
Oakland City Attorney's Office

FILED
OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL

2009 MAY 14 PM 6:41
Resolution No. 82031 C.M.S.

**RESOLUTION AUTHORIZING BALANCING MEASURES TO ADDRESS THE
FY 2008-09 PROJECTED DEFICIT IN THE GENERAL PURPOSE FUND**

WHEREAS, the FY 2008-09 third quarter revenue and expenditure analysis projects a net deficit of \$15.1 million in the General Purpose Fund (GPF); and

WHEREAS, a balancing proposal has been developed to address \$15.3 million of the projected deficit comprising one time and ongoing measures; and

WHEREAS, the City Council finds and determines that the herein referenced balancing options are necessary to bridge the projected shortfall in GPF; now, therefore, be it

RESOLVED: That the City Administrator is hereby authorized to implement the balancing proposal totaling \$15.3 million to address the projected deficit in FY 2008-09, as presented in Exhibit A attached hereto, incorporated as reference and made hereof, and reflecting any and all amendments made by the City Council at the May 19, 2009 meeting.

IN COUNCIL, OAKLAND, CALIFORNIA, MAY 19 2009, 2009

PASSED BY THE FOLLOWING VOTE:

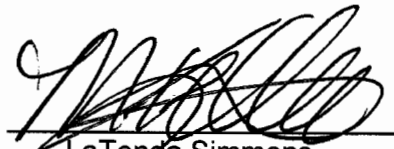
AYES- ~~BROOKS~~, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, ~~QUAN, REID~~, AND PRESIDENT BRUNNER - 5

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Quan, Reid, Brooks - 3

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council
Of the City of Oakland, California

ADDITIONAL BALANCING MEASURES (\$ in millions)

Item	FY 2008-09 Savings	FTE change	Impact	Effective Date
TARGET	(15.10)			
BALANCING MEASURES	(15.30)	0.00		
VARIANCE	0.20	0.00		
CITYWIDE	(12.80)	0.00		
Re-allocation of one time funds to Landscaping and Lighting Assessment District (LLAD) and Municipal Capital Improvement (CIP) Funds	(9.20)		Negative balances in LLAD (\$4.03M) and CIP (\$4.6M) funds will not be addressed at this time.	June 1, 2009
Three additional Mandatory Business Shutdown days	(1.00)		Three additional shutdown days on May 29, June 12 and 26 will result in City closure on every Friday effective May 22. These three shutdown days are in addition to the previously announced City shutdown on May 22, June 5 and June 19.	May 29, 2009
One-time revenue from Capital Trust Debt payoff	(3.00)		No impact.	June 2009 NEW
Remaining proceeds from sale of T-12 building	(0.60)		No impact.	June 2009 NEW
CITY ATTORNEY	(2.50)	0.00		
Transfer of personnel costs to Liability Fund	(2.50)		There is no impact from the transfer of personnel cost in City Attorney from GPF to Liability Fund as it is projected to have an operational surplus in the current fiscal year.	June 1, 2009