OFFICE OF THE CITY CLERA OAKLAND APPROVED AS TO FORM AND LEGALITY:

Masket Hydra

DEPUTY CITY ATTORNEY

OAKLAND CITY COUNCIL

RESOLUTION NO.	8 1 6 3 3	C.	М.	S
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RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO APPLY FOR AND ACCEPT FUNDS FROM THE HOUSING AND ECONOMIC RECOVERY ACT OF 2008 (H.R. 3221) FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE STATE OF CALIFORNIA.

WHEREAS, on July 30, 2008, President Bush signed into law the Housing and Economic Recovery Act of 2008 (H.R. 3221); and

WHEREAS, a part of H.R. 3221 provides \$3.92 billion in Community Development Block Grant (CDBG) Neighborhood Revitalization funds for communities to purchase foreclosed homes; and

WHEREAS, HUD will release the implementation notice and the formula allocation of the CDBG Neighborhood Revitalization funds in the Federal Register on September 29, 2008; and

WHEREAS, allocation of the funding will go directly to entitlement jurisdictions and to States; and

WHEREAS, HUD has allotted thirty (30) days from the date of notification of funding allocations to award and distribute funds; and

WHEREAS, the City desires to accept grants from HUD and from the State of California for H.R. 3221; now, therefore, be it

RESOLVED: That the City Council hereby authorizes and directs the City Administrator to apply for and accept funds from HUD and the State of California, consistent with the requirements set forth in the implementation notice; and be it

FURTHER RESOLVED: That the City Council hereby authorizes and directs the City Administrator to take any actions necessary to execute and submit the documents required by HUD or the State of California to secure approval of the City's application for funds.

IN COUNCIL, OAKLAND, CALIFORNIA,	OCT 2 1 2008	, 20	
PASSED BY THE FOLLOWING VOTE:			
AYES - BROOKS, BRUNNER, CHANG, KERI	NIGHAN, NADEL, QU	JAN, REID, and PRESIDENT DE L	A FUENTE - 7
NOES - 🍎			
ABSENT- Brunner-1		0	
ABSTENTION - &	A	TEST: Wonda JM	non
	/	LaTonda Simmon	
		City Clerk and Clerk of the of the City of Oakland, Cal	
		/ Or the Oity of Oakland, Cal	IIIUIIIIa