

Oakland Tribune

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OAKLAND, CITY OF
KRYSTAL SAMS, CITY CLERK'S OFC.
1 FRANK H. OGAWA PLZ., 2ND FL.
OAKLAND, CA 94612-1923

PROOF OF PUBLICATION

FILE NO. Asha Reed Interim Bridge Fundg

In the matter of

Oakland Tribune

The Oakland Tribune

I am a citizen of the United States; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the Legal Advertising Clerk of the printer and publisher of The Oakland Tribune, a newspaper published in the English language in the City of Oakland, County of Alameda, State of California.

I declare that The Oakland Tribune is a newspaper of general circulation as defined by the laws of the State of California as determined by this court's order, dated December 6, 1951, in the action entitled In the Matter of the Ascertainment and Establishment of the Standing of The Oakland Tribune as a Newspaper of General Circulation, Case Number 237798. Said order states that "The Oakland Tribune is a newspaper of general circulation within the City of Oakland, and the County of Alameda, and the State of California, within the meaning and intent of Chapter 1, Division 7, Title 1 [§§ 6000 et seq.], of the Government Code of the State of California." Said order has not been revoked, vacated, or set aside.

I declare that the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

07/15/2016

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Dated: July 15, 2016



Public Notice Advertising Clerk

Legal No. **0005773835**

NOTICE AND DIGEST

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR, WITHOUT RETURNING TO COUNCIL, TO NEGOTIATE AND EXECUTE AGREEMENTS AND RELATED DOCUMENTS, TO SECURE INTERIM BRIDGE FUNDING TO MEET CRITICAL CASH FLOW NEEDS FOR THE COMPLETION OF CONSTRUCTION OF THE CITY'S PUBLIC IMPROVEMENT OBLIGATIONS AT THE FORMER OAKLAND ARMY BASE ("BASE"), WHICH OPTIONS COULD INCLUDE, AMONG OTHER ALTERNATIVES: (1) OBTAINING LOAN(S) SECURED BY CITY-OWNED LAND AT THE BASE OR AN ASSIGNMENT OF THE CITY'S RIGHT TO RECEIVE RENTS FROM SUCH CITY-OWNED LAND; (2) PROVIDING AN OPTION TO A DEVELOPER TO ACQUIRE DEVELOPMENT RIGHTS TO THE NORTH GATEWAY AREA OF THE BASE IF THE CITY AND TWO WEST OAKLAND RECYCLERS FAIL TO CLOSE ESCROW ON SUCH PROPERTY; AND (3) NEGOTIATING FOR AN ARMY BASE GROUND LEASE TENANT(S) TO PREPAY A DISCOUNTED PRESENT VALUE OF THE TENANT(S)' LONG TERM GROUND LEASE RENT TO THE CITY

This Ordinance Authorizes The City Administrator Or His/Her Designee To Negotiate And Execute Agreements And Related Documents, To Secure Interim Bridge Funding To Meet Critical Cash Flow Needs For The Completion Of Construction Of The City's Public Improvement Obligations At The Former Oakland Army Base ("BASE"), Which Options Could Include, Among Other Alternatives: (1) Obtaining Loan(S) Secured By City-Owned Land At The Base Or An Assignment Of The City's Right To Receive Rents From Such City-Owned Land; (2) Providing An Option To A Developer To Acquire Development Rights To The North Gateway Area Of The Base If The City And Two West Oakland Recyclers Fail To Close Escrow On Such Property; And (3) Negotiating For An Army Base Ground Lease Tenant(S) To Prepay A Discounted Present Value Of The Tenant(S)' Long Term Ground Lease Rent To The City

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening **July 5, 2016**, and passed to print **7 Ayes, 1 Excused - Kaplan**. Final adoption has been scheduled for the City Council meeting Tuesday evening **July 19, 2016, 5:30 p.m.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

OT #5773835; Jul. 15, 2016

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