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CITY OF OAKLAND
AGENDA REPORT

TO: Office of the City Administrator
ATTN: Dan Lindheim
FROM: Finance and Management Agency
DATE: February 24, 2009

RE: Cash Management Report for the Quarter Ended December 31, 2008

SUMMARY

The Investment Policy for the City of Oakland (the "City") and the Redevelopment Agency (the "Agency") 2008-2009 requires the City to submit a quarterly investment report to the City Council. The report includes the following information: type of investment, issuer, date of maturity, and par and dollar amount invested.

In accordance with the Investment Policy for the City and the Agency, the attached Cash Management Report provides information on the investments of the City's Operating Fund and the Agency's Operating Fund for the quarter ended December 31, 2008. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended December 31, 2008.

This report is presented for Council's information and review only and requires no Council action.

FISCAL IMPACTS

This is an informational report. There is no fiscal impact.

BACKGROUND

This report presents information regarding the portfolios' composition including safety, creditworthiness, liquidity, and diversity. As of December 31, 2008, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2008-2009. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs. Provided below are each portfolio's current market value and yield as of December 31, 2008, as well as comparisons to other market benchmarks. This report confirms that no leverage was utilized nor derivatives held during the reporting period. Also included are reviews of key economic factors, which may affect the portfolios and potential investment results.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Moreover, liquidity remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will be supporting these actions.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios while observing those key areas will produce interest earnings to the General Fund. These monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division is making every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

DISABILITY AND SENIOR CITIZEN ACCESS

There are no disability and senior citizen access issues identified in this report.

RECOMMENDATION(S) AND RATIONALE

Staff recommends Council's acceptance of this informational report.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that Council accept this informational report.

Respectfully Submitted,

William E. Noland
Director, Finance and Management Agency

Prepared by:
Katano Kasaine, Treasury Manager
Treasury Division

APPROVED AND FORWARDED TO THE
FINANCE AND MANAGEMENT COMMITTEE:

Office of the City Administrator

City of Oakland and Oakland Redevelopment Agency
Cash Management Report
For the Quarter Ended December 31, 2008

Prepared by the
Finance and Management Agency
Treasury Division

January 30, 2009

City of Oakland and Oakland Redevelopment Agency
Cash Management Report
For Quarter Ended December 31, 2008

I. Economic Review

Market Overview

The collapse of the sub-prime mortgage market has continued to create a credit squeeze in the financial market. It has now spread to all aspects of the financial industry leading to the current credit crunch in the United States economy as well as internationally. The turmoil in the market has caused many financial companies to file for bankruptcy or force sale to other banks to stay afloat; e.g., Lehman Brothers, Washington Mutual, Wachovia, and Merrill Lynch.

The U.S. Economy contracted 0.5% during the fourth quarter contrasting with a 2.8% growth experienced during the second quarter. The Federal Reserve ("the Fed") decided to reduce the Fed Funds rate down to 0.25% in December. Measured by the Consumer Price Index, inflation for the month of November was 1.1% on a year-over-year basis.

Consumer prices increased at a seasonally adjusted annualized rate of 12.7 percent in the fourth quarter of 2008, following increases in the first, second and third quarters at annual rates of 3.1, 7.9 and 2.6 percent, respectively. For the 12 month period ending December 2008, the CPI rose 0.1 percent. This was the smallest calendar year increase since a 0.7 percent decline in 1954 and compares with a 4.1 percent increase for the 12 months ended December 2007. The main contributors to the rise in the CPI during the fourth quarter of 2008 were higher food prices, mainly rice and meat, and a large variety of other food products; higher prices of gasoline and diesel; and higher prices of cigarettes. With the impact of the financial crisis clearly taking a toll on consumers' confidence, it appears that 2009 is off to a weaker start than the finishing months of 2008. California's unemployment rate has nearly doubled over the last year from 5.9 percent in December 2007 to 9.3 percent in December 2008 with no site of stabilization in the coming months.

The deterioration of the housing market has American homeowners in a choke-hold. The combination of sinking home values, tighter mortgage lending criteria and a weak economy that has already slipped into a recession; hundreds of thousands of homeowners are left with few options. Home values in the U.S. posted an eighth consecutive quarterly decline, with nearly one-third of Americans who sold in the past year losing money. Average home prices for December 2008 are at similar levels to what they were in the first quarter of 2004. From their peak in mid-2006, home prices are down over 25 percent. U.S. foreclosure activity increased 81 percent in 2008. A total of 3,157,806 foreclosure filings, default notices, auction sale notices and bank repossessions, were reported on 2,330,483 U.S. properties during the year, an 81 percent increase in total properties from 2007 and a 225 percent increase in total properties from 2006. 1.84 percent of all U.S. housing units (one in 54) received at least one foreclosure filing during the year, up from 1.03 percent in 2007.

The value of the dollar slumped in currency markets at historic lows, as the dollar continues to fall against the 15-nation Euro and British pound at weak news of labor, gross domestic product, and consumer price index. Oil prices plunged below $38 a barrel, more than a 62 percent drop from December, 2007 as demand declined sharply. These are indications of weak economic growth in the coming months.

INTEREST RATES

After making cuts through all of 2007 and the first half of 2008 before holding steady for the third quarter, the Federal Reserve on December 16, 2008 cut interest rates to an all-time low of 0.25%, a move aimed at reassuring financial markets and stimulating banks to lend money. The Federal Reserve Board lowered the target federal funds rate to the lowest level in the history of modern monetary policy. The federal funds rate is the rate at which banks lend to one another. The rate, historically, has an effect on the rates consumers are charged for home mortgage loans and other types of credit.

The Fed hopes that lower borrowing costs will entice people and businesses to spend again, which would help revive the economy. The Fed also hopes that other actions such as the bailout plan, and lowering rates will shore up the U.S. financial system and get credit flowing more freely again.

Rather than take a position on the future direction of interest rates, we expect to continue to manage the investments of the City and the Agency Operating Fund Portfolios consistent with the City's policy objectives and with a primary focus on meeting liquidity needs.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City's Portfolio balances increased from $237.25 million on September 30, 2008 to $246.69 million by December 31, 2008. The increase was due to the receipt of property tax of approximately $124.3 million, offset by debt service payments, normal operating expenses, and vendor payments.

PORTFOLIO RATING

In November 2008, Fitch assigned its highest managed fund credit rating of *AAA* and market risk rating of *V1+* to the City's Operating Fund Portfolio (attached). The *AAA* credit rating reflects the highest credit quality based on asset diversification, management strength and operational capabilities. The *V1+* market risk rating represents the lowest market risk that can be expected with no loss of principal value even in adverse market conditions. Fitch's market risk ratings reflect the rating agency's assessment of relative market risks and total return stability in the portfolio based on analyses of various market indicators such as interest rates, liquidity and leverage risk, if any. As a condition of maintaining these ratings, the City provides monthly information to Fitch for review of the Operating Fund Portfolio activity and holdings.

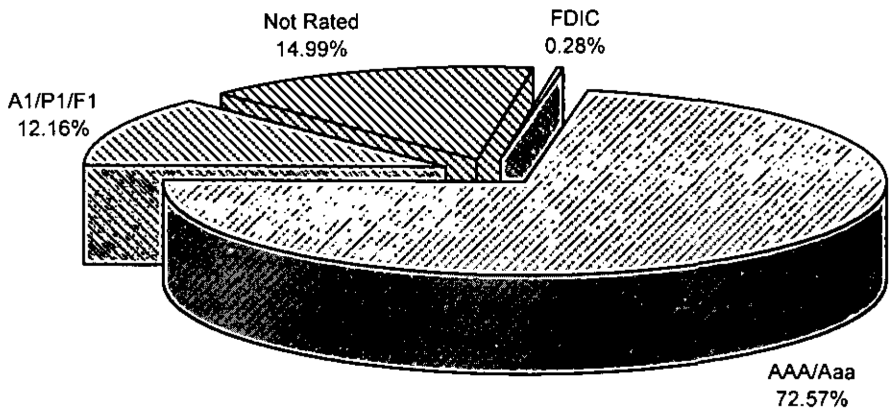
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2008-2009, including compliance with applicable local ordinances and resolutions such as Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of December 31, 2008. Approximately 72.57% of Operating Fund investments were rated in the AAA/Aaa category while 12.16% were rated in the A1/P1/F1 category. And 14.99%, primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). FDIC-insured Certificates of Deposit constituted less than 1% of the total Operating Fund.

City of Oakland Operating Fund
Portfolio Credit Quality
(As of 12/31/08)



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient "cushion" in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following December 31, 2008, is approximately $180.37 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	$ 91,110,000	36.92%
31-180	$ 87,699,000	35.53%
Total	**$ 178,809,000**	**72.45%**

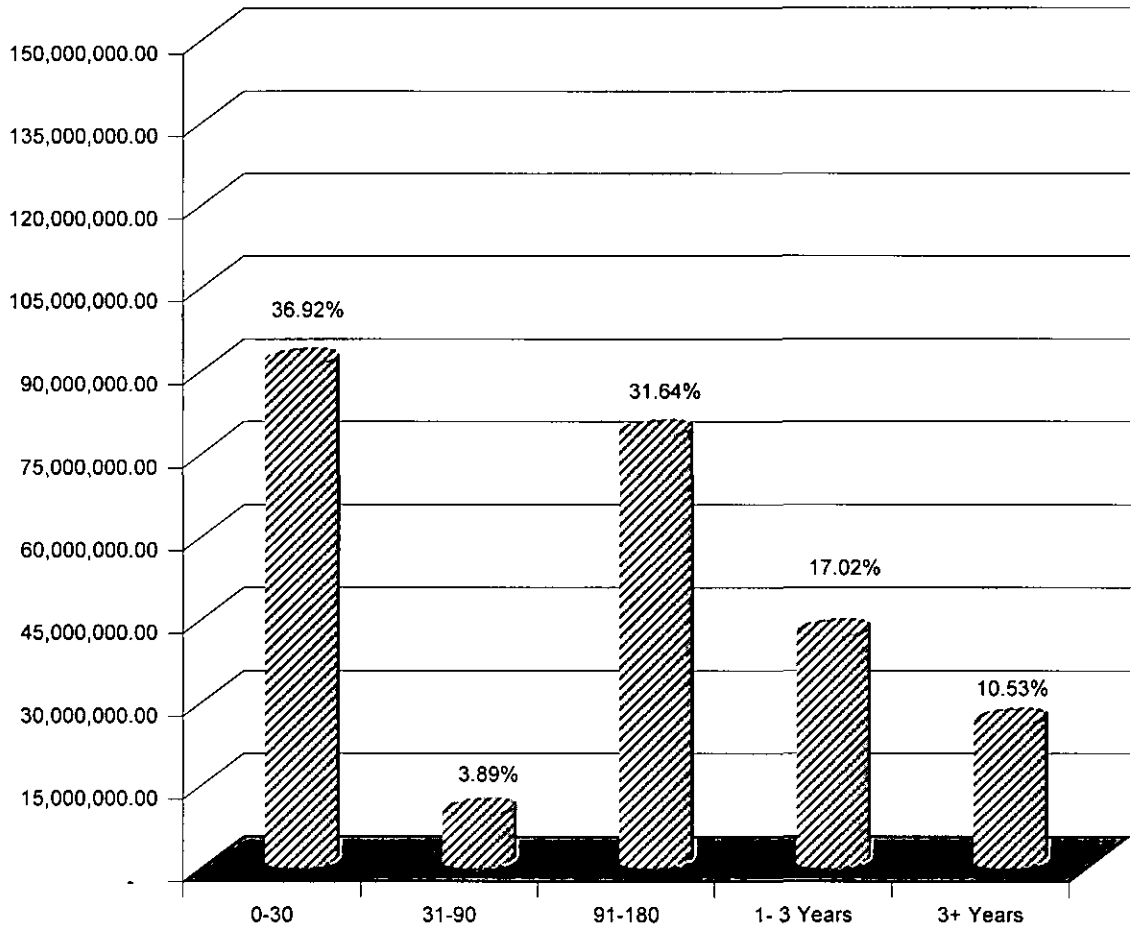
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2008	$ 246,690,000	(21%)
December 2007	$ 313,290,000	(12%)
December 2006	$ 356,150,000	17%
December 2005	$ 303,760,000	(1%)
December 2004	$ 307,209,000	-

The total amount maturing within 180 days includes $37 million in LAIF and $45.1 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of December 31, 2008.

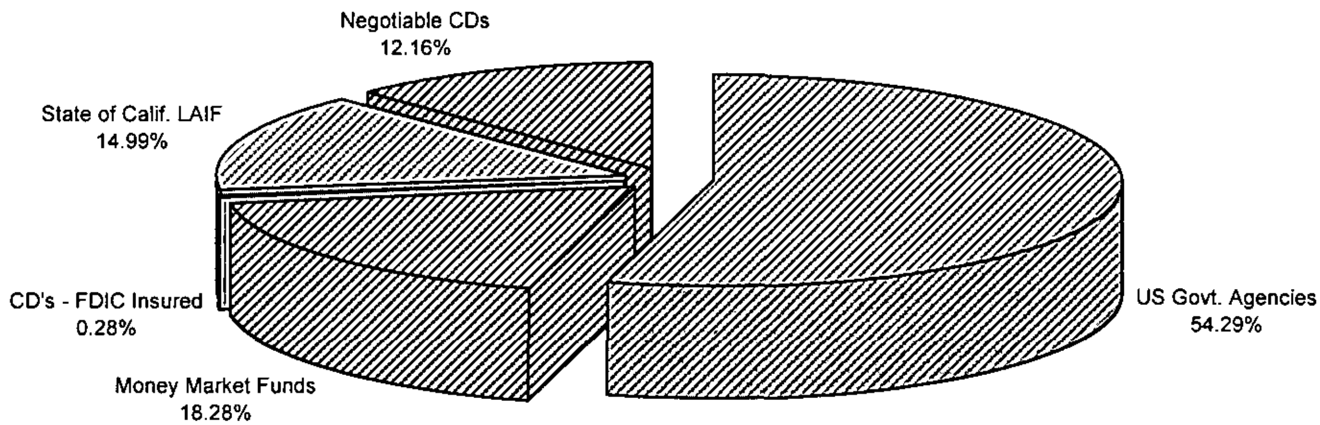
City of Oakland Operating Fund
Portfolio Maturity
(As of 012/31/08)



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

City of Oakland Operating Fund
Portfolio Diversity
(As of 12/31/08)



Derivatives. The Operating Fund Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2008, was approximately $1.6 million. The effective rate of return on total assets in the Operating Fund Portfolio for month-end December 31, 2008, was 2.62% as compared to 3.13% for September 30, 2008. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

City of Oakland Operating Fund
Comparative Annualized Yields
(As of 12/31/08)

As of Month-end	6-month Treasury	LAIF[1]	Operating Fund
October 2008	0.95%	2.71%	3.03%
November 2008	0.33%	2.57%	3.31%
December 2008	0.26%	2.35%	2.62%

[1] *Effective monthly average return.*

Benchmark Comparison.

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2008 was 2.62%. The City's Operating Fund Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 0.26% at the end of December 31, 2008. The City's Operating Fund Portfolio slightly outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 2.35%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was $248.25 million, which was above book value by $1,558,290.48. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

III. OAKLAND REDEVELOPMENT AGENCY

PORTFOLIO REVIEW

The Agency's portfolio decreased from a balance of $177.79 million at the end of September 30, 2008 to $144.01 million at the end of December 31, 2008. Contributing to the portfolio decrease was largely due to debt service payments.

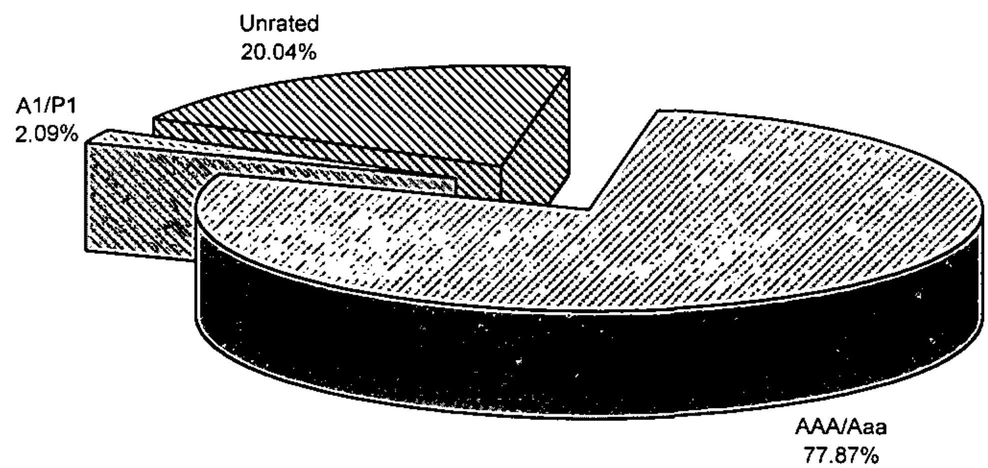
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2008-2009, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Agency investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Agency's holdings by credit rating category are depicted in the chart below. Approximately 77.87% of the Agency's Operating Fund investments are rated in the AAA category. Primary unrated holdings represent 20.04% of the Fund's investments in LAIF, and A1/P1 ratings represent 2.09% of the Agency's holdings.

Oakland Redevelopment Agency
Portfolio Credit Quality
(As of 12/31/08)



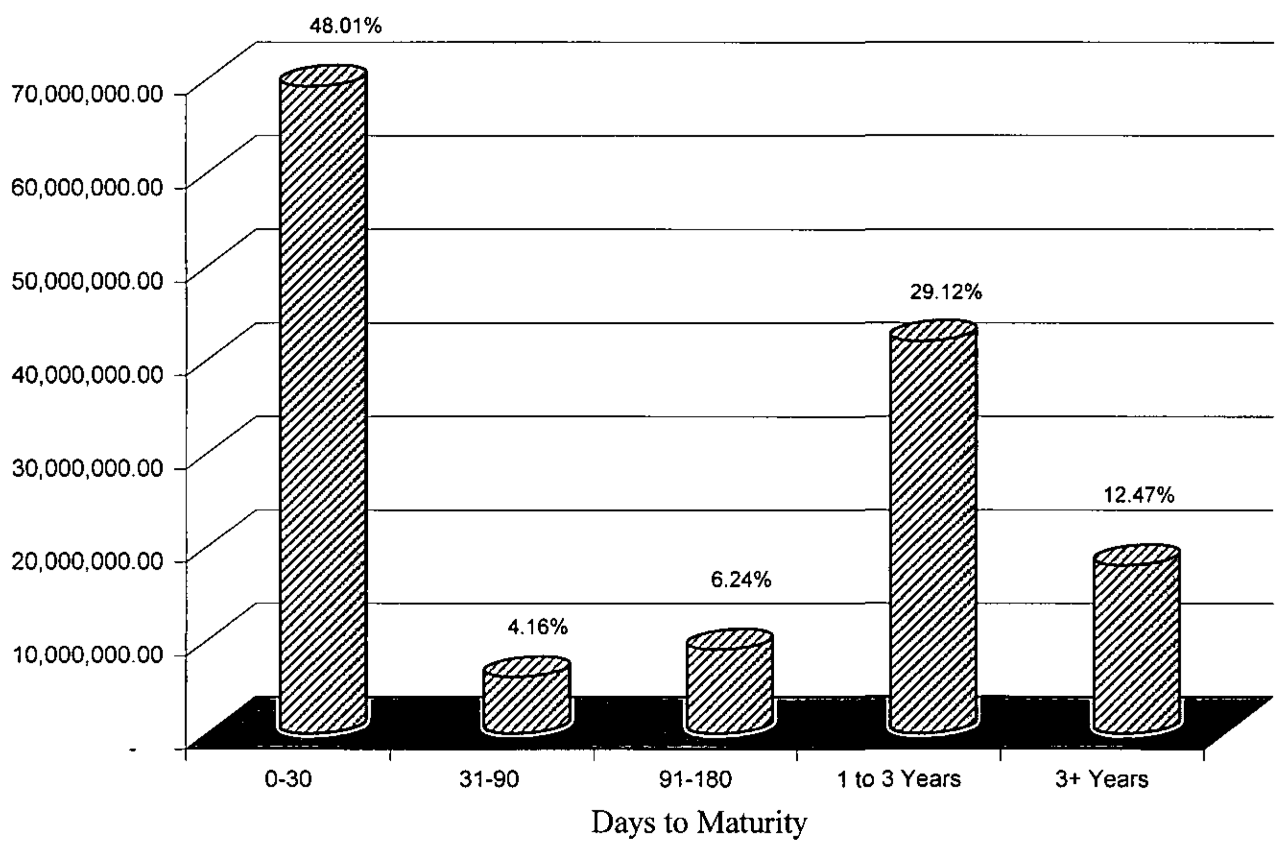
Liquidity. Liquidity within the Agency's Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately $19.40 million. The Agency also maintains a sufficient "cushion" in highly liquid instruments to meet unanticipated project expenditures.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2008	$ 144,010,000	11%
December 2007	$ 130,300,000	40%
December 2006	$ 93,200,000	5%
December 2005	$ 88,350,000	(22%)
December 2004	$ 113,085,000	-

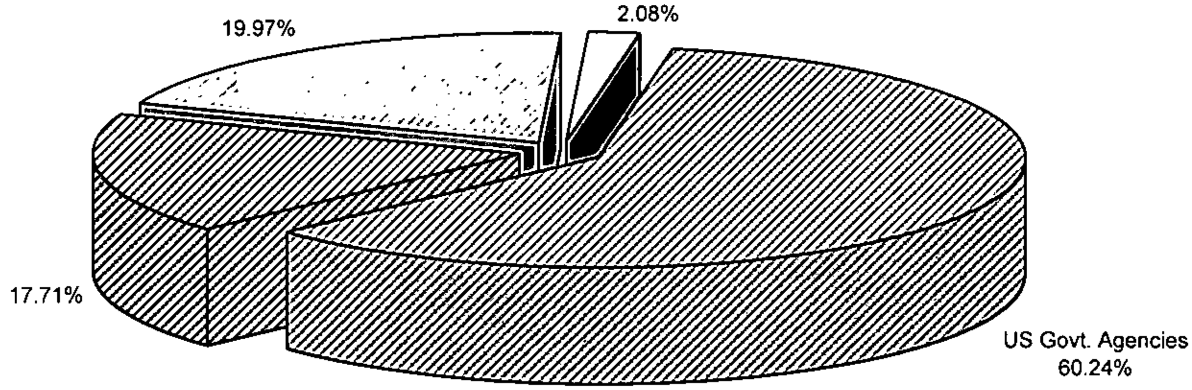
The following chart depicts the Agency's Portfolio by percentage and dollars invested in each maturity range.

Oakland Redevelopment Agency
Portfolio Maturity
(As of 12/31/08)



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

Oakland Redevelopment Agency
Portfolio Diversity
(As of 12/31/08)



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2008, was approximately $2.74 million. The effective rate of return on total assets in the Agency's Portfolio was 3.06% for month ending December 31, 2008. The Agency's Portfolio has outperformed LAIF due to the fact that the average days to maturity for LAIF is 249 days and the Agency's average days to maturity is 385 days as of December 31, 2008. The market is now seeing an upward sloping yield curve, therefore LAIF's shorter average life will continue to cause their yield to decline more rapidly as interest rates continue their decent.

Comparative yields for the quarter are shown below.

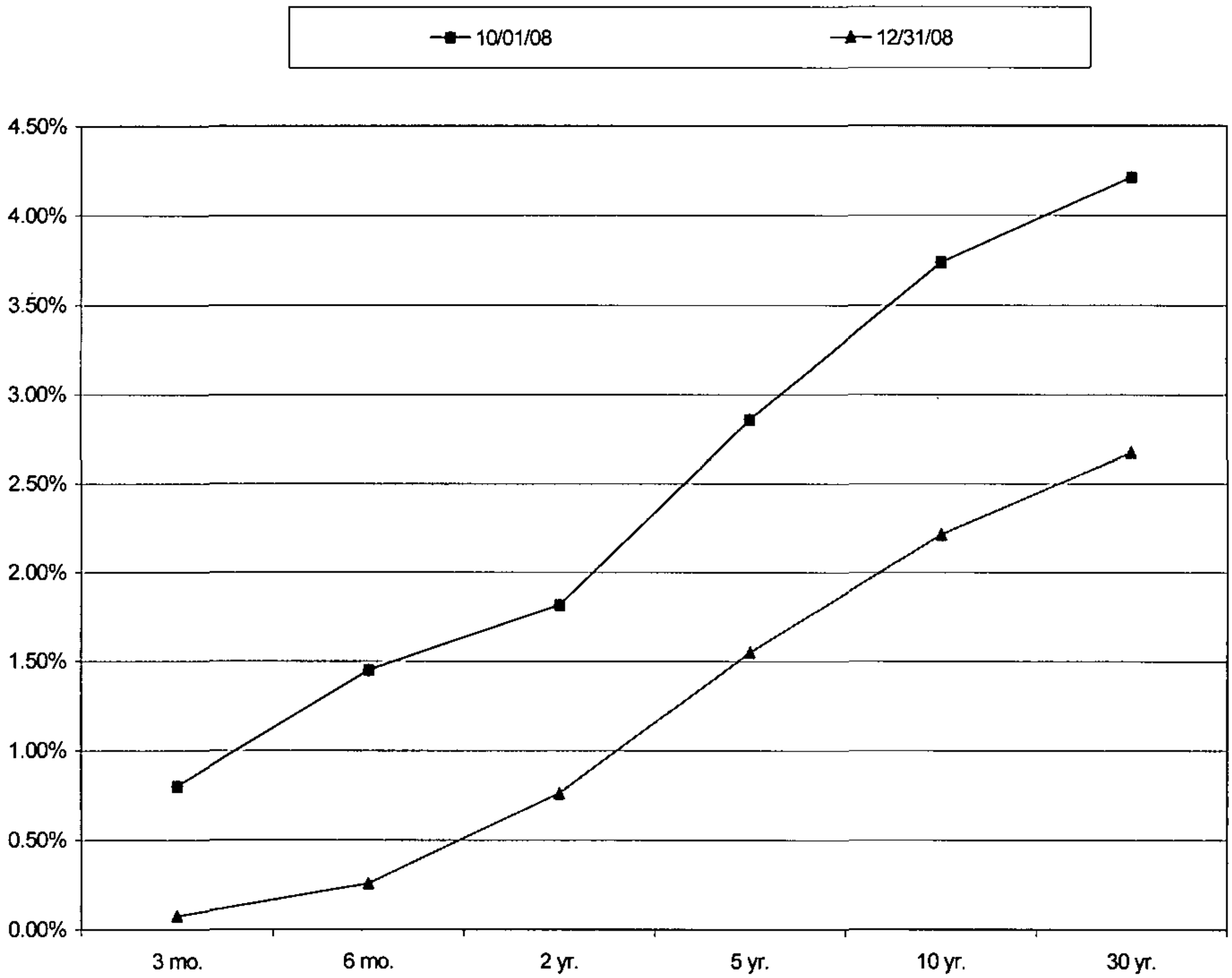
Oakland Redevelopment Agency
Comparative Annualized Yields
(As of 12/31/08)

As of Month-end	6-month Treasury	LAIF[1]	ORA
October 2008	0.95%	2.71%	3.13%
November 2008	0.33%	2.57%	3.19%
December 2008	0.26%	2.35%	3.06%

[1] *Effective monthly average return*

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Agency portfolio for the quarter ended December 31, 2008 was $145.51 million, which was above book value by $1,498,645.09. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

TREASURY YIELD CURVE



SymPro

City of Oakland

ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
December 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	75,000,000.00	76,258,386.39	74,992,405.36	52.08	1,087	732	3.488	3.536
Federal Agency Issues - Discount	12,000,000.00	12,000,000.00	11,759,742.50	8.17	315	36	2.355	2.388
Money Market	25,500,000.00	25,500,000.00	25,500,000.00	17.71	1	1	1.928	1.955
Local Agency Investment Funds	28,755,528.11	28,754,096.63	28,755,528.11	19.97	1	1	2.672	2.709
Negotiable CD's	3,000,000.00	2,993,838.04	3,000,000.00	2.08	182	172	1.120	1.136
Investments	**144,255,528.11**	**145,506,321.06**	**144,007,675.97**	**100.00%**	**596**	**388**	**2.907**	**2.947**

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	380,970.98	2,739,031.77
Average Daily Balance	**146,674,476.68**	**178,163,521.21**
Effective Rate of Return	**3.06%**	**3.05%**

Katano Kasaine, Treasury Manager

Reporting period 12/01/2008-12/31/2008
Data Updated: SET_P: 01/21/2009 10:38
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ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YZT0	50491	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	3,000,937.50	3,000,000.00	3.250	Aaa	3.250	820	04/01/2011
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,049,687.50	3,000,000.00	4.375	Aaa	4.375	903	06/23/2011
31331GHW2	50592	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,997,187.50	3,000,000.00	2.375	Aaa	2.375	1,093	12/30/2011
31331GHW2	50593	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,997,187.50	3,000,000.00	2.375	Aaa	2.375	1,093	12/30/2011
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	3,000,937.50	3,000,000.00	4.050	Aaa	4.050	20	01/21/2009
3133XLPT4	50464	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,004,687.50	3,002,892.98	5.250	Aaa	2.529	13	01/14/2009
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,031,875.00	3,000,000.00	4.050	Aaa	4.050	1,223	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,139,687.50	2,999,903.20	3.375	Aaa	3.376	904	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,092,812.50	2,986,168.85	3.000	Aaa	3.281	526	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,092,812.50	2,984,059.02	3.000	Aaa	3.324	526	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,127,500.00	2,999,422.63	3.500	Aaa	3.509	708	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,098,437.50	3,000,000.00	4.250	Aaa	4.250	1,628	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,239,062.50	3,035,378.03	4.375	Aaa	4.000	1,254	06/08/2012
3128X6Y42	50480	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	3,001,548.16	3,000,000.00	4.150	Aaa	4.150	1,512	02/21/2013
31398ANC2	50468	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,007,500.00	3,000,000.00	3.125	Aaa	3.125	771	02/11/2011
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,021,562.50	3,000,000.00	3.500	Aaa	3.500	847	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	3,087,187.50	3,000,000.00	3.250	Aaa	3.250	854	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	3,025,312.50	3,000,000.00	3.250	Aaa	3.250	505	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,021,562.50	2,988,042.86	3.500	Aaa	3.682	847	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,020,625.00	2,993,778.26	3.000	Aaa	3.162	482	04/28/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,039,375.00	2,998,326.84	3.550	Aaa	3.589	531	06/16/2010
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,037,500.00	2,999,487.22	4.200	Aaa	4.256	123	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,060,937.50	2,999,028.26	5.000	Aaa	5.064	161	06/11/2009
3128X4YU9	50463	FREDDIE MAC		01/31/2008	3,000,000.00	3,010,446.17	3,005,917.21	5.000		2.505	29	01/30/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,052,017.06	3,000,000.00	4.125		4.125	924	07/14/2011
		Subtotal and Average	**80,802,762.52**		**75,000,000.00**	**76,258,386.39**	**74,992,405.36**			**3.536**	**732**	
Federal Agency Issues - Discount												
313313AV0	50461	FEDERAL FARM CREDIT BANK		01/31/2008	3,000,000.00	3,000,000.00	2,930,479.17	2.350	Aaa	2.465	19	01/20/2009
313385BF2	50466	FEDERAL HOME LOAN BANK		02/01/2008	3,000,000.00	3,000,000.00	2,930,233.33	2.300	Aaa	2.413	29	01/30/2009
313589BR3	50512	FEDERAL NATIONAL MORTGAGE		05/23/2008	3,000,000.00	3,000,000.00	2,951,530.00	2.220	Aaa	2.321	39	02/09/2009
313589CK7	50513	Fannie Mae Discount		05/23/2008	3,000,000.00	3,000,000.00	2,947,500.00	2.250	Aaa	2.353	57	02/27/2009
		Subtotal and Average	**13,513,444.11**		**12,000,000.00**	**12,000,000.00**	**11,759,742.50**			**2.388**	**36**	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOVT CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	25,300,000.00	25,300,000.00	25,300,000.00	1.930	Aaa	1.930	1	
		Subtotal and Average	**25,693,548.39**		**25,500,000.00**	**25,500,000.00**	**25,500,000.00**			**1.955**	**1**	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			28,755,528.11	28,754,096.63	28,755,528.11	2.709	NR	2.709	1	
		Subtotal and Average	**25,368,431.34**		**28,755,528.11**	**28,754,096.63**	**28,755,528.11**			**2.709**	**1**	
Negotiable CD's												
0605C0QB1	50591	BANK OF AMERICA		12/22/2008	3,000,000.00	2,993,838.04	3,000,000.00	1.120		1.136	172	06/22/2009
		Subtotal and Average	**1,296,290.32**		**3,000,000.00**	**2,993,838.04**	**3,000,000.00**			**1.136**	**172**	
		Total and Average	**146,674,476.68**		**144,255,528.11**	**145,506,321.06**	**144,007,675.97**			**2.947**	**388**	

SymPro

City of Oakland

Aging report
Aging Report
By Maturity Date
As of January 1, 2009

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(01/01/2009 - 01/01/2009)	5 Maturities	0 Payments	54,255,528.11	37.61%	54,255,528.11	54,254,096.63
Aging Interval:	1 - 30 days	(01/02/2009 - 01/31/2009)	5 Maturities	0 Payments	15,000,000.00	10.40%	14,869,522.69	15,016,071.17
Aging Interval:	31 - 90 days	(02/01/2009 - 04/01/2009)	2 Maturities	0 Payments	6,000,000.00	4.16%	5,899,030.00	6,000,000.00
Aging Interval:	91 - 180 days	(04/02/2009 - 06/30/2009)	3 Maturities	0 Payments	9,000,000.00	6.24%	8,998,515.48	9,092,275.54
Aging Interval:	181 - 360 days	(07/01/2009 - 12/27/2009)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	361 - 1080 days	(12/28/2009 - 12/17/2011)	14 Maturities	0 Payments	42,000,000.00	29.12%	41,949,701.66	42,778,579.56
Aging Interval:	1081 days and after	(12/18/2011 -)	6 Maturities	0 Payments	18,000,000.00	12.48%	18,035,378.03	18,365,298.16
		Total for	35 Investments	0 Payments		100.00	144,007,675.97	145,506,321.06

City of Oakland

ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
November 30, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	87,000,000.00	87,805,576.63	87,002,202.16	59.36	1,017	693	3.535	3.585
Federal Agency Issues - Discount	17,000,000.00	16,990,200.35	16,701,992.50	11.39	271	50	2.413	2.446
Money Market	17,200,000.00	17,200,000.00	17,200,000.00	11.73	1	1	2.320	2.353
Local Agency Investment Funds	23,755,528.11	23,754,345.54	23,755,528.11	16.21	1	1	2.672	2.709
Negotiable CD's	1,643,000.00	1,643,223.00	1,643,000.00	1.12	90	6	2.746	2.784
Commercial Paper - Discount	274,000.00	272,780.81	272,780.81	0.19	84	0	1.915	1.942
Investments	**146,872,528.11**	**147,666,126.33**	**146,575,503.58**	**100.00%**	**636**	**417**	**3.113**	**3.156**

Cash and Accrued Interest	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Accrued Interest at Purchase		35,193.75	35,193.75					
Subtotal		35,193.75	35,193.75					
Total Cash and Investments	**146,872,528.11**	**147,701,320.08**	**146,610,697.33**		**636**	**417**	**3.113**	**3.156**

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	389,362.59	2,358,060.79
Average Daily Balance	**148,398,005.93**	**184,543,654.41**
Effective Rate of Return	**3.19%**	**3.05%**

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YZT0	50491	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	3,000,937.50	3,000,000.00	3.250	Aaa	3.250	851	04/01/2011
31331YA42	50494	FEDERAL FARM CREDIT BANK		04/07/2008	3,000,000.00	3,000,000.00	3,000,000.00	2.750	Aaa	2.750	310	10/07/2009
31331YC73	50496	FEDERAL FARM CREDIT BANK		04/16/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.000	Aaa	4.000	1,232	04/16/2012
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,041,250.00	3,000,000.00	4.375	Aaa	4.375	934	06/23/2011
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	3,000,937.50	3,000,000.00	4.050	Aaa	4.050	51	01/21/2009
3133XLPT4	50464	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,015,937.50	3,009,569.09	5.250	Aaa	2.529	44	01/14/2009
3133XLM59	50465	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,010,312.50	3,005,954.35	5.125	Aaa	2.525	28	12/29/2008
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,025,312.50	3,000,000.00	4.050	Aaa	4.050	1,254	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,047,812.50	2,999,899.95	3.375	Aaa	3.376	935	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,045,937.50	2,985,370.90	3.000	Aaa	3.281	557	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,045,937.50	2,983,139.34	3.000	Aaa	3.324	557	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,054,375.00	2,999,397.85	3.500	Aaa	3.509	739	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,075,937.50	3,000,000.00	4.250	Aaa	4.250	1,659	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,129,375.00	3,036,236.03	4.375	Aaa	4.000	1,285	06/08/2012
3128X6Y42	50480	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	3,000,359.80	3,000,000.00	4.150	Aaa	4.150	1,543	02/21/2013
31398ANC2	50468	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,008,437.50	3,000,000.00	3.125	Aaa	3.125	802	02/11/2011
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,014,062.50	3,000,000.00	3.500	Aaa	3.500	878	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	3,034,687.50	3,000,000.00	3.250	Aaa	3.250	885	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	3,020,625.00	3,000,000.00	3.250	Aaa	3.250	536	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,014,062.50	2,987,614.29	3.500	Aaa	3.682	878	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,018,750.00	2,993,386.96	3.000	Aaa	3.162	513	04/28/2010
3136F9WA7	50528	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,006,562.50	3,000,000.00	4.000	Aaa	4.000	576	06/30/2010
31398ASE3	50529	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,001,875.00	2,993,155.51	3.500	Aaa	3.654	564	06/18/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,032,812.50	2,998,231.23	3.550	Aaa	3.589	562	06/16/2010
3136F9ST1	50536	FEDERAL NATIONAL MORTGAGE		07/01/2008	3,000,000.00	3,002,812.50	3,000,000.00	3.625	Aaa	3.374	562	06/16/2010
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,039,375.00	2,999,362.15	4.200	Aaa	4.256	154	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,058,125.00	2,998,846.06	5.000	Aaa	5.064	192	06/11/2009
3128X4YU9	50463	FREDDIE MAC		01/31/2008	3,000,000.00	3,019,149.17	3,012,038.45	5.000		2.505	60	01/30/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,038,880.16	3,000,000.00	4.125		4.125	955	07/14/2011
		Subtotal and Average	**88,310,504.51**		**87,000,000.00**	**87,805,576.63**	**87,002,202.16**			**3.585**	**693**	
Federal Agency Issues - Discount												
313313AV0	50461	FEDERAL FARM CREDIT BANK		01/31/2008	3,000,000.00	2,998,499.91	2,930,479.17	2.350	Aaa	2.465	50	01/20/2009
313385BF2	50466	FEDERAL HOME LOAN BANK		02/01/2008	3,000,000.00	2,998,200.07	2,930,233.33	2.300	Aaa	2.413	60	01/30/2009
313589BR3	50512	FEDERAL NATIONAL MORTGAGE		05/23/2008	3,000,000.00	2,997,300.11	2,951,530.00	2.220	Aaa	2.321	70	02/09/2009

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313589CK7	50513	Fannie Mae Discount		05/23/2008	3,000,000.00	2,996,699.98	2,947,500.00	2.250	Aaa	2.353	88	02/27/2009
313588S97	50533	Fannie Mae Discount		06/30/2008	5,000,000.00	4,999,500.28	4,942,250.00	2.520	Aaa	2.585	11	12/12/2008
		Subtotal and Average	**16,701,992.50**		**17,000,000.00**	**16,990,200.35**	**16,701,992.50**			**2.446**	**50**	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	17,000,000.00	17,000,000.00	17,000,000.00	2.320	Aaa	2.320	1	
		Subtotal and Average	**14,866,666.67**		**17,200,000.00**	**17,200,000.00**	**17,200,000.00**			**2.353**	**1**	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			23,755,528.11	23,754,345.54	23,755,528.11	2.709	NR	2.709	1	
		Subtotal and Average	**23,755,528.11**		**23,755,528.11**	**23,754,345.54**	**23,755,528.11**			**2.709**	**1**	
Negotiable CD's												
05570BCL6	50543	BNP Paribas NY		09/04/2008	329,000.00	329,029.62	329,000.00	2.810		2.859	3	12/04/2008
05570BDT8	50544	BNP Paribas NY		09/10/2008	219,000.00	219,039.00	219,000.00	2.800		2.849	9	12/10/2008
0605C0JP8	50546	BANK OF AMERICA		09/08/2008	438,000.00	438,062.62	438,000.00	2.700		2.747	4	12/05/2008
06416MT63	50571	BANK OF NOVA SCOTIA		09/08/2008	438,000.00	438,053.87	438,000.00	2.710		2.748	7	12/08/2008
20271ECV9	50578	Commonwealth Bank NY		09/12/2008	219,000.00	219,037 89	219,000.00	2.710		2.757	11	12/12/2008
		Subtotal and Average	**4,490,533.33**		**1,643,000.00**	**1,643,223.00**	**1,643,000.00**			**2.784**	**6**	
Commercial Paper - Discount												
4497W0M13	50585	ING(US) Funding LLC		09/08/2008	274,000.00	272,780.81	272,780.81	1.907		1.942	0	12/01/2008
		Subtotal and Average	**272,780.81**		**274,000.00**	**272,780.81**	**272,780.81**			**1.942**	**0**	
		Total and Average	**148,398,005.93**		**146,872,528.11**	**147,666,126.33**	**146,575,503.58**			**3.156**	**417**	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		35,193.75	35,193.75				0
				Subtotal		35,193.75	35,193.75				
	Total Cash and Investmentss		148,398,005.93		146,872,528.11	147,701,320.08	146,610,697.33			3.156	417

SymPro

City of Oakland

Aging report
Aging Report
By Maturity Date
As of December 1, 2008

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(12/01/2008 - 12/01/2008)	6 Maturities	0 Payments	41,229,528.11	28.07%	41,228,308.92	41,227,126.35
Aging Interval:	1 - 30 days	(12/02/2008 - 12/31/2008)	7 Maturities	0 Payments	9,643,000.00	6.57%	9,591,204.35	9,653,035.78
Aging Interval:	31 - 90 days	(01/01/2009 - 03/01/2009)	7 Maturities	0 Payments	21,000,000.00	14.30%	20,781,350.04	21,026,724.24
Aging Interval:	91 - 180 days	(03/02/2009 - 05/30/2009)	1 Maturities	0 Payments	3,000,000.00	2.04%	2,999,362.15	3,039,375.00
Aging Interval:	181 - 360 days	(05/31/2009 - 11/26/2009)	2 Maturities	0 Payments	6,000,000.00	4.09%	5,998,846.06	6,058,125.00
Aging Interval:	361 - 1080 days	(11/27/2009 - 11/16/2011)	17 Maturities	0 Payments	51,000,000.00	34.72%	50,940,196.03	51,429,817.66
Aging Interval:	1081 days and after	(11/17/2011 -)	5 Maturities	0 Payments	15,000,000.00	10.21%	15,036,236.03	15,231,922.30
		Total for	45 Investments	0 Payments		100.00	146,575,503.58	147,666,126.33

City of Oakland

ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
October 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	90,000,000.00	90,084,282.07	90,020,058.44	59.57	987	699	3.497	3.546
Federal Agency Issues - Discount	17,000,000.00	16,952,100.83	16,701,992.50	11.05	271	80	2.413	2.446
Money Market	11,700,000.00	11,700,000.00	11,700,000.00	7.74	1	1	2.733	2.771
Local Agency Investment Funds	23,755,528.11	23,754,345.54	23,755,528.11	15.72	1	1	2.672	2.709
Negotiable CD's	8,656,000.00	8,654,590.89	8,656,000.00	5.73	99	17	2.743	2.781
Commercial Paper - Discount	274,000.00	272,780.81	272,780.81	0.18	84	30	1.915	1.942
Investments	**151,385,528.11**	**151,418,100.14**	**151,106,359.86**	**100.00%**	**624**	**427**	**3.142**	**3.186**
Cash and Accrued Interest								
Accrued Interest at Purchase		49,089.58	49,089.58					
Subtotal		49,089.58	49,089.58					
Total Cash and Investments	**151,385,528.11**	**151,467,189.72**	**151,155,449.44**		**624**	**427**	**3.142**	**3.186**

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	415,841.69	1,968,698.20
Average Daily Balance	**156,553,766.46**	**193,359,666.24**
Effective Rate of Return	**3.13%**	**3.02%**

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YZT0	50491	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	2,976,562.50	3,000,000.00	3.250	Aaa	3.250	881	04/01/2011
31331YA42	50494	FEDERAL FARM CREDIT BANK		04/07/2008	3,000,000.00	2,981,250.00	3,000,000.00	2.750	Aaa	2.750	340	10/07/2009
31331YC73	50496	FEDERAL FARM CREDIT BANK		04/16/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.000	Aaa	4.000	1,262	04/16/2012
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,018,750.00	3,000,000.00	4.375	Aaa	4.375	964	06/23/2011
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	3,000,000.00	3,000,000.00	4.050	Aaa	4.050	81	01/21/2009
3133XLPT4	50464	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,015,937.50	3,016,245.20	5.250	Aaa	2.529	74	01/14/2009
3133XLM59	50465	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,012,187.50	3,012,334.01	5.125	Aaa	2.525	58	12/29/2008
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,012,187.50	3,000,000.00	4.050	Aaa	4.050	1,284	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	2,985,000.00	2,999,896.69	3.375	Aaa	3.376	965	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	2,989,687.50	2,984,572.95	3.000	Aaa	3.281	587	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	2,989,687.50	2,982,219.67	3.000	Aaa	3.324	587	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,010,312.50	2,999,373.07	3.500	Aaa	3.509	769	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	2,983,125.00	3,000,000.00	4.250	Aaa	4.250	1,689	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,056,250.00	3,037,094.03	4.375	Aaa	4.000	1,315	06/08/2012
3133X1XC6	50534	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,000,937.50	3,001,158.34	3.625	Aaa	2.420	13	11/14/2008
3128X6Y42	50480	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	2,972,015.99	3,000,000.00	4.150	Aaa	4.150	1,573	02/21/2013
31398ANC2	50468	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	2,992,500.00	3,000,000.00	3.125	Aaa	3.125	832	02/11/2011
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,007,500.00	3,000,000.00	3.500	Aaa	3.500	908	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	2,987,812.50	3,000,000.00	3.250	Aaa	3.250	915	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	2,987,812.50	3,000,000.00	3.250	Aaa	3.250	566	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,007,500.00	2,987,185.71	3.500	Aaa	3.682	908	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	2,984,062.50	2,992,995.65	3.000	Aaa	3.162	543	04/28/2010
3136F9WA7	50528	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,007,500.00	3,000,000.00	4.000	Aaa	4.000	606	06/30/2010
31398ASE3	50529	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	2,985,000.00	2,992,786.86	3.500	Aaa	3.654	594	06/18/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,014,062.50	2,998,135.62	3.550	Aaa	3.589	592	06/16/2010
3136F9ST1	50536	FEDERAL NATIONAL MORTGAGE		07/01/2008	3,000,000.00	3,004,687.50	3,000,000.00	3.625	Aaa	3.374	592	06/16/2010
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,022,500.00	2,999,237.08	4.200	Aaa	4.256	184	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,041,250.00	2,998,663.86	5.000	Aaa	5.064	222	06/11/2009
3128X4YU9	50463	FREDDIE MAC		01/31/2008	3,000,000.00	3,016,830.14	3,018,159.70	5.000		2.505	90	01/30/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,020,435.94	3,000,000.00	4.125		4.125	985	07/14/2011
		Subtotal and Average	**90,029,125.69**		**90,000,000.00**	**90,084,282.07**	**90,020,058.44**			**3.546**	**699**	
Federal Agency Issues - Discount												
313313AV0	50461	FEDERAL FARM CREDIT BANK		01/31/2008	3,000,000.00	2,993,100.13	2,930,479.17	2.350	Aaa	2.465	80	01/20/2009
313385BF2	50466	FEDERAL HOME LOAN BANK		02/01/2008	3,000,000.00	2,992,200.17	2,930,233.33	2.300	Aaa	2.413	90	01/30/2009

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313589BR3	50512	FEDERAL NATIONAL MORTGAGE		05/23/2008	3,000,000.00	2,985,600.13	2,951,530.00	2.220	Aaa	2.321	100	02/09/2009
313589CK7	50513	Fannie Mae Discount		05/23/2008	3,000,000.00	2,983,200.07	2,947,500.00	2.250	Aaa	2.353	118	02/27/2009
313588S97	50533	Fannie Mae Discount		06/30/2008	5,000,000.00	4,998,000.33	4,942,250.00	2.520	Aaa	2.585	41	12/12/2008
		Subtotal and Average	**20,442,524.44**		**17,000,000.00**	**16,952,100.83**	**16,701,992.50**			**2.446**	**80**	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	11,500,000.00	11,500,000.00	11,500,000.00	2.730	Aaa	2.730	1	
		Subtotal and Average	**5,556,019.25**		**11,700,000.00**	**11,700,000.00**	**11,700,000.00**			**2.771**	**1**	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			23,755,528.11	23,754,345.54	23,755,528.11	2.709	NR	2.709	1	
		Subtotal and Average	**28,301,418.64**		**23,755,528.11**	**23,754,345.54**	**23,755,528.11**			**2.709**	**1**	
Negotiable CD's												
06738UCK3	50572	BARCLAYS BANK		08/13/2008	329,000.00	328,989.46	329,000.00	2.800		2.839	16	11/17/2008
0556M36F2	50542	BNP Paribas NY		08/07/2008	329,000.00	328,994.43	329,000.00	2.770		2.818	5	11/06/2008
05570BCL6	50543	BNP Paribas NY		09/04/2008	329,000.00	328,796.99	329,000.00	2.810		2.859	33	12/04/2008
05570BDT8	50544	BNP Paribas NY		09/10/2008	219,000.00	218,839.03	219,000.00	2.800		2.849	39	12/10/2008
0605C0JP8	50546	BANK OF AMERICA		09/08/2008	438,000.00	437,803.31	438,000.00	2.700		2.747	34	12/05/2008
06416MQ66	50570	BANK OF NOVA SCOTIA		08/19/2008	274,000.00	273,976.71	274,000.00	2.720		2.767	20	11/21/2008
06416MT63	50571	BANK OF NOVA SCOTIA		09/08/2008	438,000.00	437,652.67	438,000.00	2.710		2.748	37	12/08/2008
20271ECV9	50578	Commonwealth Bank NY		09/12/2008	219,000.00	218,808.39	219,000.00	2.710		2.757	41	12/12/2008
20271ECQ0	50575	Commonwealth Bank of Australia		08/19/2008	219,000.00	218,981.82	219,000.00	2.700		2.747	17	11/18/2008
20271ECR8	50576	Commonwealth Bank of Australia		08/18/2008	219,000.00	218,982.92	219,000.00	2.710		2.748	17	11/18/2008
25600TBH9	50581	DNB NOR BK ASA NY		08/08/2008	438,000.00	437,978.08	438,000.00	2.720		2.758	11	11/12/2008
25600TBJ5	50582	DNB NOR BK ASA NY		08/13/2008	438,000.00	437,973.27	438,000.00	2.710		2.748	13	11/14/2008
40428AXD4	50583	HSBC Bank USA		08/13/2008	438,000.00	438,024.06	438,000.00	2.720		2.758	12	11/13/2008
53943YKV5	50588	LLoyds TSB Bank PLC NY		08/21/2008	438,000.00	437,962.77	438,000.00	2.720		2.758	20	11/21/2008
63252XCE8	50550	National Australia Yankee CD		07/17/2008	438,000.00	437,997.79	438,000.00	2.820		2.867	2	11/03/2008
63252XCH1	50551	National Australia Yankee CD		07/24/2008	438,000.00	437,998.66	438,000.00	2.840		2.888	2	11/03/2008
65556E6R6	50552	Nordea Bank Finland Yankee CD		08/05/2008	438,000.00	437,990.78	438,000.00	2.720		2.767	4	11/05/2008
65556E6T2	50553	Nordea Bank Finland Yankee CD		08/07/2008	329,000.00	328,989.16	329,000.00	2.700		2.746	9	11/10/2008

ORA POOL V. 6.41
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Negotiable CD's												
65556E6U9	50554	Nordea Bank Finland Yankee CD		08/12/2008	219,000.00	218,987.50	219,000.00	2.710		2.757	12	11/13/2008
74977FJ92	50557	Rabobank Nederland NY		08/20/2008	329,000.00	328,963.50	329,000.00	2.700		2.746	23	11/24/2008
78009JKF1	50558	Royal Bank of Canada Yankee CD		08/18/2008	329,000.00	328,969.73	329,000.00	2.700		2.746	19	11/20/2008
78009JKG9	50559	Royal Bank of Canada Yankee CD		08/19/2008	110,000.00	109,989.88	110,000.00	2.700		2.746	19	11/20/2008
86959FRN9	50562	Svenska Handelbanken Yankee CD		08/19/2008	329,000.00	328,971.39	329,000.00	2.720		2.767	18	11/19/2008
8911A3PV8	50564	Toronto Dominion Yankee CD		07/18/2008	110,000.00	109,998.89	110,000.00	2.850		2.897	13	11/14/2008
8911A3PX4	50565	Toronto Dominion Yankee CD		07/21/2008	55,000.00	54,999.50	55,000.00	2.850		2.897	13	11/14/2008
90331JHT9	50567	US Bank BKNT		05/16/2008	438,000.00	437,975.47	438,000.00	2.700		2.738	16	11/17/2008
96121HYR9	50569	Westpac Banking Yankee CD		08/04/2008	329,000.00	328,994.73	329,000.00	2.730		2.768	3	11/04/2008
		Subtotal and Average	**11,571,129.03**		**8,656,000.00**	**8,654,590.89**	**8,656,000.00**			**2.781**	**17**	
Commercial Paper - Discount												
4497W0M13	50585	ING(US) Funding LLC		09/08/2008	274,000.00	272,780.81	272,780.81	1.907		1.942	30	12/01/2008
		Subtotal and Average	**653,549.40**		**274,000.00**	**272,780.81**	**272,780.81**			**1.942**	**30**	
		Total and Average	**156,553,766.46**		**151,385,528.11**	**151,418,100.14**	**151,106,359.86**			**3.186**	**427**	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		49,089.58	49,089.58				0
				Subtotal		49,089.58	49,089.58				
		Total Cash and Investmentss	156,553,766.46		151,385,528.11	151,467,189.72	151,155,449.44			3.186	427

SymPro

City of Oakland

Aging report
Aging Report
By Maturity Date
As of November 1, 2008

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(11/01/2008 - 11/01/2008)	5 Maturities	0 Payments	35,455,528.11	23.42%	35,455,528.11	35,454,345.54
Aging Interval:	1 - 30 days	(11/02/2008 - 12/01/2008)	24 Maturities	0 Payments	10,287,000.00	6.80%	10,286,939.15	10,286,408.81
Aging Interval:	31 - 90 days	(12/02/2008 - 01/30/2009)	12 Maturities	0 Payments	24,643,000.00	16.28%	24,492,701.41	24,670,156.16
Aging Interval:	91 - 180 days	(01/31/2009 - 04/30/2009)	2 Maturities	0 Payments	6,000,000.00	3.96%	5,899,030.00	5,968,800.20
Aging Interval:	181 - 360 days	(05/01/2009 - 10/27/2009)	3 Maturities	0 Payments	9,000,000.00	5.95%	8,997,900.94	9,045,000.00
Aging Interval:	361 - 1080 days	(10/28/2009 - 10/17/2011)	17 Maturities	0 Payments	51,000,000.00	33.69%	50,937,166.22	50,968,873.44
Aging Interval:	1081 days and after	(10/18/2011 -)	5 Maturities	0 Payments	15,000,000.00	9.91%	15,037,094.03	15,024,515.99
		Total for	68 Investments	0 Payments		100.00	151,106,359.86	151,418,100.14

SymPro

City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
December 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Discount	6,000,000.00	5,999,062.50	5,993,945.00	2.43	135	98	0.210	0.213
Federal Agency Issues - Coupon	86,000,000.00	87,527,278.75	86,032,346.97	34.87	1,244	830	3.809	3.862
Federal Agency Issues - Discount	42,000,000.00	41,958,300.93	41,858,187.92	16.97	176	139	0.531	0.538
Money Market	45,110,000.00	45,110,000.00	45,110,000.00	18.29	1	1	1.696	1.720
Local Agency Investment Funds	37,000,000.00	36,998,158.10	37,000,000.00	15.00	1	1	2.672	2.709
Certificates of Deposit	699,000.00	699,000.00	699,000.00	0.28	176	98	3.294	3.340
Negotiable CD's	30,000,000.00	29,959,970.09	30,000,000.00	12.16	170	154	1.147	1.163
Investments	**246,809,000.00**	**248,251,770.37**	**246,693,479.89**	**100.00%**	**488**	**335**	**2.283**	**2.315**

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	499,428.51	3,478,926.91
Average Daily Balance	**224,218,601.08**	**229,377,123.19**
Effective Rate of Return	**2.62%**	**3.01%**

Katano Kasaine, Treasury Manager

SymPro

Aging report Operating Fund
Aging Report
By Maturity Date
As of January 1, 2009

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(01/01/2009 - 01/01/2009)	7 Maturities	0 Payments	82,110,000.00	33.27%	82,110,000.00	82,108,158.10
Aging Interval: 1 - 30 days	(01/02/2009 - 01/31/2009)	3 Maturities	0 Payments	9,000,000.00	3.65%	8,937,526.86	9,015,133.67
Aging Interval: 31 - 90 days	(02/01/2009 - 04/01/2009)	5 Maturities	0 Payments	9,600,000.00	3.89%	9,597,289.38	9,619,425.20
Aging Interval: 91 - 180 days	(04/02/2009 - 06/30/2009)	20 Maturities	0 Payments	78,099,000.00	31.64%	78,023,533.46	78,145,033.32
Aging Interval: 181 - 360 days	(07/01/2009 - 12/27/2009)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval: 361 - 1080 days	(12/28/2009 - 12/17/2011)	14 Maturities	0 Payments	42,000,000.00	17.02%	42,023,428.38	42,775,312.50
Aging Interval: 1081 days and after	(12/18/2011 -)	8 Maturities	0 Payments	26,000,000.00	10.53%	26,001,701.81	26,588,707.58
	Total for	57 Investments	0 Payments		100.00	246,693,479.89	248,251,770.37

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912795K59	51350	U.S TREASURY BILLS		11/25/2008	3,000,000.00	3,000,000.00	2,999,845.00			0.020	56	02/26/2009
912795L90	51351	U.S TREASURY BILLS		11/25/2008	3,000,000.00	2,999,062.50	2,994,100.00	0.400		0.401	140	05/21/2009
		Subtotal and Average	**5,993,945.00**		**6,000,000.00**	**5,999,062.50**	**5,993,945.00**			**0.210**	**98**	
Federal Agency Issues - Coupon												
31331YZT0	51253	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	3,000,937.50	3,000,000.00	3.250	Aaa	3.205	820	04/01/2011
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,049,687.50	3,000,000.00	4.375	Aaa	4.315	903	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,049,687.50	3,000,000.00	4.100	Aaa	4.044	917	07/07/2011
31331GHN2	51367	FEDERAL FARM CREDIT BANK		12/23/2008	3,000,000.00	3,005,625.00	3,000,000.00	2.370	Aaa	2.338	721	12/23/2010
31331YUK4	51225	FEDERAL FARM CREDIT BANK		02/13/2008	5,000,000.00	5,001,562.50	5,000,000.00	3.740	Aaa	3.689	1,138	02/13/2012
31331YUM0	51226	FEDERAL FARM CREDIT BANK		02/13/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.040	Aaa	3.985	1,504	02/13/2013
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,134,062.50	3,000,000.00	5.230	Aaa	5.158	362	12/29/2009
3133XLPT4	51217	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,004,687.50	3,002,892.98	5.250	Aaa	2.494	13	01/14/2009
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,139,687.50	2,999,903.20	3.375	Aaa	3.330	904	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,098,437.50	3,000,000.00	4.250	Aaa	4.192	1,628	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,170,625.00	3,033,664.51	4.000	Aaa	3.959	775	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,239,062.50	3,035,378.03	4.375	Aaa	4.017	1,254	06/08/2012
3128X6Y42	51234	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	3,001,548.16	3,000,000.00	4.150	Aaa	4.093	1,512	02/21/2013
31398ANC2	51224	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,007,500.00	3,000,000.00	3.125	Aaa	3.082	771	02/11/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,158,437.50	3,000,000.00	4.000	Aaa	3.945	1,530	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,045,937.50	3,000,000.00	4.000	Aaa	3.945	904	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,034,687.50	2,995,538.24	3.350	Aaa	3.408	531	06/16/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,045,937.50	2,997,505.59	4.000	Aaa	3.980	904	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,039,375.00	2,998,326.84	3.550	Aaa	3.540	531	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,047,812.50	2,998,490.00	4.000	Aaa	3.966	917	07/07/2011
3136F9XY4	51346	FEDERAL NATIONAL MORTGAGE		07/14/2008	3,000,000.00	3,003,750.00	3,000,000.00	4.050	Aaa	3.995	743	01/14/2011
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	3,020,625.00	2,999,628.96	3.310	Aaa	3.319	88	03/30/2009
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,029,062.50	2,999,749.37	3.850	Aaa	3.829	103	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,037,500.00	3,000,000.00	4.200	Aaa	4.141	123	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,060,937.50	2,999,028.26	5.000	Aaa	4.995	161	06/11/2009
3128X4YU9	51216	FREDDIE MAC		01/31/2008	3,000,000.00	3,010,446.17	3,005,917.21	5.000		2.471	29	01/30/2009
3128X7VS0	51327	FREDDIE MAC		06/27/2008	3,000,000.00	3,033,375.09	2,957,548.78	4.150		4.449	1,609	05/29/2013
3128X7J70	51342	FREDDIE MAC		07/01/2008	3,000,000.00	3,055,346.83	3,008,775.00	5.000		4.858	1,642	07/01/2013
		Subtotal and Average	**95,041,246.87**		**86,000,000.00**	**87,527,278.75**	**86,032,346.97**			**3.809**	**830**	

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385BE5	51215	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,000,000.00	2,928,716.67	2.350	Aaa	2.433	28	01/29/2009
313385GY6	51353	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,995,800.02	2,993,290.00	0.440	Aaa	0.446	166	06/16/2009
313385GZ3	51356	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,995,800.02	2,993,253.33	0.440	Aaa	0.446	167	06/17/2009
313385HB5	51358	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,995,800.02	2,993,180.00	0.440	Aaa	0.446	169	06/19/2009
313385GX8	51360	Federal Home Loan Discount		12/16/2008	3,000,000.00	2,995,800.02	2,993,212.50	0.450	Aaa	0.451	165	06/15/2009
313385HM1	51364	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,995,500.18	2,992,440.00	0.480	Aaa	0.487	179	06/29/2009
313385HM1	51365	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,995,500.18	2,992,440.00	0.480	Aaa	0.487	179	06/29/2009
313385EQ5	51368	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,998,499.91	2,997,322.50	0.270	Aaa	0.270	110	04/21/2009
313385HH2	51369	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,995,500.18	2,992,640.00	0.480	Aaa	0.487	175	06/25/2009
313385HJ8	51370	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,995,500.18	2,992,600.00	0.480	Aaa	0.487	176	06/26/2009
313589DU4	51354	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,800.20	2,997,815.42	0.245	Aaa	0.245	90	04/01/2009
313589EZ2	51355	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,499.91	2,996,940.00	0.270	Aaa	0.270	119	04/30/2009
313589EY5	51357	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,499.91	2,996,962.50	0.270	Aaa	0.270	118	04/29/2009
313589EP4	51359	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,800.20	2,997,375.00	0.250	Aaa	0.250	109	04/20/2009
		Subtotal and Average	**21,180,860.82**		**42,000,000.00**	**41,958,300.93**	**41,858,187.92**			**0.531**	**139**	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2008	0.00	0.00	0.00	2.930	NR	2.890	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Money Market												
SYS50863	50863	AIM Investments			45,110,000.00	45,110,000.00	45,110,000.00	1.720	Aaa	1.696	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
		Subtotal and Average	**51,980,967.74**		**45,110,000.00**	**45,110,000.00**	**45,110,000.00**			**1.696**	**1**	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,998,158.10	37,000,000.00	2.709	NR	2.672	1	
		Subtotal and Average	**33,838,709.68**		**37,000,000.00**	**36,998,158.10**	**37,000,000.00**			**2.672**	**1**	
Certificates of Deposit												
SYS51349	51349	Alta Alliance Bank		10/07/2008	500,000.00	500,000.00	500,000.00	3.470	NR	3.470	88	03/30/2009
SYS51348	51348	Far East National Bank		09/19/2008	100,000.00	100,000.00	100,000.00	3.470	NR	3.470	76	03/18/2009

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Certificates of Deposit												
SYS51373	51373	METROPOLITAN BANK		12/20/2008	99,000.00	99,000.00	99,000.00	2.230	NR	2.230	170	06/20/2009
		Subtotal and Average	**699,000.00**		**699,000.00**	**699,000.00**	**699,000.00**			**3.294**	**98**	
Negotiable CD's												
0605C0PX4	51362	BANK OF AMERICA		12/16/2008	10,000,000.00	9,995,979.31	10,000,000.00	1.470	P1	1.470	179	06/29/2009
0605C0PY2	51363	BANK OF AMERICA		12/16/2008	10,000,000.00	9,989,210.51	10,000,000.00	0.970	P1	0.970	117	04/28/2009
90531CG97	51361	UNION BANK OF CALIF		12/16/2008	10,000,000.00	9,974,780.27	10,000,000.00	1.000	P-1	1.000	165	06/15/2009
		Subtotal and Average	**15,483,870.97**		**30,000,000.00**	**29,959,970.09**	**30,000,000.00**			**1.147**	**154**	
		Total and Average	**224,218,601.08**		**246,809,000.00**	**248,251,770.37**	**246,693,479.89**			**2.283**	**335**	

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City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
November 30, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Discount	6,000,000.00	5,995,312.50	5,993,945.00	3.60	135	129	0.210	0.213
Federal Agency Issues - Coupon	98,000,000.00	99,090,832.22	98,051,771.22	58.81	1,219	846	3.796	3.848
Federal Agency Issues - Discount	9,000,000.00	8,998,200.07	8,862,721.67	5.32	227	22	2.490	2.524
Money Market	23,110,000.00	23,110,000.00	23,110,000.00	13.86	1	1	2.150	2.180
Local Agency Investment Funds	30,000,000.00	29,998,506.57	30,000,000.00	17.99	1	1	2.672	2.709
Certificates of Deposit	699,000.00	699,000.00	699,000.00	0.42	176	103	3.425	3.472
Investments	**166,809,000.00**	**167,891,851.36**	**166,717,437.89**	**100.00%**	**735**	**504**	**3.165**	**3.209**
Cash and Accrued Interest								
Accrued Interest at Purchase		19,070.83	19,070.83					
Subtotal		19,070.83	19,070.83					
Total Cash and Investments	**166,809,000.00**	**167,910,922.19**	**166,736,508.72**		**735**	**504**	**3.165**	**3.209**

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	462,340.03	2,979,498.40
Average Daily Balance	**169,792,241.11**	**230,422,313.95**
Effective Rate of Return	**3.31%**	**3.08%**

Katano Kasaine, Treasury Manager

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912795K59	51350	U.S TREASURY BILLS		11/25/2008	3,000,000.00	3,000,000.00	2,999,845.00			0.020	87	02/26/2009
912795L90	51351	U.S TREASURY BILLS		11/25/2008	3,000,000.00	2,995,312.50	2,994,100.00	0.400		0.401	171	05/21/2009
		Subtotal and Average	**1,198,789.00**		**6,000,000.00**	**5,995,312.50**	**5,993,945.00**			**0.210**	**129**	
Federal Agency Issues - Coupon												
31331YZT0	51253	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	3,000,937.50	3,000,000.00	3.250	Aaa	3.205	851	04/01/2011
31331YA42	51258	FEDERAL FARM CREDIT BANK		04/07/2008	3,000,000.00	3,000,000.00	3,000,000.00	2.750	Aaa	2.712	310	10/07/2009
31331YC73	51270	FEDERAL FARM CREDIT BANK		04/16/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.000	Aaa	3.945	1,232	04/16/2012
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,041,250.00	3,000,000.00	4.375	Aaa	4.315	934	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,038,437.50	3,000,000.00	4.100	Aaa	4.044	948	07/07/2011
31331YUK4	51225	FEDERAL FARM CREDIT BANK		02/13/2008	5,000,000.00	5,001,562.50	5,000,000.00	3.740	Aaa	3.689	1,169	02/13/2012
31331YUM0	51226	FEDERAL FARM CREDIT BANK		02/13/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.040	Aaa	3.985	1,535	02/13/2013
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,102,187.50	3,000,000.00	5.230	Aaa	5.158	393	12/29/2009
3133XLPT4	51217	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,015,937.50	3,009,569.09	5.250	Aaa	2.494	44	01/14/2009
3133XLM59	51218	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,010,312.50	3,005,954.35	5.125	Aaa	2.490	28	12/29/2008
3133XQ5Z1	51237	FEDERAL HOME LOAN BANK		03/12/2008	3,000,000.00	3,000,000.00	3,000,000.00	4.100	Aaa	4.044	1,562	03/12/2013
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,047,812.50	2,999,899.95	3.375	Aaa	3.330	935	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,075,937.50	3,000,000.00	4.250	Aaa	4.192	1,659	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,094,687.50	3,034,986.41	4.000	Aaa	3.959	806	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,129,375.00	3,036,236.03	4.375	Aaa	4.017	1,285	06/08/2012
3128X6Y42	51234	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	3,000,359.80	3,000,000.00	4.150	Aaa	4.093	1,543	02/21/2013
31398ANC2	51224	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,008,437.50	3,000,000.00	3.125	Aaa	3.082	802	02/11/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,089,062.50	3,000,000.00	4.000	Aaa	3.945	1,561	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,035,625.00	3,000,000.00	4.000	Aaa	3.945	935	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,027,187.50	2,995,283.29	3.350	Aaa	3.408	562	06/16/2010
3136F9WA7	51332	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,006,562.50	3,000,000.00	4.000	Aaa	3.945	576	06/30/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,035,625.00	2,997,421.79	4.000	Aaa	3.980	935	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,032,812.50	2,998,231.23	3.550	Aaa	3.540	562	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,034,687.50	2,998,440.00	4.000	Aaa	3.966	948	07/07/2011
3136F9XY4	51346	FEDERAL NATIONAL MORTGAGE		07/14/2008	3,000,000.00	3,008,437.50	3,000,000.00	4.050	Aaa	3.995	774	01/14/2011
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	3,022,500.00	2,999,503.89	3.310	Aaa	3.319	119	03/30/2009
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,030,937.50	2,999,676.37	3.850	Aaa	3.829	134	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,039,375.00	3,000,000.00	4.200	Aaa	4.141	154	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,058,125.00	2,998,846.06	5.000	Aaa	4.995	192	06/11/2009
3128X4YU9	51216	FREDDIE MAC		01/31/2008	3,000,000.00	3,019,149.17	3,012,038.45	5.000		2.471	60	01/30/2009

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Total and Average	169,792,241.11		166,809,000.00	167,891,851.36	166,717,437.89			3.165	504

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		19,070.83	19,070.83				0
				Subtotal		19,070.83	19,070.83				
	Total Cash and Investmentss		169,792,241.11		166,809,000.00	167,910,922.19	166,736,508.72			3.165	504

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City of Oakland

Aging report Operating Fund
Aging Report
By Maturity Date
As of December 1, 2008

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(12/01/2008 - 12/01/2008)		8 Maturities	0 Payments	56,110,000.00	33.64%	56,077,815.00	56,108,506.57
Aging Interval: 1 - 30 days	(12/02/2008 - 12/31/2008)		3 Maturities	0 Payments	6,099,000.00	3.66%	6,071,144.35	6,109,312.50
Aging Interval: 31 - 90 days	(01/01/2009 - 03/01/2009)		4 Maturities	0 Payments	12,000,000.00	7.19%	11,950,169.21	12,033,286.74
Aging Interval: 91 - 180 days	(03/02/2009 - 05/30/2009)		6 Maturities	0 Payments	12,600,000.00	7.55%	12,593,280.26	12,688,125.00
Aging Interval: 181 - 360 days	(05/31/2009 - 11/26/2009)		2 Maturities	0 Payments	6,000,000.00	3.60%	5,998,846.06	6,058,125.00
Aging Interval: 361 - 1080 days	(11/27/2009 - 11/16/2011)		14 Maturities	0 Payments	42,000,000.00	25.18%	42,024,262.67	42,514,687.50
Aging Interval: 1081 days and after	(11/17/2011 -)		10 Maturities	0 Payments	32,000,000.00	19.18%	32,001,920.34	32,379,808.05
		Total for	47 Investments	0 Payments		100.00	166,717,437.89	167,891,851.36

City of Oakland

City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
October 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	101,000,000.00	101,223,096.61	101,072,779.11	55.95	1,187	850	3.790	3.843
Federal Agency Issues - Discount	18,000,000.00	17,989,200.92	17,759,175.00	9.83	208	36	2.373	2.406
Money Market	24,110,000.00	24,110,000.00	24,110,000.00	13.35	1	1	2.870	2.910
Local Agency Investment Funds	34,000,000.00	33,998,307.45	34,000,000.00	18.82	1	1	2.672	2.709
Certificates of Deposit	699,000.00	699,000.00	699,000.00	0.39	176	133	3.425	3.472
Negotiable CD's	3,000,000.00	3,000,264.13	3,000,000.00	1.66	135	11	2.840	2.879
Investments	**180,809,000.00**	**181,019,869.11**	**180,640,954.11**	**100.00%**	**688**	**480**	**3.300**	**3.346**
Cash and Accrued Interest								
Accrued Interest at Purchase		42,649.99	42,649.99					
Subtotal		42,649.99	42,649.99					
Total Cash and Investments	**180,809,000.00**	**181,062,519.10**	**180,683,604.10**		**688**	**480**	**3.300**	**3.346**

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	605,384.59	2,517,158.37
Average Daily Balance	**235,194,358.91**	**245,210,136.59**
Effective Rate of Return	**3.03%**	**3.05%**

Katano Kasaine, Treasury Manager

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YZT0	51253	FEDERAL FARM CREDIT BANK		04/01/2008	3,000,000.00	2,976,562.50	3,000,000.00	3.250	Aaa	3.205	881	04/01/2011
31331YA42	51258	FEDERAL FARM CREDIT BANK		04/07/2008	3,000,000.00	2,981,250.00	3,000,000.00	2.750	Aaa	2.712	340	10/07/2009
31331YC73	51270	FEDERAL FARM CREDIT BANK		04/16/2008	3,000,000.00	3,000,937.50	3,000,000.00	4.000	Aaa	3.945	1,262	04/16/2012
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,018,750.00	3,000,000.00	4.375	Aaa	4.315	964	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,012,187.50	3,000,000.00	4.100	Aaa	4.044	978	07/07/2011
31331YUK4	51225	FEDERAL FARM CREDIT BANK		02/13/2008	5,000,000.00	4,995,312.50	5,000,000.00	3.740	Aaa	3.689	1,199	02/13/2012
31331YUM0	51226	FEDERAL FARM CREDIT BANK		02/13/2008	3,000,000.00	2,969,062.50	3,000,000.00	4.040	Aaa	3.985	1,565	02/13/2013
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,069,375.00	3,000,000.00	5.230	Aaa	5.158	423	12/29/2009
3133XLPT4	51217	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,015,937.50	3,016,245.20	5.250	Aaa	2.494	74	01/14/2009
3133XLM59	51218	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	3,012,187.50	3,012,334.01	5.125	Aaa	2.490	58	12/29/2008
3133XQ5Z1	51237	FEDERAL HOME LOAN BANK		03/12/2008	3,000,000.00	2,970,937.50	3,000,000.00	4.100	Aaa	4.044	1,592	03/12/2013
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	2,985,000.00	2,999,896.69	3.375	Aaa	3.330	965	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	2,983,125.00	3,000,000.00	4.250	Aaa	4.192	1,689	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,044,062.50	3,036,308.32	4.000	Aaa	3.959	836	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,056,250.00	3,037,094.03	4.375	Aaa	4.017	1,315	06/08/2012
3133X1XC6	51341	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,000,937.50	3,001,158.34	3.625	Aaa	3.625	13	11/14/2008
3128X6Y42	51234	FEDERAL HOME LOAN MTG CORP		02/21/2008	3,000,000.00	2,972,015.99	3,000,000.00	4.150	Aaa	4.093	1,573	02/21/2013
31398ANC2	51224	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	2,992,500.00	3,000,000.00	3.125	Aaa	3.082	832	02/11/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	2,967,187.50	3,000,000.00	4.000	Aaa	3.945	1,591	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,017,812.50	3,000,000.00	4.000	Aaa	3.945	965	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,003,750.00	2,995,028.33	3.350	Aaa	3.408	592	06/16/2010
3136F9WA7	51332	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,007,500.00	3,000,000.00	4.000	Aaa	3.945	606	06/30/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,017,812.50	2,997,337.99	4.000	Aaa	3.980	965	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,014,062.50	2,998,135.62	3.550	Aaa	3.540	592	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,015,000.00	2,998,390.00	4.000	Aaa	3.966	978	07/07/2011
3136F9XY4	51346	FEDERAL NATIONAL MORTGAGE		07/14/2008	3,000,000.00	3,008,437.50	3,000,000.00	4.050	Aaa	3.995	804	01/14/2011
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	3,008,437.50	2,999,378.82	3.310	Aaa	3.319	149	03/30/2009
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,015,937.50	2,999,603.37	3.850	Aaa	3.829	164	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,022,500.00	3,000,000.00	4.200	Aaa	4.141	184	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,041,250.00	2,998,663.86	5.000	Aaa	4.995	222	06/11/2009
3128X4YU9	51216	FREDDIE MAC		01/31/2008	3,000,000.00	3,016,830.14	3,018,159.70	5.000		2.471	90	01/30/2009
3128X7VS0	51327	FREDDIE MAC		06/27/2008	3,000,000.00	2,974,184.87	2,955,944.83	4.150		4.449	1,670	05/29/2013
3128X7J70	51342	FREDDIE MAC		07/01/2008	3,000,000.00	3,036,003.11	3,009,100.00	5.000		4.858	1,703	07/01/2013
		Subtotal and Average	**102,840,907.33**		**101,000,000.00**	**101,223,096.61**	**101,072,779.11**			**3.790**	**850**	

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385BE5	51215	FEDERAL HOME LOAN BANK		01/31/2008	3,000,000.00	2,992,200.17	2,928,716.67	2.350	Aaa	2.433	89	01/29/2009
313588P82	51289	Fannie Mae Discount		04/25/2008	3,000,000.00	2,999,700.17	2,964,808.33	2.050	Aaa	2.106	16	11/17/2008
313588R31	51290	Fannie Mae Discount		04/25/2008	3,000,000.00	2,999,700.17	2,962,025.00	2.100	Aaa	2.158	27	11/28/2008
313588R64	51325	Fannie Mae Discount		06/27/2008	3,000,000.00	2,999,100.04	2,967,815.00	2.460	Aaa	2.487	30	12/01/2008
313588Q40	51326	Fannie Mae Discount		06/27/2008	3,000,000.00	2,999,700.17	2,969,620.00	2.480	Aaa	2.505	20	11/21/2008
313588S55	51338	Fannie Mae Discount		06/30/2008	3,000,000.00	2,998,800.20	2,966,190.00	2.520	Aaa	2.549	37	12/08/2008
		Subtotal and Average	**42,092,838.68**		**18,000,000.00**	**17,989,200.92**	**17,759,175.00**			**2.373**	**36**	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2008	0.00	0.00	0.00	2.930	NR	2.890	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Money Market												
SYS50863	50863	AIM Investments			24,110,000.00	24,110,000.00	24,110,000.00	2.910	Aaa	2.870	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
		Subtotal and Average	**45,819,677.42**		**24,110,000.00**	**24,110,000.00**	**24,110,000.00**			**2.870**	**1**	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			34,000,000.00	33,998,307.45	34,000,000.00	2.709	NR	2.672	1	
		Subtotal and Average	**36,580,645.16**		**34,000,000.00**	**33,998,307.45**	**34,000,000.00**			**2.672**	**1**	
Certificates of Deposit												
SYS51349	51349	Alta Alliance Bank		10/07/2008	500,000.00	500,000.00	500,000.00	3.470	NR	3.470	149	03/30/2009
SYS51348	51348	Far East National Bank		09/19/2008	100,000.00	100,000.00	100,000.00	3.470	NR	3.470	137	03/18/2009
SYS51343	51343	METROPOLITAN BANK		06/20/2008	99,000.00	99,000.00	99,000.00	3.150	NR	3.150	49	12/20/2008
		Subtotal and Average	**602,225.81**		**699,000.00**	**699,000.00**	**699,000.00**			**3.425**	**133**	
Negotiable CD's												
90531CTC6	51339	UNION BANK OF CALIF		06/30/2008	3,000,000.00	3,000,264.13	3,000,000.00	2.840	P-1	2.840	11	11/12/2008
		Subtotal and Average	**7,258,064.52**		**3,000,000.00**	**3,000,264.13**	**3,000,000.00**			**2.840**	**11**	

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Total and Average	235,194,358.91		180,809,000.00	181,019,869.11	180,640,954.11			3.300	480

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		42,649.99	42,649.99				0
				Subtotal		42,649.99	42,649.99				
		Total Cash and Investmentss	235,194,358.91		180,809,000.00	181,062,519.10	180,683,604.10			3.300	480

SymPro

City of Oakland

Aging report Operating Fund
Aging Report
By Maturity Date
As of November 1, 2008

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(11/01/2008 - 11/01/2008)	7 Maturities	0 Payments	58,110,000.00	32.14%	58,110,000.00	58,108,307.45
Aging Interval:	1 - 30 days	(11/02/2008 - 12/01/2008)	6 Maturities	0 Payments	18,000,000.00	9.96%	17,865,426.67	17,999,402.18
Aging Interval:	31 - 90 days	(12/02/2008 - 01/30/2009)	6 Maturities	0 Payments	15,099,000.00	8.35%	15,040,645.58	15,134,955.51
Aging Interval:	91 - 180 days	(01/31/2009 - 04/30/2009)	4 Maturities	0 Payments	6,600,000.00	3.65%	6,598,982.19	6,624,375.00
Aging Interval:	181 - 360 days	(05/01/2009 - 10/27/2009)	3 Maturities	0 Payments	9,000,000.00	4.98%	8,998,663.86	9,045,000.00
Aging Interval:	361 - 1080 days	(10/28/2009 - 10/17/2011)	14 Maturities	0 Payments	42,000,000.00	23.23%	42,025,096.95	42,182,812.50
Aging Interval:	1081 days and after	(10/18/2011 -)	10 Maturities	0 Payments	32,000,000.00	17.70%	32,002,138.86	31,925,016.47
		Total for	50 Investments	0 Payments		100.00	180,640,954.11	181,019,869.11