

**DRAFT**

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2008 JUL -2 PM 6:26

OAKLAND CITY COUNCIL

RESOLUTION No: \_\_\_\_\_ C.M.S.

INTRODUCED BY COUNCILMEMBER \_\_\_\_\_

**A RESOLUTION AMENDING RESOLUTION NO. 77965 C.M.S. TO REALLOCATE ADDITIONAL MEASURE DD, SERIES 2003A BOND PROCEEDS IN THE AMOUNT OF ONE MILLION SEVEN HUNDRED FORTY-FOUR THOUSAND SEVEN HUNDRED TEN DOLLARS (\$1,744,710.00) TO THE PARK AND STREET IMPROVEMENTS OF EL EMBARCADERO AND LAKESHORE AVENUE PROJECT, AND TO AUTHORIZE THE CITY ADMINISTRATOR, OR THE CITY ADMINISTRATOR'S DESIGNEE, TO REALLOCATE MEASURE DD, SERIES 2003A BOND PROCEEDS AND TO ALLOCATE TO MEASURE DD, SERIES B AND SERIES C FUNDS, AS THE CITY ADMINISTRATOR DEEMS NECESSARY FOR THE TIMELY COMPLETION OF SPECIFIC MEASURE DD PROJECTS**

**WHEREAS**, the City will issue Measure DD general obligation bonds in three issuances (Series 2003A, Series B, and Series C); and

**WHEREAS**, in August 2003, Measure DD Series 2003A bonds were issued in the amount of \$70,579,000; and

**WHEREAS**, Resolution No. 77965 C.M.S., adopted on July 15, 2003, allocates Measure DD, Series 2003A proceeds to fund the Park and Street Improvements Of El Embarcadero and Lakeshore Avenue Project, however, additional funds are necessary to complete the project; and

**WHEREAS**, in order to expedite overall completion of the Measure DD projects, the City Council reallocates additional Measure DD, Series 2003A bond proceeds in the amount of one million seven hundred forty-four thousand seven hundred ten dollars (\$1,744,710.00) for the Park and Street Improvements Of El Embarcadero And Lakeshore Avenue Project; now therefore be it,

**RESOLVED:** That \$1,744,710.00 of Measure DD, Series 2003A, bond proceeds is reallocated and appropriated to fund the Park and Street Improvements Of El Embarcadero And Lakeshore Avenue Project; and be it

**FURTHER RESOLVED:** That the City Administrator, or the City Administrator's designee, is authorized to reallocate Measure DD, Series 2003A bond proceeds and to allocate to Measure DD and Series B funds, as the City Administrator deems necessary for the timely completion of specific Measure DD projects; and be it

**FURTHER RESOLVED:** That the City Attorney's Office has reviewed this resolution as to form and legality and a copy is kept on file with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, July 15, 2008

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND  
PRESIDENT OF THE COUNCIL DE LA FUENTE

NOES -

ABSENT -

ABSTENTION -

ATTEST:

**DRAFT**

\_\_\_\_\_  
LaTonda Simmons  
City Clerk and Clerk of the Council of the City  
of Oakland, California