

OFFICE OF THE CITY CLERK

2007 APR 25 10:32

OAKLAND CITY COUNCIL

RESOLUTION No. 80573 C.M.S.

RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO SIGN THE BALLOT FOR THE ONE CITY-OWNED PROPERTY ON WHICH AN ASSESSMENT IS TO BE LEVIED (APN 008-0648-016-03) TO SUPPORT THE FORMATION OF THE KOREATOWN/NORTHGATE COMMUNITY BENEFIT DISTRICT OF 2007

WHEREAS, the City Council approved an Oakland Business Improvement Management District Ordinance (Ord. 12190, 1999) delineating procedures and policies for the formation of a property assessment district within the City of Oakland; and

WHEREAS, the City Council approved a Neighborhood Business Improvement District Program pursuant to Oakland City Council Resolution No. 75323, dated November 9, 1999, to provide technical and financial assistance to stakeholder groups of business owners in the City to assist in the formation of such districts; and

WHEREAS, property owners in the Koreatown/Northgate district have petitioned to form the Koreatown/Northgate Community Benefit District of 2007 (hereinafter "District") under said legislation to undertake the Management District Plan for the Koreatown/Northgate Property Community Benefit District of 2007 (hereinafter "Plan"); and

WHEREAS, the District includes one City-owned property on which an assessment is to be levied (APN 008-0648-016-03) to support the formation of the Koreatown/Northgate Community Benefit District of 2007; and

WHEREAS, the one City-owned property on which an assessment is to be levied (APN 008-0648-016-03) has the right to take part in the balloting process related to formation of the district; and

WHEREAS, if the District is established, the assessments will take place on a yearly basis and the District will last for a period of ten years; and

WHEREAS, if the District is established, the projected assessment for the one (1) City-owned property will be in an amount not to exceed \$119,490 to be paid over the ten year life of the district; and

WHEREAS, funds to pay the assessment are budgeted in the proposed FY 07/09 policy budget under General Purpose Fund (1010), Business Development organization (88559), Taxes and Assessments account (53511), Business

Improvement District (BID) project (C138410), Business Creation, Attraction, Retention, Expansion Services program (SC11); and

WHEREAS, this resolution clarifies the City Administrator's authority to sign the ballot on behalf of the City of Oakland; and

WHEREAS, these assessments are to be made in accordance with the provisions of Proposition 218 and the Oakland Business Improvement Management District policy referenced above; now therefore be it

RESOLVED that the City Council hereby authorizes the City Administrator to execute the ballot for the one City-owned property on which an assessment is to be levied (APN 008-0648-016-03) to support the formation of the Koreatown/Northgate Community Benefit District Of 2007.

IN COUNCIL, OAKLAND, CALIFORNIA, **MAY 15 2007**

PASSED BY THE FOLLOWING VOTE:

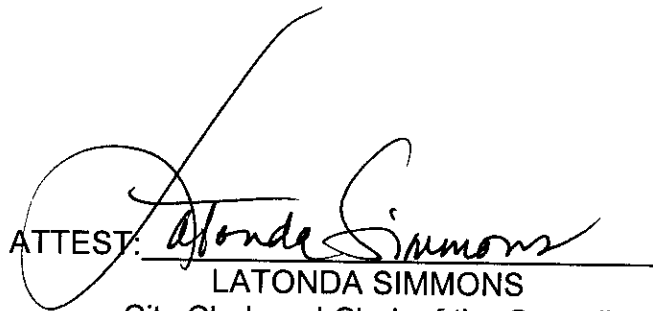
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, and
PRESIDENT DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:



LATONDA SIMMONS

City Clerk and Clerk of the Council
of the City of Oakland, California