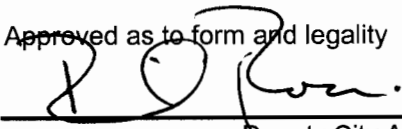


Approved as to form and legality

Deputy City Attorney

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2010 MAY 27 AM 10:21

OAKLAND CITY COUNCIL

RESOLUTION No. 82823 C.M.S.

RESOLUTION AMENDING RESOLUTION NO. 80513 C.M.S. TO AUTHORIZE AN AMENDMENT TO THE CALHOME STANDARD AGREEMENT WITH THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT TO EXTEND THE TERM

WHEREAS, the Oakland City Council adopted Resolution No. 80513 C.M.S on April 3, 2007 authorizing the City Administrator to apply for, accept and appropriate grant funds in an amount not to exceed \$1 million from the California Department of Housing and Community Development (HCD) for funding from the CalHome Program for first-time homebuyer mortgage assistance programs; and

WHEREAS, the term of the Standard Agreement is through August 28, 2010; and

WHEREAS, HCD and the City wish to amend the Standard Agreement to extend the term; now, therefore, be it

RESOLVED: That Resolution No. 80513 C.M.S. is hereby amended to authorize the City Administrator or his or her designee to negotiate and execute an amendment to the Standard Agreement between the City and the California Department of Housing and Community Development for the CalHome Program, and any necessary related documents, to extend the term.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 15 2010, 2010

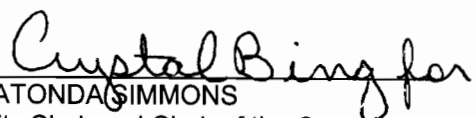
PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND PRESIDENT BRUNNER - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: 
LATONDA SIMMONS
City Clerk and Clerk of the Council
of the City of Oakland, California