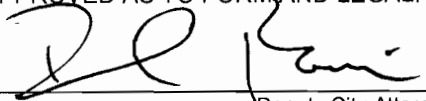


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2012 MAR 16 AM 9:16

APPROVED AS TO FORM AND LEGALITY


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 83784 C.M.S.

A RESOLUTION APPROVING THE SUBMISSION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULES AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGETS FOR JANUARY/FEBRUARY THROUGH JUNE 2012 AND FOR JULY THROUGH DECEMBER 2012 TO THE COUNTY AUDITOR-CONTROLLER, OVERSIGHT BOARD, AND/OR THE STATE

WHEREAS, the City Council adopted Resolution No. 83679 C.M.S. on January 10, 2012, electing to become the successor agency to the Redevelopment Agency of the City of Oakland pursuant to Health and Safety Code Sections 34171(j) and 34173 upon Redevelopment Agency dissolution; and

WHEREAS, the Redevelopment Agency of the City of Oakland dissolved on February 1, 2012; and

WHEREAS, pursuant to Agency Resolution No. 2011-0062 C.M.S. adopted on August 25, 2011, the Redevelopment Agency adopted an Enforceable Obligation Payment Schedule covering payments for enforceable obligations for the period from August through December of 2011; and

WHEREAS, pursuant to Agency Resolution No. 83692 C.M.S. adopted on January 25, 2012, the Redevelopment Agency adopted a First Amended and Restated Enforceable Obligation Payment Schedule covering the period from January through June of 2012; and

WHEREAS, said Enforceable Obligation Payment Schedule was forwarded to the California Department of Finance for review as required by law, as well as to the Alameda County Auditor-Controller and the California State Controller; and

WHEREAS, California Health and Safety Code Section 34177(I) requires a successor agency to prepare a Recognized Obligation Payment Schedule ("ROPS") listing the former agency's recognized enforceable obligations, payment sources, and related information for each six month fiscal period; and

WHEREAS, California Health and Safety Code Section 34177(l) requires that a ROPS be submitted to and approved by the oversight board, and submitted to the county auditor-controller, the State Controller, and the California Department of Finance; and

WHEREAS, California Health and Safety Code Section 34177(l)(2)(A) and 34192(a)(2) further require that the initial ROPS be certified by the county auditor-controller; and

WHEREAS, California Health and Safety Code Section 34177(j) requires a successor agency to prepare a proposed administrative budget for submission to the oversight board for approval; and

WHEREAS, the City acting in its capacity as successor agency to the Redevelopment Agency has prepared a draft initial ROPS for January through June of 2012, and a draft second ROPS for July through December of 2012; and

WHEREAS, the City Council wishes to submit said draft initial and second ROPS to the County Auditor-Controller, the oversight board (once created), the State Controller, and the Department of Finance for review, certification (if required), and approval, as required; and

WHEREAS, the initial ROPS, when approved and certified, will be operative on May 1, 2012, and will govern payments by the City as successor agency after this date; and

WHEREAS, the City acting in its capacity as successor agency to the Redevelopment Agency has prepared a draft proposed administrative budget for February through June of 2012, and a draft proposed administrative budget for July through December of 2012, and wishes to submit said draft administrative budgets to the oversight board (once created) for approval; now, therefore, be it

RESOLVED: That the City Council, acting as governing body of the successor agency to the Redevelopment Agency, hereby approves those draft Recognized Obligation Payment Schedules attached to this Resolution as Exhibits A-1 and A-2 for submission to the Alameda County Auditor-Controller, the oversight board (once created), the State Controller, and the California Department of Finance for review, certification (if required), and approval per state law; and be it

FURTHER RESOLVED: That the certified and approved ROPS shall govern payments by the City as successor agency during the relevant ROPS period; and be it

FURTHER RESOLVED: That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City Council; and be it

FURTHER RESOLVED: That the City Council, acting as governing body of the successor agency to the Redevelopment Agency, hereby approves those draft administrative budgets attached to this Resolution as Exhibits B-1 and B-2 for submission to the oversight board for approval per state law; and be it

FURTHER RESOLVED: That the actions taken under this Resolution are taken by the City acting as successor agency to the Redevelopment Agency of the City of Oakland; and be it

FURTHER RESOLVED: That the City Administrator is authorized to revise the submitted ROPS and/or administrative budgets based on changes required as part of the certification and approval process, and take any other action with respect to the ROPS and the administrative budgets consistent with this Resolution and its basic purposes.

APR 3 2012

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2012

PASSED BY THE FOLLOWING VOTE:

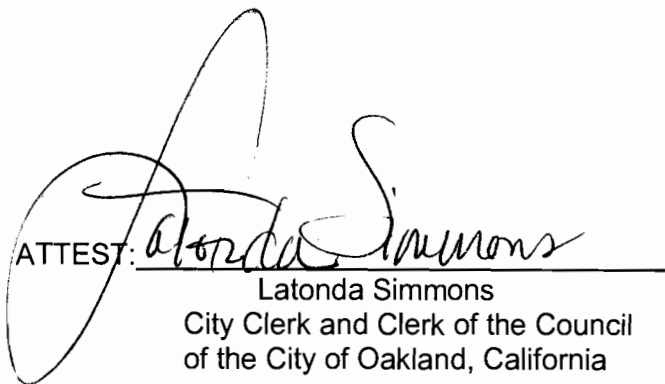
AYES- BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, ~~WILLIAMS~~, NADEL, SCHAAF,
AND PRESIDENT REID - 7

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Kernighan - 1

ATTEST: 

Latonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California