

FILED
OFFICE OF THE CITY
OAKLAND

OAKLAND CITY COUNCIL



City Attorney

2017 JUN - 1 11:30 AM
RESOLUTION No. 86786 C.M.S.

Introduced by Councilmember _____

RESOLUTION AMENDING AND ADOPTING THE DEBT MANAGEMENT POLICY OF THE CITY OF OAKLAND

WHEREAS, a debt management policy which provides guidance to City of Oakland (the "City") staff and the City Council of the City (the "Council") by identifying parameters for issuing debt and for managing the City's debt portfolio is beneficial to the City; and

WHEREAS, the proposed Debt Management Policy is to be effective until subsequent policies are adopted; and

WHEREAS, the proposed Debt Management Policy shall apply to the City, Oakland Redevelopment Successor Agency, and Oakland Joint Powers Financing Authority; and

WHEREAS, the proposed Debt Management Policy has been considered at a public meeting of the Council; now, therefore be it

RESOLVED, that the Debt Management Policy of the City, in substantially the form attached hereto as Attachment A, is hereby amended, approved and adopted, with such changes, additions, amendments or modifications as are approved by the City Administrator or her designee, in consultation with the Office of the City Attorney; and be it

FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage.

JUN 20 2017

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

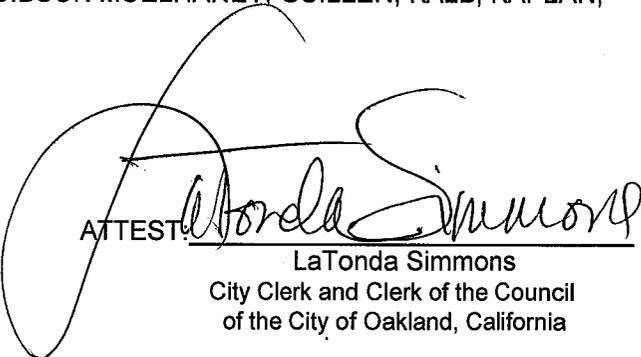
AYES - ~~11~~ CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN, AND PRESIDENT REID ->

NOES - 0

ABSENT - 0

ABSTENTION - 0

Excused - 1 - Brooks

ATTEST: 

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California