1.677	1,063	09/29/2020
3134GBH21	53381	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,987,403.00	3,000,000.00	1.700	AA	1.677	1,063	09/29/2020
3137EAEJ4	53391	FEDERAL HOME LOAN MTG CORP		09/29/2017	3,000,000.00	2,984,832.00	2,994,730.89	1.625	AA	1.664	1,063	09/29/2020
3134GBQ54	53407	FEDERAL HOME LOAN MTG CORP		10/18/2017	5,000,000.00	4,988,795.00	4,993,862.85	1.585	AA	1.626	716	10/18/2019
3134GBR95	53432	FEDERAL HOME LOAN MTG CORP		10/30/2017	3,000,000.00	2,995,593.00	2,998,951.46	1.625	AA	1.620	728	10/30/2019
3134GBQU9	53435	FEDERAL HOME LOAN MTG CORP		10/31/2017	3,000,000.00	2,996,475.00	2,997,450.00	1.250	AA	1.265	954	06/12/2020
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,013,032.00	2,996,314.12	1.875	AA	1.948	475	02/19/2019
3135G0M42	52815	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,989,122.00	2,999,475.00	0.900	AA	0.913	254	07/13/2018
3135G0M42	52817	FEDERAL NATIONAL MORTGAGE		07/13/2016	3,000,000.00	2,989,122.00	2,999,475.00	0.900	AA	0.913	254	07/13/2018
3135G0K28	53166	FEDERAL NATIONAL MORTGAGE		03/29/2017	3,000,000.00	2,980,542.00	2,992,050.20	1.250	AA	1.412	541	04/26/2019
<b>Subtotal and Average</b>			<b>259,848,713.83</b>		<b>266,950,000.00</b>	<b>265,848,545.15</b>	<b>266,833,263.19</b>			<b>1.386</b>	<b>645</b>	
<b>Federal Agency Issues - Discount</b>												
313313PW2	53124	Federal Farm Credit Discount		03/14/2017	3,000,000.00	2,997,642.00	2,977,466.67	1.040	AA	1.065	28	11/29/2017
313313QC5	53167	Federal Farm Credit Discount		03/30/2017	3,000,000.00	2,997,054.00	2,979,166.67	1.000	AA	1.024	34	12/05/2017
313313PV4	53234	Federal Farm Credit Discount		04/28/2017	3,000,000.00	2,997,726.00	2,983,325.82	0.935	AA	0.955	27	11/28/2017
313313UG1	53315	Federal Farm Credit Discount		06/22/2017	3,000,000.00	2,987,046.00	2,973,178.33	1.210	AA	1.237	134	03/15/2018
313313H92	53430	Federal Farm Credit Discount		10/27/2017	3,000,000.00	2,960,637.00	2,958,916.67	1.450	AA	1.485	335	10/02/2018
313313ZC5	53436	Federal Farm Credit Discount		10/31/2017	3,000,000.00	2,972,499.00	2,971,553.33	1.360	AA	1.385	250	07/09/2018
313385NT9	53084	Federal Home Loan Discount		02/07/2017	3,000,000.00	2,999,916.00	2,983,250.00	0.750	AA	0.762	1	11/02/2017
313385NS1	53096	Federal Home Loan Discount		02/17/2017	3,000,000.00	3,000,000.00	2,983,509.17	0.770	AA	0.782	0	11/01/2017
313385PU4	53149	Federal Home Loan Discount		03/27/2017	3,000,000.00	2,997,813.00	2,980,400.00	0.960	AA	0.983	26	11/27/2017
313385PU4	53160	Federal Home Loan Discount		03/28/2017	3,000,000.00	2,997,813.00	2,980,480.00	0.960	AA	0.983	26	11/27/2017
313385PU4	53161	Federal Home Loan Discount		03/28/2017	3,000,000.00	2,997,813.00	2,980,480.00	0.960	AA	0.983	26	11/27/2017
313385UT1	53171	Federal Home Loan Discount		04/03/2017	3,000,000.00	2,985,984.00	2,967,870.00	1.080	AA	1.104	145	03/26/2018
313385PE0	53202	Federal Home Loan Discount		04/19/2017	3,000,000.00	2,998,989.00	2,983,186.67	0.970	AA	0.991	12	11/13/2017
313385PF7	53204	Federal Home Loan Discount		04/19/2017	3,000,000.00	2,998,905.00	2,983,105.83	0.970	AA	0.991	13	11/14/2017
313385PM2	53208	Federal Home Loan Discount		04/20/2017	3,000,000.00	2,998,401.00	2,982,523.33	0.980	AA	1.001	19	11/20/2017
313385NT9	53226	Federal Home Loan Discount		04/26/2017	3,000,000.00	2,999,916.00	2,984,483.33	0.980	AA	1.001	1	11/02/2017
313385NZ5	53241	Federal Home Loan Discount		05/10/2017	3,000,000.00	2,999,412.00	2,984,302.50	1.035	AA	1.040	7	11/08/2017

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385NZ5	53242	Federal Home Loan Discount		05/10/2017	3,000,000.00	2,999,412.00	2,984,302.50	1.035	AA	1.040	7	11/08/2017
313385PB6	53250	Federal Home Loan Discount		05/12/2017	3,000,000.00	2,999,241.00	2,984,226.67	1.040	AA	1.045	9	11/10/2017
313385PB6	53251	Federal Home Loan Discount		05/12/2017	3,000,000.00	2,999,241.00	2,984,226.67	1.040	AA	1.045	9	11/10/2017
313385PN0	53262	Federal Home Loan Discount		05/22/2017	3,000,000.00	2,998,317.00	2,984,216.25	1.035	AA	1.064	20	11/21/2017
313385NX0	53269	Federal Home Loan Discount		05/23/2017	3,000,000.00	2,999,580.00	2,985,526.67	1.040	AA	1.045	5	11/06/2017
313385PP5	53271	Federal Home Loan Discount		05/24/2017	3,000,000.00	2,998,233.00	2,983,771.67	1.070	AA	1.076	21	11/22/2017
313385PR1	53273	Federal Home Loan Discount		05/26/2017	3,000,000.00	2,998,065.00	2,983,665.50	1.077	AA	1.083	23	11/24/2017
313385PY6	53286	Federal Home Loan Discount		06/06/2017	3,000,000.00	2,997,399.00	2,983,980.00	1.080	AA	1.086	30	12/01/2017
313385QF6	53290	Federal Home Loan Discount		06/09/2017	3,000,000.00	2,996,793.00	2,983,013.33	1.120	AA	1.126	37	12/08/2017
313385QL3	53299	Federal Home Loan Discount		06/14/2017	3,000,000.00	2,996,361.00	2,982,861.67	1.130	AA	1.136	42	12/13/2017
313385XN1	53302	Federal Home Loan Discount		06/19/2017	5,000,000.00	4,962,015.00	4,940,238.89	1.240	AA	1.269	212	06/01/2018
313385NS1	53310	Federal Home Loan Discount		06/21/2017	3,000,000.00	3,000,000.00	2,987,697.51	1.110	AA	1.115	0	11/01/2017
313385NT9	53317	Federal Home Loan Discount		06/27/2017	3,000,000.00	2,999,916.00	2,988,800.00	1.050	AA	1.054	1	11/02/2017
313385NT9	53325	Federal Home Loan Discount		06/29/2017	3,000,000.00	2,999,916.00	2,988,975.00	1.050	AA	1.054	1	11/02/2017
313385PY6	53330	Federal Home Loan Discount		07/06/2017	3,000,000.00	2,997,399.00	2,986,433.33	1.100	AA	1.105	30	12/01/2017
313385PR1	53345	Federal Home Loan Discount		08/25/2017	3,000,000.00	2,998,065.00	2,992,189.17	1.030	AA	1.033	23	11/24/2017
313385NT9	53346	Federal Home Loan Discount		08/28/2017	3,000,000.00	2,999,916.00	2,994,390.00	1.020	AA	1.022	1	11/02/2017
313385NT9	53347	Federal Home Loan Discount		08/28/2017	3,000,000.00	2,999,916.00	2,994,390.00	1.020	AA	1.022	1	11/02/2017
313385NT9	53348	Federal Home Loan Discount		08/28/2017	3,000,000.00	2,999,916.00	2,994,390.00	1.020	AA	1.022	1	11/02/2017
313385PV2	53350	Federal Home Loan Discount		08/29/2017	3,000,000.00	2,997,726.00	2,992,151.25	1.035	AA	1.038	27	11/28/2017
313385PV2	53351	Federal Home Loan Discount		08/29/2017	3,000,000.00	2,997,726.00	2,992,151.25	1.035	AA	1.038	27	11/28/2017
313385NY8	53352	Federal Home Loan Discount		08/29/2017	3,000,000.00	2,999,496.00	2,994,020.83	1.025	AA	1.027	6	11/07/2017
313385RY4	53353	Federal Home Loan Discount		08/31/2017	3,000,000.00	2,992,719.00	2,987,458.33	1.075	AA	1.080	78	01/18/2018
313385PA8	53355	Federal Home Loan Discount		09/05/2017	3,000,000.00	2,999,328.00	2,994,447.92	1.025	AA	1.027	8	11/09/2017
313385PA8	53356	Federal Home Loan Discount		09/01/2017	3,000,000.00	2,999,328.00	2,994,106.25	1.025	AA	1.027	8	11/09/2017
313385SC1	53358	Federal Home Loan Discount		09/06/2017	3,000,000.00	2,992,347.00	2,987,580.00	1.080	AA	1.084	82	01/22/2018
313385QB5	53359	Federal Home Loan Discount		09/08/2017	3,000,000.00	2,997,141.00	2,992,423.75	1.045	AA	1.048	33	12/04/2017
313385QB5	53360	Federal Home Loan Discount		09/08/2017	3,000,000.00	2,997,141.00	2,992,423.75	1.045	AA	1.048	33	12/04/2017
313385PJ9	53363	Federal Home Loan Discount		09/13/2017	3,000,000.00	2,998,653.00	2,994,393.75	1.035	AA	1.037	16	11/17/2017
313385PM2	53365	Federal Home Loan Discount		09/12/2017	3,000,000.00	2,998,401.00	2,994,048.75	1.035	AA	1.037	19	11/20/2017
313385PB6	53369	Federal Home Loan Discount		09/14/2017	3,000,000.00	2,999,241.00	2,995,107.50	1.030	AA	1.032	9	11/10/2017
313385PH3	53372	Federal Home Loan Discount		09/19/2017	3,000,000.00	2,998,737.00	2,994,973.33	1.040	AA	1.042	15	11/16/2017
313385RC2	53382	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,994,972.00	2,991,901.25	1.045	AA	1.048	58	12/29/2017
313385SK3	53383	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,991,693.00	2,988,736.68	1.090	AA	1.094	89	01/29/2018
313385RC2	53384	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,994,972.00	2,991,901.25	1.045	AA	1.048	58	12/29/2017
313385SK3	53385	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,991,693.00	2,988,736.67	1.090	AA	1.094	89	01/29/2018



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385RG3	53386	Federal Home Loan Discount		09/27/2017	3,000,000.00	2,994,213.00	2,991,512.50	1.050	AA	1.053	62	01/02/2018
313385SK3	53387	Federal Home Loan Discount		09/28/2017	5,000,000.00	4,986,155.00	4,981,379.17	1.090	AA	1.094	89	01/29/2018
313385RC2	53388	Federal Home Loan Discount		09/28/2017	5,000,000.00	4,991,620.00	4,986,647.22	1.045	AA	1.048	58	12/29/2017
313385RC2	53389	Federal Home Loan Discount		09/28/2017	3,000,000.00	2,994,972.00	2,991,988.33	1.045	AA	1.048	58	12/29/2017
313385RC2	53390	Federal Home Loan Discount		09/28/2017	3,000,000.00	2,994,972.00	2,991,988.33	1.045	AA	1.048	58	12/29/2017
313385RC2	53392	Federal Home Loan Discount		10/03/2017	3,000,000.00	2,994,972.00	2,992,423.75	1.045	AA	1.048	58	12/29/2017
313385QK5	53393	Federal Home Loan Discount		10/03/2017	3,000,000.00	2,996,448.00	2,993,991.67	1.030	AA	1.032	41	12/12/2017
313385PP5	53394	Federal Home Loan Discount		10/03/2017	3,000,000.00	2,998,233.00	2,995,750.00	1.020	AA	1.021	21	11/22/2017
313385QS8	53397	Federal Home Loan Discount		10/10/2017	3,000,000.00	2,995,839.00	2,993,933.33	1.040	AA	1.042	48	12/19/2017
313385QF6	53398	Federal Home Loan Discount		10/11/2017	3,000,000.00	2,996,793.00	2,995,021.67	1.030	AA	1.032	37	12/08/2017
313385QF6	53399	Federal Home Loan Discount		10/11/2017	3,000,000.00	2,996,793.00	2,995,021.67	1.030	AA	1.032	37	12/08/2017
313385QU3	53402	Federal Home Loan Discount		10/16/2017	5,000,000.00	4,992,780.00	4,990,466.65	1.040	AA	1.042	50	12/21/2017
313385QU3	53403	Federal Home Loan Discount		10/16/2017	5,000,000.00	4,992,780.00	4,990,466.67	1.040	AA	1.042	50	12/21/2017
313385RR9	53404	Federal Home Loan Discount		10/17/2017	3,000,000.00	2,993,373.00	2,992,260.00	1.080	AA	1.083	71	01/11/2018
313385SP2	53405	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,985,275.00	4,983,578.47	1.105	AA	1.109	93	02/02/2018
313385QZ2	53406	Federal Home Loan Discount		10/18/2017	3,000,000.00	2,995,233.00	2,993,991.25	1.045	AA	1.047	55	12/26/2017
313385RX6	53408	Federal Home Loan Discount		10/18/2017	5,000,000.00	4,988,020.00	4,986,192.01	1.093	AA	1.096	77	01/17/2018
313385RR9	53409	Federal Home Loan Discount		10/18/2017	3,000,000.00	2,993,373.00	2,992,314.58	1.085	AA	1.088	71	01/11/2018
313385RW8	53410	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,988,180.00	4,986,616.67	1.095	AA	1.098	76	01/16/2018
313385RX6	53411	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,992,812.00	2,991,878.75	1.095	AA	1.098	77	01/17/2018
313385RW8	53412	Federal Home Loan Discount		10/20/2017	5,000,000.00	4,988,180.00	4,986,616.67	1.095	AA	1.098	76	01/16/2018
313385RZ1	53413	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,992,626.00	2,991,688.67	1.096	AA	1.099	79	01/19/2018
313385QS8	53414	Federal Home Loan Discount		10/20/2017	3,000,000.00	2,995,839.00	2,994,900.00	1.020	AA	1.022	48	12/19/2017
313385RB4	53416	Federal Home Loan Discount		10/23/2017	5,000,000.00	4,991,765.00	4,990,283.33	1.060	AA	1.062	57	12/28/2017
313385PG5	53417	Federal Home Loan Discount		10/23/2017	5,000,000.00	4,998,035.00	4,996,773.61	1.010	AA	1.011	14	11/15/2017
313385PG5	53418	Federal Home Loan Discount		10/23/2017	5,000,000.00	4,998,035.00	4,996,773.60	1.010	AA	1.011	14	11/15/2017
313385WB8	53419	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,969,270.00	4,967,881.94	1.250	AA	1.272	177	04/27/2018
313385RW8	53420	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,988,180.00	4,987,225.00	1.095	AA	1.098	76	01/16/2018
313385QR0	53421	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,993,210.00	4,992,055.56	1.040	AA	1.042	47	12/18/2017
313385QZ2	53422	Federal Home Loan Discount		10/24/2017	5,000,000.00	4,992,055.00	4,990,681.25	1.065	AA	1.067	55	12/26/2017
313385L53	53424	Federal Home Loan Discount		10/25/2017	5,000,000.00	4,930,480.00	4,929,611.11	1.400	AA	1.435	355	10/22/2018
313385RR9	53425	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,993,373.00	2,992,915.00	1.090	AA	1.093	71	01/11/2018
313385RQ1	53426	Federal Home Loan Discount		10/25/2017	3,000,000.00	2,993,466.00	2,993,005.83	1.090	AA	1.093	70	01/10/2018
313385RW8	53427	Federal Home Loan Discount		10/26/2017	3,000,000.00	2,992,908.00	2,992,449.17	1.105	AA	1.108	76	01/16/2018
313385PY6	53428	Federal Home Loan Discount		10/26/2017	3,000,000.00	2,997,399.00	2,996,940.00	1.020	AA	1.021	30	12/01/2017
313385UL8	53429	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,986,659.00	2,985,700.00	1.200	AA	1.206	138	03/19/2018

Portfolio POOL

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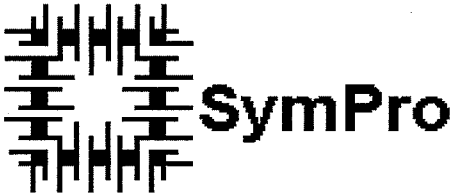
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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385SC1	53431	Federal Home Loan Discount		10/27/2017	3,000,000.00	2,992,347.00	2,991,916.25	1.115	AA	1.118	82	01/22/2018
313397UF6	53415	FREDDIE DISCOUNT		10/23/2017	3,000,000.00	2,987,142.00	2,986,273.33	1.160	AA	1.165	133	03/14/2018
<b>Subtotal and Average</b>			<b>283,857,782.46</b>		<b>307,000,000.00</b>	<b>306,412,386.00</b>	<b>305,792,168.67</b>			<b>1.074</b>	<b>59</b>	
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,008,718.00	1,999,414.07	2.200	A	2.193	488	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,998,644.00	1,999,463.43	1.125	A	1.212	97	02/06/2018
94988J5D5	52770	Wells Fargo		06/02/2016	3,000,000.00	2,993,604.00	2,999,322.51	1.750	AA	1.740	569	05/24/2019
<b>Subtotal and Average</b>			<b>6,998,086.84</b>		<b>7,000,000.00</b>	<b>7,000,966.00</b>	<b>6,998,200.01</b>			<b>1.719</b>	<b>411</b>	
<b>Money Market</b>												
SYS52411	52411	Fidelity Inst Government			68,000,000.00	68,000,000.00	68,000,000.00	0.960	AAA	0.947	1	
SYS50863	50863	Invesco			0.00	0.00	0.00	0.380	AAA	0.375	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Inst Government			33,000,000.00	33,000,000.00	33,000,000.00	0.920	AAA	0.907	1	
<b>Subtotal and Average</b>			<b>136,580,645.16</b>		<b>101,000,000.00</b>	<b>101,000,000.00</b>	<b>101,000,000.00</b>			<b>0.934</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			65,000,000.00	64,937,734.62	65,000,000.00	1.143		1.127	1	
<b>Subtotal and Average</b>			<b>65,000,000.00</b>		<b>65,000,000.00</b>	<b>64,937,734.62</b>	<b>65,000,000.00</b>			<b>1.127</b>	<b>1</b>	
<b>California State-GOB</b>												
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,128,280.00	3,122,155.23	5.000	AA	1.115	395	12/01/2018
<b>Subtotal and Average</b>			<b>3,126,550.39</b>		<b>3,000,000.00</b>	<b>3,128,280.00</b>	<b>3,122,155.23</b>			<b>1.115</b>	<b>395</b>	
<b>State of California Revenue Bonds</b>												
13068LLC7	52192	State of California		11/20/2013	700,000.00	700,000.00	700,000.00	5.000	A	1.016	0	11/01/2017
<b>Subtotal and Average</b>			<b>701,058.71</b>		<b>700,000.00</b>	<b>700,000.00</b>	<b>700,000.00</b>			<b>1.016</b>	<b>0</b>	
<b>Total and Average</b>			<b>756,112,837.39</b>		<b>750,650,000.00</b>	<b>749,027,911.77</b>	<b>749,445,787.10</b>			<b>1.177</b>	<b>259</b>	

**City of Oakland Operating Fund  
 Portfolio Management  
 Portfolio Details - Cash  
 October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		19,625.84	19,625.84				<b>0</b>
				Subtotal		19,625.84	19,625.84				
<b>Total Cash and Investments</b>			<b>756,112,837.39</b>		<b>750,650,000.00</b>	<b>749,047,537.61</b>	<b>749,465,412.94</b>			<b>1.177</b>	<b>259</b>



**Aging report Operating Fund  
Aging Report  
By Maturity Date  
As of November 1, 2017**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 11/01/2017 - 11/01/2017 )	8 Maturities	0 Payments	172,700,000.00	23.01%	172,671,206.68	172,637,734.62
Aging Interval:	1 - 30 days	( 11/02/2017 - 12/01/2017 )	39 Maturities	0 Payments	121,000,000.00	16.12%	120,548,125.62	120,949,216.00
Aging Interval:	31 - 90 days	( 12/02/2017 - 01/30/2018 )	42 Maturities	0 Payments	148,000,000.00	19.72%	147,606,922.51	147,733,673.00
Aging Interval:	91 - 180 days	( 01/31/2018 - 04/30/2018 )	12 Maturities	0 Payments	42,950,000.00	5.72%	42,810,626.70	42,829,959.15
Aging Interval:	181 - 360 days	( 05/01/2018 - 10/27/2018 )	20 Maturities	0 Payments	64,000,000.00	8.53%	63,792,661.80	63,669,598.00
Aging Interval:	361 - 1080 days	( 10/28/2018 - 10/16/2020 )	61 Maturities	0 Payments	181,000,000.00	24.11%	181,038,000.62	180,362,951.00
Aging Interval:	1081 days and after	( 10/17/2020 - )	7 Maturities	0 Payments	21,000,000.00	2.80%	20,978,243.17	20,844,780.00
<b>Total for</b>			<b>189 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>749,445,787.10</b>	<b>749,027,911.77</b>