

OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.
04 OCT 27 AM 11:09

INTRODUCED BY COUNCILMEMBER DANNY WAN



A RESOLUTION HONORING JOSEPH T. YEW, JR. FOR FIVE YEARS OF OUTSTANDING SERVICE TO THE CITY OF OAKLAND

WHEREAS, Joseph T. Yew, Jr. has served as the Treasury Manager for the City of Oakland since June 1999, making him responsible for the municipal debt issuance, cash management, the structuring of derivative securities such as interest rate swaps, and investment and administration of the City's public funds totaling \$600 million; and

WHEREAS, before coming to the City of Oakland, Mr. Yew was appointed by then State Treasurer Matt Fong in January 1995, to serve as Assistant Treasurer and Executive Director of the California Debt Limit Allocation Committee (CDLAC); and

WHEREAS, Joe also served as an Alternate Board Member for State Treasurer on both the California Public Employees Retirement System (CalPERS) and the California State Teacher's Retirement System (CalSTRS) on all matters relating to investments and benefits of the two pension systems; and

WHEREAS, prior to his employment in the State Treasurer's Office, Joe also worked as an investment banker at Stone & Youngberg where he participated in the structuring and pricing of tax allocation bonds, general obligation bonds, lease revenue bonds, and land secured debt; and

WHEREAS, Joe holds a bachelor's degree in economics from the University of California at Irvine and a Master's of Business Administration from Carnegie Mellon University's Graduate School of Industrial Administration; and

WHEREAS, Joe's appointment to the board of directors of the Presidio Trust, a federal agency established by Congress in 1996 to manage the complex and long-term care of this former military post, by President Bush in September 2003 illustrates his commitment to public service and the esteem that others ascribe to him; and

WHEREAS, Joe continues to serve the Asian American community in San Francisco as a member of the board of directors of the San Francisco Chinatown YMCA; and

WHEREAS, Joe lives in San Francisco with his wife Linda and daughters Kayla and Kelsey; and

WHEREAS, Joe will be missed for his exemplary professionalism, competence, and commitment to excellence; therefore be it

RESOLVED: That the Mayor, City Council and City Administrator do hereby commend Joseph T. Yew for his five and a half years of outstanding service and contributions to the City of Oakland and wish him success and prosperity in all of his future endeavors.

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 19____

PASSED BY THE FOLLOWING VOTE:

AYES – BROOKS, BRUNNER, CHANG, DE LA FUENTE, NADEL, QUAN, REID, WAN

NOES-

ABSENT-

ABSTENTION-

ATTEST: _____
CEDA FLOYD
City Clerk and Clerk of the Council
Of the City of Oakland, California