City Homekey Proposal Summary: Housing Consortium of East Bay Site

Project Name	Foothill & Edes/ Clara Senior Housing Project		
Developer/ Owner	Housing Consortium of the East Bay		
Property Manager	Housing Consortium of the East Bay		
Service Provider	Housing Consortium of the East Bay		
Project Address (Address, City, State, Zip)	3600/3550 Foothill Blvd, Oakland CA 94601		
	9418 Edes Ave/606 Clara St, Oakland CA 94603		
Project Type	Modular New Construction		
Target Populations	Seniors, persons with disabilities, chronically homeless, at-risk of homelessness,		
Total Units	206 (124 units at 3600/3550 Foothill and 82 units at 9418 Edes/606 Clara)		
Total Homeless Units	206		
# Chronically Homeless Units	75		
# Homeless Youth Units	0		
# Currently Occupied Units	0		
Homekey Capital	\$39,278,616		
Homekey Operating	-		
Capital Matching funds requested from City of Oakland	\$8,378,616 (City land contribution value of \$6,047,300, and \$2,331,316 cash contribution)		
Capitalized local operating subsidy requested	\$10,300,000		
Construction Budget	\$41,609,932		
# Months Construction	8 months		