

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

APPROVED AS TO FORM AND  
LEGALITY

  
AGENCY COUNSEL

2010 OCT 14 PM 6:34

**REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND**

RESOLUTION NO. 2010 - 0113 C.M.S.

---

**AN AGENCY RESOLUTION AMENDING RESOLUTION NO. 2008-0087 C.M.S. TO RESCIND A CONTRIBUTION OF CENTRAL CITY EAST REDEVELOPMENT FUNDS IN THE AMOUNT OF \$500,000 TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT FOR ENGINEERING AND SLOPE STABILIZATION WORK AT 2621, 2631, AND 2633 WALLACE STREET; AND REALLOCATING SUCH FUNDS TO A GRANT TO THE ADJOINING PROPERTY OWNERS, JAMES G. GONG AND YING S. GONG, IN AN AMOUNT NOT TO EXCEED \$500,000 UNDER AN OWNER PARTICIPATION AGREEMENT TO PERFORM SUCH WORK**

**WHEREAS**, properties located at 2621, 2631, and 2633 Wallace Street are within the Central City East Redevelopment Project Area; and

**WHEREAS**, on February 8, 2002, the buildings at these properties were red-tagged by the City of Oakland, deemed unsafe, in substandard conditions, blighted and needed to be demolished due to a landslide resulting from the 2001/2002 winter storms; and

**WHEREAS**, on July 31, 2007, the City's geotechnical engineering consultant, Kleinfelder, Inc., recommended that the buildings on the three properties be demolished in order to stabilize the slide; and

**WHEREAS**, on September 16, 2008, the Agency and City Council approved a contribution of Redevelopment Agency funds of \$800,000 to the City of Oakland under the Cooperation Agreement (Resolution No. 2008-0087) to demolish the buildings and perform engineering and slope stabilization work on the properties; and

**WHEREAS**, in March of 2009 the three properties were demolished by the City's contractor; and

**WHEREAS**, the Agency and the City agree that the remaining \$500,000 budgeted for City engineering and slope stabilization work should instead be allocated as a grant under an Ownership Participation Agreement to the adjoining property owners, James G. Gong and Ying S. Gong, to do the work; and

**WHEREAS**, stabilizing the slopes on those properties will eliminate and prevent physically blighted conditions and address substandard conditions, and is therefore consistent with the goals of the Central City East Redevelopment Project; now, therefore be it

**RESOLVED:** That the Redevelopment Agency hereby amends Resolution No. 2008-0087 C.M.S. to rescind the contribution of the remaining \$500,000 to the City of Oakland budgeted for the engineering and slope stabilization work to 2621, 2631, and 2633 Wallace Street, and to accept the return of such funds from the City; and be it

**FURTHER RESOLVED:** That the Redevelopment Agency hereby authorizes a one-for-one matching grant of Agency funds in an amount not to exceed \$500,000 to the adjoining property owners, James G. Gong and Ying S. Gong, from Central City East Tax Allocation Bond Series 2006A – Taxable Bonds Fund (9543), and Wallace Street Project (S353110), and Program Number 0000; and be it

**FURTHER RESOLVED:** That the Agency Administrator or his designee is hereby authorized to negotiate and enter into an Owner Participation Agreement with the grantees for the grant and the work, and to take whatever actions are necessary with respect to this work and the contribution of Agency funds consistent with this Resolution and its basic purpose.

IN AGENCY, OAKLAND, CALIFORNIA, NOV 9 2010, 20    

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, and CHAIRPERSON BRUNNER - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:

  
LaTonda Simmons  
Secretary of the Redevelopment  
Agency of the City of Oakland