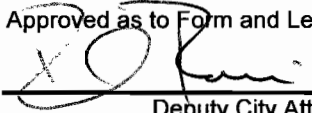


2013 JUL 18 PM 1:07

Approved as to Form and Legality

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 84574 C.M.S.

RESOLUTION AMENDING RESOLUTION NO. 83746 C.M.S. TO AUTHORIZE A 45-DAY EXTENSION TO THE EXCLUSIVE NEGOTIATING AGREEMENT WITH JRDV URBAN INTERNATIONAL, HKS SPORTS AND ENTERTAINMENT, HKS INC., AND FOREST CITY REAL ESTATE SERVICES LLC, OR AFFILIATED ENTITIES, FOR DEVELOPMENT OF THE COLISEUM CITY PROJECT AT THE OAKLAND-ALAMEDA COUNTY COLISEUM COMPLEX AND SURROUNDING AREA

WHEREAS, the City recognizes the Oakland-Alameda County Coliseum Complex site and surrounding area as an ideal location for a world class mixed use, sports, office, hotel and entertainment complex, all accessible to multiple modes of transportation, taking advantage of the proximity to the waterfront and the Oakland International Airport; and

WHEREAS, City Council Resolution No. 83747 C.M.S. authorized the City to enter into an Exclusive Negotiating Agreement (“ENA”) with JRDV Urban International, HKS Sports and Entertainment, HKS Inc., and Forest City Real Estate Services LLC, or affiliated entities, as the preferred developer team for the Coliseum City project; and

WHEREAS, on March 6, 2012, the City entered into an ENA with JRDV Architects, Inc., HKS Architects, Inc., and Forest City Real Estate Services, LLC, for the Coliseum City project; and

WHEREAS, the master developer team has been tasked with completing a number of predevelopment activity deliverables including but not limited to: physical site analysis; infrastructure cost assessments; concept plans; transit hub conceptual plans; market analysis and assessments; environmental assessments; coordination with Specific Plan and CEQA/EIR consultant team; and completing a Coliseum City Master Plan; and

WHEREAS, as a result of completing this preliminary predevelopment work under the ENA deliverables, the master developer team has attracted a new potential equity investor partner interested in the Coliseum City project; and

WHEREAS, the Coliseum City ENA is currently set to expire on September 6, 2013; and

WHEREAS, the City recognizes the desire to provide additional time to conduct sufficient due diligence regarding the new potential equity investor partner as well as to thoroughly examine and analyze the final reports and deliverables that will be due at the end of the original ENA scheduled timeframe; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution No. 83747 C.M.S. to authorize the City Administrator, or her designee, to negotiate and enter into an amendment to the ENA with JRDV Architects, Inc., HKS Architects, Inc., and Forest City Real Estate Services, LLC, for the Coliseum City project to extend the current exclusive negotiating period for an additional 45 days.

JUL 30 2013

IN COUNCIL, OAKLAND, CALIFORNIA, _____,

PASSED BY THE FOLLOWING VOTE:

AYES- ~~BROOKS~~, GALLO, GIBSON MCELHANEY, KALB, KAPLAN, REID, SCHAAF
and PRESIDENT KERNIGHAN - 7

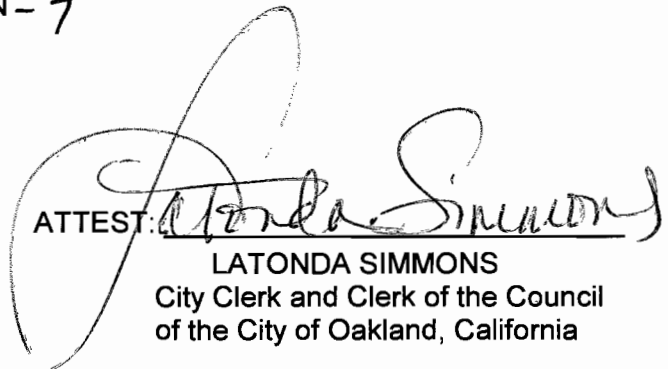
NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused - Brooks - 1

ATTEST:



LATONDA SIMMONS
City Clerk and Clerk of the Council
of the City of Oakland, California