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OAKLAND

2012 OCT 11 PM 3:04

APPROVED AS TO FORM AND LEGALITY:



Deputy City Attorney

## OAKLAND CITY COUNCIL

RESOLUTION No. 84109 C.M.S.

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**A RESOLUTION AMENDING RESOLUTION NOS. 82914 AND 2011-0096 C.M.S. (AUTHORIZING DEVELOPMENT LOANS) AND RESOLUTION NO. 2010-0095 C.M.S. (APPROVING REPLACEMENT HOUSING PLAN) TO REDUCE THE NUMBER OF UNITS FROM 102 TO 101 AT THE SAVOY PROJECT (FORMERLY JEFFERSON OAKS APARTMENTS) LOCATED AT 1424 JEFFERSON STREET**

**WHEREAS**, on March 16, 2010, the Redevelopment Agency of the City of Oakland adopted Resolution No. 2010-0045 C.M.S. authorizing an affordable housing development loan in an amount not to exceed \$1,100,000 to Affordable Housing Associates (the "Developer") to be used for the expanded Jefferson Oaks Apartments project, located at 1424 Jefferson Street in the City of Oakland, now known as the Savoy (the "Project"); and

**WHEREAS**, on March 16, 2010, the City Council adopted Resolution No. 82649 C.M.S. authorizing a City loan in an amount not to exceed \$2,500,000 to the Developer to fund the expanded Project; and

**WHEREAS**, the original proposal for the Project from the Developer included 105 affordable housing units, plus one manager's unit, for a total of 106 units; and

**WHEREAS**, Resolution Nos. 82649 C.M.S. and 2010-0045 C.M.S. mistakenly included approval of 110 units, rather than the actual submitted 106 units; and

**WHEREAS**, on July 20, 2010, the City and the Redevelopment Agency adopted Resolution Nos. 82914 and 2010-0096 C.M.S. respectively to reduce the number of units to 102 due to the redesign of the Project in order to increase the size of some of the units in the Project; and

**WHEREAS**, on July 20, 2010, the Redevelopment Agency adopted Resolution No. 2010-0095 C.M.S. approving the Replacement Housing

Plan for the Savoy, which designated 48 units from the Clinton Commons project (formerly the 720 E 11<sup>th</sup> Street project) as the replacement units; and

**WHEREAS**, the City is the successor to the housing functions of the Redevelopment Agency; and

**WHEREAS**, during construction, structural issues have been discovered that make it cost prohibitive to rehabilitate the mezzanine level of the Oaks Hotel property for habitation, which will result in the reduction of the total number of units by one to 101;

**WHEREAS**, reduction of this housing unit is necessary to proceed with the Project which will improve the housing conditions for residents, protect an existing affordable housing resource, and expand the number of affordable units in the city of Oakland; and

**WHEREAS**, an Amended Replacement Housing Plan reflecting this change was made available to other public agencies and the general public for a reasonable time prior to the adoption of this Resolution; now, therefore, be it

**RESOLVED:** That the City Council hereby amends Resolution Nos. 82914 and 2010-0095 C.M.S. to reduce the number of units in the Project from 102 to 101; and be it.

**FURTHER RESOLVED:** That the City Council hereby adopts the Amended Replacement Housing Plan for the Project, attached to the staff report accompanying this Resolution, designating one additional unit from the Clinton Commons project as a replacement unit.

IN COUNCIL, OAKLAND, CALIFORNIA, DEC 4 2012, 2012

**PASSED BY THE FOLLOWING VOTE:**

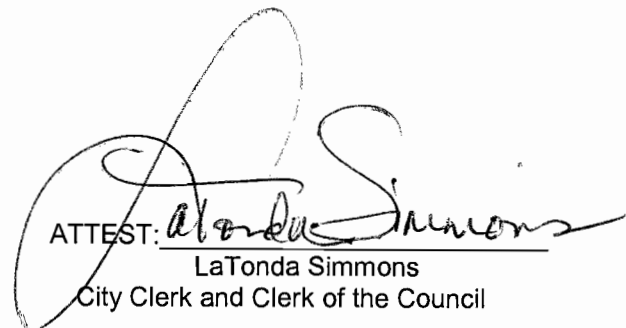
AYES- BROOKS, ~~BRUNNER~~, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND PRESIDENT REID - 7

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Brunner - 1

ATTEST:   
LaTonda Simmons  
City Clerk and Clerk of the Council