

AGENDA REPORT

TO: Jestin D. Johnson FROM: Ashleigh Kanat

City Administrator Economic and Workforce
Development Director

SUBJECT: Paramount Theater Informational **DATE:** June 10, 2024

Report

City Administrator Approval

Tartin Inhocol (Jun 27, 2024 17:09 PDT)

Date: Jun 27, 2024

RECOMMENDATION

Staff Recommends That The City Council Receive An Informational Report From Paramount Theatre For The Arts, Inc. Regarding The Paramount Theater

EXECUTIVE SUMMARY

Staff recommends that the City Council accept this informational report prepared by the Paramount Theatre for the Arts, Inc., the non-profit corporation that manages and operates the City of Oakland's historic Paramount Theatre at 2025 Broadway.

Paramount Theatre of the Arts, Inc. has managed and operated the Paramount Theatre pursuant to an Operating Agreement with the City of Oakland since October 1975. The non-profit has historically presented informational reports to the Life Enrichment Committee (LEC) of the City Council every few years.

The attached report (*Attachment A*) provides information on the state of Paramount Theatre for the Arts, Inc. and recent activities at the Paramount Theater. The General Manager of the Paramount Theater will present the report at the July 9th LEC meeting.

ACTION REQUESTED OF THE LIFE ENRICHMENT COMMITTEE

Staff Recommends That The LEC Receive The Attached Informational Report From Paramount Theater For The Arts, Inc. Regarding The Paramount Theater.

For questions regarding this report, please contact Brendan Moriarty, Real Property Asset Manager at (510) 238-6354.

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Respectfully submitted,

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ASHLEIGH KANAT

Director, Economic & Workforce Development

Department

Prepared by:

Brendan Moriarty, Real Property Asset

Manager

Attachment (1)

A. State of the Paramount Theater Informational Report, prepared by the Paramount Theatre for the Arts, Inc.