

**THE BOARD OF DIRECTORS OF OAKLAND AREA
GEOLOGIC HAZARD ABATEMENT DISTRICT**

RESOLUTION NO. 19-03 (OAKLAND AREA GHAD)

**RESOLUTION AUTHORIZING THE CHANGE IN GHAD TREASURER FROM
WATERMARK ASSET MANAGEMENT, INC. TO LEONA QUARRY GHAD
TREASURER, INC.**

WHEREAS, on December 3, 2002, the Oakland City Council adopted Resolution 77545 approving the formation of the Leona Quarry Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

WHEREAS, on October 3, 2006 the GHAD Board appointed Richard Clark of Danville Associates as the GHAD Treasurer/Clerk pursuant to Resolution No. 1.

WHEREAS, on June 17, 2015, the GHAD Board appointed Watermark Asset Management, Inc. to serve as the GHAD Treasurer pursuant to Resolution No. 09.

WHEREAS, in January of 2019, Watermark Asset Management, Inc. reorganized for the purpose of acting as treasurer for various GHADs in order to separate treasurer functions from GHAD funds investment management functions.

WHEREAS, on June 18, 2019, the GHAD Board desires to authorize a change from the current Treasurer to GHAD Treasurer, Inc.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. GHAD Treasurer, Inc. is now designated as the Leona Quarry GHAD Treasurer.
2. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

OAKLAND, California, June 18, 2019

PASSED BY THE FOLLOWING VOTE:

- AYES:**
- NOES:**
- ABSENT:**
- ABSTAIN:**

ATTEST: _____
 Patricia Curtin, Esq.
 GHAD Attorney

Date of Attestation: _____