

DRAFT



City of Oakland Meeting Minutes

Office of the City Clerk
Oakland City Hall
1 Frank H. Ogawa Plaza
Oakland, California 94612
LaTonda Simmons, City Clerk

***Concurrent Meeting of the Oakland Redevelopment
Agency Joint Powers Financing Authority And Finance and
Management Committee
Hearing Room 1, City Hall, 1 Frank H. Ogawa Plaza**

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, February 10, 2009

12:00 PM

Hearing Room One - 1st Floor

Roll Call / Call to Order

[Play Video](#)

Councilmember Present: 4 - Member Kernighan, Member Nadel, Member De La Fuente and Chair Quan

The Oakland City Council Finance and Management Committee convened at 12:05 p.m., with Councilmember Quan presiding as Chairperson.

- 1 Approval of the Draft Minutes from the Committee Meeting held on January 27, 2009.

[Play Video](#)

**A motion was made by Member Kernighan, seconded by Member Nadel, to
*Approve the Minutes. The motion carried by the following vote:**

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente

- 2 Determination of Schedule of Outstanding Committee Items

[Play Video](#)

**A motion was made by Member Nadel, seconded by Member Kernighan, to
*Approve with the following amendments. The motion carried by the
following vote:**

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente

FROM THE FEBRUARY 24, 2009 AGENDA

- #1 Subject: Solar Power Financing Program
From: Council President Brunner
Recommendation: Adopt A Resolution And Implementation Plan To Create An "Oakland First" Solar Power Financing Program
[09-0029](#)

***Withdrawn with No New Date**

FROM FOR TRACKING PURPOSES

DRAFT

***Concurrent Meeting of the
Oakland Redevelopment Agency
Joint Powers Financing Authority
And Finance and Management
Committee**

Meeting Minutes

February 10, 2009

#3 Subject: Performance Measures
From: Office of the City Administrator
Recommendation: Receive The Annual Report On The Agency Performance Measures
[09-0137](#)

Scheduled to *Finance & Management Committee on 3/24/2009

3 Subject: Outside Contract Analysis
From: Councilmember Jane Brunner
Recommendation: Receive An Informational Report On An Analysis Of All Outside Service
Contracts, Including The Cost Of The Contract, The Expiration Date, What Services Are
Delivered And An Analysis Of Whether Work Could Be Performed By City Employees
[07-1856](#)

[Play Video](#)

A motion was made by Member Nadel, seconded by Member De La Fuente, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente
The Committee directed staff to return on April 28, 2009 with a follow-up report on the costs of Police Cars Rentals

The following individuals spoke on this item:

- Paulette V. Hogan
 - Rachel Richman
 - Sanjiv Handa
- [View Report.pdf](#)

DRAFT

***Concurrent Meeting of the
Oakland Redevelopment Agency
Joint Powers Financing Authority
And Finance and Management
Committee**

Meeting Minutes

February 10, 2009

4 Subject: Central District Redevelopment Project Bonds
From: Finance and Management Agency
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$60,000,000 Aggregate Principal Amount Of Redevelopment Agency Of The City Of Oakland Central District Redevelopment Project Subordinated Tax Allocation Bonds, Series 2009T (Federally Taxable), And Providing Other Matters Properly Relating Thereto;
[09-0042](#)

A motion was made by Member Nadel, seconded by Member De La Fuente, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency/ City Council, due back on February 17, 2009 as a Non-Consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente
[View Report.pdf](#)

2) An Agency Resolution Of The Redevelopment Agency Of The City Of Oakland Authorizing The Issuance And Prescribing The Terms, Conditions And Form Of Not To Exceed \$60,000,000 Principal Amount Of The Redevelopment Agency Of The City Of Oakland Central District Redevelopment Project Subordinated Tax Allocation Bonds, Series 2009T (Federally Taxable), Approving The Form Of And Authorizing The Execution And Delivery Of A Third Supplemental Indenture Of Trust And A Bond Purchase Contract; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And Authorizing Execution And Delivery Of An Official Statement; Approving The Purchase And Cancellation Of A Portion Of The Series 2005 Bonds; Approving The Selection And Retention Of A Financial Advisor And Underwriter; Authorizing Payment Of Costs Of Issuance; Allocating Bond Proceeds To Finance Redevelopment Activities In The Redevelopment Project Area; And Authorizing And Approving Necessary Actions In Connection Therewith; And
[09-0042-1](#)
[Play Video](#)

A motion was made by Member Nadel, seconded by Member De La Fuente, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on February 17, 2009 as a Non-Consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente

DRAFT

***Concurrent Meeting of the
Oakland Redevelopment Agency
Joint Powers Financing Authority
And Finance and Management
Committee**

Meeting Minutes

February 10, 2009

3) A Resolution Of The Oakland Joint Powers Financing Authority Authorizing The Purchase And Sale Of Not To Exceed \$60,000,000 Principal Amount Of Redevelopment Agency Of The City Of Oakland Central District Redevelopment Project Subordinated Tax Allocation Bonds, Series 2009T (Federally Taxable), Upon Certain Terms And Conditions, Approving Distribution Of Official Statement Relating Thereto, And Providing Other Matters Properly Relating Thereto

[09-0042-2](#)

[Play Video](#)

A motion was made by Member Nadel, seconded by Member De La Fuente, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on February 17, 2009 as a Non-Consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente

The Committee directed staff to return to the March 24, 2009 Committee meeting with recommendations on how to include the "not-to-exceed" amount for the bonds and a report on the financial market.

The following individual(s) spoke on this item:

- Sanjiv Handa

- Paulette Hogan

DRAFT

Meeting Minutes

February 10, 2009

***Concurrent Meeting of the
Oakland Redevelopment Agency
Joint Powers Financing Authority
And Finance and Management
Committee**

S-5 Subject: Council Approval Of Compensation
 From: City Council
 Recommendation: Adopt An Ordinance (1) Amending The Salary Ordinance To Require
 Council Approval Of Certain Forms Of Compensation And Certain Terms In Hiring
 Agreements For Agency And Department Heads Who Are Appointed By The City
 Administrator In Circumstances Specified In The Ordinance And (2) Supplementing And
 Amending Ordinance Nos. 12187 C.M.S. And 12903 C.M.S.

[09-0108](#)

[Play Video](#)

A motion was made by Member De La Fuente, seconded by Member Nadel, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on February 17, 2009 as a Non-Consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Kernighan, Member Nadel, Chair Quan and Member De La Fuente

The Committee amended the ordinance to include the following language: the city council must approve terms and compensation for the department and agency heads other than those provided in the memorandum of understanding between the city and its recognized miscellaneous employee organizations, and for department and agency heads offered an initial salary above the midpoint of the salary range

The following individual(s) spoke on this item:

- Sanjiv Handa

[View Report.pdf](#)

[View Supplemental Report.pdf](#)

Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

The following individual(s) spoke under Open Forum:

- Sanjiv Handa

Adjournment

There being no further business, and upon the motion duly made, the Oakland City Council Finance and Management Committee adjourned the meeting at 1:35 p.m.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

DRAFT

***Concurrent Meeting of the
Oakland Redevelopment Agency
Joint Powers Financing Authority
And Finance and Management
Committee**

Meeting Minutes

February 10, 2009

NOTE: Americans With Disabilities Act

If you need special assistance to participate in Oakland City Council and Committee meetings please contact the Office of the City Clerk. When possible, please notify the City Clerk 48 hours prior to the meeting so we can make reasonable arrangements to ensure accessibility. Also, in compliance with Oakland's policy for people with environmental illness or multiple chemical sensitivities, please refrain from wearing strongly scented products to meetings.

Office of the City Clerk - Agenda Management Unit

Phone: (510) 238-6406

Fax: (510) 238-6699

Recorded Agenda: (510) 238-2386

Telecommunications Display Device: (510) 839-6451

[TDD](#)

City Clerk and Clerk of the Council