

DRAFT

City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

**RESOLUTION AUTHORIZING THE USE OF ONE-TIME REVENUES TO
BALANCE THE FISCAL YEARS 2021-23 BIENNIAL BUDGET PURSUANT
TO SECTION 1, PART D OF THE CITY OF OAKLAND CONSOLIDATED
FISCAL POLICY (ORDINANCE NO. 13487 C.M.S.)**

WHEREAS, the City's local economy and ongoing tax and fee revenues were severely and negatively impacted by the COVID-19 pandemic; and

WHEREAS, the City Council desires to provide to the residents the highest service level possible with existing ongoing and one-time revenues; and

WHEREAS, in May 2021, the United States Congress passed, and President Biden signed into law the American Rescue Plan Act ("ARPA") providing the City with One Hundred Ninety-Two Million, Eighty-Four Thousand, One Hundred Five Dollars (\$192,084,105) in one-time funds that can be used for replacement of lost revenue due to the impact of COVID-19 on the local economy; and

WHEREAS, it is necessary to use One Hundred Thirty-Three Million Dollars (\$133,000,000) of ARPA funds to replace lost revenue, fund ongoing expenses, and balance the FY 2021-23 Biennial Budget; and

WHEREAS, it is necessary to use \$[insert amount] million in one-time revenues of one-time funds from other sources to fund ongoing expenses and balance the FY 2021-23 Biennial Budget; and

WHEREAS, the City Council has determined it is necessary to use one-time revenues during Fiscal Years 2021-23 to sustain the ongoing service; now therefore be it

RESOLVED: That the City Council hereby authorizes the use of one-time funds to balance the FY 2021-23 Biennial budget and sustain City services; and be it

FURTHER RESOLVED: That this Resolution shall take effect immediately upon its passage.

3063269v1

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - GALLO, KALB, KAPLAN, REID, TAYLOR, THAO, AND PRESIDENT FORTUNATO BAS

NOES –

ABSENT –

ABSTENTION –

ATTEST: _____
ASHA REED
City Clerk and Clerk of the Council of the
City of Oakland, California