

CITY OF OAKLAND
AGENDA REPORT

OFFICE OF THE CITY CLERK
2006 JAN 10 4:35

TO: Office of the City Administrator
ATTN: Deborah Edgerly
FROM: Community and Economic Development Agency
DATE: January 10, 2006

**RE: A SUPPLEMENTAL REPORT TO THE SEMI-ANNUAL REPORT
REGARDING THE STATUS OF THE CITY'S AND REDEVELOPMENT
AGENCY'S COMMERCIAL LOAN PROGRAMS**

SUMMARY

This supplemental report is in response to the Community and Economic Development Committee's request to expand on the summary spreadsheet of the commercial lending loan portfolio including loan terms and current status. Specifically, as requested, staff has restructured the loan portfolio spreadsheet reflected as Table #1 in the original Semi-Annual Report dated October 11, 2005 to a revised loan portfolio spreadsheet reflecting the requested information listed below:

1. Oakland Business Development Corporation's (OBDC) breakdown of companies' description, loan status, payment schedule and indication of deferred loans.
2. OBDC loans underwritten in the last two years (7/1/03 through 12/05/05) and a list of new loans; and
3. Total funds each company received and a status of each company's loan obligations.

The revised loan portfolio spreadsheet is attached as Table #1.

FISCAL IMPACT

This report is for information only. Fiscal impacts are not included.

BACKGROUND

In March 2003 City Council approved a restructuring plan for the Commercial Lending Unit that provided mechanisms to improve the overall performance of services offered by the former One Stop Capital Shop. The program modifications were necessary to address concerns of both loan fund providers and performance standards established by the City Council and Agency.

Item: _____
CED Committee
January 10, 2006

The current reporting period is the first full period in which Commercial Lending staff has operated with all restructured programs implemented, including staff reductions. Oakland small business owners and entrepreneurs continue to have access to City services designed to assist in their growth, stability and viability. The Commercial Lending Unit and their contracted partners have adjusted their practices and procedures to integrate required program modifications to bring the program into compliance with the U.S. Department of Housing and Urban Development and City Council objectives.

KEY ISSUES AND IMPACTS

This Supplemental Informational Report summarizes the loan activities undertaken by the Commercial Lending Unit and their service delivery partner Oakland Business Development Corporation. These revised loan activities have been reported from July 1, 2003 through December 5, 2005.

Defaulted Loans

Since the last Semi-Annual informational report, Commercial Lending staff, in collaboration with the City Attorney's Office, continues to pursue delinquent and defaulted loan balances. As a result of these combined efforts, the following has occurred since the last informational report, dated October 11, 2005:

- The City Attorney's Office on behalf of the Agency, filed a motion with the Bankruptcy Court requesting to pursue liquidation of commercial assets held by 3Js and BH Enterprises. On July 22, 2005 the Bankruptcy Court awarded approval of the Trustee's settlement with the City of Oakland. The Commercial Lending Unit received \$384,614.54 on December 9, 2005, which represented proceeds from the sale of the warehouse property on which the City held a second Deed of Trust in the amount of \$250,000 as collateral. The City continues to pursue additional collection efforts on outstanding loan balances in the amount of approximately \$650,000 through additional collateral held as a first and second Deed of Trust on the borrower's residential property.
- Collections on defaulted loans were approximately \$1,236,316.54 over the two most recent reporting periods.

Oakland Business Development Corporation

The Oakland Business Development Corporation (OBDC) performs three primary services through its contract with the City/Agency. These services include: the marketing and outreach of lending services, servicing of the City/Agency's loan portfolio and loan underwriting up to \$249,500.

During the period July 1, 2003 through December 5, 2005 OBDC has accomplished the following:

Item: _____
CED Committee
January 10, 2006

	Loan Program****	Annual Contract Target Amount *	No. of Loans Underwritten	Principal Value
1	NEDF	20	19	\$739,275
2	Micro Loans	12	14	\$227,256
3	EDA/ORA	8	9	\$783,148
4	EEC	6	6***	\$414,500
	Totals	46**	48**	\$2,164,179

* The annual contract target amounts have been compiled from contract periods FY 2003/04 and FY 2004/05 only.

** Fiscal year 2005/06 has not concluded, these numbers are through 12-2-05 and does not included loans that will be underwritten from 12/1/05 through 6/30/06.

*** One of the six underwritten loans was not funded.

****Loan Programs – 1) Neighborhood Economic Development Fund (NEDF); 2) Economic Development Administration/Oakland Redevelopment Agency (EDA/ORA); and 3) Enhanced Enterprise Community (EEC)

Spreadsheet Summary – The following tables are attached to this report:

1. **REVISED** Commercial Loan Portfolio Spreadsheet (Table #1)
2. Commercial Loan Portfolio Spreadsheet submitted October 11, 2005 (Table #2)

SUSTAINABLE OPPORTUNITIES

The business training and loan programs offered through the Commercial Lending Unit assist in the sustainability of Oakland through business attraction, retention and job growth.

Economic: Commercial Lending program goals support the hiring of local residents and many of the loan funds have specific hiring requirements which complement the City's local hiring goals.

Businesses locating in Oakland support Oakland's economic sustainability and ability to provide services to its resident population through the assessment of taxes and fees.

Environmental: Environmental considerations are applied where applicable.

Social Equity: Loan programs target traditionally underserved communities to provide services in those communities and jobs to residents of those communities.

Item: _____
CED Committee
January 10, 2006

DISABILITY AND SENIOR CITIZEN ACCESS

Oakland small business owners and entrepreneurs receiving loan funds or City funded services are informed that acceptance of funds or services subject them to compliance with State and Federal regulations regarding accessibility.

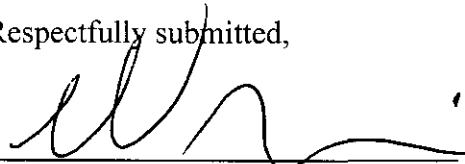
RECOMMENDATION(S) AND RATIONALE

As this is a Supplemental Informational Report no recommendations are offered at this time.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that City Council and the Redevelopment Agency accept the original informational report dated October 11, 2005 and its supplemental report dated January 10, 2006.

Respectfully submitted,



Daniel Vanderprie, Director

Redevelopment, Economic Development and
Housing and Community Development

Prepared by:
Lisa Brown, UEA III
Commercial Lending

APPROVED AND FORWARDED TO THE
COMMUNITY AND ECONOMIC DEVELOPMENT
COMMITTEE


OFFICE OF THE CITY ADMINISTRATOR

**OAKLAND BUSINESS DEVELOPMENT CORPORATION
APPROVED CITY OF OAKLAND LOANS
7-1-03 to 12-05-05**

REVISED 12-16-05

	Borrower Name	Loan Type Program	Loan Status	Target Job Creation/ Actual Job Creation	Approval Date	Total Amount Approved Loans	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount Date Last Paid	Security Interest/ Collateral	Comments
Enhanced Enterprise Community Loans (EEC)															
1	Dobashi Project	EEC/RLF-HUD 108	Current	7.0/0	6/24/05	\$249,500	\$245,704	\$3,796	120	7.00%	8/1/2015	\$ 2,897.91	\$2,925.88 12/5/2005	Second Deed of Trust/ Commercial Property	OBDC - Loan paid as agreed
2	MVP Sports & Recreation	EEC/RLF-HUD 108	Current	2.0/0	9/23/05	\$75,000	\$72,532	\$2,468	60	7.50%	10/1/2010	\$ 1,503.00	\$1,517.88 11/7/05	Second Deed of Trust/ Residential Property	OBDC - Loan paid as agreed.
3	Geer's Market (*)	EEC/RLF-HUD 108	Current	N/A	1/6/2005 never funded	\$60,000	\$0	\$0	0	N/A	N/A	N/A	N/A	Never Funded	OBDC - Loan never funded.
4	Playa Azul Restaurant	EEC/RLF-HUD 108	Current	1.5/0	5/16/05	\$60,000	\$54,480	\$5,520	84	6.00%	1/1/2012	\$ 676.65	\$683.42 12/6/05	Second Deed of Trust Residential Property	OBDC - Loan paid as agreed.
5	Simco Construction	EEC/RLF-HUD 108	PAID IN FULL	1.0/0	10/15/03	\$30,000	\$0	\$30,000	60	10.50%	11/1/2008	\$ 644.82	\$26,654.31 8/2/04	Business Assets - UCC1	PAID IN FULL
Economic Development Administration (EDA)/Broadway Corridor (Broadway)															
1	Moler Barber College	EDA	New Loan	N/A	11/1/05	\$135,000	\$135,000	\$0	120	6.00%	12/1/2015	\$ 1,498.78	First payment 1/06	Deed Of Trust on Residential Property	OBDC - New Loan
2	Tri Dot Enterprise [Domino's Pizza]	EDA	Current	N/A	6/17/05	\$125,000	\$122,177	\$2,823	120	6.00%	9/1/2015	\$ 1,401.64	\$1,401.64 12/5/05	First Priority UCC Filing	OBDC - Loan paid as agreed.
3	Frankie's Inc	EDA	Current	N/A	1/14/05	\$100,000	\$91,642	\$8,358	84	5.50%	3/1/2012	\$ 1,437.00	\$1,451.37 12/5/05	Second Deed of Trust First Priority UCC Filing Residential Property	OBDC - Loan paid as agreed
4	J Malnick & co	EDA	Current	N/A	3/25/04	\$99,500	\$88,796	\$10,704	120	6.00%	5/1/2014	\$ 1,054.69	\$1,104.65 12/1/05	1) Business Assets-UCC1 2) 2nd Deed of Trust on Commercial Property	OBDC - Paid as agreed
5	Luka'a LLC	EDA	Current	N/A	3/26/04	\$95,000	\$81,161	\$913,839	84	5.25%	6/1/2011	\$ 1,432.22	\$1,432.22 12/5/05	1) 2nd Deed of Trust on personal property	OBDC - Paid as agreed
6	Preiger Food King Property	EDA	Current	N/A	6/29/04	\$68,644	\$65,930	\$2,718	240	5.00%	8/1/2024	\$ 453.05	\$457.58 12/5/05	1) 2nd Deed of Trust on commercial property	OBDC - Paid as agreed

**OAKLAND BUSINESS DEVELOPMENT CORPORATION
APPROVED CITY OF OAKLAND LOANS
7-1-03 to 12-05-05**

Table #1

REVISED 12-16-05

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Total Amount Approved Loans	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount Due Last Paid	Security Interest/Collateral	Comments
7 Gazzali's Supermarket	EDA	Deferred	N/A	12/13/04	\$65,000	\$65,000	\$0	60	4.00%	12/31/2009	\$ 1,197.07	n/a	n/a	First payment date 1/1/05
8 McNeill Manufacturing	EDA	PAID IN FULL	N/A	6/29/04	\$60,000	\$0	\$60,000	60	7.00%	8/1/2009	\$ 1,188.07	\$55,755.71	1) 1st priority UCC filing on 4/26/05 business assets	PAID IN FULL - 4/05
9 Stumps & Sons Inc	EDA	Current	N/A	4/8/04	\$35,000		\$35,000	60	6.00%	5/1/2009	\$ 676.65	\$683.42	Business Assets - UCC1	OBDC - Paid as agreed

Oakland Micro Loans

1 Seventeenth Street Studio	Micro	Current	N/A	9/24/04	\$25,000	\$20,750	\$4,250	60	6.50%	10/1/2009	\$ 489.15	\$485.15	Business Assets - UCC1	OBDC - Loan paid as agreed.
2 Premier's Organic	Micro	Current	N/A	1/22/05	\$25,000	\$22,494	\$2,506	60	8.25%	3/11/2009	\$ 509.91	\$509.91	Business Assets - UCC1	OBDC - Loan paid as agreed.
3 East Bay Cash Register System	Micro	Current	N/A	10/2/03	\$20,000	\$13,008	\$6,992	60	7.00%	11/1/2008	\$ 396.02	\$396.02	Business Assets - UCC1	OBDC - Loan paid as agreed.
4 Tri Dot Enterprise [Domino's Pizza]	Micro	PAID IN FULL	N/A	9/24/04	\$20,000	\$0	\$20,000	60	9.00%	n/a	\$ 386.66	\$20,000	Business Assets - UCC1	PAID IN FULL
5 Tri Dot Enterprise [Domino's Pizza]	Micro	Current	N/A	6/17/05	\$20,000	\$20,000	\$0	60	9.00%	9/1/2010	\$ 415.17	\$415.17	Business Assets - UCC1	OBDC - Loan paid as agreed
6 Razzo's Pizza	Micro	Current	N/A	9/29/04	\$15,000	\$12,267	\$2,733	60	7.50%	10/1/2009	\$ 300.57	\$300.57	Business Assets - UCC1	OBDC - Loan paid as agreed.
7 Pamela Y Pnnc, A Professional Law Corp.	Micro	Current	N/A	3/11/04	\$15,000	\$10,725	\$4,275	60	7.00%	3/2/2009	\$ 297.02	\$297.02	Business Assets - UCC1	OBDC - Loan paid as agreed.
8 Silver City	Micro	Current	N/A	9/24/04	\$15,000	\$12,873	\$2,127	60	7.50%	10/1/2009	\$ 300.57	\$300.57	Business Assets - UCC1	OBDC - Loan paid as agreed.
9 Warning Label Design	Micro	Current	N/A	10/14/03	\$13,000	\$1,912	\$11,088	24	7.00%	12/1/2005	\$ 582.04	\$582.06	Business Assets - UCC1	OBDC - Loan paid as agreed.

**OAKLAND BUSINESS DEVELOPMENT CORPORATION
APPROVED CITY OF OAKLAND LOANS
7-1-03 to 12-05-05**

Table #1

REVISED 12-16-05

	Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Total Amount Approved Loans	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security/Interest/Collateral	Comments
10	Bradway Shoe Repair	Micro	Current	N/A	8/5/04	\$12,256	\$9,081	\$3,175	60	8.00%	8/1/2009	\$ 244.72	\$250.00 11/15/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
11	Smart Wireless Store	Micro	Current	N/A	6/25/04	\$12,000	\$9,262	\$2,738	60	7.00%	8/1/2009	7/1/2009	\$237.61 11/14/05	Business equipment	OBDC - Loan paid as agreed
12	Each One-Teach One Family CC	Micro	New Loan	N/A	11/29/05	\$10,000	\$10,000	\$0	36	10.00%	12/1/2008	\$ 322.67	\$0	Business Assets - UCC1	OBDC - New Loan
13	Hong Kong Video Ctr	Micro	Current	N/A	5/4/04	\$10,000	\$7,596	\$2,404	60	7.00%	6/1/2009	\$ 198.01	\$198.01 11/4/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
14	IPA Planning Solutions Inc	Micro	New Loan	N/A	11/18/05	\$10,000	\$10,000	\$0	36	10.00%	12/1/2008	\$ 322.67	First payment 1/06	Business Assets - UCC1	OBDC - New Loan
15	Rafael Castro's Design	Micro	New Loan	N/A	11/21/05	\$5,000	\$5,000	\$0	36	10.00%	12/1/2008	\$ 161.34	\$0	Business Assets - UCC1	OBDC - New Loan
Neighborhood Economic Development Fund (NEDF)															
1	Community and Economic Development Agency (CEDA)	NEDF	Current	N/A	6/10/05	\$186,983	\$186,983	\$0	6	9.50%	1/1/2006	N/A	Due payable in full at maturity	N/A	Loan to assist developer with permit cost.
2	Tri Dot Enterprise [Domino's Pizza]	NEDF	Current	N/A	6/17/05	\$80,000	\$80,000	\$0	84	8.25%	9/1/2012	\$ 1,256.86	\$1,256.86 10/06/05 Int. Only Pmt.	Business Assets - UCC1	OBDC - Loan paid as agreed.
3	Ramirez & Sons Trucking Company	NEDF	Current	N/A	6/7/04	\$80,000	\$45,303	\$14,697	60	6.25%	8/1/2009	\$ 1,166.96	\$1,166.96 11/15/05	Second Deed of Trust, Truck and Bus	OBDC - Loan paid as agreed.
4	Slump & Sons Inc	NEDF	Current	N/A	4/8/04	\$80,000	\$44,429	\$15,571	60	6.25%	5/1/2009	\$ 1,166.96	\$1,166.96 11/14/05	Second Deed of Trust	OBDC - Loan paid as agreed.
5	Luka's LLC	NEDF	Current	N/A	3/26/04	\$50,500	\$41,501	\$8,999	84	7.00%	5/1/2011	\$ 762.18	\$762.18 11/30/05	Business Assets UCC1	OBDC - Loan paid as agreed.
6	Frankie's Inc	NEDF	Current	N/A	1/14/05	\$40,000	\$37,335	\$2,665	84	7.50%	3/1/2012	\$ 613.53	\$613.53 11/1/05	Thrd Deed of Trust	OBDC - Loan paid as agreed

**OAKLAND BUSINESS DEVELOPMENT CORPORATION
APPROVED CITY OF OAKLAND LOANS
7-1-03 to 12-05-05**

Table #1

REVISED 12-16-05

Borrower Name	Loan Type Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Total Amount Approved Loans	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments
7 Freiger Food King Property	NEDF	Current	N/A	6/29/04	\$31,352	\$26,704	\$186	84	6.50%	8/1/2011	\$ 466.00	\$466 11/15/05	Third Deed of Trust	OBDC - Loan paid as agreed.
8 C & B Tree Service	NEDF	Current	N/A	8/15/05	\$25,000	\$24,243	\$757	60	8.00%	8/1/2010	\$ 506.91	\$506.91 11/4/05	Business equipment	OBDC - Loan paid as agreed.
9 Bruce Mechanical Design Services	NEDF	Current	N/A	9/30/04	\$25,000	\$20,350	\$4,650	60	7.00%	11/1/2009	\$ 495.03	\$495.03 11/1/05	Business Assets - UCC1 Filing	OBDC - Loan paid as agreed.
10 MVP Sports and Recreation	NEDF	Current	N/A	9/23/05	\$25,000	\$24,970	\$30	60	8.75%	11/1/2010	\$ 515.93	\$515.93 11/1/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
11 Premier's Organic	NEDF	Current	N/A	1/22/05	\$25,000	\$23,380	\$1,620	84	7.50%	3/1/2012	\$ 383.46	\$383.46 11/1/05	Blanket UCC1	OBDC - Loan paid as agreed.
12 The Candy Store on College	NEDF	PAID IN FULL	N/A	8/12/05	\$25,000	\$0	\$25,000	60	6.25%	9/1/2008	\$ 486.23	\$22,342.02 5/25/04	Third Deed Of Trust UCC1	PAID IN FULL 5/04
13 Dimond Park Grill	NEDF	PAID IN FULL	N/A	2/10/04	\$20,000	\$0	\$20,000	60	6.25%		\$ 388.99	\$19,474.87	Second Deed of Trust	PAID IN FULL
14 Flex Physical Therapy (Work Rehab Center)	NEDF	Current	N/A	9/28/04	\$20,000	\$15,837	\$4,163	60	6.75%	11/1/2009	\$ 393.67	\$393.67 11/1/05	Business Assets UCC1	OBDC - Loan paid as agreed.
15 Fruitvale Shoe Repair	NEDF	Current	N/A	5/20/05	\$15,000	\$13,236	\$1,764	36	8.25%	7/1/2008	\$ 471.78	\$471.78 11/15/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
16 U-Save Residential Phone Service	NEDF	PAID IN FULL	N/A	9/11/03	\$15,000	\$0	\$15,000	60	6.25%	10/1/2005	\$ 291.74	\$10,869.56 4/22/05	Business Assets - UCC1	PAID IN FULL 4/05
17 Jarrett Topel Financial Advisor	NEDF	Current	N/A	12/18/03	\$15,000	\$10,137	\$4,863	60	6.25%	2/1/2009	\$ 291.74	\$291.74 11/28/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
18 Bakesale Betty	NEDF	Current	N/A	2/22/05	\$12,840	\$11,964	\$976	84	7.75%	4/1/2012	\$ 200.32	\$200.32 11/28/05	Business Assets - UCC1	OBDC - Loan paid as agreed.
19 Bartertown Framing	NEDF	Current	N/A	11/22/04	\$7,500	\$6,360	\$1,140	60	7.50%	1/1/2010	\$ 150.28	\$150.28 11/9/05	Business Assets - UCC1	OBDC - Loan paid as agreed.

Table # 1 (OBDC ONLY) - Semi-Annual Council Report 1-10-06/
OSCS LOAN PORTFOLIO MATRIX

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

	Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation*	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/ Collateral	Comments**
Loans from \$1,000,000 and up																
1a	Fruitvale BART Transit Village FLAGSHIP LOAN	Flagship EEC/RLF-HUD 108	Current	88.5/27	2/20/96	6/21/99	\$3,300,000	\$3,277,083	\$22,917	204	7.50%	6/1/2016	\$18,226.46 (8/05-7/06)	\$18,226.46 8/27/05	1) 1st deed of trust on current SPUC office building (to be released after project property achieves sufficient value to secure City's loan. 2) 2nd deed of trust on project real estate	Loan fully disbursed and amortizing.
1b		EDI Grant	Grant	N/A			\$3,300,000	\$3,199,920	N/A	N/A	N/A	N/A	N/A	N/A	N/A	This flagship project was awarded an EDI grant along with a Section 108 loan by City Council in 1996 to fund pre-development and project development costs. This project impacts the designated San Antonio-Fruitvale EEC targeted area to create much needed retail, social services and housing. This project will create over 200 jobs and has leveraged over \$45 mm of private and public financing. The Section 108 loan and EDI grant completely disbursed project approximately complete.
2a	Jack London Gateway Plaza Shopping Ctr. (aka Acom Shopping Center) City of Oakland Redevelopment Agency FLAGSHIP LOAN	Flagship EEC/RLF-HUD 108	Current	60.0/41	11/4/97	12/15/97	\$2,100,000	\$1,771,352	\$328,648		7.40%	6/1/2006	\$595,625.42 06/16/05		1st deed of trust on project real estate	The \$2.1 mm Section 108 loan approved by Council in 1996 was used to pay for part of ORA's \$2.9 mm acquisition cost of the shopping center. Intent was for loan and companion EDI grant to be assumed by new non-profit purchaser of center. City has received payments of \$1,059,195.42 to date.
2b		EDI Loan	Converted to a Grant	N/A	11/4/97		\$883,000	\$870,000	\$0		N/A	N/A		N/A	N/A	These EDI funds in the amount of \$883,000 were originally structured as a forgivable loan to pay the balance of the acquisition cost of the Center. Council approved conversion of this loan to a grant in July 1999.
2c		EDI Grant	Grant	N/A	11/4/97		\$1,217,000	\$596,009	N/A	N/A	N/A	N/A		N/A	N/A	\$1,217 mm EDI grant was authorized for rehabilitation, and debt reserve for Gateway Shopping Center
3	E. M. Health Services FLAGSHIP LOAN	EEC/RLF-HUD 108	Collections	32.0/0	6/1/96	4/27/97	\$1,100,000	\$1,100,000	\$0	72	8.75%	N/A		Defaulted 01/99	1st security interest in business assets	Referred to Collections
		EDI Loss Reserve					\$1,100,000									

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation*	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments	
Loans from \$500,000 - \$999,999																
4	Lake Merritt Hotel Assoc.	Regular HUD 11	Paid in Full	23 0/N/A	8/19/94	\$800,000	\$0	\$800,000	120	7.50%	9/1/2004	\$ 5,593.72	\$756,567.39 6/8/05	1) 2nd deed of trust on project property 2) 2nd deed of trust on multi-unit residential rental property	PAID IN FULL	
5a	Just Real Estate, LLC	EEC/RLF-HUD	CAO	23.0/0	4/11/00	7/21/00	\$800,000	\$800,000	\$0	180	8.00%	8/1/2015	\$13,394 8/2/02	1) 2nd deed of trust on project real estate	CAO is in process of submitting a complaint for breach of contract. Breach of contract was awarded 7-05 to pursue collections on personal property Senior lien-holder acquired property through foreclosure sale in 10/03 Referred to CAO for further investigation to collect our debt. CAO is in process of submitting a complaint for breach of contract to pursue collection via Personal Guarantees from the borrowers.	
5b		EDI Loan	CAO	19.0/0	4/11/00	7/21/00	\$650,000	\$650,000	\$0	180	8/1/2015	n/a	2) 4th deed of trust on project real estate			
6	Just Desserts, Inc	EDI Loan	CAO/Bky Filed	3.0/0	4/11/00	7/21/00	\$100,000	\$98,348	\$1,652	180	8/1/2015	\$ 729.70	\$737.00 3/5/03	3) 3rd security interest on furniture, fixtures and equipment purchased	Loan is in default and Just Desserts, Inc. has filed a Chapter 11 - Bankruptcy. Referred to CAO	
7a	Connell Auto Center (Simi Management Corp)	Regular HUD 108	Current	20.0/N/A	5/28/02	9/6/02	\$673,173	\$643,057	\$30,114	163	6.00%	6/1/2016	\$ 4,170.03	\$4,211.73 08/22/05	1) 2nd deed of trust on project property 2) Personal guarantees	Loan is being paid as agreed. Monthly payments calculated on a 330 month amortization schedule with an approximate \$462,239 balloon payment upon maturity in 06/16
7b		Commercial Industrial Revolving	Current		5/28/02	12/5/02	\$26,828	\$25,617	\$1,212	162	6.00%	6/1/2016	\$ 168.19	\$167.85 08/22/05	1) 2nd deed of trust on project real estate 2) Personal guarantees	
8	Niman Ranch Properties	EEC/RLF-HUD	Current	17.5/6	3/3/99	\$800,000	\$466,389	\$133,611	180	7.50%	8/1/2015	\$ 5,562.07	\$5,617.69 09/02/05	1) 2nd deed of trust on commercial real estate	Loans is being paid as agreed.	
9	Niman McConnell	EDI LOAN	Current	17.5/5	3/3/99	\$600,000	\$436,714	\$163,286	180	3.50%	8/1/2015	\$ 4,288.62	\$4,331.51 09/02/05	2) Senior security interest in business assets of Niman Ranch Properties and 2nd position on business assets of Niman Ranch, Inc.	Loan is being paid as agreed.	

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Borrower Name	Loan Type/ Program	Loan Status	Target Job Creation/ Actual Job Creation*	Approval Date	Initial Funding Date*	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/ Date Last Paid	Security Interest/ Collateral	Comments**	
Loans from \$250,000 - \$499,999																
109	Sunrise Specialty	EEC/RLF-HUD	Current	11.5/1	4/17/01	8/27/01	\$400,000	\$344,987	\$55,013	185	8.50%	12/1/2016	\$ 3,886.37	\$3,978.35 09/08/05	1) 1st deed of trust on 50% portion of Medford property. 2) 3rd deed of trust on 98th Ave. property	Loan is being paid as agreed.
106		EDI Loan	Current	11.5/0	4/17/01	8/27/01	\$396,000	\$323,950	\$72,050	185	4.25%	12/1/2016	\$ 2,978.99	\$3,008.79 09/08/05	3) 2nd deed of trust on 50% portion of Medford property 4) 4th deed of trust on 98th Ave. property. 5) UCC1 filing on equipment, fixtures, inventory.	Loan is being paid as agreed.
119	Gregory Truck Body FLAGSHIP LOAN	Flagship EEC/RLF-HUD 108	CAO	10.0/0	5/1/97	7/11/97	\$350,000	\$273,584	\$76,416	77	8.25%	6/1/2004		\$190,151.67 10/4/00	1) \$200,000 EDI Loss Reserve	Referred to CAO to find assets to repay City's debt. Borrower filed a Chapter 11 bankruptcy which has been converted to Chapter 7. Litigation is pending to determine if the City will receive funds from assets through the bankruptcy courts.
		EDI Loss Reserve					\$200,000									
115		Regular HUD 1	Paid in Full	4.0/0	12/1/95	2/1/96	\$150,000	\$0	\$150,000	108	9.00%	2/1/2005	\$1,521.40	\$215,870.90 10/4/00	1) Deed of trust on personal residential property. 2) UCC 1 on business assets	PAID IN FULL.
12	Lamumba Corp dba Geoffrey's Inner Circle	ORA Broadway Comidor	Paid in Full	N/A	7/8/97	7/15/97	\$271,200	\$0	\$271,200	240	8.00%	8/1/2017	\$ 2,268.43	\$221,123.11 6/18/04	2nd deed of trust on project real estate	PAID IN FULL 06/04
13	Blackboard Entertainment	EEC/RLF-HUD	CAO/ Settlement	7.0/0	6/23/98	1/29/99	\$250,000	\$250,000	\$0	84	7.00%	2/1/2006		\$400.00 09/05/05	1) 2nd security interest in business assets. 5% preferred stock in company. Personal guarantee of principal 2) \$250,000 EDI Loss Reserve (not to exceed outstanding balance)	Under settlement agreement, through bankruptcy court, City receives \$400/month until the \$15,000 settlement amount is paid in full. Council has authorized designation of this loan as defaulted and the drawdown of EDI Loan Loss Reserve Funds to cover future losses if needed. Borrower is paying as ordered by the court.
		EDI Loss Reserve					\$250,000									
14a	3J's & SH Enterprises FLAGSHIP LOAN	EEC/RLF-HUD	CAO/Bky Filed	7.0/0	6/26/97	6/26/97	\$250,000	\$250,000	\$0	75	8.25%	4/1/2004			1) 2nd Deed of trust on commercial property in the amount of \$250,000. 2) 3rd deed of trust on commercial and residential properties in the amount of \$100,000	Referred to CAO for collection actions. The borrower filed a Chapter 7 bankruptcy with a Trustee appointed over the borrower assets. The commercial warehouse has been listed & sale is expected by end of July 2005.
		EDI Loss Reserve					\$200,000									

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest Collateral	Comments	
Loans from \$100,000 - \$249,999																
14b	3J's & BH Enterprises FLAGSHIP LOAN	EEC/RLF-HUD CAO/Bky Filed	3.0/0	6/26/97		\$100,000	\$61,693	\$0	84	8.50%	8/1/2004			1) 1st deed of trust on borrower residence in the amount of \$150,000 & a 2nd deed of trust in the amount of \$100,000	Referred to CAO for collection actions. The borrower filed a Chapter 7 bankruptcy with a Trustee appointed over the borrower assets.	
	EDI Loss Reserve					\$100,000										
14c		Regular HUD-1 CAO/Bky Filed	4.0/0	1/11/95	6/5/96	\$150,000	\$149,520	\$480	120	8.50%	2/1/2005		5/1/96	1) 1st deed of trust on personal residence in the amount of \$150,000 & a 2nd Deed of Trust in the amount of \$100,000. 2) 1st lien on machinery & equipment	Referred to CAO for collection actions. The borrower filed a Chapter 7 bankruptcy with a Trustee appointed over the borrower assets.	
15	Ahmed Dobashi dba Kwikway Laundry	EEC/RLF-HUD Current				\$249,500	\$249,500	\$0	120	7.00%	7/1/2015	\$ 2,896.91	\$2,925.88 09/02/05		Newly funded loan through OBDC. First payment date 9/1/05.	
16	Technical Leasing Corporation	Regular HUD 11 CAO			1/24/83	\$240,000	\$240,000	\$0	240	11.15%		\$ 2,501.80	2/6/03		Loan defaulted and property foreclosed in 7-84. City sold property for \$400,000 in 8-88 netting \$87,405 after payment of 1st loan and sales expenses. City also paid \$220,761 to keep 1st loan current and perform necessary repairs during its 4-yr ownership. \$8,400 in loan and commitment fees also rec'd in 1983. Referred to CAO to determine the City's position to pursue foreclosure action or request a settlement offer for the vacant land encumbered by the City for collateral.	
17a	Comet Skateboards	EEC/RLF-HUD 108	Default	7.0/0	5/7/02	7/25/02	\$160,000	\$135,739	\$24,261	89	7.00%	12/1/2009	\$2,640.04	\$2,666.44 11/15/04	Senior lien on all business assets to be purchased with City loan funds.	Loan is in default. Staff is working with borrower to restructure loans to repay loan debt.
17b		EDI LOAN	Default		5/7/02	7/25/02	\$65,000	\$57,872	\$7,128	89	3.00%	12/1/2009	\$627.64	\$633.92 11/15/04		Loan is in default. Staff is working with borrower to restructure loans to repay loan debt.
18	General Nutrition Center	EEC/RLF-HUD Settlement	4.0/-11	4/3/00	7/24/00	\$156,000	\$30,316	\$125,684	84	7.50%	8/1/2007	\$ 2,392.77	\$137,998.56 8/14/03	1) Subordinate UCC filing on equipment, fixtures, inventory 2) 2nd deed of trust on personal residence 3) \$65,000 EDI Loss Reserve	Foreclosure action cancelled after loan was partially paid off. City recovered \$137,000 and is pursuing collection of outstanding balance of \$30,000. Loan has Loan Loss Reserve funds to cover losses.	
		EDI Loss Reserve				\$65,000										
19	Athlete's Foot (The)	EEC/RLF-HUD Paid in Full	4.3/0	4/29/99	11/30/99	\$150,000	\$0	\$150,000	120	7.50%	11/1/2007	\$ 1,780.53	\$159,223.31 11/23/04	1) 2nd deed of trust on residence in the amount of \$150,000. 2) 1st security interest in all business assets 3) \$120,000 EDI Loss Reserve	The residential property was acquired by the City on 7/28/04. Referred to Real Estate Services. Property has been sold. Loan was paid in full on 11/23/04.	
		EDI Loss Reserve				\$120,000										

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Initial Funding Date	Total Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments**	
Loans from \$100,000 - \$249,999 (cont'd)																
20	Print Shop (The)	EEC/RLF-HUD	Partially Paid in Full	3.5/0	2/2/99	3/23/99	\$150,000	\$28,000	\$122,000	96	7.00%	11/1/2007	\$ 2,045.06	\$111,840.77 7/22/04	1) UCC-1 filing on equipment, fixtures & inventory 2) 2nd deed of trust on personal residence	Foreclosure action cancelled after loan was partially paid off. On 7/22/04 City recovered \$111,840.77 and a remaining balance of \$28,000 remains outstanding. Loan has Loan Loss Reserve funds to cover losses.
		EDI Loss Reserve					\$100,000									
21a	Mitchell, Kenneth (Stone's Easy One Stop)	Regular HUD 108	Paid in Full	4.0/N/A	5/1/96 Comm. Date	4/1/97	\$150,000	\$0	\$150,000	180	8.50%	5/1/2011	\$230,370.17 11/15/04	1) 1st deed of trust on project property 2) 2nd deed of trust on residential property 3) Senior security interest in business assets	Loan has been paid in full. Payoff amount combines outstanding principal balances of both Reg HUD 108 loans.	
21b		Regular HUD 108	Paid in Full	3.0/N/A	5/1/96 Comm. Date	4/1/97	\$55,000	\$0	\$55,000	180	8.50%	5/1/2011	\$230,370.17 11/15/04	1) 1st deed of trust on project property 2) 2nd deed of trust on residential property 3) Senior security interest in business assets	Loan has been paid in full. Payoff amount combines outstanding principal balances of both Reg HUD 108 loans.	
22	Came's Landing	CIRL	Litigation	N/A		7/1/95	\$150,000	\$150,000	\$0	30	7.00%	9/1/1998			Last notice from CAO stated commencement of litigation and intent to serve borrower. No status update since. Request authorization to write off.	
23a	United Market	EEC/RLF-HUD 108	Current	4.0/0	12/17/02		\$145,000	\$145,000	\$0	156	7.00%	6/1/2018	\$ 1,418.58	\$3,600.60 (7/04-6/05) Interest-only 2) Senior lien of FF&E 3) pymts) \$30,000 cash reserve 4) 6-6-05 Guarantees of principals' other businesses	1) 2nd and 3rd deeds of trust on project real estate 2) Senior lien of FF&E 3) pymts) \$30,000 cash reserve 4) 6-6-05 Guarantees of principals' other businesses	Loan has been referred to Collections due to non-compliance of loan repayment terms.
23b		EDI Loan	Deferred		12/1/02		\$105,000	\$105,000	\$0	156	4.00%	6/1/2018	\$ 554.23	7/05 First Due		Loan has been referred to Collections due to non-compliance of loan repayment terms.
24	Tri Dot Enterprise dba Domino's Pizza	ORA Broadway Corridor	Current	N/A			\$125,000	\$125,000	\$0	120	6.00%	7/1/2015	\$ 1,387.76	10/05 First Due		
25a	Phil Hill Printing	EEC/RLF-HUD	Bankruptcy	4.0/1	7/24/01	11/26/01	\$120,000	\$116,186	\$3,814	120	8.00%	12/1/2012	\$ 1,562.25	\$1,577.87 5/5/03	1) Senior security interest in business assets. 2) 2nd deed of trust on personal residence in the amount of \$240,000.	Staff has requested authorization from City Council to restructure loan.
25b		EDI Loan	Bankruptcy	4.0/1	7/24/01	11/26/01	\$120,000	\$118,381	\$1,619	120	4.00%	12/1/2012	\$ 727.18	\$734.45 5/5/03		Staff has requested authorization from City Council to restructure loan.

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments
Loans from \$1 - \$99,999															
26 Mercury Computer Corp.	ORA Broadway Corridor	Closed			6/23/95	\$100,000	\$100,000	\$0							The owner's filed Chapt 7 and the BK court discharged the City of Oakland debt. Lawsuit was dismissed by CAO (COK). Request authorization to write off.
27 Frankie's Inc. dba It's A Grind	ORA Broadway Corridor	Current	N/A		1/26/05	\$100,000	\$94,594	\$5,407	84	5.50%	3/1/2012	\$ 1,437.00	\$1,451.37 06/30/05		Newly funded loan through OBDC. Loan paid as agreed
28 Upland Sports Group	EEC/RLF-HUD	Paid in Full	3.0/0	2/3/03	6/3/03	\$99,900	\$0	\$99,900	84	7.50%	6/1/2010	\$ 1,532.29	\$23,008.04 04/28/05	1) Subordinate deed of trust on personal residence and other real estate. 2) Personal guarantees.	PAID IN FULL
29 J. Mainick	EDA	Current	2.0/0	2/26/04	3/31/04	\$99,500	\$91,111	\$8,389	120	6.00%	5/1/2014	\$ 1,054.69	\$1,115.70 09/08/05	1) Business assets 2) 2nd Deed of Trust on commercial property	Newly funded loan through OBDC. Loan paid as agreed
30 Luka's LLC	ORA Broadway Corridor	Current	3.0/N/A	1/23/04	4/1/04	\$99,500	\$84,285	\$15,215	84	5.25%	6/1/2011	\$ 1,432.22	\$1,432.22 09/02/05	1) 2nd Deed of Trust on personal property	Newly funded loan through OBDC. Loan is being paid as agreed
31 La Loma Medical Center	EEC/RLF-HUD	Current	3.0/1	4/1/98	5/1/99	\$95,000	\$9,181	\$85,819	84	8.50%	12/1/2005	\$ 1,504.00	\$3,114.03 09/08/05	1) Senior security interest in business assets. 2) 2nd deed of trust on residential real estate 3) \$95,000 EDI Loss Reserve	Loan is being paid as agreed.
	EDI Loss Reserve					\$85,000									
32 Brew's Vision Unlimited dba Brew's	Regular HUD 108	Default/Foreclosure	3.0/0	6/15/00	6/29/00	\$95,000	\$95,000	\$0	84	8.50%	9/30/2007	\$ 1,463.00	\$1,478.64 5/4/03	1) First security interest in all business assets 2) \$28,640 EDI Loss Reserve	CAO is negotiating a settlement.
33 FunBath Co.	EEC/RLF-HUD 108	Current	3.0/2	8/11/00	9/29/00	\$90,000	\$35,189	\$54,811	84	8.50%	10/1/2007	\$ 1,464.00	\$1,478.64 08/23/05	1) First security interest in all business assets 2) \$28,640 EDI Loss Reserve	Loan is being paid as agreed
	EDI Loss					\$28,640									

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/ Program	Loan Status	Target Job Creation/ Actual Job Creation*	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Data Service (Principal & Interest Only)	Amount/ Data Last Paid	Security Interest/ Collateral	Comments
Loans from \$1 - \$99,999 (cont'd)															
34a	Allan's Ham and Bacon	EEC/RLF-HUD	Paid in Full	2.0/0	8/26/99	11/17/99	\$80,000	\$0	\$80,000	84	7.50%	12/1/2006	\$93,732.03 5/27/03	1) 3rd deed of trust on personal residence in the amount \$147,000. 2) 1st Security interest in all business assets	Loan paid-in-full.
							\$13,000								
34b		EDI Loan	Partially Paid in Full	2.0/0	8/26/99	11/17/99	\$87,000	\$12,659	\$54,341	84	3.50%	12/1/2006	\$15,340.91 1/6/05	\$13,000 EDI Loss Reserve	Borrower has partially paid-down loan. Remaining balance of \$12,659 is outstanding.
35	All About Hair	EEC/RLF-HUD	CAO/Bky Filed	2.5/0	4/29/99	6/10/99	\$77,000	\$9,182	\$67,818	84	7.00%	12/1/2006	\$472.62 09/15/05	1st Security Interest in all business assets	Borrower filed BK. Partial principal discharged. \$35,000 balance being paid through monthly payments by trustee. Plan is being paid as stipulated
							\$35,000								
36	Food King Meats Property	EDA	Current	2.0/0	5/20/04	7/12/04	\$68,648	\$66,415	\$2,233	240	5.00%	8/1/2024	\$ 453.05 \$457.58 08/30/05	1) 2nd Deed of Trust on commercial property	OBDC - Loan is being paid as agreed.
37	Flex Therapy & Fitness (formerly Work Rehab)	EEC/RLF-HUD	Current	2.0/1	11/5/99	7/25/00	\$65,000	\$29,408	\$35,592	84	7.00%	5/1/2008	\$ 981.02 \$990.83 08/26/05	1) UCC filing on equipment, fixtures, inventory 2) \$44,300 EDI Loss Reserve	Loan is being paid as agreed.
							\$44,300								
38	Gazzali's Supermarket	EDA	Current	2.0/0		12/13/04	\$65,000	\$65,000	\$0	60	4.00%	12/1/2010	\$ 1,197.07		
39	McNeill Manufacturing Inc.	EDA	Paid in Full	2.0/0	7/1/04	7/25/04	\$60,000	\$0	\$60,000	60	7.00%	8/1/2009	\$ 1,188.07 \$5,755.77 04/26/05	1) 1st priority UCC filing on business assets	PAID IN FULL 04/05.
40	Playa Azul Restaurant	EEC/RLF-HUD	Current	1.5/0	5/4/05	5/16/05	\$60,000	\$59,367	\$633	84	6.00%	5/1/2012	\$ 876.51 \$1,770.56 09/08/05		Newly funded loan through OBDC. First payment date 8/1/05
41	Uniforms of America		Closed			12/1/95	\$55,700	\$55,700	\$0						Uncollectable per CAO due to statute of limitations. Request authorization to write off.

*As of October, 2004 Job Creation Matrix

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/Actual Job Creation	Approval Date	Initial Funding Date	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments
Loans from \$1 - \$99,999 (cont'd)															
42	T P School Supplies	EEC/RLF-HUD	Collections	2.0/0	8/25/98	12/23/98	\$55,000	\$27,312	\$27,688	84	8.00%	12/1/2006	\$52,041 07/05	1) Senior security interest in business assets 2) \$55,000 EDI Loss Reserve	Loan paid down
							\$55,000								
43	Wanda's Cofe Bansta	EEC/RLF-HUD	Default	2.0/0	10/1/98	11/9/98	\$48,000	\$12,427	\$35,573	84	8.00%	2/1/2006	\$ 748.14 \$755.62 11/2/04	1) Security interest in business assets 2) \$30,000 EDI Loss Reserve	Loan is in default. Staff is working with borrower to restructure loans to repay loan debt.
							\$30,000								
44	Android Designs	EEC/RLF-HUD	Collections	1.5/0	10/14/98	4/1/99	\$47,500	\$33,956	\$13,544	94	8.00%	11/1/2006	3/1/00	1) Senior security interest in business assets, \$47,000 EDI 2) \$26,000 EDI Loss Reserve	Referred to Collections. Borrower notified City of personal bankruptcy 05/00 which led to default on loan. \$14,000 received from seizure and sale of business assets. Due to one action rule, no further collection possible. Litigation file is closed. Council has authorized designation of this loan as defaulted and the drawdown of Loan Loss Reserve Funds to cover future losses if needed. Prepared to offset losses
							\$26,000								
45	Glacier Bay	EDA	Current	1.5/0	3/1/99		\$45,000	\$3,769	\$41,211	84	4.00%	3/1/2006	\$ 615.10 \$621.25 09/02/05	1) 3rd deed of trust on business real estate. 2) First security interest in all business assets	Loan is being paid as agreed
46	Stump & Sons	EDA	Current	2.0/0	3/23/04	4/14/04	\$35,000	\$26,662	\$8,338	60	6.00%	5/1/2009	\$ 676.65 \$683.42 08/30/05	1) Business assets.	Newly funded loan through OBDC. Loan is being paid as agreed
47a	Acapulco Records	EEC/RLF-HUD	Current	4.0/2	12/17/98		\$33,000	\$23,537	\$9,463	192	7.50%	6/30/2015	\$ 295.62 \$298.57 09/08/05	1) 2nd deed of trust on project real estate.	Loan is being paid as agreed
47b		EDI Loan	Current		12/17/98		\$33,000	\$24,421	\$8,580	192	3.00%	8/30/1900	\$ 240.80 \$243.21 09/08/05	2) 3rd deed of trust on project real estate.	Loan is being paid as agreed.
47c		EDA	Current		12/17/98		\$33,000	\$25,370	\$7,630	240	4.00%	6/1/2015	\$ 199.97 \$201.97 09/08/05	3) 4th deed of trust on project real estate.	Loan is being paid as agreed. Companion loan to \$33,000 EEC HUD Section 108 and \$33,000 EEC EDI loans. See loans above
48	Simco Construction	EEC/RLF-HUD	Paid in Full	1.0/0	8/7/03	10/15/03	\$30,000	\$0	\$30,000	60	10.50%	11/1/2008	\$ 644.82 \$26,654.31 6/2/04	1) Business assets.	PAID IN FULL.
49	Steel City Gym	EEC/RLF-HUD	Collections	1.0/0	11/1/99	11/8/99	\$25,000	\$22,667	\$2,333	84	7.50%	1/1/2007	\$600.00 2/1/01	1) Senior security interest in business assets 2) \$10,900 EDI Loss Reserve	Court judgment obtained June 2001. Judgment obtained in the amount of \$27,634.00. Council has authorized designation of this loan as defaulted and the drawdown of Loan Loss Reserve Funds to cover future losses if needed. CAO has transferred to the Collection Unit (Finance Agency) to attain funds. Prepared to offset losses.
							\$10,900								
50	Black-N-Style	EEC/RLF-HUD	Collections	1.0/0	5/17/98	5/13/99	\$20,000	\$18,109	\$1,891	81	7.50%	3/1/2006	\$1,000.00 7/27/00	1) 1st security interest in business assets 2) \$15,000 EDI Loss Reserve	Court judgment obtained June 2001. Judgment obtained in the amount of \$19,359. Council has authorized designation of this loan as defaulted and the drawdown of Loan Loss Reserve Funds to cover future losses if needed. CAO has transferred to the Collection Unit (Finance Agency) to attain funds. Prepared to offset losses.
							\$15,000								

**CITY OF OAKLAND COMMERCIAL LOAN PORTFOLIO
BY LOAN AMOUNT
9-28-05**

Table #2

Borrower Name	Loan Type/Program	Loan Status	Target Job Creation/ Actual Job Creation*	Approval Date	Initial Funding Date*	Total Amount Approved Loans / Grants / Loan Loss Reserves	Current Principal Outstanding	Total Principal Amount Paid	Term (in months)	Interest Rate	Maturity Date	Debt Service (Principal & Interest Only)	Amount/Date Last Paid	Security Interest/Collateral	Comments**
Loans from \$1 - \$99,999 (cont'd)															
51	Day's Publication	Micro Loan	Current	N/A	10/1/94	\$10,000	\$2,276	\$7,724	88	10.25%	10/1/2007	\$ 100.00	\$100.00; 08/23/05		Loan is being paid as agreed
52	Just for You Janitorial	Micro Loan	Collections	N/A		\$10,000	\$10,000	\$0	48	10.50%	4/1/1995				CAO filed complaint for \$7,058.29 (no date). Case management conference set for 3/28/03. Request authorization to write off.
53	Piazza Pizzena	Micro Loan	Collections	N/A		\$10,000	\$10,000	\$0	36	10.50%	7/18/1998				The borrower filed Chapt. 7 and the BK court discharged the City of Oakland debt. Litigation was dismissed by CAO (COK). Request authorization to write off.
54	R & D Barbecue	Micro Loan	Collections	N/A		\$10,000	\$10,000	\$0	48	10.50%	11/1/1996				Judgement 6/2001. Request authorization to write off.
55	Victor's Cafe	Micro Loan	Collections	N/A		\$10,000	\$10,000	\$0	60	9.50%	2/1/1995				BK (7) 11/01. COK stated BK court estimated zero assets in 3/15/02 letter and was recommending total litigation. No final conclusion obtained. Request authorization to write off.
56	Breahn Construction	Micro Loan	Collections	N/A		\$10,000	\$10,000	\$0	6	10.50%	7/31/1995				Uncollectable per CAO due to statutes of limitations. Request authorization to write off.

*As of October, 2004 Job Creation Matrix