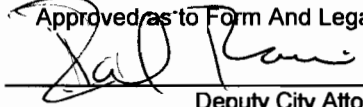


2013 APR 12 PM 2:50

Approved as to Form And Legality:

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 84274 C.M.S.

Introduced by Vice Mayor Reid

**RESOLUTION IN SUPPORT OF ASSEMBLY BILL 564 (MULLIN)
PROHIBITING THE DEPARTMENT OF FINANCE FROM TAKING ANY
FUTURE ACTION TO MODIFY OR REVERSE APPROVAL OF LOANS,
EXCESS BOND PROCEEDS, OR TRANSACTIONS UNDER A LONG
RANGE PROPERTY MANAGEMENT PLAN, AFTER APPROVAL**

WHEREAS, existing law dissolved redevelopment agencies as of February 1, 2012; and

WHEREAS, existing law provides that, after issuance of a finding of completion by the California Department of Finance to a successor agency, certain loan agreements entered into between a redevelopment agency and the city, county, or city and county that created the redevelopment agency will be deemed enforceable obligations; and

WHEREAS, existing law provides that, after issuance of a finding of completion, bond proceeds derived from bonds issued by a redevelopment agency on or before December 31, 2010, may to be used for the purposes for which the bonds are sold; and

WHEREAS, Assembly Bill 564 (Mullin) would provide that oversight board's action with respect to the loan agreements and bond proceeds shall be final and may be relied upon by all public and private entities, and prohibits the Department of Finance from taking any future action to modify or reject these actions; and

WHEREAS, existing law provides that, after issuance of a finding of completion, a successor agency may prepare and submit a long-range property management plan that addresses the disposition and use of real property of the former redevelopment agency; and

WHEREAS, this bill would prohibit the Department of Finance from taking any future action to modify or reverse a transfer or liquidation of property, if the transfer or liquidation is consistent with the approved plan; now, therefore, be it

RESOLVED: That the Council of the City of Oakland proclaims its support for Assembly Bill 564 and authorizes the City Administrator to instruct the Legislative Lobbyist for the City to support the passage of Assembly Bill 564.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 16 2013, 2013

PASSED BY THE FOLLOWING VOTE:

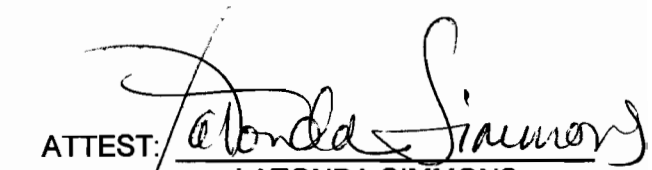
AYES - BROOKS, SCHAAF, KALB, KAPLAN, REID, GALLO, MCELHANEY, AND
PRESIDENT KERNIGHAN - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:


LATONDA SIMMONS
City Clerk and Clerk of the Council
Of the City of Oakland, California