OAKLAND CITY COUNCIL

RESOLUTION No.

78847 = C.M.S.

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A RESOLUTION DECLARING THE CITY OF OAKLAND'S 2005 MAY 24 AM 10: 21 SUPPORT OF PROPOSITION 71 - THE CALIFORNIA STEM CELL RESEARCH AND CURES INITIATIVE

WHEREAS, Proposition 71 - the California Stem Cell Research and Cures Initiative will help close the funding gap for this vital medical research, save lives and reduce health care costs; and

WHEREAS, More than 120 million Americans suffer from chronic and life-threatening diseases, such as diabetes, cancer, heart disease, Alzheimer's, Multiple Sclerosis, HIV/AIDS, Parkinson's disease, ALS, osteoporosis and spinal-cord injuries. These devastating medical conditions create hundreds of billions of dollars annually in health care costs; and

WHEREAS, In recent years, medical researchers have discovered that many diseases and injuries could be treated or cured successfully by new regenerative medicine therapies involving human cells, called stem cells — "unspecialized" cells which can generate healthy new cells and tissues and have the potential to provide lifesaving cures for many different diseases and injuries. In fact, most medical experts view stem cell research as the new frontier in medicine that ultimately could lead to cures and therapies that not only save millions of lives but also help reduce health care costs by billions of dollars per year if adequate funding is made available to conduct the research that is needed; and

WHEREAS, there is currently no state level funding for stem cell research in California and there is a significant gap in federal funding for some of the most promising types of stem cell research; and

WHEREAS, Proposition 71 will provide much-needed funding for live-saving stem cell research by authorizing low interest, tax free bonds that will provide an average \$295 million per year over 10 years to fund research by scientists at universities and advanced medical research facilities in California. Proposition 71 also requires strict fiscal and public accountability, includes strict ethical guidelines, and will protect and benefit the state budget and economy; now, therefore be it

RESOLVED: That the City Council hereby declares its support of Proposition 71 – The California Stem Cell Research and Cures Initiative.

IN COUNCIL, OAKLAND, CALIFORNIA, OCT 1 9 2004, 20
PASSED BY THE FOLLOWING VOTE:
AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN and PRESIDENT DE LA FUENTE -8
NOES- DANGE ABSENT- DANGE ABSE
ABSTENTION- O ATTEST: Cola Aloy d
/ ATTEST

CEDA FLOYD

City Clerk and Clerk of the Council
of the City of Oakland, California