

**NOTICE & DIGEST**

**ORDINANCE OF THE CITY OF OAKLAND TO APPROVE AN AMENDMENT TO THE CONTRACT BETWEEN THE CITY OF OAKLAND AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS) TO INCLUDE A 1% EMPLOYEES COST SHARING OF ADDITIONAL BENEFITS FOR TIER THREE CITY OF OAKLAND SWORN FIRE DEPARTMENT EMPLOYEES PURSUANT TO CALIFORNIA GOVERNMENT CODE SECTION 20516, AS APPROVED BY THE CITY COUNCIL IN THE JULY 1, 2014 MEMORANDUM OF UNDERSTANDING WITH THE INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS (IAFF) LOCAL 55**

This ordinance will authorize the City Administrator to execute an amendment to the contract between the City of Oakland and the Board of Administration of the California Public Employees' Retirement System (CalPERS) to increase the required employee contribution for all City of Oakland employee members of the International Association of Fire Fighters, Local 55 that were hired after January 1, 2013, to increase their current retirement contribution rate from twelve percent (12%) to thirteen percent (13%) to allow for the City and members to share the additional cost of one percent (1%).

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2014 NOV 12 AM 9:29