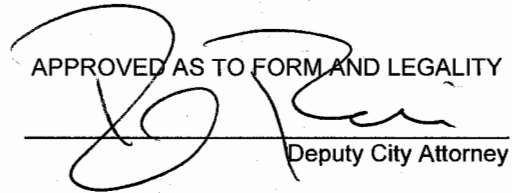


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2016 NOV -8 AM 11:39

APPROVED AS TO FORM AND LEGALITY


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 86445 C.M.S

RESOLUTION OF INTENT TO ESTABLISH A GRANT PROGRAM TO QUALIFIED LOW-INCOME SENIOR AND DISABLED RESIDENT PROPERTY OWNERS TO OFFSET TAXES RESULTING FROM THE PROPOSED ORDINANCE TO AUTHORIZE THE ISSUANCE OF \$600,000,000 IN GENERAL OBLIGATION BONDS TO FUND VARIOUS CITY INFRASTRUCTURE AND AFFORDABLE HOUSING PROJECTS (MEASURE KK)

WHEREAS, the City Council of the City of Oakland has submitted to the November 8, 2016, statewide general election a ballot measure (Measure KK) authorizing the issuance of \$600 million in general obligation bonds to fund various City infrastructure and affordable housing projects; and

WHEREAS, if passed by the voters on November 8, 2016, the increased tax levy imposed by Measure KK will be a hardship for certain low-income senior and disabled resident property owners; and

WHEREAS, the City Council desires to consider establishing a grant program to assist qualified low-income senior and disabled resident property owners with taxes imposed under Measure KK; now, therefore, be it

RESOLVED: That the City Council intends to adopt a grant program to provide sustainable, long-term tax relief program for qualified low-income senior and disabled property owner residents who will have difficulty paying the increased levy imposed under Measure KK; and be it further

RESOLVED: That such program will be reviewed and considered as part of the 2017-19 Oakland City Budget deliberations beginning in early 2017; and be it further

RESOLVED: That the program analysis and considerations shall include but not be limited to annual projected General Fund obligations throughout the life of Measure KK, consideration of other funding sources that may be used to offset program expenses, and review and consideration of procedures and criteria to qualify for the program; and be it further

RESOLVED: That this Resolution shall only become effective if Measure KK is approved by voters on November 8, 2016.

IN COUNCIL, OAKLAND, CALIFORNIA, OCT 18 2016, 2016

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, AND PRESIDENT GIBSON MCELHANEY - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: LaTonda Simmons
LaTonda Simmons
City Clerk and Clerk of the
Council of the City of Oakland