FILED
OFFICE OF THE CITY CLERK
OAKLAND

2019 MAY 30 PM 2: 50

Paul In
CITY ATTORNEY
Parr & Pater

## OAKLAND CITY COUNCIL RESOLUTION NO. 7 C.M.S.

## RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2019-2020

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

**WHEREAS**, last year, the City revised and adopted an Investment Policy for fiscal year 2018-2019; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2019-20 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

**RESOLVED,** that the proposed City of Oakland Investment Policy for fiscal year 2019-2020 attached hereto as Attachment A is adopted

FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage.

IN COUNCIL, OAKLAND, CALIFORNIA,	JUN 1 8 2019
PASSED BY THE FOLLOWING VOTE:	
AYES- FORTUNATO BAS, GALLO, GIBSO PRESIDENT KAPLAN	N MCELHANEY, KALB, REID, TAYLOR, THAO AND
NOES-Ø	
ABSENT-	
ABSTENTION-	
	ATTEST:

City Clerk and Clerk of the Council of the City of Oakland, California

LATONDA SIMMONS