

Attachment A

City of Oakland General Obligation Bonds Levy Calculations for Fiscal Year 2024-25

Bond Description Fund Number		Series 2015A (Refunding) 6064	Series 2017C (Measure DD) 6322	Series 2017A-1 (Measure KK) 6330	Series 2017A-2 (Measure KK) 6331	Series 2020B-1 (Measure KK) 6332	Series 2020B-2 (Measure KK) 6333	Series 2020 (Refunding) 6334	Series 2022C-1 (Measure KK) 6335	Series 2023 A-1 (Measure U) 6340	Series 2023A-2 (Measure U) 6341	Series 2023D (Measure KK) 6337	GOB TOTAL
Cash available for debt service as of	6/30/2024												
Cash held by Treasury		1,095,736	389,846	1,175,006	560,378	2,037,974	538,291	-938,363	7,889,491	802,483	11,203,936	1,183,846	25,938,624
Cash held by Trustee		2,753	7,570	652	2,057	1,440	3,412	3,858	2,573	1,831,021	698	3,108,553	4,964,589
Total cash as of	6/30/2024	1,098,489	397,416	1,175,658	562,436	2,039,414	541,704	-934,505	7,892,065	2,633,504	11,204,635	4,292,399	30,903,214
Debt service payments through	12/31/2025												
DS payments for	FY 2024-25	5,504,675	1,447,931	2,239,056	4,129,280	3,932,700	4,956,444	5,798,950	10,437,900	1,755,463	12,926,355	2,811,850	55,940,604
DS payment for	7/15/2025	1,245,588	387,966	1,119,528	501,615	1,966,350	189,006	414,622	7,144,200	877,731	1,722,419	1,405,925	16,974,949
DS payment for	12/31/2025	-	-	-	-	-	-	-	-	-	-	-	-
Bank and Bond expenses for	FY 2024-25	12,500	8,500	8,500	8,500	12,000	8,500	8,000	8,500	8,500	8,500	8,500	100,500
Total debt service through	12/31/2025	6,762,763	1,844,397	3,367,084	4,639,395	5,911,050	5,153,950	6,221,572	17,590,600	2,641,694	14,657,274	4,226,275	73,016,053
Total DS Shortfall		5,664,274	1,446,981	2,191,426	4,076,959	3,871,636	4,612,246	7,156,077	9,698,535	8,189	3,452,639	(66,124)	42,112,839
Add: Reserve of DS at	6.00%	330,281	86,876	134,343	247,757	235,962	297,387	347,937	626,274	105,328	775,581	168,711	3,356,436
Unsecured Roll (Prior Year's Rate)	FY 2023-24	(162,158)	(66,771)	(109,695)	(195,544)	(190,775)	(267,084)	(85,849)	(629,556)	(81,556)	(734,005)	(109,695)	(2,632,690)
Add: Projected delinquencies, unsecured roll at	6.48%	10,508	4,327	7,108	12,671	12,362	17,307	5,563	40,795	5,285	47,564	7,108	170,598
Less: Unitary Tax collected as of	FY 2023-24	(428,701)	(176,524)	(290,004)	(516,963)	(504,354)	(706,096)	(226,959)	(1,664,369)	(37,246)	(1,940,503)	0	(6,491,718)
Balance to be levied on tax roll		5,414,203	1,294,889	1,933,179	3,624,880	3,424,832	3,953,760	7,196,769	8,071,679	0	1,601,276	0	36,515,466
Assessed Valuation ⁽¹⁾		83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549	83,041,997,549
Secured tax rate ⁽²⁾		0.0065%	0.0016%	0.0023%	0.0044%	0.0041%	0.0048%	0.0087%	0.0097%	0.0000%	0.0019%	0.0000%	0.0440%
Prior year's secured tax rate		0.0034%	0.0014%	0.0023%	0.0041%	0.0040%	0.0056%	0.0018%	0.0132%	0.0017%	0.0154%	0.0023%	0.0552%
Variance		0.0031%	0.0002%	0.0000%	0.0003%	0.0001%	-0.0008%	0.0069%	-0.0035%	-0.0017%	-0.0135%	-0.0023%	-0.0112%
Note: Totals may not add up due to rounding.													

(1) AV is net of 1.77% in secured roll delinquencies.

(2) Expected Unitary Tax Revenue for FY 2024-25 not factored into the secured tax rate given the uncertainty of the value of receipt; it will be taken into account for FY 2025-26 tax roll once the monies from the County are received.

Delinquency Calculation

Unsecured roll (Net AV plus Homeowner's	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621	4,769,365,621
Prior year's tax rate	0.0034%	0.0014%	0.0023%	0.0041%	0.0040%	0.0056%	0.0018%	0.0132%	0.0017%	0.0154%	0.0023%	0.0552%	0.0552%
Prior year's delinquency rate, unsecured roll	162,158	66,771	109,695	195,544	190,775	267,084	85,849	629,556	81,556	734,005	109,695	2,632,690	2,632,690
Projected delinquencies, unsecured roll	10,508	4,327	7,108	12,671	12,362	17,307	5,563	40,795	5,285	47,564	7,108	170,598	170,598