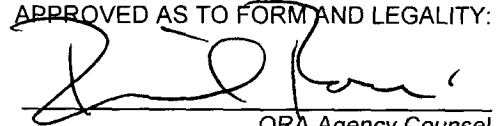


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APPROVED AS TO FORM AND LEGALITY:


ORA Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

RESOLUTION NO. 2007-0068 C.M.S.

**AN AGENCY RESOLUTION AUTHORIZING THE CONTRIBUTION
OF \$790,000 PLUS CUSTOMARY REAL ESTATE CLOSING COSTS
TO THE CITY UNDER THE COOPERATION AGREEMENT FOR THE
ACQUISITION OF 5818 INTERNATIONAL BOULEVARD**

WHEREAS, the Redevelopment Agency wishes to fund the City of Oakland's acquisition costs to purchase two parcels (APN 038-3234-012-03) and (APN 038-3234-013-01) at 5818 International Boulevard in the Coliseum Redevelopment Project Area from the A. Essabhoy Trust so that the City can alleviate general blight and unsafe conditions on those parcels and redevelop those parcels for use as a teen youth center; and

WHEREAS, the City and the Redevelopment Agency are jointly implementing projects in the Coliseum Redevelopment Project Area as part of the Redevelopment Plan to reduce blight and reuse vacant buildings in the Redevelopment Area; and

WHEREAS, the City and Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for land costs or the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the acquisition of the parcels is exempt from the California Environmental Quality Act (CEQA) under Section 15061(b)(3) (no possibility of significant environmental impact), Section 15183 (projects consistent with a General Plan), Section 15301 (existing facilities), and Section 15308 (actions by regulatory agencies to protect the environment) of the CEQA Guidelines; and

WHEREAS, there are sufficient funds from the Coliseum Tax Allocation Bond Series 2006B-TE (Tax Exempt) Bond Fund (9455) to complete acquisition of the International Boulevard parcels; and

WHEREAS, the City Council is consenting to the use of Agency funding for the acquisition pursuant to Section 33445 of the California Health and Safety Code; now, therefore, be it

RESOLVED: That the Agency hereby authorizes a contribution of up to \$790,000 plus customary real estate closing costs in Redevelopment Agency funds, including contingency, to the City under the Cooperation Agreement for the acquisition of the International Boulevard parcels; and be it further

RESOLVED: That a total of \$790,000 plus customary real estate closing cost will be allocated from Coliseum Tax Allocation Bond Series 2006B-TE (Tax Exempt) Bond Fund (9455), Capital Improvement Project – Economic Development Organization (94800) for the purchase of the parcels; and be it further

RESOLVED: That such funds shall be placed into the City Project established for the acquisition of the subject parcels; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the acquisition of the International Boulevard parcels will benefit the Coliseum Redevelopment Project Area by alleviating blight conditions on those parcels by improving and making use of an unoccupied, vacant building and redeveloping the building for use as a teen center serving Project Area residents ;
2. That since City General Funds are not available for acquisition of these properties, no other reasonable means of financing are available to the City for the acquisition other than Redevelopment Agency funding; and
3. That the use of tax increment funds from the Coliseum Redevelopment Project Area for the acquisition will assist in the elimination of blight in the Project Area by allowing the City to repair the dilapidated condition of the building currently located on the parcels and restore to productive use as a City teen youth recreation center, and is consistent with the implementation plans adopted for the Coliseum Project Area; and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever other action is necessary with respect to the Agency funding of the acquisition consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, **JUL 17 2007**, 2007

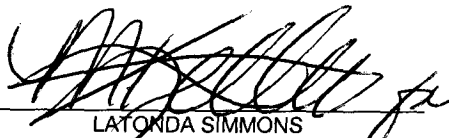
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, ~~REID~~ AND CHAIRPERSON DE LA FUENTE - 7

NOES- 0

ABSENT- Reid - 1

ABSTENTION- 0

ATTEST: 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California